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State of New Jersey
Department of Banking

LIBERTY AND
PROSPERITY
1776

Commissioner
of
Banking

Annual Report
1981

State of New Jersey
Department of Banking

March 20, 1982

To the Members of the Senate and General Assembly:

In compliance with N.J.S.A. 17:1-9, I submit the report of the Department of Banking relating to banks, savings banks, foreign banks, savings and loan and building and loan associations, business development corporations, check cashers, check sellers, credit unions, debt adjusters, foreign money remitters, insurance premium finance companies, pawnbrokers, provident loan associations, secondary mortgage loan companies, small loan companies, home repair contractors, home repair salesmen and home financing agencies, motor vehicle installment sellers and sales finance companies for the year ending December 31, 1981.

This report is divided into five major sections, the first three of which correspond with the Department's three Divisions. Part I covers the Divison of Banking, which includes the Bureau of Consumer Credit, Part II the Division of Savings and Loan Associations, and Part III the Division of Consumer Complaints, Legal and Economic Research. Part IV describes the functions of the New Jersey Cemetery Board, and Part V reflects Statute and Administrative Code amendments of the past year affecting the institutions supervised by the Department.

The report also contains an introductory section, The Year in Retrospect, highlighting matters of particular interest which involved the Department in 1981 and which are not specifically discussed elsewhere.

Respectfully submitted,

Michael M. Horn

Michael M. Horn
Commissioner of Banking

STATE OF NEW JERSEY

Thomas H. Kean, *Governor*

DEPARTMENT OF BANKING

Michael M. Horn, *Commissioner*

DIVISION OF BANKING

Roger F. Wagner, *Deputy Commissioner*
(609/292-5491)

STAFF

Administration

David McWilliam
Assistant Deputy Commissioner

Examinations

Andrew W. Kerns
Chief Bank Examiner

Consumer Credit

Joseph P. Lanigan
Assistant Chief

DIVISION OF CONSUMER COMPLAINTS, LEGAL AND ECONOMIC RESEARCH

Dominick A. Mazzagetti, *Deputy Commissioner*
(609/292-7659)

DIVISION OF SAVINGS AND LOAN ASSOCIATIONS

William B. Lewis, *Deputy Commissioner*
(609/292-5494)

STAFF

Examinations

William M. Sievewright
Chief Savings and Loan Examiner

Administration

John R. Miller
Assistant Deputy Commissioner

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DEPARTMENT OF BANKING—DESCRIPTION

The New Jersey Department of Banking is charged with the responsibility of chartering, licensing and supervising nearly 6,000 financial entities which provide loan and investment services, and which may also hold the public's money in the form of trust or deposit accounts. In terms of overall assets, these entities are comprised mainly of commercial banks, savings banks, and savings and loan associations.

In addition, the Department's supervisory authority extends to such financially related activities as check cashing and check selling companies, credit unions, which are non-profit depository institutions, provident loan associations and several other classes of firms whose functions entail various forms of consumer lending. Non-denominational cemeteries are also regulated by the Department, inasmuch as a portion of their income from burial plot sales must, by a state law designed to insure permanent maintenance of the property, be placed in particular types of interest bearing investments.

Title 17, Chapter 9A-260, of the New Jersey statutes specifies that whenever and as often as the Commissioner of Banking deems it advisable, each state chartered bank shall "be examined to determine whether the bank is conducting its business in conformity with the laws of this State . . . and with safety to its depositors, other creditors and the public." Similar requirements for state chartered savings and loan associations appear at N.J.S.A. 17:12B-172. Other sections of Title 17 and Title 45 empower the Department to examine insurance premium finance companies, small loan companies, secondary mortgage companies, credit unions, and pawnbrokers.

As suggested by the Department of Banking organization chart, shown on the opposite page, examinations of state chartered banking and saving and loan institutions are conducted, respectively, by the Division of Banking and the Division of Savings and Loan Associations. The former, through its Bureau of Consumer Credit, also examines and regulates the other five institutions indicated above. National banks are supervised by the U.S. Comptroller of the Currency, federally chartered savings and loan associations by the Federal Home Loan Bank Board and federal credit unions by the National Credit Union Administration.

Apart from conducting examinations, the Department is a source of new legislation and administrative regulations enacted from time to time in response to emerging needs of the consuming public or the financial industry. All three divisions participate in this process. The Division of Consumer Complaints, Legal & Economic Research, reviews and processes applications for new charters, branches, relocations, plans of acquisition, mergers, bulk sales and auxiliary offices.

This Division provides the further service of investigating all complaints which are filed by consumers against institutions chartered or licensed by the Department. The Department, in essence, represents the complainant in matters where violations of state law, rules or regulations have been alleged, directing appropriate remedial action if the violations are substantiated.

MEMBERS OF THE BANKING ADVISORY BOARD

Name	Affiliation	Term Expires
Kenneth F.X. Albers	Provident Savings Bank, Jersey City	6/30/84
Peter Cartmell	Fidelity Union Bank, Newark	6/30/83
Edward D. Knapp	First National State Bank of NJ, Newark	6/30/84
Rose C. Nini	Mercer County Community College, Trenton	6/30/82
James R. White	City Federal S & L Association, Elizabeth	6/30/79*
Siggi B. Wilzig	Trust Company of New Jersey, Jersey City	6/30/82
Joseph Yewaisis	First Savings & Loan Association, Perth Amboy	6/30/85

There were two vacancies on the Banking Advisory Board as of December 3, 1981.

MEMBERS OF THE HOME IMPROVEMENT ADVISORY BOARD

Name	Affiliation	Term Expires
Frank L. Barone	Barone Metal Products, Riverside	12/19/76*
Eugene C. Crawford	Florida	12/19/73*
Raymond Manners	Contractor, Green Brook	12/19/74*
Samuel P. Pepe	Madison	12/19/74*
Anthony P. Scafuro, Jr.	Waldwick	12/19/77*

There were three vacancies on the Home Improvement Advisory Board as of December 31, 1981.

*Expiration of term extended until reappointed or replaced.

1981—THE YEAR IN RETROSPECT

Economic Factors

The Gross National Product managed an inflation adjusted growth rate of 2 percent in 1981, but, in essence, all of the increase occurred during the first quarter of the year when the GNP, in real dollar terms, edged to a new all time high. This represented a third successive quarterly rise, but the trend proved unsustainable against the continued constriction of monetary growth.

That portion of the money supply denoted as M3, consisting of currency plus the deposits of all banking institutions, savings and loan associations, and credit unions, expanded by less than 3 percent in 1981, after adjustment for inflation. This followed two years when the real dollar M3 increases were, in each instance, approximately 1 percent. Thus, by the second quarter of 1981 the economy lacked sufficient liquidity to satisfy business credit demand, and the recovery from 1980's recession proved short lived.

The failure of the money supply to keep pace with the size of the economy as a whole can be noted in the diminishing ratio of M3 to the Gross National Product. December 1977 M3 measured 74.6 percent of the 1977 fourth quarter GNP. The comparable 1978 and 1979 ratios were 72.6 and 72.3 percent respectively. By the first quarter of 1981, the resulting ratio derived from the March '81 M3 level was only 70.9 percent.

A decline in fuel prices after April of '81 had a significant effect upon the overall Producer Price Index for finished goods. During the remainder of the year, this index rose at an annualized rate of only 3.8 percent. While the Federal Reserve, which regulates monetary growth, typically cites inflation as the reason for pursuing a tight money policy, the moderation in price increases brought no appreciable easing of this policy in 1981. Moreover, the prospect of unusually large Federal budget deficits during the next several years raised serious questions about the nation's ability to finance its industrial expansion.

Given the prevailing tight money conditions, interest rates throughout the year remained extremely high by historic standards, although virtually all rates turned somewhat lower after mid-September. This was a credit climate to which commercial banks adapted more readily than thrift institutions. The '81 net income/assets ratio of New Jersey commercial banks in the aggregate measured .82 percent, or slightly above the .76 percent average of the past fifteen years. However, the majority of savings banks and savings and loan associations recorded deficits during 1981. There were two main reasons for this significant discrepancy in institutional performance.

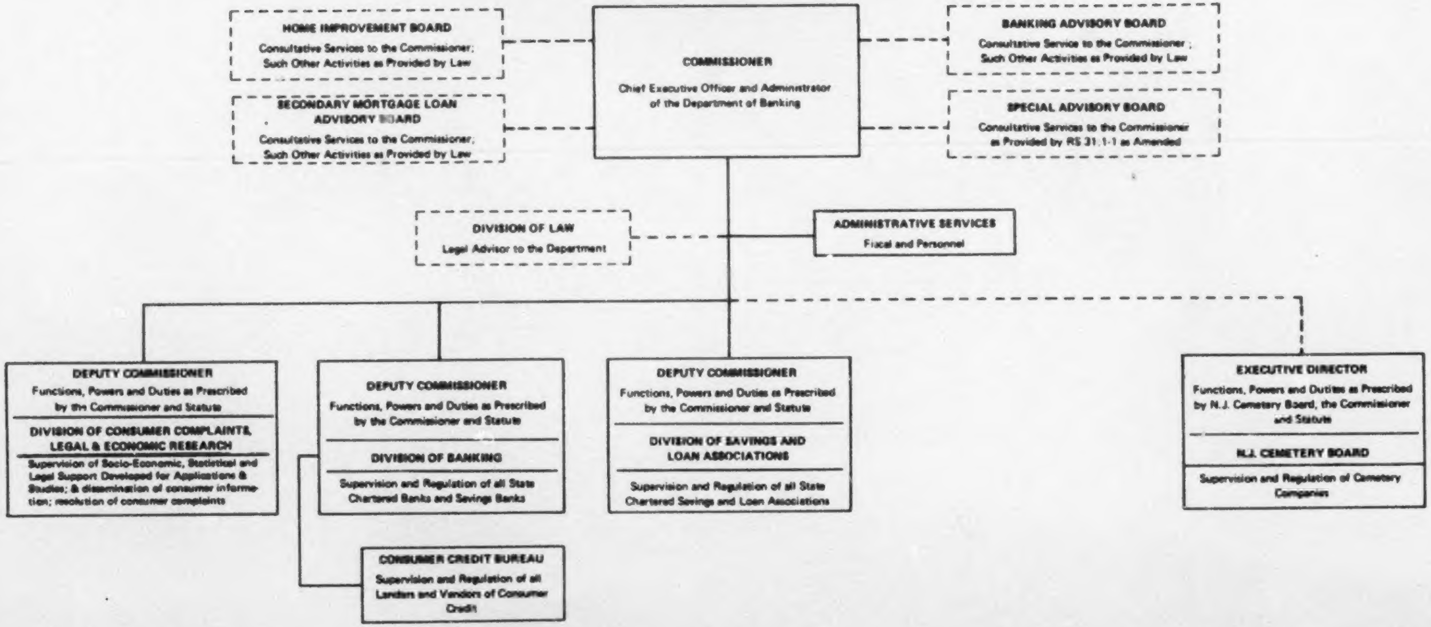
First, most assets of savings banks and associations consist of fixed interest rate residential mortgages that, on the average, are in effect for at least six years before being retired. Commercial banks, on the other hand, tend to be more engaged in making business and personal loans which are usually repaid or "turned over" within a considerably shorter period. Thus, in a time of rising interest rates, commercial bank loan holdings will likely be more reflective of current trends, returning a higher yield than the typical mortgage portfolio of a thrift institution. For example, in 1981 New Jersey's commercial banks as a whole realized a yield of more than 13 percent on loans. But, even though new mortgages written during the course of the year revealed an average contract rate of more than 15 percent, State chartered savings and loan associations generally earned less than 10 percent on all of their outstanding mortgages.

The second major cause of the divergent profitability patterns experienced by commercial banks and thrift institutions relates to the composition of their deposits. While nearly all of the latter's are in the form of interest bearing time accounts, some 27 percent of the commercial bank deposits in New Jersey are comprised of checking accounts, which provide no interest to the depositor. Although there is an expense involved in servicing these demand

STATE OF NEW JERSEY

DEPARTMENT OF BANKING

ORGANIZATION CHART



HOME IMPROVEMENT BOARD
Consultative Services to the Commissioner;
Such Other Activities as Provided by Law

SECONDARY MORTGAGE LOAN ADVISORY BOARD
Consultative Services to the Commissioner;
Such Other Activities as Provided by Law

COMMISSIONER
Chief Executive Officer and Administrator
of the Department of Banking

BANKING ADVISORY BOARD
Consultative Service to the Commissioner ;
Such Other Activities as Provided by Law

SPECIAL ADVISORY BOARD
Consultative Services to the Commissioner
as Provided by RS 31:1-1 as Amended

DIVISION OF LAW
Legal Advisor to the Department

ADMINISTRATIVE SERVICES
Fiscal and Personnel

DEPUTY COMMISSIONER
Functions, Powers and Duties as Prescribed
by the Commissioner and Statute

DIVISION OF CONSUMER COMPLAINTS, LEGAL & ECONOMIC RESEARCH
Supervision of Socio-Economic, Statistical and Legal Support Developed for Applications & Studies; & dissemination of consumer information; resolution of consumer complaints

DEPUTY COMMISSIONER
Functions, Powers and Duties as Prescribed
by the Commissioner and Statute

DIVISION OF BANKING
Supervision and Regulation of all State
Chartered Banks and Savings Banks

CONSUMER CREDIT BUREAU
Supervision and Regulation of all
Lenders and Vendors of Consumer
Credit

DEPUTY COMMISSIONER
Functions, Powers and Duties as Prescribed
by the Commissioner and Statute

DIVISION OF SAVINGS AND LOAN ASSOCIATIONS
Supervision and Regulation of all State
Chartered Savings and Loan Associations

EXECUTIVE DIRECTOR
Functions, Powers and Duties as Prescribed
by N.J. Cemetery Board, the Commissioner
and Statute

N.J. CEMETERY BOARD
Supervision and Regulation of Cemetery
Companies

deposits, as well as the checks drawn on them, they are less costly to maintain than interest incurring time accounts.

New and Proposed Amendments to Federal Banking Laws

Despite the increasing difficulties created for thrift institutions by the extended period of high interest rates, there was little legislative assistance forthcoming at the Federal level. The All Savers Act introduced a certificate on October 1, 1981, with a permitted tax free yield up to 70 percent of that on a one-year Treasury bill. However, it has been estimated that under existing conditions a certificate holder would ordinarily have to be in at least the 40 percent tax bracket to achieve a better return than that available from the average money market fund. In any event, during the calendar quarter following the introduction of the All Savers certificate, the nationwide growth in savings bank and savings and loan deposits was actually below the level for the same three months of the prior year.

Both houses of Congress attempted to address the financial plight of thrift institutions in more direct ways. A bill sponsored by Senator Jake Garn of Utah combined provisions for the merger of a failing institution with those permitting interstate acquisitions of banks or associations. Rhode Island Congressman Fernand J. St Germain's bill authorized $8.5 billion in Government guaranteed loans to troubled thrift institutions which agreed to fund residential mortgages with at least 60 percent of their new deposits. But by the end of 1981 neither piece of legislation was close to being enacted.

Application Activity Highlights

The profitability problems of thrift institutions have been accompanied by a rise in merger activity on the part of New Jersey savings and loan associations. In 1981 the Department of Banking approved 11 mergers involving state chartered associations, as compared with six in 1980 and three during each of the prior two years. At the same time savings banks noticeably decreased their number of branch office applications over the past year. Full-branch applications declined from 12 in 1980 to six in 1981, while there was only one mini-branch application received by the Department in '81, as against seven in 1980. On the other hand, the volume of commercial bank branch applications remained essentially unchanged if no distinction is made between full and mini-branches. State chartered commercial banks submitted a total of 27 applications in 1980 and 26 in '81. State chartered savings and loan associations applied for 28 branches in 1980 and 22 in '81.

No obvious geographic pattern was evident in the '81 branch applications. Among a total of 55 applications, six involved sites in Bergen County, the most heavily populated of New Jersey's 21 counties and where the largest number of businesses and jobs are located. However, six branch proposals were also received for Morris and Somerset Counties, which are a bit far down on the list in terms of both current population size and the growth experienced between 1970 and 1980. A more detailed summary of application activity is presented on page 190.

PART I-A

DIVISION OF BANKING
RESUME OF PROCEEDINGS

For the year ending December 31, 1981

BANKS AND SAVING BANKS—SUMMARY

The number, resources, deposits, capital stock, capital notes, surplus, undivided profits and reserves, as reported by the banks and savings banks on December 31, 1981 are given in the following summary:

(Amounts in thousands of dollars)

Number	Assets	Deposits	Stock	Notes	Surplus Undivided Profits & Reserves
74 Banks	$13,914,600	$11,608,099	$215,578	$ 78,498	$ 683,332
20 Savings Banks	10,557,920	9,533,401		42,143	486,361
94 Totals	$24,472,520	$21,141,500	$215,578	$215,578	$1,169,693

The number of commercial banks under the supervision of the Department decreased from 79 banks to 74 banks, while the number of savings banks remained unchanged at 20 institutions.

The combined total assets of all reporting institutions was $24,472,520,000 as compared to $23,213,289,000 as of December 31, 1980. This represents an increase in assets of $1,259,231,000 or 5.42%. Total deposits of all commercial banks and savings banks amounted to $21,141,500,000 comprised of $3,993,307,000 demand deposits, $17,137,588,000 time deposits and $10,605,000 deposits in foreign offices. This represents an increase in total deposits of $802,635,000 or 3.95% over December 31, 1980.

Since the previous year-end reports, the total deposits in commercial banks increased $249,007,000 to $11,608,099,000 or 2.19%. This included an increase of $363,283,000 or 4.78% in savings and time deposits. The total deposits of the 20 savings banks, largely time, increased $553,628,000 to $9,533,401,000. This was a 6.17% increase since the previous December 31 statistics.

Roger F. Wagner
Deputy Commissioner

BANK REPORT

Following are figures compiled from statements of the condition of banks as shown by their reports to the Commissioner at the close of business December 31, 1981, as well as comparable totals reported December 31, 1980.

	Commercial Banks	
	(74) 12/31/81	(79) 12/31/80
	(Amounts in thousands of dollars)	
ASSETS		
Cash and due from banks	$ 1,578,022	$ 1,408,411
U.S. Treasury & Agency sec.	1,956,626	1,749,158
Obligations of States & Pol. subdiv.	1,231,412	1,326,463
Other bonds and stocks	453,810	484,779
Federal funds sold & sec. pur., etc.	828,289	782,970
Loans, net	7,257,604	7,116,999
Direct lease financing	11,403	12,885
Plant investment	254,783	239,380
Other assets	342,651	273,640
TOTAL ASSETS	$13,914,600	$13,394,685
LIABILITIES		
Demand deposits	$ 3,636,747	$ 3,747,790
Savings deposits	2,906,539	2,925,222
Other time deposits	5,054,208	4,672,242
Foreign deposits	10,605	13,838
TOTAL DEPOSITS	$11,608,099	$11,359,092
Federal funds pur. & sec. sold, etc.	912,727	728,210
Other borrowings, mortgages, etc.	172,812	141,341
Other liabilities	243,554	215,570
TOTAL LIABILITIES	$12,937,192	$12,444,213
Subordinated notes & debentures	78,498	86,211
EQUITY CAPITAL		
Preferred stock		
Common stock	$ 13,899	$ 13,903
Surplus	201,679	205,043
Undivided profits, other cap. res., etc.	283,251	285,611
TOTAL EQUITY CAPITAL	400,081	359,704
TOTAL LIABILITIES & EQUITY CAPITAL	$13,914,600	$13,394,685

BANK REPORT

OTHER DATA

Certificates of dep. $100,000 or more	$ 1,346,745	$ 1,275,751
Public funds on deposit	903,353	961,412
Gross loans and discounts	4,095,999	4,109,932
Gross bond mortgages	3,438,548	3,267,551
Reserve for possible loan losses	83,886	75,472
Unearned income on loans	192,970	185,012

MERGER AGREEMENTS CONSUMMATED BETWEEN TWO STATE-CHARTERED BANKS

The Community Bank, Sicklerville
merged with and into Peoples Bank of South Jersey, Borough of Clayton, effective at the close of business 5/14/81.

The Fellowship Bank, Mount Laurel
merged with and into Princeton Bank and Trust Company, Borough of Princeton, effective at the close of business 5/29/81.

MERGER AGREEMENT CONSUMMATED BETWEEN STATE CHARTERED BANKS AND NATIONAL BANKS

The National Bank of New Jersey, Piscataway Township
merged with and into Fidelity Union Trust Company, City of Newark, under the charter of Fidelity Union Trust Company and with the title FIDELITY UNION BANK, effective 4/1/81.

CHANGE OF NAME

From	To	Effective
Garden State Bank of Ocean County, The Jackson Township	Garden State Bank	7/24/81

BANK REPORT

CAPITAL NOTES AND/OR DEBENTURES OUTSTANDING

Name of Bank	Location	Amount
Bank of Mid-Jersey, The	Bordentown Township	$ 1,563,000
Broadway Bank & Trust Company	Paterson	1,340,000
Burlington County Trust Company	Moorestown	2,000,000
Central Jersey Bank and Trust Company, The	Freehold Township	4,869,000
Chatham Trust Company, The	Chatham	400,000
Citizens State Bank of New Jersey	Lacey Township	2,000,000
Fidelity Bank & Trust Company of New Jersey	Pennsauken	2,872,000
First Peoples Bank of New Jersey	Haddon Township	10,300,000
Franklin State Bank	Franklin Township	4,090,000
Guarantee Bank	Atlantic City	3,000,000
Heritage Bank-North	Monroe Township	7,800,000
Howell State Bank	Howell Township	25,000
Interchange State Bank	Saddle Brook Township	1,500,000
Midland Bank and Trust Company, The	Paramus	469,000
North Plainfield State Bank	North Plainfield	1,000,000
Princeton Bank and Trust Company	Princeton	3,750,000
Ramapo Bank, The	Wayne	1,000,000
Summit and Elizabeth Trust Company	Summit	1,200,000
Town & Country Bank, The	Flemington	1,000,000
Trust Company of New Jersey, The	Jersey City	3,725,000
United Counties Trust Company	Elizabeth	2,070,000
United Jersey Bank	Hackensack	14,250,000
United Jersey Bank/Central	Elizabeth	1,500,000
United Jersey Bank/Mid-State	Hazlet	1,500,000
United Jersey Bank/North	Montvale	1,525,000
United Jersey Bank/Northwest	Dover	1,000,000
United Jersey Bank/Southwest	Camden	2,000,000
Village Bank of New Jersey	South Orange	750,000

WHOLLY-OWNED SUBSIDIARIES UNDER N.J.A.C. 3:11-5.1 & 2

Fidelity Union Trust Company, Newark
Approval of investment in Fidelity Commercial Finance Corporation (wholly-owned subsidiary) of not more than $1,129,000.

Franklin State Bank, Somerset, Franklin Township
Approval of investment in Franklin Armored Corporation (wholly-owned subsidiary) of not more than $150,000.

Franklin State Bank, Somerset, Franklin Township
Approval of investment in Franklin State Mortgage Company (wholly-owned subsidiary) of not more than $100,000.

Howell State Bank, Howell Township
Approval of investment in Howell State Service Corporation (wholly-owned subsidiary) of not more than $40,000.

Interchange State Bank, Saddle Brook Township
Approval of investment in Inter-County Armored Car Service (wholly-owned subsidiary) of not more than $100,000.

North Plainfield State Bank, North Plainfield
Approval of investment in Viking Commercial Corporation (wholly-owned subsidiary) of not more than $300,000.

United Jersey Bank, Hackensack.
Approval of investment in First Pipco, Inc. (wholly-owned subsidiary) of not more than $10,000.

Citizens State Bank of New Jersey, Forked River
Approval of investment in First Bankers Management Corporation (wholly-owned subsidiary) of not more than $5,000.

Fidelity Union Trust Company, Newark
Approval of investment in Fidco, Inc. (wholly-owned subsidiary) of not more than $11,291,600.

CHANGES IN COMMON CAPITAL STOCK

Name	Location	From	To
Brunswick Bank and Trust Company	Manalapan	$ 804,288.00	$ 900,802.00
Citizens State Bank of New Jersey	Forked River	1,798,245.00	1,888,157.25
Fidelity Bank & Trust Company of New Jersey	Pennsauken	1,417,717.50	1,435,627.50
Garden State Bank of Ocean County	Jackson	1,247,120.00	1,371,835.00
Howell State Bank	Howell Township	1,071,010.00	1,199,535.00
Independence Bank of New Jersey	Allendale	1,000,500.00	1,050,525.00
Independent Bank and Trust Company, The	Ewing Township	1,100,000.00	1,150,000.00
Jersey Shore Bank	Long Branch	1,300,070.00	1,430,080.00
Lenape State Bank	West Deptford Twp.	1,956,660.00	2,150,470.00
Mount Holly State Bank	Mount Holly	1,051,110.00	1,157,410.00
North Plainfield State Bank	North Plainfield	945,540.00	962,580.00
Peapack-Gladstone Bank	Gladstone	625,117.50	656,377.50
Somerset Trust Company	Somerville	2,768,985.00	2,907,435.00
Southern Ocean State Bank	Tuckerton	966,630.00	1,005,295.00
Sussex County State Bank, The	Franklin	898,265.00	907,250.00

CHANGES OF LOCATION OF BRANCH OFFICES

Name		Change	Approved	Opened
Interchange State Bank Saddle Brook	From:	Park 80 Plaza West Saddle Brook, Bergen County	9/11/81	
	To:	Park 80 West II, Saddle Brook, Bergen County		

RELOCATED BRANCH OFFICES APPROVED PRIOR TO 1981 BUT OPENED IN 1981

Name		Location	Approved	Opened
Summit and Elizabeth Trust Company, Summit	From:	178 Eagle Rock Avenue, Roseland, Essex County	11/26/80	8/31/81
	To:	161 Eagle Rock Avenue, Roseland, Essex County		

INTERCHANGE OF PRINCIPAL AND BRANCH OFFICE

Name	Change	Approved	Effective
Carteret Bank and Trust Company, Carteret	From: 20 Cooke Ave., Carteret To: 2 Holmes St., Carteret	2/24/81	3/10/81

BRANCH OFFICES CLOSED

Name	Location	Date Closed
Bank of New Jersey, The Camden	337 Bellevue Ave., Hammonton	9/18/81
Bank of New Jersey, The Camden	Jamesway Shopping Center, Delsea Drive, Glassboro	9/18/81
Bank of New Jersey, The Camden	J.C. Penney Shopping Center, Rt. 47 near Rt. 55, Vineland	9/18/81
Burlington County Trust Company, Moorestown	Academy Drive & South Church St., Mount Laurel Twp.	8/28/81
Commercial Trust Company of New Jersey, Jersey City	734 Ridge Road, Lyndhurst	1/16/81
Heritage Bank-North Monroe Twp.	Calais Road & Sussex Turnpike, Mount Freedom, Randolph Twp.	6/4/81
United Jersey Bank/Mid-State, Hazlet	Rt. 70 & Airport Rd., Lakewood	12/28/81

BRANCHES AUTHORIZED—1981

Name	Approved	Opened
Brunswick Bank and Trust Company, Manalapan Township On County Route 537, approximately 560 feet southwest of its intersection with Stillwells Corner Road, Freehold Township, Monmouth Township	4/8/81	12/21/81
Mount Holly State Bank, Mount Holly At the southwest corner of the intersection of Route 38 and Ark Road, Mount Laurel Township, Burlington County	6/8/81	

BRANCHES AUTHORIZED—1981 (continued)

Name	Approved	Opened
Princeton Bank & Trust Company, Princeton Along the eastern side of U.S. Route 1, just north of its intersection with Alexander Road, Lot 61, Section 6 on the West Windsor Township Tax Maps, West Windsor Township, Mercer County	7/20/81	
Heritage Bank-North, Jamesburg 34 East Somerset St., Raritan Borough, Somerset County	7/30/81	10/30/81
Heritage Bank-North, Jamesburg 403 U.S. Route 206, Hillsborough Township, Somerset County	7/30/81	10/30/81
Heritage Bank-North, Jamesburg At the intersection of Ridge Road & U.S. Route 22, Readington Township, Hunterdon County	7/30/81	10/30/81
United Jersey Bank, Hackensack Within the Hilton Court West Office Building of the Prudential Business Campus, intersection of Routes 10 and 202, Parsippany-Troy Hills, Morris County	8/12/81	
Newton Trust Company, The, Newton On Block 1700, Lot 1000, Route 521, Hope Township, Warren County	8/28/81	
Bank of New Jersey, The, Camden At the southeast corner of the intersection of New Jersey State Highway 73 & Greentree Road, Evesham Township, Burlington County	9/11/81	
Carteret Bank & Trust Company, Carteret At the southeast corner of the intersection of Smith & Elm Sts., Perth Amboy, Middlesex County	9/21/81	
Midland Bank and Trust Company, The, Paramus 38 Sylvan Ave., Englewood Cliffs, Bergen County	10/9/81	
Summit and Elizabeth Trust Company, Summit On Martinsville Road, Bernards Township, Somerset County	11/25/81	
Mount Holly State Bank, Mount Holly Township At the intersection of Academy Drive and Church St., Mount Laurel Township, Burlington County	11/30/81	

BRANCHES AUTHORIZED PRIOR TO 1981 BUT OPENED IN 1981

Name	Opened
Commerce Bank of New Jersey, Marlton 22 West Main St., Moorestown, Burlington County	2/23/81
Northeastern Bank, Paramus Southeast corner of Kinderkamack Rd. & Tenney Ave., River Edge, Bergen County	6/15/81
Princeton Bank and Trust Company, Princeton In the Iron Stone Village Shopping Center at the corners of Stokes & Dixontown Rds., Medford Twp., Burlington County	10/5/81
Independence Bank of New Jersey, Allendale 814 Wyckoff Ave., Mahwah Twp., Bergen County	11/30/81

MINIBRANCHES AUTHORIZED—1981

Name	Approved	Opened
Guarantee Bank, Atlantic City At the northeast corner of the intersection of Pacific & Ohio Aves., Atlantic City, Atlantic County	3/16/81	10/30/81
Guarantee Bank, Atlantic City Within the New Technical and Administrative Building, National Aviation Facilities Experimental Center, (NAFEC), Egg Harbor Township, Atlantic County	3/16/81	8/5/81
Guarantee Bank, Atlantic City Within the Shop-Rite Supermarket, northwest corner of intersection of Bethel & New Roads, Somers Point, Atlantic County	4/8/81	9/25/81
Guarantee Bank, Atlantic City Within the Starn's Shop-Rite Supermarket, Hirst Ave. & Fifth St., Rio Grande, Middle Township, Cape May County	4/9/81	12/14/81
First Morris Bank, Morristown 150 Ridgedale Ave., Morris Township, Morris County	5/18/81	
United Jersey Bank, Hackensack 7000 J.F. Kennedy Boulevard East, Guttenberg, Hudson County	6/29/81	7/27/81

MINIBRANCHES AUTHORIZED—1981 (continued)

Name	Approved	Opened
Bay State Bank, Ship Bottom At the eastern corner of the intersection of 79th Street & Long Beach Blvd., Borough of Harvey Cedars, Ocean County	8/4/81	9/16/81
Summit and Elizabeth Trust Company, Summit At Chubb & Son, Inc., 51 John F. Kennedy Parkway, Short Hills, Essex County	11/4/81	11/30/81
Sussex County State Bank, The, Borough of Franklin Along Clove Road, approximately .25 miles east of its intersection with Weider Road, Montague Township, Sussex County	11/12/81	
Guarantee Bank, Atlantic City Within the Shop-Rite Supermarket, U.S. Route 30 & Mill Road, Absecon, Atlantic County	11/25/81	
Summit and Elizabeth Trust Company, Summit At Chubb & Son, Inc., 190 River Road, Summit, Union County	11/5/81	12/3/81

MINIBRANCHES APPROVED PRIOR TO 1981 BUT OPENED IN 1981

Name	Approved	Opened
Guarantee Bank, Atlantic City Ninth St. & Haven Ave., Ocean City, Cape May County	7/21/80	7/28/81
Guarantee Bank, Atlantic City Within the Shop-Rite Supermarket, Ventnor Plaza Shopping Center, Ventnor City, Atlantic County	11/19/80	2/6/81

COMMUNICATIONS TERMINAL BRANCH OFFICES AUTHORIZED—1981

Name	Approved	Opened
United Jersey Bank, Hackensack At United Jersey Bank/Northwest, Clinton and Pequannock Sts., Dover, Morris County At United Jersey Bank/Northwest, Rt. 206 & Deerfield Place, Flanders, Morris County	2/10/81	5/4/81

COMMUNICATIONS TERMINAL BRANCH OFFICES AUTHORIZED—1981 (continued)

Name	Approved	Opened
At United Jersey Bank/Northwest, Rt. 10, Succasunna, Morris County		
At First National Bank of Princeton, 90 Nassau St., Princeton, Mercer County		
At First National Bank of Princeton, 370 Nassau St., Princeton, Mercer County		
At First National Bank of Princeton, Rt. 571, West Windsor, Mercer County		
United Jersey Bank/Northwest, Dover	2/10/81	5/4/81
At United Jersey Bank, 201 Main St., Fort Lee, Bergen County		
At United Jersey Bank, South Marginal Road, Fort Lee, Bergen County		
At United Jersey Bank, 210 Main Street, Hackensack, Bergen County		
At United Jersey Bank, Summit and Essex Sts., Hackensack, Bergen County		
At United Jersey Bank, Garden State Plaza, Routes 4 & 17, Paramus, Bergen County		
At United Jersey Bank, 750 Palisades Ave., Englewood Cliffs, Bergen County		
At United Jersey Bank, 1337 16th St., Fort Lee, Bergen County		
Fidelity Union Bank, Newark	4/15/81	8/17/81
In the American Telephone & Telegraph Bldg., 295 North Maple Ave., Basking Ridge, Somerset County		
United Jersey Bank, Hackensack	4/20/81	9/11/81
Within the corporate headquarters of T.J. Lipton, Inc. at 800 Sylvan Ave., Englewood Cliffs, Bergen County		
United Jersey Bank/North, Montvale	4/20/81	9/11/81
Within the corporate headquarters of T.J. Lipton, Inc. at 800 Sylvan Ave., Englewood Cliffs, Bergen County		
United Jersey Bank/Northwest, Dover	4/20/81	9/11/81
Within the corporate headquarters of T.J. Lipton, Inc. at 800 Sylvan Ave., Englewood Cliffs, Bergen County		

COMMUNICATIONS TERMINAL BRANCH OFFICES AUTHORIZED—1981 (continued)

Name	Approved	Opened
United Jersey Bank, Hackensack At United Jersey Bank/North, 25 North Maple Ave., Ridgewood, Bergen County	6/29/81	9/11/81
Guarantee Bank, Atlantic City In the dealers' cafeteria, Resorts International Hotel/Casino at North Carolina & Boardwalk, Atlantic City, Atlantic County	7/20/81	10/15/81
Guarantee Bank, Atlantic City In the employees' cafeteria, Resorts International Hotel/Casino at North Carolina & Boardwalk, Atlantic City, Atlantic County	7/20/81	10/15/81
United Jersey Bank, Hackensack At United Jersey Bank/Northwest, 144 Main St., Hackettstown, Warren County	9/11/81	9/12/81
United Jersey Bank/Northwest, Dover At United Jersey Bank, Rts. 202 & 46, Parsippany Morris County	10/19/81	10/21/81
United Jersey Bank/Northwest, Dover At United Jersey Bank, 480 No. Beverwyck Rd., Lake Hiawatha, Morris County	10/21/81	10/23/81
United Jersey Bank/Northwest, Dover At United Jersey Bank, 1 Westwood Ave., Westwood, Bergen County	10/26/81	10/28/81
Guarantee Bank, Atlantic City At the Golden Nugget Hotel/Casino, Boston & Pacific Aves., Atlantic City, Atlantic County	10/26/81	
United Jersey Bank/Northwest, Dover At United Jersey Bank/Southwest, 8 Black Horse Pike & Willow Ave., Williamstown, Gloucester County	10/30/81	11/8/81
Fidelity Union Bank, Newark At Fidelity Union Trust Company, N.A., 98 East Main St., Mendham, Morris County	10/30/81	10/30/81
United Jersey Bank/Northwest, Dover At the Scanticon-Princeton Executive Conference Center & Hotel, Princeton-Forrestal Center, 100 College Road East, Plainsboro Township, Middlesex County	11/4/81	11/8/81

COMMUNICATIONS TERMINAL BRANCH OFFICES AUTHORIZED—1981 (continued)

Name	Change	Approved	Opened
United Jersey Bank/Northwest, Dover At the Barclay Office of United Jersey Bank/Southwest, Rts. 70 and Frontage Road, Cherry Hill, Camden County		11/5/81	11/9/81
United Jersey Bank/Northwest, Dover At United Jersey Bank/Southwest, Rt. 130 & Church Rd., Cinnaminson, Burlington County		11/12/81	11/14/81

COMMUNICATIONS TERMINAL BRANCH OFFICES APPROVED PRIOR TO 1981 BUT OPENED IN 1981

Name	Approved	Opened
Guarantee Bank, Atlantic City At Stockton State College, Pomona, Atlantic County	12/10/80	1/9/81

AUXILIARY OFFICES AUTHORIZED—1981

Name	Approved	Opened
Roxbury State Bank, Succasunna To be located on Lakeside Blvd., Block 23, Lot 3, on the Roxbury Twp. tax maps, Roxbury Twp., Morris County, which will serve as an adjunct to the existing branch office located approximately 500 feet across Lakeside Blvd.	2/3/81	12/18/81

BUSINESS DEVELOPMENT CORPORATION

The New Jersey Business Development Corporation, Newark, was dissolved on December 29, 1972. This was the only Business Development Corporation, chartered pursuant to the Business Development Corporation Act of 1957 (c. 218, P.L. 1957).

SAFE DEPOSIT COMPANIES

Name	Location	Date Incorporated
Hamilton Safe Deposit Company of Weehawkin	Weehawkin	March 28, 1927
Pioneer Safe Deposit Company	Bayonne	January 20, 1941

SAVINGS BANKS

The Savings Banks which were examined during the calendar year 1981, pursuant to N.J.S.A. 17:9A-260 were found to have sufficient surplus funds and operating funds to meet all obligations, with one exception. That one institution was successfully merged with another sound savings bank early in 1982.

COMPARISONS

Following are figures compiled from the statements of the condition of savings banks as shown by their reports to the Commissioner at the close of business December 31, 1981, as well as comparable totals reported December 31, 1980.

	Savings Banks	
	(20) 12/31/81	(20) 12/31/80
	(Amounts in thousands of dollars)	
ASSETS		
Cash & due from depository inst.	$ 1,081,129	$ 751,439
U.S. Treas. & Agency obligations	1,886,685	1,770,388
Corporate Bonds	955,191	909,014
State, county & Mun. obligations	102,768	93,729
Other Bonds, Notes & Debentures	97,417	85,470
Corporate Stock	141,559	125,212
Federal Funds Sold, etc.	301,481	171,470
*Real Estate Loans, net	5,230,391	5,294,080
*Other Loans, net	420,114	337,728
Bank Premises, etc.	129,054	121,027
Other Real Estate Owned	12,495	15,409
Other Assets	199,636	143,638
TOTAL ASSETS	$10,557,920	$9,818,604
LIABILITIES		
Savings Deposits	$ 2,836,251	$2,977,211
Other Time Deposits	6,340,590	5,661,223
Demand Deposits	356,560	341,339
TOTAL DEPOSITS	$ 9,533,401	$8,979,773
Federal Funds purchased, etc.	339,226	86,305
Other Borrowings	100,538	103,829
Other Liabilities	56,251	58,518
TOTAL DEPOSITS & LIAB.	$10,029,416	$9,228,425
Subordinated Notes & Debentures	42,143	46,821
Surplus Accounts	486,361	543,358
TOTAL SURPLUS, DEPOSITS & LIAB.	$10,557,920	$9,818,604

OTHER DATA

Money Market Time Deposits	$ 4,033,906	$3,565,641
Gross Mortgage Loans	5,243,336	5,320,255
Gross Loans & Discounts	440,010	361,596
Reserve for Possible Loan Losses	1,625	916
Unearned Income on Loans	31,216	49,127

CAPITAL NOTES AND/OR DEBENTURES OUTSTANDING

Name	Location	Amount
Howard Savings Bank, The	Newark	$27,000,000
Morris County Savings Bank, The	Morristown	7,143,000
Orange Savings Bank	Livingston Township	4,500,000
United States Savings Bank of Newark, N.J.	Newark	3,500,000

BRANCHES AUTHORIZED—1981

Name	Approved	Opened
Harmonia Savings Bank, Elizabeth 201 Chestnut Street, Roselle, Union County	1/22/81	
Howard Savings Bank, The, Newark Wall Street (231 Highway 35) Eatontown, Monmouth County	2/24/81	11/16/81
Howard Savings Bank, The, Newark At the Village Green Shopping Center Extension, n/e corner of the intersection of Village Way and U.S. Route 46, Budd Lake, Mount Olive Township, Morris County	4/7/81	
Howard Savings Bank, The, Newark At the s/w corner of Cherry Street & Lacey Road, (Route 530) Manchester Township, Ocean County	5/4/81	8/18/81
Hudson City Savings Bank, Jersey City At the n/e corner of the intersection of Applegarth & Prospect Plains-Cranbury Roads, Monroe Township, Middlesex County	5/6/81	11/16/81
Hudson City Savings Bank, Jersey City At Unit #18, in the Shopping Center at Marshall Hill & Union Valley Roads, West Milford, Passaic County	5/22/81	12/21/81

BRANCHES AUTHORIZED—1981 (continued)

Name	Approved	Opened
Howard Savings Bank, The, Newark On the n/w corner of Washington Avenue & Pascack Road, Washington Township, Bergen County	6/1/81	
Montclair Savings Bank, The, Montclair 220 West Main Street, Boonton Township, Morris County	6/24/81	
Hudson City Savings Bank, Jersey City Within the Lacey Shopping Center, Lacey Road (Route 614), Lacey Township, Ocean County	7/15/81	12/21/81
Hudson City Savings Bank, Jersey City At Store #26, Chester Mall (corner of Routes 24 & 206), Chester, Morris County	8/12/81	
Howard Savings Bank, The, Newark At the intersection of Bay & Hooper Avenues, Dover Township, Ocean County	10/9/81	

BRANCHES AUTHORIZED PRIOR TO 1981 BUT OPENED IN 1981

Name	Opened
United States Savings Bank of Newark, N.J., Newark 2100 Route 70, Lakehurst, Ocean County	1/5/81
Howard Savings Bank, The, Newark 133 Van Zile Road, Brick Town, Ocean County	1/5/81
Howard Savings Bank, The, Newark Within the Sea Girt Mall at the southeast corner of Rt. 35 & Sea Girt Ave., Wall Twp., Monmouth County	1/20/81
Hudson City Savings Bank, Paramus 169 Lanza Ave., City of Garfield, Bergen County	3/30/81
Provident Savings Bank, Jersey City 666 Beverly-Rancocas Road, Willingboro Twp., Burlington County	3/30/81
Orange Savings Bank, Livingston Within the Mansfield Plaza Shopping Center, Rt. 57 & Allan Rd., Mansfield Twp., Warren County	3/2/81

BRANCHES AUTHORIZED PRIOR TO 1981 BUT OPENED IN 1981 (continued)

Name	Opened
Howard Savings Bank, The, Newark In the Pathmark Shopping Center on the easterly side of Washington Ave. near the intersection of Carmer Ave., Belleville, Essex County	4/22/81
Union County Savings Bank, Elizabeth 201 North Avenue West, Cranford, Union County	4/27/81
Hudson City Savings Bank, Jersey City In Store Unit #7, Grand Union Shopping Center, Denville, Morris County	6/22/81
Morris County Savings Bank, The, Morristown 200 Madison Ave., Morris Twp., Convent Station, Morris County	9/21/81
Harmonia Savings Bank, Elizabeth 416 Main St., Metuchen, Middlesex County	10/19/81

CHANGE OF LOCATION OF BRANCH OFFICES

Name		Change	Approved	Opened
Harmonia Savings Bank Elizabeth	From:	Intersection of Rt. 35 and New Bedford Rd., Wall Twp., Monmouth County	6/1/81	6/22/81
	To:	#1 Front, Old Tudor Village Complex, 1924 Rt. 35, Wall Twp., Monmouth County		
Harmonia Savings Bank Elizabeth	From:	Block 494, Lot 10E, Stelton Rd., Piscataway Twp., Middlesex County	6/15/81	
	To:	Block 495A, Lot 5, 1032 Shelton Rd., Piscataway Twp., Middlesex County		

RELOCATED BRANCH OFFICES APPROVED PRIOR TO 1981 BUT OPENED IN 1981

Name	Opened
Howard Savings Bank, The, Newark 115 Broadway, Borough of Elmwood Park, Bergen County	4/27/81
New Brunswick Savings Bank, New Brunswick 1341 Stelton Road, Piscataway Twp., Middlesex County	6/24/81
Harmonia Savings Bank, Elizabeth #1 Front, Old Tudor Village Complex, 1924 Rt. 35, Wall Twp., Monmouth County	6/22/81

MINIBRANCHES AUTHORIZED—1981

Name	Approved	Opened
Howard Savings Bank, The, Newark 78 West Allendale Ave., Allendale, Bergen County	10/21/81	
New Brunswick Savings Bank, New Brunswick Within the Flemington Mall, Rt. 202 & Church Street, Raritan Twp., Hunterdon County	11/12/81	

MINIBRANCHES APPROVED PRIOR TO 1981 BUT OPENED IN 1981

Name	Approved	Opened
New Jersey Savings Bank, Somerville 101 North Gaston Ave., Somerville, Somerset County	6/28/79	6/29/81

AUXILIARY OFFICES APPROVED PRIOR TO 1981 BUT OPENED IN 1981

Name	Approved	Opened
Morris County Savings Bank, The, Morristown To be located at the Mendham Shopping Center, Rt. 24, Mendham Borough, Morris County, which will serve as an adjunct to the existing full branch office also located within the Mendham Shopping Center	10/6/80	3/16/81

FOREIGN BANKS

As of December 31, 1981, the following foreign banking institutions were authorized to transact business in the State of New Jersey:

Name	Location
American Security Bank, N.A.	Washington, D.C.
Bank of New York, The	New York, N.Y.
Bankers Trust Company	New York, N.Y.
Barclays Bank of New York	New York, N.Y.
Bessemer Trust Company, N.A.	New York, N.Y.
Central Penn National Bank	Bala Cynwyd, Pa.
Chase Manhattan Bank, The, N.A.	New York, N.Y.
Chemical Bank	New York, N.Y.
Citibank, N.A.	New York, N.Y.
Continental Bank	Norristown, Pa.
Easton National Bank and Trust Company	Easton, Pa.
Fidelity Bank, The	Philadelphia, Pa.
Fiduciary Trust Company of New York	New York, N.Y.
First Eastern Bank, N.A.	Wilkes Barre, Pa.
First National Bank of Boston, The	Boston, Mass.
First Pennsylvania Bank, N.A.	Bala Cynwyd, Pa.
Frankford Trust Company	Philadelphia, Pa.
Girard Bank	Philadelphia, Pa.
Hamilton Bank	Lancaster, Pa.
Industrial Valley Bank and Trust Company	Jenkintown, Pa.
Irving Trust Company	New York, N.Y.
Key Trust Company	Albany, N.Y.
Lincoln First Bank, N.A.	Binghamton, N.Y.
Long Island Trust Company	Garden City, N.Y.
Manufacturers Hanover Trust Company	New York, N.Y.
Marine Midland Bank, N.A.	Buffalo, N.Y.
Mellon Bank, N.A.	Pittsburgh, Pa.
Morgan Guaranty Trust Company of New York	New York, N.Y.
New England Merchants National Bank	Boston, Mass.
Philadelphia National Bank, The	Philadelphia, Pa.
Pittsburgh National Bank	Pittsburgh, Pa.
Provident National Bank	Philadelphia, Pa.
Republic National Bank of New York	New York, N.Y.
Rhode Island Hospital Trust National Bank	Providence, R.I.
J. Henry Schroder Bank & Trust Company	New York, N.Y.
Security Trust Company of Rochester	Rochester, N.Y.
Southeast National Bank of Pennsylvania	Chester, Pa.
Sterling National Bank & Trust Company of New York	New York, N.Y.
Third National Bank of Hampden County	Springfield, Mass.

FOREIGN BANKS (continued)

Union National Bank of Pittsburgh, The	Pittsburgh, Pa.
United Bank & Trust Company	Bristol, Conn.
United Penn Bank	Wilkes Barre, Pa.
United States Trust Company of New York	New York, N.Y.
Valley Trust Company of Palmyra, Pa., The	Palmyra, Pa.
Wilmington Trust Company	Wilmington, Del.

BANK REPORT

NATIONAL BANKS

The following report of condition of all New Jersey national banks as of December 31, 1981 and December 31, 1980 has been provided by the Federal Deposit Insurance Corporation:

	1981	1980
Number of National Banks	87	87
	($000,000—Rounded)	
ASSETS		
Cash and due from banks	$ 4,049	$ 2,411
U.S. Treasury Securities	1,606	1,562
Securities of Fed. agencies & corps.	1,379	1,089
Obligations of States and subdivisions	2,518	2,874
All other securities	289	298
Federal funds sold & securities purchased under agreements to resell	1,029	770
Total loans and discounts, net	12,244	11,356
Direct lease financing	104	131
Bank premises	431	360
Other real estate	36	46
All other assets	633	416
TOTAL ASSETS	$24,318	$21,313
LIABILITIES		
Deposits of Individuals, partnerships & corps.	$18,069	$15,995
Deposits of U.S. Government	44	53
Deposits of States and subdivisions	1,220	1,339
All other deposits	582	313
Certified and officers' checks, etc.	246	222
TOTAL DEPOSITS	$20,162	$17,923
Federal funds purchased & securities sold under agreements to repurchase	$ 1,688	$ 1,292
Interest-bearing demand notes (note balances) issued to the U.S. Treasury and other liabilities for borrowed money	288	264
Mortgage indebtedness and liability for capitalized leases	16	6
All other liabilities	587	374
TOTAL LIABILITIES	$22,741	$19,859
Subordinated notes and debentures	$ 45	$ 58

NATIONAL BANKS (continued)

EQUITY CAPITAL

Preferred stock	$ 3	$ 2
Common stock	312	307
Surplus	467	450
Undivided profits and reserve for contingencies and other capital reserves	753	637
TOTAL EQUITY CAPITAL	$ 1,532	$ 1,396
TOTAL LIABILITIES & EQUITY CAPITAL	$24,318	$21,313

CONSUMER CREDIT BUREAU
CHECK CASHERS

Chapter 187, Laws of 1951, provides for the licensing and regulation of persons engaged in the business of cashing checks, drafts or money orders.

	1981	1980
Number of check cashers at December 31:	75	69

Check casher licensees at December 31, 1981 are as follows:

Name	Location
ABOB Corporation	Elizabeth
Acme Check Cashing Service, Inc. t/a Ace Check Cashing Service	Elizabeth
Francisco Armendariz	West New York
B.V.S. Investors, Inc.	Newark
Boulevard Check Cashing Service, Inc.	Union City
Brinks Incorporated—5 mobile units	Operates in all counties
Broadway Trading Corp.	Newark
Camden Check Cashing Corporation	Camden
Center City Check Cashing, Inc.	Newark, Newark, Newark, East Orange
The Check Casher, Charlotte Mintz t/a	Newark
Clinton Check Cashing Corp.	Newark
Crown Check Cashing Service, Inc.	Newark
Eddies Check Cashing, Inc.	Trenton
Erie Trading Corp.	Jersey City
Emma Juanita Evans	Camden
Ferrik Services, Inc.	West New York
Friendly Check Cashing Corp.	Newark
G.S.V., Inc. t/a Liquor Bank	Camden
Granada Check Cashing Corp.	Hoboken
Grand St. Check Cashing Corp.	Jersey City
Irvington Check Cashing Service, Harvey Dakelman t/a	Irvington
Island Check Cashing Company	Atlantic City
Journal Square Check Cashing Service, Inc.	Jersey City
K's Check Cashing Service, Inc.	New Brunswick
Edgar E. Krupinski	South Kearny
Litwin Brothers	Camden
Mastelle Check Cashing Corporation	Kearny
Dennis R. Miller	Newark
Mi Way Check Cashing Service, Inc.	Kearny, No. Bergen, Elizabeth
Miller's Check Cashing Service, Inc.	Jersey City
Mordan Check Cashing, Inc.	East Orange, Passaic
New Loan Co., Wm. S. Rich & Son, Inc.	Newark

Name	Location
Alex Neu t/a King Cash	Newark
North Avenue East Check Cashing, Inc.	Elizabeth
P & R Check Cashing Corp.	Newark
Passaic Check Cashing Service, Inc.	Passaic
Paterson Check Cashing, Inc.	Paterson
Pearl Check Cashing Service	Jersey City
Plainfield Check Cashing Service, Inc.	Plainfield
Princeton University Store, Inc. (The)	Princeton
Propper Check Cashing Company of Paterson, Inc.	Paterson
Propper Demonstration Sales Corp.	Jersey City, Newark
Reliable Check Cashing Service, Inc.	Union City
Roberts Loan	Jersey City
Sears, Roebuck and Company	Moorestown, Hackensack, New Brunswick, Union City Vineland, Willingboro, Watchung Wayne, Middletown, Ocean Pleasantville, Livingston, Toms River
Jose F. Siurano	Perth Amboy
Terminal Check Cashers, Rosemary Murphy t/a	Hoboken
Michael R & Jean Totaro	Jersey City
Trenton Check Cashing Service, Inc.	Trenton
The Valley Fair Corporation	Irvington
Wells Fargo Armored Service Corporation—one mobile union	Operates in all counties

CHECK SELLERS

Chapter 273, Laws of 1964, provides for the licensing and regulation of persons engaged in the business of selling or issuing checks, drafts, money orders or other instruments for the payment of money for a fee or other consideration.

	1981	1980
Number of check sellers at December 31:	12	13

Check seller licensees at December 31, 1981 are as follows:

Name	Location
American Express Company	New York
Associates Financial Express, Inc.	Dallas, Texas
Atlas Express	Newark
BA Cheque Corp.	California
Barclays Bank International Limited	New York
The Chase Manhattan Corporation	New York
Citicorp	New York
Citicorp Services Incorporated	New York
Thomas Cook, Inc.	New York
First Chicago Cheque Corporation	Illinois
Republic Money Orders, Inc.	Dallas, Texas
Travelers Express Company, Inc.	Minnesota

CREDIT UNIONS

Chapter 293, Laws of 1938, provides for the incorporation and regulation of credit unions. Credit unions are co-operative associations organized for the purpose of promoting thrift among their members and from the funds so accumulated making loans to members for provident or productive purposes.

The following is a comparison of figures compiled from statements of condition of credit unions as shown by reports to the Commissioner at the close of business December 31, 1981 and December 31, 1980.

	1981	1980
Number of credit unions:	55	55
ASSETS		
Cash:		
(a) On Hand and in Banks	$ 1,828,820.62	$ 734,702.01
(b) Savings Accounts and Certificates	243,891.74	1,329,412.63
Loans:		
(a) Loans to Members	38,258,811.95	40,686,858.97
(b) Loans to Other Credit Unions	11,900.00	6,473.28
Investments:		
(a) U.S. Government Obligations	9,423,024.33	11,110,143.66
(b) State and Local Government Obligations	54,776.04	4,776.04
(c) Railroads and Public Utilities	2,474,137.28	2,532,363.67
(d) Shares and Certificates	4,982,634.24	3,496,268.13
(e) League Central and U.S. Central Credit Union	36,329,924.06	23,101,394.61
(f) Other	840,676.18	949,613.42
Furniture, Fixtures and Equipment (less depreciation)	143,536.00	133,306.17
Other Assets	1,116,078.49	781,057.94
TOTAL ASSETS	$95,708,210.93	$84,866,370.53
LIABILITIES AND SURPLUS		
Due Members (including unclaimed shares)	$82,740,709.92	$74,788,106.63
Borrowed Money:		
(a) Banks	-0-	-0-
(b) Credit Unions	3,052,150.00	3,015,000.00
(c) Bonds and Notes Payable	-0-	20,000.00
(d) Other	1,406,675.83	1,227,566.38
Accounts Payable (including taxes)	56,025.89	408,136.55
Other Liabilities:		
(a) Dividends Payable	343,481.81	209,816.37
(b) Other	2,547,978.06	588,130.97
Statutory Reserve	2,288,486.42	2,052,026.75
Other Reserves	681,050.51	542,631.38
Surplus and Undivided Profits	2,591,652.49	2,014,955.50
TOTAL LIABILITIES AND SURPLUS	$95,708,210.93	$84,866,370.53

FOREIGN MONEY REMITTERS

Chapter 15, Title 17, of the Revised Statutes of 1937, provides for the licensing and regulation of persons or corporation engaged in the business of transmitting money to foreign countries.

	1981	1980
Number of foreign money remitters at December 31:	31	31

Foreign money remitter licensees at December 31, 1981 are as follows:

Name	Location
Central Holiday Tours, Inc.	Jersey City
Gramercy Shipping Company, Inc.	Newark
Pekao Trading Corporation	Jersey City, Bayonne, Camden Clifton, East Rutherford, Elizabeth, Elizabeth, Garfield, Hackensack, Irvington, Clark, Irvington, Jersey City, Linden, Lyndhurst, Mountainside, Newark, Passaic, Paterson, Perth Amboy, Perth Amboy, Sayreville, Trenton, Trenton, Verona
Portugues Do Atlantico Information Bureau, Inc.	Newark
Scotto Mayor, Inc.	Newark
Repex Foreign Exchange Corp.	Glouster
Tumino Agency, Inc.	Paterson

INSURANCE PREMIUM FINANCE COMPANIES

Chapter 221, Laws of 1968, provides for the licensing and regulation of insurance premium finance companies.

The following is a comparison of figures compiled from statements of condition of insurance premium finance companies as shown by reports to the Commissioner at the close of business December 31, 1981 and December 31, 1980:

	1981	1980
Number of insurance premium finance companies	84	78

ASSETS

	1981	1980
Cash and Due from Banks	$ 3,527,803.92	$ 2,634,159.00
Insurance Premium Finance Agreements	69,099,839.47	78,415,654.74
Accounts and Notes Receivable	65,314,180.96	4,654,533.62
Investments	624,808.80	1,742,443.23
Real Estate or Leasehold Improvements	107,446.33	46,917.40
Furniture, Fixtures and Equipment	651,876.89	377,942.59
Other Assets	5,356,058.36	4,816,451.33
TOTAL ASSETS	$144,682,014.73	$92,688,101.91

LIABILITIES AND CAPITAL

	1981	1980
Accounts and Notes Payable	$ 91,819,124.99	$47,890,056.75
Bonds and Debentures Payable	286,501.00	298,071.75
Mortgages Payable	—	—
Other Liabilities	15,368,804.99	12,264,875.88
Valuation and Expense Reserves	769,133.80	1,002,519.07
Branch Office Capital	17,669,065.36	20,745,444.61
Net Worth-Partnership or Individual Owner	730,500.66	816,723.66
Capital Stock	7,155,093.20	3,855,806.99
Capital Reserves	5,847,455.01	1,582,835.39
Surplus	5,036,335.72	4,231,767.81
TOTAL LIABILITIES AND CAPITAL	$144,682,014.73	$92,688,101.91

PAWNBROKERS

Chapter 22, Title 45, of the Revised Statutes of 1937, places under the jurisdiction of the Commissioner of Banking the licensing and regulation of pawnbrokers.

The following is a comparison of figures compiled from statements of condition of pawnbrokers as shown by reports to the Commissioner at the close of business December 31, 1981 and December 31, 1980.

	1981	1980
Number of pawnbrokers	27	27
ASSETS		
Cash and Due From Banks	$ 412,987.92	$ 339,195.88
Pledges Outstanding	4,071,114.00	4,112,391.87
Merchandise Inventory	937,134.00	872,671.18
Accounts and Notes Receivable	24,844.00	74,195.10
Real Estate or Leasehold Improvements	146,232.00	172,754.00
Furniture, Fixtures and Equipment	178,560.00	114,392.03
Other Assets	164,352.75	115,483.17
TOTAL ASSETS	$5,935,224.67	$5,801,083.23
LIABILITIES AND CAPITAL		
Accounts and Notes Payable	$1,486,947.00	$1,678,600.52
Other Liabilities	373,180.09	373,333.49
Net Worth-Partnership or Individual Owner	490,921.58	550,418.35
Capital Stock	359,000.00	481,500.00
Capital Reserves	27,246.00	27,246.00
Surplus	3,197,930.00	2,689,984.87
TOTAL LIABILITIES AND CAPITAL	$5,935,224.67	$5,801,083.23

SECONDARY MORTGAGE LOAN COMPANIES

Chapter 205, Laws of 1970, provides for the licensing and regulation of persons engaged in the secondary mortgage loan business.

The following is a comparison of figures compiled from statements of condition of secondary mortgage loan licensees as shown by reports to the Commissioner at the close of business December 31, 1981 and December 31, 1980.

	1981	1980
Number of secondary mortgage loan licensees	506	507
ASSETS		
Cash and Due From Banks	$ 28,567,493.28	$ 8,450,741.61
Secondary Mortgage Loans Receivable	365,056,151.30	316,917,782.25
Other Notes Receivable—Small Loan etc.	143,671,388.68	204,172,421.46
Accounts Receivable	42,722,031.49	37,950,010.98
Real Estate or Leasehold Improvements	7,928,173.26	4,029,377.66
Furniture, Fixtures and Equipment	4,499,979.98	4,078,670.53
Other Assets	129,067,333.48	90,404,243.70
TOTAL ASSETS	$721,512,551.47	$666,003,248.19
LIABILITIES AND CAPITAL		
Accounts and Notes Payable	$408,179,313.08	$381,325,082.03
Bonds and Debentures Payable	8,072,005.23	7,525,241.41
Mortgages Payable	2,472,864.23	1,234,889.69
Other Liabilities	35,223,595.93	27,045,728.52
Valuation and Expense Reserves	21,380,801.64	21,240,534.02
Branch Office Capital	177,436,998.99	177,608,763.26
Net Worth-Partnership or Individual Owner	16,066,482.09	11,192,352.44
Capital Stock	10,201,685.00	8,798,139.87
Capital Reserves	1,576,011.75	5,369,289.64
Surplus	40,902,793.53	24,663,227.31
TOTAL LIABILITIES AND CAPITAL	$721,512,551.47	$666,003,248.19

SMALL LOAN COMPANIES

Chapter 10, Title 17, of the Revised Statutes of 1937, provides for the licensing and regulation of persons, co-partnerships, associations or corporations engaged in the business of making loans of money, credit, goods, or things in action in the amount of or the value of $5,000 or less.

The following is a comparison of figures compiled from statements of condition of small loan licensees as shown by reports to the Commissioner at the close of business December 31, 1981 and December 31, 1980.

	1981	1980
Number of small loan licensees:	256	331
ASSETS		
Cash and Due From Banks	$ 1,136,246.55	$ 1,543,723.92
Loans Receivable-New Jersey	285,086,290.11	367,863,905.01
Loans Receivable-Other States	1,642,672.00	1,954,089.35
Secondary Mortgage Loans	45,529,555.52	92,160,929.49
Installment Sales Contracts	29,383,205.26	57,618,478.98
Accounts Receivable	54,850,894.36	78,345,885.77
Real Estate or Leasehold Improvements	2,039,576.69	1,193,155.56
Furniture, Fixtures and Equipment	1,315,531.07	1,819,201.17
Other Assets	242,389,880.05	163,500,421.83
TOTAL ASSETS	$663,373,851.61	$765,999,791.08
LIABILITIES AND CAPITAL		
Accounts and Notes Payable	$238,147,312.80	$296,010,712.01
Bonds and Debentures Payable	5,654,714.00	4,887,404.90
Other Liabilities	12,436,847.01	7,363,923.25
Valuation and Expense Reserves	13,051,668.85	16,745,367.49
Branch Office Capital	374,229,158.58	415,656,946.20
Net Worth-Partnership or Individual Owner	134,957.00	147,168.77
Capital Stock	2,607,180.00	2,362,907.00
Capital Reserves	1,441,420.00	2,905,750.38
Surplus	15,670,593.37	19,919,611.08
TOTAL LIABILITIES AND CAPITAL	$663,373,851.61	$765,999,791.08

HOME REPAIR CONTRACTORS, HOME REPAIR SALESMEN AND HOME FINANCING AGENCIES

Chapter 41, Laws of 1960, defines and regulates installment sales of goods and services used or furnished in the modernization, rehabilitation, repair, alteration or improvement of real property, and provides for the licensing of home repair contractors, home repair salesmen and home financing agencies.

At December 31, 1981 there were 1,269 licensed home repair contractors and 1,330 home repair salesmen.

	1981	1980
Number of home financing agencies at December 31:	47	34

MOTOR VEHICLE INSTALLMENT SELLERS AND SALES FINANCE COMPANIES

Chapter 40, Laws of 1960, defines and regulates certain retail installment sales in the amount of or the value of $10,000 or less, and provides for the licensing of motor vehicle installment sellers and sales finance companies.

At December 31, 1981 there were 1,677 licensed motor vehicle installment sellers.

	1981	1980
Number of sales finance companies at December 31:	553	518

SOCIAL SERVICE OR CONSUMER CREDIT COUNSELING AGENCIES

Chapter 16, Laws of 1979, provides for the licensing and regulation of nonprofit social service or consumer credit counseling agencies engaged in the business of debt adjusting.

	1981	1980
Number of social service or consumer credit counseling agencies at December 31:	3	5

Social service or consumer counseling agencies at December 31, 1981 are as follows:

Name	Location
Consumer Credit Counseling Service of Central Jersey	Somerville
Consumer Credit Counseling Service of New Jersey, Inc.	Morristown
McCullagh Associates	Trenton

PART I-B

AGGREGATE STATISTICAL COMPARISONS, BANKS AND SAVINGS BANKS

STATISTICS OF BANKS AND SAVINGS BANKS

(Amounts in thousands of dollars)

BANKS

Date	Capital	Deposits	Surplus and Undivided Profits	Total Resources	Number of Banks
Dec. 31, 1900	$ 7.521	$ 60,785	$ 7,829	$ 78,274	50
Dec. 31, 1905	15,024	145,749	23,744	193,951	81
Dec. 31, 1910	19,005	196,735	29,942	257,978	105
Dec. 31, 1915	24,053	286,670	29,668	354,084	129
Dec. 29, 1920	32,435	567,488	34,560	664,546	154
Dec. 31, 1925	56,425	454,927	69,144	1,139,715	211
Dec. 31, 1930	85,828	1,196,788	121,626	1,461,483	230
Dec. 31, 1935	89.009	884,151	39,453	1,050,519	164
Dec. 31, 1940	68,623	1,030,639	40,534	1,157,182	135
Dec. 31, 1945	62,671	2,310,970	67,983	2,460,582	134
Dec. 30, 1950	53,743	2,336,066	101,936	2,520,570	121
Dec. 31, 1955	65,424	2,658,131	128,231	2,887,614	109
Dec. 31, 1960	74,549	2,990,613	162,841	3,308,040	93
Dec. 31, 1965	93,099	4,018,518	233,375	4,523,900	88
Dec. 31, 1970	126,021	4,889,698	307,127	5,637,195	88
Dec. 31, 1971	135,744	5,738,747	334,702	6,584,908	90
Dec. 31, 1972	144,230	6,450,712	359,089	7,348,316	90
Dec. 31, 1973	152,283	6,704,466	390,020	7,801,916	95
Dec. 31, 1974	167,744	6,885,956	439,512	8,087,437	96
Dec. 31, 1975	172,307	7,195,044	466,237	8,423,703	96
Dec. 31, 1976	169,184	7,676,690	507,187	8,843,927	91
Dec. 31, 1977	186,537	8,391,284	509,893	9,714,578	88
Dec. 31, 1978	209,328	10,228,810	579,441	12,039,236	89
Dec. 31, 1979	215,239	10,781,689	611,446	12,723,630	83
Dec. 31, 1980	218,946	11,359,092	645,315	13,394,685	79
Dec. 31, 1981	215,578	11,608,099	683,332	13,914,600	74

SAVINGS BANKS

Date	Amount Due Depositors	Surplus	Interest Credited for the Year	Total Resources	Number of Banks
Dec. 31, 1900	$ 52,905	$ 6,074	$ 1,497	$ 59,037	26
Dec. 31, 1905	75,479	7,160	2,287	82,669	25
Dec. 31, 1910	93,221	7,142	3,201	100,477	24
Dec. 31, 1915	115,465	9,209	4,088	124,603	24
Dec. 31, 1920	168,626	8,084	5,662	177,079	24
Dec. 31, 1925	202,800	23,153	7,526	226,486	25
Dec. 31, 1930	255,563	30,964	10,441	288,307	23
Dec. 31, 1935	299,963	37,732	7,314	342,354	23
Dec. 31, 1940	303,558	30,301	2,937	343,132	22
Dec. 31, 1945	407,888	42,522	3,586	456,640	22
Dec. 30, 1950	599,227	62,131	8,916	673,768	23
Dec. 31, 1955	1,010,320	81,367	22,438	1,109,635	23
Dec. 31, 1960	1,347,172	90,304	41,730	1,488,851	21
Dec. 31, 1965	2,041,434	92,839	75,156	2,224,454	21
Dec. 31, 1970	3,057,717	205,902	141,530	3,296,754	20
Dec. 31, 1971	3,650,991	227,772	172,169	3,914,247	20
Dec. 31, 1972	4,276,162	253,382	205,102	4,592,908	20
Dec. 31, 1973	4,591,654	285,487	237,959	4,974,114	20
Dec. 31, 1974	4,818,111	312,594	263,571	5,239,534	20
Dec. 31, 1975	5,531,456	340,694	297,377	5,988,990	20
Dec. 31, 1976	6,289,925	380,224	343,880	6,782,420	20
Dec. 31, 1977	7,098,628	430,363	389,273	7,710,197	20
Dec. 31, 1978	7,788,727	489,626	438,522	8,498,025	20
Dec. 31, 1979	8,373,469	536,136	545,486	9,196,057	20
Dec. 31, 1980	8,979,773	543,358	693,295	9,818,604	20
Dec. 31, 1981	9,533,401	486,361	910,512	10,557,920	20

Surplus accounts for the years 1970 and thereafter have been adjusted to reflect the current method of reporting surplus accounts. Under this method, all surplus accounts are included in the surplus total. This includes surplus, undivided profits reserve for contingencies and all other surplus reserves. In prior years the surplus account did not include these accounts.

PART I-C

STATISTICAL DATA RELATING TO INDIVIDUAL BANKING AND CONSUMER CREDIT INSTITUTIONS

For the year ending December 31, 1981

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1981

Name of Bank	Allaire State Bank	Anthony Wayne Bank	Bank of Mid Jersey, The	Bank of New Jersey, The	Bay State Bank	Bergen State Bank
Location	Wall Twp.	Wayne Twp.	Bordentown Twp.	Camden	Ship Bottom	Bergenfield
Certificate of Authority	March 12, 1973	July 13, 1973	June 14, 1890	July 1, 1873	August 15, 1977	December 6, 1965
Federal Reserve District	Non-Member-NY	Non-Member-NY	Member-PA	Member-PA	Non-Member-PA	Non-Member-NY
President's Name	W. T. McQuilken	S. R. Seiler	R. H. Deacon	Richard W. Maletz	P.J. DiBerardino	Gerald J. Libertelli
Telephone Number	(201) 528-9100	(201) 839-5300	(609) 298-5500	(609) 755-5000	(609) 494-2000	(201) 385-3700
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	2,192	2,013	26,439	68,449	1,789	13,946
U.S. Treasury & Agencies	3,052	437	24,578	49,633	10,844	36,431
All Other Securities	2,025	290	18,653	49,676	275	10,287
Federal Funds, etc.	5,350	1,725	—	50,000	2,600	5,600
Net Loans	30,095	8,831	92,539	300,154	22,085	49,850
Bank Premises	1,161	957	3,521	12,817	1,013	1,828
Other Real Estate Owned	26	—	198	1,118	—	—
Other Assets	3,782	120	2,549	18,060	486	2,092
Total Assets	47,683	14,373	168,477	549,907	39,092	120,034
Liabilities						
Demand Deposits	13,384	5,400	27,499	149,077	4,351	27,942
Time Deposits	30,874	6,878	105,850	342,282	31,782	71,481
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	44,258	12,278	133,349	491,359	36,133	99,423
Federal Funds & Other Borrowings	153	235	21,928	21,683	—	11,125
Other Liabilities	742	125	2,297	11,475	575	1,948
Total Deposits & Liabilities	45,153	12,638	157,574	524,517	36,708	112,496
Subordinated Debt	—	—	1,563	—	—	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	1,137	1,000	1,293	6,922	1,050	1,193
Surplus & Other Capital	1,393	735	8,047	18,468	1,334	6,345
Total Equity Capital	2,530	1,735	9,340	25,390	2,384	7,538
Total Liabilities & Capital	47,683	14,373	168,477	549,907	39,092	120,034
Memoranda						
Real Estate Loans	15,290	4,069	46,308	157,363	15,130	23,592
Loans & Discounts	17,080	4,945	47,980	158,453	7,546	29,296
Res. for Possible Loan Losses	235	88	531	5,583	97	784
Public Funds	770	278	5,353	30,236	5,627	1,812

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1981

Name of Bank	Bessemer Trust Company	Broadway Bank and Trust Company	Brunswick Bank and Trust Company	Burlington County Trust Company	Capitol State Bank	Carteret Bank and Trust Company
Location	Newark	Paterson	Manalapan Twp.	Moorestown	Trenton	Carteret
Certificate of Authority	August 12, 1907	July 1, 1929	July 21, 1970	April 1, 1890	May 7, 1974	September 13, 1923
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-PA	Non-Member-PA	Non-Member-NY
President's Name	J. R. Whitmore	P. M. Kolben	C. J. Gumina	C. B. Shingleton, Jr.	L. A. Nemeth	A. Benson, Jr.
Telephone Number	(201) 622-1787	(201) 742-6000	(201) 247-5800	(609) 235-2300	(609) 396-6400	(201) 541-1900
Assets			All Amounts in Thousands			
Cash & Due from Banks	1,444	5,506	7,274	17,638	1,998	3,054
U.S. Treasury & Agencies	3,639	24,399	1,140	32,457	6,257	5,455
All Other Securities	—	16,540	1,241	43,052	562	6,076
Federal Funds, etc.	4,700	2,900	8,225	6,400	150	—
Net Loans	1,132	97,213	26,347	124,923	17,418	32,072
Bank Premises	612	2,056	1,215	5,152	919	1,094
Other Real Estate Owned	—	—	—	226	214	80
Other Assets	1,926	2,280	460	4,776	660	751
Total Assets	13,453	150,894	45,902	234,624	28,178	48,582
Liabilities						
Demand Deposits	7,598	28,505	15,156	57,372	5,621	12,548
Time Deposits	1,350	88,753	24,099	154,378	17,892	30,553
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	8,948	117,258	39,255	211,750	23,513	43,101
Federal Funds & Other Borrowings	—	20,182	453	2,434	2,117	495
Other Liabilities	1,011	1,416	605	1,661	314	514
Total Deposits & Liabilities	9,959	138,856	40,313	215,845	25,944	44,110
Subordinated Debt	—	1,340	—	2,000	—	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	500	2,029	901	2,494	1,788	1,255
Surplus & Other Capital	2,994	8,669	4,688	14,285	446	3,217
Total Equity Capital	3,494	10,698	5,589	16,779	2,234	4,472
Total Liabilities & Capital	13,453	150,894	45,902	234,624	28,178	48,582
Memoranda						
Real Estate Loans	—	26,968	9,604	67,900	6,864	12,245
Loans & Discounts	1,132	85,017	17,916	62,504	11,521	22,095
Res. for Possible Loan Losses	—	1,200	381	1,548	260	510
Public Funds	—	415	6,034	11,268	4,782	2,053

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1981

Name of Bank	Central Jersey Bank and Trust Company, The	Chatham Trust Company, The	Citizens State Bank of New Jersey	Commercial Trust Company of New Jersey	Community Bank of Bergen County	Continental Bank of New Jersey
Location	Freehold Twp.	Chatham	Lacey Twp.	Jersey City	Maywood	Gloucester Twp.
Certificate of Authority	June 17, 1932	April 13, 1927	January 29, 1973	December 26, 1899	December 3, 1928	May 19, 1970
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-PA	Member-NY	Member-NY	Non-Member-PA
President's Name	E. Sokol	Richard H. Deatly	E. F. Sutton	J. G. Collins	J. R. Meier	J. R. Budd, Jr.
Telephone Number	(201) 462-0011	(201) 635-5400	(609) 693-1111	(201) 434-5100	(201) 843-2300	(609) 227-8000
			All Amounts in Thousands			
Assets						
Cash & Due from Banks	44,096	4,835	5,186	53,381	5,723	1,436
U.S. Treasury & Agencies	116,080	10,399	15,627	153,935	9,582	10,997
All Other Securities	121,167	13,219	7,270	37,537	12,617	1,286
Federal Funds, etc.	46,200	—	—	37,000	1,100	5,150
Net Loans	287,281	62,421	82,798	190,065	25,683	24,133
Bank Premises	11,364	882	2,312	12,310	122	785
Other Real Estate Owned	198	—	738	—	—	97
Other Assets	10,006	1,633	2,259	17,927	735	518
Total Assets	636,392	93,389	116,190	502,155	55,562	44,402
Liabilities						
Demand Deposits	154,925	20,866	17,096	147,517	16,260	5,058
Time Deposits	400,936	59,269	89,730	275,097	32,741	31,860
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	555,861	80,135	106,826	422,614	49,001	36,918
Federal Funds & Other Borrowings	14,371	4,056	2,789	36,502	—	2,368
Other Liabilities	8,790	1,518	1,160	7,534	530	1,348
Total Deposits & Liabilities	579,022	85,709	110,775	466,650	49,531	40,634
Subordinated Debt	4,869	400	2,000	—	—	--
Equity Capital						
Preferred Stock	—	—	1,227	—	—	—
Common Stock	9,837	1,466	1,894	6,678	1,125	3,500
Surplus & Other Capital	42,664	5,814	294	28,827	4,906	268
Total Equity Capital	52,501	7,280	3,415	35,505	6,031	3,768
Total Liabilities & Capital	636,392	93,389	116,190	502,155	55,562	44,402
Memoranda						
Real Estate Loans	140,488	33,583	47,061	116,412	18,451	7,132
Loans & Discounts	159,698	30,026	37,527	79,185	8,734	17,781
Res. for Possible Loan Losses	2,517	520	455	1,658	144	160
Public Funds	31,462	6,681	15,852	10,920	1,653	10,651

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1981

Name of Bank	Essex Bank, The	Fair Lawn State Bank	Fidelity Bank and Trust Company	Fidelity Union Trust Company	First Bank of Colonia	First County Bank of New Jersey
Location	West Orange	Fair Lawn	Pennsauken	Newark	Woodbridge Twp.	North Brunswick
Certificate of Authority	October 7, 1964	January 12, 1967	March 7, 1901	May 1, 1887	June 12, 1962	October 7, 1964
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-PA	Member-NY	Member-NY	Non-Member-NY
President's Name	F. G. Spizzirro	R. J. Vander Plaat	R. J. Abdill	George L. Bielitz, Jr.	S. Kuna	Dr. Joseph C. Zullo
Telephone Number	(201) 731-5000	(201) 791-5900	(609) 662-0100	(201) 430-4000	(201) 381-7700	(201) 846-0100
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	2,516	1,894	19,995	274,870	4,711	6,591
U.S. Treasury & Agencies	960	2,597	22,467	59,818	7,168	7,827
All Other Securities	1,261	8,309	18,022	129,491	14,612	5,075
Federal Funds, etc.	3,360	1,300	4,150	77,992	2,200	1,700
Net Loans	13,874	18,521	73,098	769,750	41,334	15,521
Bank Premises	331	393	3,074	33,586	917	1,436
Other Real Estate Owned	28	—	348	43	—	—
Other Assets	570	421	2,989	44,894	954	617
Total Assets	22,900	33,435	144,143	1,390,444	71,896	38,767
Liabilities						
Demand Deposits	7,564	9,137	46,312	516,111	15,474	9,935
Time Deposits	11,911	19,986	78,848	520,144	50,149	23,220
Deposits in Foreign Offices	—	—	—	9,614	—	—
Total Deposits	19,475	29,123	125,160	1,045,869	65,623	33,155
Federal Funds & Other Borrowings	50	—	6,016	199,175	—	579
Other Liabilities	452	490	2,738	29,110	1,141	501
Total Deposits & Liabilities	19,977	29,613	133,914	1,274,154	66,764	34,235
Subordinated Debt	—	—	2,872	—	—	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	1,711	1,066	1,436	12,211	1,146	1,738
Surplus & Other Capital	1,212	2,756	5,921	104,079	3,986	2,794
Total Equity Capital	2,923	3,822	7,357	116,290	5,132	4,532
Total Liabilities & Capital	22,900	33,435	144,143	1,390,444	71,896	38,767
Memoranda						
Real Estate Loans	1,011	12,758	35,122	273,985	20,543	10,173
Loans & Discounts	13,271	6,597	41,847	509,762	22,575	5,923
Res. for Possible Loan Losses	293	75	601	8,986	171	289
Public Funds	157	531	21,078	29,676	1,445	3,516

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1981

Name of Bank	First Morris Bank	First Peoples Bank of New Jersey	Franklin State Bank	Garden Sate Bank of Ocean County, The	Garfield Trust Company	Guarantee Bank
Location	Morris Twp.	Haddon Township	Somerset	Jackson Twp.	Garfield	Atlantic City
Certificate of Authority	June 4, 1969	March 20, 1978	November 28, 1962	January 11, 1974	April 25, 1925	April 28, 1938
Federal Reserve District	Non-Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-PA
President's Name	J. F. Nicholson	W. G. Rohrer	K. A. Bott	T. Bessler	J. G. Maita	J. F. Bradway, Jr.
Telephone Number	(201) 267-0900	(609) 858-7300	(201) 745-6000	(201) 928-1000	(201) 772-7600	(609) 348-7700
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	2,894	109,732	29,682	5,427	11,200	53,025
U.S. Treasury & Agencies	8,600	69,149	34,955	9,112	6,173	67,131
All Other Securities	1,649	277,048	58,605	5,306	13,300	38,495
Federal Funds, etc.	5,200	—	37,228	—	3,575	5,000
Net Loans	20,793	495,158	319,989	34,406	36,973	201,434
Bank Premises	810	18,973	8,879	1,061	379	11,249
Other Real Estate Owned	—	2,551	172	3	—	179
Other Assets	970	26,367	10,618	844	1,189	7,565
Total Assets	40,916	998,978	500,128	56,159	72,789	384,078
Liabilities						
Demand Deposits	14,634	167,563	113,778	11,966	12,453	61,336
Time Deposits	21,816	739,779	295,993	36,095	50,566	259,233
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	36,450	907,342	409,771	48,061	63,019	320,569
Federal Funds & Other Borrowings	—	24,380	51,764	4,398	1,403	33,005
Other Liabilities	1,349	12,803	10,195	822	950	5,600
Total Deposits & Liabilities	37,799	944,525	471,730	53,281	65,372	359,174
Subordinated Debt	—	10,300	4,090	—	—	3,000
Equity Capital						
Preferred Stock	—	9,672	—	—	—	—
Common Stock	1,233	8,483	7,658	1,372	2,907	4,407
Surplus & Other Capital	1,884	25,998	16,650	1,506	4,510	17,497
Total Equity Capital	3,117	44,153	24,308	2,878	7,417	21,904
Total Liabilities & Capital	40,916	998,978	500,128	56,159	72,789	384,078
Memoranda						
Real Estate Loans	11,046	249,999	112,814	21,204	21,523	105,258
Loans & Discounts	10,570	264,197	218,958	13,949	16,242	101,032
Res. for Possible Loan Losses	468	7,168	2,524	189	233	2,129
Public Funds	10,071	103,945	68,924	8,074	7,811	13,398

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1981

Name of Bank	Heritage Bank-North	Howell State Bank	Hudson United Bank	Hunterdon County Trust Company	Independence Bank of New Jersey	Independent Bank and Trust Company, The
Location	Monroe Township	Howell Twp.	Union City	Clinton Twp.	Allendale	Ewing Twp.
Certificate of Authority	August 31, 1978	September 3, 1974	October 25, 1890	April 7, 1923	December 9, 1975	September 26, 1962
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Member-NY	Non-Member-NY	Member-PA
President's Name	S. G. McClellan, III	J. Mednis	J. Clark	Herbert H. Scheffer	W. L. Griffin, Jr.	R. D. Carr
Telephone Number	(201) 538-2800	(201) 367-8000	(201) 348-2300	(201) 832-2131	(201) 825-1000	(609) 883-9100
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	67,456	1,974	10,583	2,350	2,921	1,908
U.S. Treasury & Agencies	101,092	2,904	68,076	10,804	6,379	5,952
All Other Securities	68,334	1,007	18,851	893	3,517	16,863
Federal Funds, etc.	—	2,850	5,400	4,350	2,375	2,785
Net Loans	353,444	35,596	136,219	18,614	16,699	6,099
Bank Premises	9,975	865	3,996	534	1,372	1,223
Other Real Estate Owned	303	197	38	—	—	580
Other Assets	11,535	1,408	3,982	480	597	590
Total Assets	612,139	46,801	247,145	38,025	33,860	36,000
Liabilities						
Demand Deposits	164,199	9,285	59,614	6,610	8,269	5,465
Time Deposits	362,597	33,825	161,352	27,881	22,529	25,022
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	526,796	43,110	220,966	34,491	30,798	30,487
Federal Funds & Other Borrowings	32,827	766	4,014	—	174	—
Other Liabilities	11,093	546	3,199	632	432	339
Total Deposits & Liabilities	570,716	44,422	228,179	35,123	31,404	30,826
Subordinated Debt	7,800	25	—	—	—	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	6,491	1,200	9,200	500	1,051	1,150
Surplus & Other Capital	27,132	1,154	9,766	2,402	1,405	4,024
Total Equity Capital	33,623	2,354	18,966	2,902	2,456	5,174
Total Liabilities & Capital	612,139	46,801	247,145	38,025	33,860	36,000
Memoranda						
Real Estate Loans	151,084	7,637	71,425	10,721	9,923	3,081
Loans & Discounts	222,029	28,690	74,199	8,649	7,205	3,404
Res. for Possible Loan Losses	3,882	267	1,436	178	177	130
Public Funds	78,810	1,869	6,922	10,041	379	501

COMMERCIAL BANK ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981

Name of Bank	Inter Community Bank	Interchange State Bank	Jersey Shore Bank	Kenilworth State Bank	Lakeland State Bank	Lenape State Bank
Location	Springfield Twp.	Saddle Brook Twp.	Long Branch	Kenilworth	West Milford Twp.	West Deptford Twp.
Certificate of Authority	June 28, 1974	August 20, 1969	July 26, 1972	November 14, 1967	May 13, 1969	November 19, 1969
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-PA
President's Name	J. S. Conway	Mr. Anthony S. Abbate	P. F. Beil	E. H. Bauer	J. W. Fredericks	C. W. Dahmer, Jr.
Telephone Number	(201) 467-8800	(201) 845-5600	(201) 870-9000	(201) 272-4500	(201) 697-2000	(609) 848-5100
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	4,560	12,799	2,164	5,565	4,925	3,605
U.S. Treasury & Agencies	3,726	12,404	4,707	13,382	3,716	4,625
All Other Securities	3,736	12,540	4,874	10,661	7,205	5,851
Federal Funds, etc.	1,725	—	2,900	4,500	1,950	—
Net Loans	19,935	46,932	31,576	14,286	22,248	38,989
Bank Premises	779	1,920	1,442	1,087	1,409	1,066
Other Real Estate Owned	—	—	144	—	73	79
Other Assets	546	1,680	1,391	1,019	641	1,233
Total Assets	35,007	88,275	49,198	50,500	42,167	55,448
Liabilities						
Demand Deposits	9,527	24,798	15,754	12,264	11,342	14,676
Time Deposits	19,980	45,664	28,304	28,611	26,477	34,637
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	29,507	70,462	44,058	40,875	37,819	49,313
Federal Funds & Other Borrowings	2,218	9,712	871	4,036	483	817
Other Liabilities	645	2,140	693	1,487	686	1,249
Total Deposits & Liabilities	32,370	82,314	45,622	46,398	38,988	51,379
Subordinated Debt	—	1,500	—	—	—	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	1,007	1,171	1,430	974	878	2,150
Surplus & Other Capital	1,630	3,290	2,146	3,128	2,301	1,919
Total Equity Capital	2,637	4,461	3,576	4,102	3,179	4,069
Total Liabilities & Capital	35,007	88,275	49,198	50,500	42,167	55,448
Memoranda						
Real Estate Loans	4,131	15,043	14,781	10,209	12,576	13,923
Loans & Discounts	17,322	37,427	18,342	4,308	12,292	26,229
Res. for Possible Loan Losses	255	444	375	35	310	400
Public Funds	3,737	5,616	1,344	2,800	1,605	7,298

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1981

Name of Bank	Lincoln State Bank	Mainland Bank, The	Maplewood Bank and Trust Company, The	Midland Bank and Trust Company, The	Mount Holly State Bank	Mountain Ridge State Bank
Location	East Orange	Linwood	Maplewood	Paramus	Mount Holly Twp.	West Orange
Certificate of Authority	June 14, 1972	April 7, 1972	October 7, 1926	May 7, 1958	June 19, 1973	June 10, 1974
Federal Reserve District	Non-Member-NY	Non-Member-PA	Member-NY	Non-Member-NY	Non-Member-PA	Non-Member-NY
President's Name	A. Haberis	J. Goodman	F. J. Waltzinger, 3rd.	T. E. Stagnitti	John C. Hall	L. White
Telephone Number	(201) 678-5220	(609) 927-9191	(201) 762-7100	(201) 265-5555	(609) 267-6300	(201) 736-5900
			All Amounts in Thousands			
Assets						
Cash & Due from Banks	1,768	2,289	6,700	12,282	6,101	670
U.S. Treasury & Agencies	3,431	4,025	18,367	47,101	4,049	1,382
All Other Securities	2,137	—	17,672	30,362	4,125	—
Federal Funds, etc.	5,000	6,875	1,100	325	2,010	3,300
Net Loans	12,039	23,648	54,731	69,587	13,503	10,706
Bank Premises	299	1,398	2,585	4,912	679	505
Other Real Estate Owned	—	1	—	38	373	103
Other Assets	445	523	3,363	4,532	671	247
Total Assets	25,119	38,759	104,518	169,139	31,511	16,913
Liabilities						
Demand Deposits	7,359	10,696	23,127	52,086	6,124	5,534
Time Deposits	14,261	20,258	68,494	101,732	19,397	9,302
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	21,620	30,954	91,621	153,818	25,521	14,836
Federal Funds & Other Borrowings	953	1,981	880	1,830	2,249	405
Other Liabilities	380	284	1,745	3,210	704	157
Total Deposits & Liabilities	22,953	33,219	94,246	158,858	28,474	15,398
Subordinated Debt	—	—	—	469	—	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	875	2,100	1,593	2,012	1,157	750
Surplus & Other Capital	1,291	3,440	8,679	7,800	1,880	765
Total Equity Capital	2,166	5,540	10,272	9,812	3,037	1,515
Total Liabilities & Capital	25,119	38,759	104,518	169,139	31,511	16,913
Memoranda						
Real Estate Loans	3,032	13,623	27,837	29,180	4,677	3,219
Loans & Discounts	9,426	10,358	29,002	43,860	9,321	7,908
Res. for Possible Loan Losses	109	172	650	2,859	130	222
Public Funds	3,053	1,709	1,441	11,562	7,377	294

COMMERCIAL BANK ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981

Name of Bank	Newton Trust Company, The	North Plainfield State Bank	Northeastern Bank	Peapack Gladstone Bank	Pilgrim State Bank	Princeton Bank and Trust Company
Location	Newton	N. Plainfield Twp.	Paterson	Gladstone	Cedar Grove Twp.	Princeton Twp.
Certificate of Authority	March 28, 1902	January 19, 1971	May 17, 1972	December 31, 1931	March 26, 1971	August 29, 1916
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Member-NY	Non-Member-NY	Non-Member-PA
President's Name	R.A. Hecht	C. F. West	C. F. Semken	G. M. Jenkins	M. A. Dickerson	J. Stewart, III
Telephone Number	(201) 383-2400	(201) 561-4600	(201) 523-4800	(201) 234-0700	(201) 857-0500	(609) 924-5400
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	2,238	2,772	14,231	2,815	3,975	21,951
U.S. Treasury & Agencies	26,701	4,948	17,952	2,857	2,787	47,898
All Other Securities	11,927	7,021	27,157	13,003	4,995	36,253
Federal Funds, etc.	3,800	2,600	9,975	3,300	3,300	15,500
Net Loans	29,770	29,164	96,376	20,723	14,089	154,137
Bank Premises	893	1,300	3,242	891	429	6,748
Other Real Estate Owned	—	—	195	—	—	—
Other Assets	1,097	1,435	4,506	567	580	6,301
Total Assets	76,426	49,240	173,634	44,156	30,155	288,788
Liabilities						
Demand Deposits	11,274	12,578	37,601	10,343	8,972	66,245
Time Deposits	57,280	26,716	114,555	28,062	18,444	165,088
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	68,554	39,294	152,156	38,405	27,416	231,333
Federal Funds & Other Borrowings	—	5,395	2,460	—	233	32,363
Other Liabilities	1,790	627	5,445	807	408	4,960
Total Deposits & Liabilities	70,344	45,316	160,061	39,212	28,057	268,656
Subordinated Debt	—	1,000	—	—	—	3,750
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	877	963	972	656	750	2,633
Surplus & Other Capital	5,205	1,961	12,601	4,288	1,348	13,749
Total Equity Capital	6,082	2,924	13,573	4,944	2,098	16,382
Total Liabilities & Capital	76,426	49,240	173,634	44,156	30,155	288,788
Memoranda						
Real Estate Loans	21,946	14,397	28,670	12,346	4,786	58,537
Loans & Discounts	9,132	15,047	74,081	9,475	10,148	101,282
Res. for Possible Loan Losses	435	174	1,029	100	213	1,554
Public Funds	8,979	283	15,276	2,343	5,278	10,918

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1981

All Amounts in Thoussads

Name of Bank	Ramapo Bank, The	Roxbury State Bank	Shrewsbury State Bank	Somerset Trust Company	Southern Ocean State Bank	Summit and Elizabeth Trust Company
Location	Wayne Twp.	Roxbury Twp.	Shewsbury Boro.	Bridgewater Twp.	Little Egg Harbor Twp.	Summit
Certificate of Authority	June 12, 1967	December 6, 1966	March 25, 1974	February 28, 1917	May 14, 1976	June 30, 1969
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-PA	Non-Member-NY
President's Name	R. R. Peacock	John Grabovetz	J. Kay	J. P. Giacobello	R. W. Angle	R. G. Cox
Telephone Number	(201) 696-6100	(201) 584-9100	(201) 842-7700	(201) 685-8800	(609) 296-1700	(201) 522-5800
Assets						
Cash & Due from Banks	4,946	2,461	2,759	20,679	1,148	30,647
U.S. Treasury & Agencies	7,338	7,373	5,004	27,099	300	62,239
All Other Securities	9,194	5,812	3,436	16,458	81	45,755
Federal Funds, etc.	2,000	4,400	5,200	500	2,750	25,000
Net Loans	60,122	17,722	30,104	127,846	20,471	278,875
Bank Premises	2,679	1,074	1,452	3,056	804	5,506
Other Real Estate Owned	26	5	59	317	267	—
Other Assets	1,904	535	695	4,014	361	10,260
Total Assets	88,209	39,382	48,709	199,969	26,182	458,282
Liabilities						
Demand Deposits	23,642	10,175	14,413	59,407	2,280	129,761
Time Deposits	54,845	23,598	28,477	113,114	21,532	252,453
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	78,487	33,773	42,890	172,521	23,812	382,214
Federal Funds & Other Borrowings	1,532	2,200	1,852	12,178	—	35,225
Other Liabilities	1,446	508	690	2,570	355	5,890
Total Deposits & Liabilities	81,465	36,481	45,432	187,269	24,167	423,329
Subordinated Debt	1,000	—	—	—	—	1,200
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	1,012	915	1,587	2,907	1,005	4,890
Surplus & Other Capital	4,732	1,986	1,690	9,793	1,010	28,863
Total Equity Capital	5,744	2,901	3,277	12,700	2,015	33,753
Total Liabilities & Capital	88,209	39,382	48,709	199,969	26,182	458,282
Memoranda						
Real Estate Loans	15,053	5,981	15,644	61,797	7,262	171,717
Loans & Discounts	45,779	13,962	15,243	69,114	14,111	113,026
Res. for Possible Loan Losses	710	204	272	870	136	3,261
Public Funds	3,266	2,569	890	13,287	2,853	15,815

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1981

Name of Bank	Sussex County State Bank, The	Town & Country Bank, The	Trust Company of New Jersey, The	Union Trust Company of Wildwood, NJ	United Counties Trust Company	United Jersey Bank
Location	Franklin Borough	Raritan Twp.	Jersey City	Wildwood	Elizabeth	Hackensack
Certificate of Authority	February 6, 1976	September 28, 1973	April 18, 1899	March 27, 1911	May 6, 1926	May 29, 1916
Federal Reserve District	Non-Member-NY	Non-Member-NY	Member-NY	Member-PA	Member-NY	Member-NY
President's Name	D. L. Kovach	D. F. Ennis	S. B. Wilzig	C. Sansone	E. H. Bauer	C. H. Coyman
Telephone Number	(201) 827-2404	(201) 782-1200	(201) 420-2500	(609) 522-7757	(201) 931-6600	(201) 646-5000
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	1,083	4,652	44,794	7,114	73,597	279,853
U.S. Treasury & Agencies	2,423	15,325	212,804	4,548	53,937	214,093
All Other Securities	2,610	5,804	51,926	8,579	75,508	209,352
Federal Funds, etc.	3,266	—	98,000	7,025	52,000	178,897
Net Loans	12,373	46,429	321,902	31,046	282,870	829,743
Bank Premises	523	2,379	9,751	1,648	6,335	16,965
Other Real Estate Owned	—	127	3,222	—	307	1,478
Other Assets	327	2,152(*)	31,657	1,189	8,697	44,464
Total Assets	22,605	78,077	774,056	61,149	553,251	1,774,845
Liabilities						
Demand Deposits	2,942	17,352	158,748	11,745	150,857	564,415
Time Deposits	13,934	50,069	498,211	42,979	293,548	772,167
Deposits in Foreign Offices	—	—	—	—	—	991
Total Deposits	16,876	67,421	656,959	54,724	444,405	1,337,573
Federal Funds & Other Borrowings	3,040	3,675	63,299	—	54,147	285,982
Other Liabilities	289	1,167	16,142	1,212	8,229	39,568
Total Deposits & Liabilities	20,205	72,263	736,400	55,936	506,781	1,663,123
Subordinated Debt	—	1,000	3,725	—	2,070	14,250
Equity Capital						
Preferred Stock	—	—	3,000	—	—	—
Common Stock	907	1,996	7,685	1,320	10,425	22,455
Surplus & Other Capital	1,493	2,818	23,246	3,893	33,975	75,017
Total Equity Capital	2,400	4,814	33,931	5,213	44,400	97,472
Total Liabilities & Capital	22,605	78,077	774,056	61,149	553,251	1,774,845
Memoranda						
Real Estate Loans	5,380	20,261	101,625	21,073	175,637	475,557
Loans & Discounts	7,494	28,214	238,023	10,583	121,553	369,306
Res. for Possible Loan Losses	135	353	2,717	312	4,136	11,102
Public Funds	2,129	2,633	149,818	4,319	17,781	48,476

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1981

Name of Bank	United Jersey Bank/Central	United Jersey Bank/Mid-State	United Jersey Bank/North	United Jersey Bank/Northwest	United Jersey Bank/Southwest	Village Bank of New Jersey
Location	Elizabeth	Hazlet Township	Montvale	Dover	Camden	South Orange
Certificate of Authority	January 10, 1924	February 27, 1980	November 14, 1969	December 31, 1901	February 27, 1980	July 7, 1969
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY	Member-PA	Non-Member-NY
President's Name	W. Flyge	R. Schmidt	D. M. Tarrant	J. O'Gorman	M. J. Dannenfelser	J. Phillips
Telephone Number	(201) 354-7400	(201) 264-2800	(201) 391-0500	(201) 366-1300	(609) 795-8144	(201) 763-6600
			All Amounts in Thousands			
Assets						
Cash & Due from Banks	20,539	29,568	11,083	21,097	29,032	2,720
U.S. Treasury & Agencies	19,696	18,530	15,113	27,871	16,055	9,375
All Other Securities	1,715	4,626	—	9,474	4,354	4,965
Federal Funds, etc.	1,500	7,500	6,900	5,900	7,200	13,251
Net Loans	80,716	79,874	53,490	94,124	61,129	23,523
Bank Premises	2,439	2,264	946	2,233	2,234	662
Other Real Estate Owned	65	282	—	144	12	—
Other Assets	2,216	2,525	1,541	3,075	2,167	1,416
Total Assets	128,886	145,169	89,073	163,918	122,183	55,912
Liabilities						
Demand Deposits	44,500	30,592	19,893	36,566	46,427	8,954
Time Deposits	57,762	87,915	51,593	107,922	60,701	42,117
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	102,262	118,507	71,486	144,488	107,128	51,071
Federal Funds & Other Borrowings	16,572	13,635	11,122	7,697	5,227	464
Other Liabilities	2,065	2,939	1,459	2,045	1,942	1,010
Total Deposits & Liabilities	120,899	135,081	84,067	154,230	114,297	52,545
Subordinated Debt	1,500	1,500	1,525	1,000	2,000	750
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	1,900	1,651	1,000	1,800	1,563	854
Surplus & Other Capital	4,587	6,937	2,481	6,888	4,323	1,763
Total Equity Capital	6,487	8,588	3,481	8,688	5,886	2,617
Total Liabilities & Capital	128,886	145,169	89,073	163,918	122,183	55,912
Memoranda						
Real Estate Loans	34,025	27,851	30,432	61,396	21,687	7,608
Loans & Discounts	48,111	58,869	23,523	34,583	41,992	16,400
Res. for Possible Loan Losses	752	1,190	359	904	683	188
Public Funds	2,649	6,013	1,648	7,466	6,010	7,271

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1981

Name of Bank	Washington Bank, The	West Windsor State Bank
Location	Washington Twp.	West Windsor Twp.
Certificate of Authority	February 18, 1972	October 16, 1973
Federal Reserve District	Non-Member-PA	Non-Member-PA
President's Name	Donald R. Jones	K. L. Burkhead
Telephone Number	(609) 228-1500	(609) 799-3456
Assets	**All Amounts in Thousands**	
Cash & Due from Banks	1,447	1,265
U.S. Treasury & Agencies	4,171	3,168
All Other Securities	1,066	2,577
Federal Funds, etc.	500	1,775
Net Loans	7,457	12,787
Bank Premises	395	681
Other Real Estate Owned	229	—
Other Assets	177	203
Total Assets	15,442	22,456
Liabilities		
Demand Deposits	2,796	5,102
Time Deposits	10,384	13,413
Deposits in Foreign Offices	—	—
Total Deposits	13,180	18,515
Federal Funds & Other Borrowings	12	1,352
Other Liabilities	268	388
Total Deposits & Liabilities	13,460	20,255
Subordinated Debt	—	—
Equity Capital		
Preferred Stock	—	—
Common Stock	1,005	832
Surplus & Other Capital	977	1,369
Total Equity Capital	1,982	2,201
Total Liabilities & Capital	15,442	22,456
Memoranda		
Real Estate Loans	1,404	6,478
Loans & Discounts	6,949	6,669
Res. for Possible Loan Losses	117	142
Public Funds	2,580	1,972

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1981

	Member Banks New York District (10)	Non-Member Banks New York District (44)	Member Banks Philadelphia District (5)	Non-Member Banks Philadelphia District (20)	Total All Banks (79)
		All Amounts in Thousands			
Assets					
Cash & Due from Banks	704,000	487,048	132,942	254,032	1,578,022
U.S. Treasury & Agencies	530,561	1,013,022	100,766	312,277	1,956,626
All Other Securities	510,685	635,143	98,125	441,269	1,685,222
Federal Funds, etc.	357,939	350,480	67,010	52,860	828,289
Net Loans	2,233,513	3,186,679	490,967	1,346,445	7,257,604
Bank Premises	74,245	102,786	21,443	56,309	254,783
Other Real Estate Owned	1,828	5,842	1,908	5,305	14,883
Other Assets	122,081	136,602	24,555	55,933	339,171
Total Assets	4,534,852	5,917,602	937,716	2,524,430	13,914,600
Liabilities					
Demand Deposits	1,450,714	1,461,226	240,213	484,594	3,636,747
Time Deposits	2,068,283	3,591,324	576,834	1,724,306	7,960,747
Deposits in Foreign Offices	10,605	—	—	—	10,605
Total Deposits	3,529,602	5,052,550	817,047	2,208,900	11,608,099
Federal Funds & Other Borrowings	576,686	343,734	48,838	116,281	1,085,539
Other Liabilities	89,296	101,764	17,265	35,229	243,554
Total Deposits & Liabilities	4,195,584	5,498,048	883,150	2,360,410	12,937,192
Subordinated Debt	16,320	34,693	3,563	23,922	78,498
Equity Capital					
Preferred Stock	—	3,000	—	10,899	13,899
Common Stock	56,789	95,336	12,248	37,306	201,679
Surplus & Other Capital	266,159	286,525	38,755	91,893	683,332
Total Equity Capital	322,948	384,861	51,003	140,098	898,910
Total Liabilities & Capital	4,534,852	5,917,602	937,716	2,524,430	13,914,600
Memoranda					
Real Estate Loans	1,131,489	1,395,973	249,512	661,574	3,438,548
Loans & Discounts	1,158,241	1,942,523	262,412	732,823	4,095,999
Res. for Possible Loan Losses	27,125	34,264	7,239	15,258	83,886
Public Funds	123,776	503,776	46,419	229,382	903,353

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1981

Name of Bank	Bloomfield Savings Bank	Burlington Savings Bank	Elizabeth Savings Bank	Harmonia Savings Bank
Location	Bloomfield	Burlington	Elizabeth	Elizabeth
Certificate of Authority	July 9, 1871	May 11, 1857	Jan. 23, 1900	Jan. 1, 1851
Federal Reserve District	Non-Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-NY
President's Name	J.K. Feely	E.C. Page	D.J. Hughes	W.D. Tombs
Telephone Number	201-743-5000	609-386-0546	201-352-1650	201-289-0800
Assets				
Cash & Due from Banks	$13,329	$673	$860	$94,597
U.S. Government & Agency Securities	90,978	3,136	2,750	115,647
Corporate Bonds	31,832	11,280	3,893	66,001
States & Subdivisions	967	754	1,105	—
Other Bonds & Notes	2,489	43	—	13,714
Corporate Stock	553	590	1,205	441
Federal Funds Sold, etc.	40,050	900	1,200	40,400
Real Estate Loans, Net	248,138	11,589	15,694	159,170
Other Loans, Net	38,372	619	2,809	6,907
Bank Premises	2,031	137	240	6,933
Other Real Estate Owned	—	—	252	29
Other Assets	7,392	503	480	7,094
Total Assets	$476,131	$30,224	$30,488	$510,933
Liabilities				
Savings Deposits	$114,883	$7,879	$9,919	$144,886
Other Time Deposits	312,332	19,649	18,499	322,027
Demand Deposits	18,490	1,393	1,218	16,322
Total Deposits	$445,705	$28,921	$29,636	$483,235
Federal Funds Purchased, etc.	—	—	—	—
Other Borrowings	26	—	—	—
Other Liabilities	300	353	53	2,281
Total Liabilities	$446,031	$29,274	$29,689	$485,516
Subordinated Notes, etc.	—	—	—	—
Surplus Accounts	30,100	950	799	25,417
Total Liabilities & Surplus	$476,131	$30,224	$30,488	$510,933
Other Data				
MMC Deposits of $10,000	$199,689	$8,537	$13,933	$223,686
Gross Mortgage Loans	252,474	11,589	15,694	159,170
Gross Loans & Discounts	28,372	619	2,884	7,006
Reserve for Loan Losses	—	—	—	—
Unearned Income on Loans	6,349	—	75	99

SAVINGS BANK ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981

Name of Bank	Howard Savings Bank, The	Hudson City Savings Bank	Montclair Savings Bank	Morris County Savings Bank, The
Location	Newark	Paramus	Montclair	Morristown
Certificate of Authority	May 5, 1857	Aug. 15, 1868	Mar. 15, 1893	April 1, 1874
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	L. J. Rogers, Jr.	K.L. Birchby	B.J. Martin	H.J. Patterson, Jr.
Telephone Number	201-533-7400	201-967-1900	201-744-3500	201-539-0500
Assets				
Cash & Due from Banks	$558,329	$157,280	$19,186	$40,062
U.S. Government & Agency Securities	429,464	236,344	62,928	70,760
Corporate Bonds	216,687	53,004	34,055	71,490
States & Subdivisions	16,347	1,392	5,412	32,742
Other Bonds & Notes	25,121	—	1,351	6,598
Corporate Stock	53,897	2,071	2,510	16,130
Federal Funds Sold, etc.	60,000	6,700	5,550	21,500
Real Estate Loans, Net	1,569,844	747,517	159,544	462,704
Other Loans, Net	163,632	30,996	10,506	39,956
Bank Premises	45,111	14,416	3,721	10,317
Other Real Estate Owned	3,293	1,903	95	58
Other Assets	62,655	22,144	5,362	15,322
Total Assets	$3,204,380	$1,273,767	$310,220	$787,639
Liabilities				
Savings Deposits	$703,133	$341,233	$79,396	$185,759
Other Time Deposits	2,018,951	792,886	190,162	502,929
Demand Deposits	69,758	67,916	14,826	31,451
Total Deposits	$2,791,842	$1,202,035	$284,384	$720,139
Federal Funds Purchased, etc.	$193,083	—	$5,577	$19,003
Other Borrowings	32,047	8,659	2,044	10,268
Other Liabilities	15,271	1,991	1,097	2,268
Total Liabilities	$3,032,243	$1,212,685	$293,102	$751,678
Subordinated Notes, etc.	$27,000	—	—	$7,143
Surplus Accounts	145,137	61,082	17,118	28,818
Total Liabilities & Surplus	$3,204,380	$1,273,767	$310,220	$787,639
Other Data				
MMC Deposits of $10,000	$1,288,172	$557,845	$107,031	$273,808
Gross Mortgage Loans	1,573,545	748,114	159,933	463,299
Gross Loans & Discounts	168,589	33,537	12,116	42,713
Reserve for Loan Losses	1,270	—	245	—
Unearned Income on Loans	7,388	3,138	1,754	3,352

SAVINGS BANK ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981

Name of Bank	New Brunswick Savings Bank, The	New Jersey Savings Bank	Orange Savings Bank	Perth Amboy Savings Institution, The
Location	New Brunswick	Somerville	Livingston Twp.	Perth Amboy
Certificate of Authority	May 12, 1851	Aug. 22, 1871	April 1, 1854	June 1, 1869
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	C.W. Kuhlthau, III	B. D'Agostino	A.J. Egner, Jr.	E.R. Hansen
Telephone Number	201-247-1100	201-722-0600	201-995-9500	201-442-4100
Assets				
Cash & Due from Banks	$30,829	$11,448	$68,623	$7,982
U.S. Government & Agency Securities	207,041	17,508	184,242	59,309
Corporate Bonds	39,451	17,739	63,305	54,741
States & Subdivisions	3,783	1,696	4,455	1,350
Other Bonds & Notes	2,645	1,451	6,215	2,947
Corporate Stock	7,662	1,408	7,005	6,423
Federal Funds Sold, etc.	31,900	8,100	—	—
Real Estate Loans, Net	140,820	78,420	177,332	249,360
Other Loans, Net	9,470	11,159	21,754	22,139
Bank Premises	5,087	2,336	4,444	8,444
Other Real Estate Owned	—	—	122	34
Other Assets	7,019	2,492	10,218	4,543
Total Assets	$485,707	$153,757	$547,715	$417,272
Liabilities				
Savings Deposits	$115,773	$39,936	$135,098	$172,122
Other Time Deposits	332,130	96,635	338,330	197,562
Demand Deposits	4,137	7,149	14,947	18,016
Total Deposits	$452,040	$143,720	$488,375	$387,700
Federal Funds Purchased, etc.	—	—	$35,804	—
Other Borrowings	—	—	3,660	—
Other Liabilities	2,346	1,697	3,684	3,714
Total Liabilities	$454,386	$145,417	$531,523	$391,414
Subordinated Notes, etc.	—	—	$4,500	—
Surplus Accounts	31,321	8,340	11,692	25,858
Total Liabilities & Surplus	$485,707	$153,757	$547,715	$417,272
Other Data				
MMC Deposits of $10,000	$192,334	$58,312	$213,530	$140,605
Gross Mortgage Loans	141,727	78,506	177,332	249,585
Gross Loans & Discounts	10,011	11,341	23,052	24,416
Reserve for Loan Losses	19	—	—	91
Unearned Income on Loans	1,430	268	1,298	2,411

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1981

Name of Bank	Provident Savings Bank	Rahway Savings Institution, The	Raritan Savings Bank	Savings Bank of Central Jersey, The
Location	Jersey City	Rahway	Raritan	Plainfield
Certificate of Authority	Oct. 16, 1843	March 12, 1851	June 5, 1869	July 8, 1868
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	K.F.X. Albers	T.F. Gran[illegible]	A.D. Rus	J.W. Allen
Telephone Number	201-434-0772	201-388-18[illegible]0	201-725-0080	201-755-5700
Assets				
Cash & Due from Banks	$48,044	$2,153	$890	$3,846
U.S. Government & Agency Securities	148,819	8,157	14,576	47,213
Corporate Bonds	88,628	5,424	12,061	63,536
States & Subdivisions	1,680	2,030	1,656	1,944
Other Bonds & Notes	12,379	—	1,000	—
Corporate Stock	7,277	—	392	4,925
Federal Funds Sold, etc.	22,131	9,525	5,100	5,500
Real Estate Loans, Net	354,468	54,303	37,091	103,189
Other Loans, Net	16,287	2,428	2,094	15,254
Bank Premises	10,616	959	1,309	2,936
Other Real Estate Owned	378	186	—	—
Other Assets	13,101	1,143	764	5,259
Total Assets	$723,808	$86,308	$76,933	$253,602
Liabilities				
Savings Deposits	$352,469	$37,634	$17,801	$45,397
Other Time Deposits	275,887	38,723	51,236	164,443
Demand Deposits	25,430	4,054	2,341	9,529
Total Deposits	$653,786	$80,411	$71,378	$219,369
Federal Funds Purchased, etc.	$26,940	—	—	$13,634
Other Borrowings	667	—	1,102	3,332
Other Liabilities	6,246	50	1,276	2,933
Total Liabilities	$687,639	$80,461	$73,756	$239,268
Subordinated Notes, etc.	—	—	—	—
Surplus Accounts	36,169	5,487	3,177	14,334
Total Liabilities & Surplus	$723,808	$86,308	$76,933	$253,602
Other Data				
MMC Deposits of $10,000	$207,234	$229,559	$28,165	$96,901
Gross Mortgage Loans	355,040	54,605	37,091	103,753
Gross Loans & Discounts	16,606	2,483	2,242	15,809
Reserve for Loan Losses	—	—	1	—
Unearned Income on Loans	891	55	248	1,119

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1981

Name of Bank	Trenton Savings Fund Society, The	Union County Savings Bank	United States Savings Bank of Newark, N.J.	Washington Savings Bank
Location	Trenton	Elizabeth	Newark	Hoboken
Certificate of Authority	July 20, 1847	Jan. 20, 1884	April 14, 1871	July 18, 1858
Federal Reserve District	Non-Member-PA	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	Wendell T. Breithaupt	D. Sims	R.F. Novotny	J. Pinto
Telephone Number	609-396-7501	201-354-4600	201-654-5800	201-659-0013
Assets				
Cash & Due from Banks	$1,634	$3,502	$12,955	$4,907
U.S. Government & Agency Securities	30,614	3,377	108,732	45,090
Corporate Bonds	30,086	24,207	45,841	21,930
States & Subdivisions	645	16,245	8,565	—
Other Bonds & Notes	2,336	3,677	12,159	3,292
Corporate Stock	5,271	7,256	13,148	3,395
Federal Funds Sold, etc.	10,525	2,800	17,000	12,600
Real Estate Loans, Net	57,106	65,757	403,330	135,015
Other Loans, Net	1,426	1,232	16,991	6,083
Bank Premises	1,029	1,935	4,275	2,778
Other Real Estate Owned	90	—	5,615	440
Other Assets	1,394	2,491	26,115	4,145
Total Assets	$142,156	$132,479	$674,726	$239,675
Liabilities				
Savings Deposits	$44,511	$55,264	$146,562	$86,596
Other Time Deposits	81,055	57,853	399,290	130,011
Demand Deposits	3,408	5,420	32,514	8,241
Total Deposits	$128,974	$118,537	$578,366	$224,848
Federal Funds Purchased, etc.	—	—	$43,884	$1,301
Other Borrowings	—	—	38,733	—
Other Liabilities	2,138	1,854	2,084	4,615
Total Liabilities	$131,112	$120,391	$663,067	$230,764
Subordinated Notes, etc.	—	—	$3,500	—
Surplus Accounts	11,044	12,088	8,159	8,911
Total Liabilities & Surplus	$142,156	$132,479	$674,726	$239,675
Other Data				
MMC Deposits of $10,000	$36,546	$43,313	$227,685	$87,021
Gross Mortgage Loans	57,106	65,819	403,592	135,262
Gross Loans & Discounts	1,448	1,232	17,405	8,129
Reserve for Loan Losses	—	—	—	—
Unearned Income on Loans	22	62	676	246

SAVINGS BANK ASSETS AND LIABILITIES AS OF DECEMBER 31, 1981

All Amounts in Thousands

	Savings Banks New York District (18)	Savings Banks Philadelphia District (2)	Total All Savings Banks (20)
Assets			
Cash & Due from Banks	$1,078,822	$2,307	$1,081,129
U.S. Government & Agency Securities	1,852,935	33,750	1,886,685
Corporate Bonds	913,825	41,366	955,191
States & Subdivisions	101,369	1,399	102,765
Other Bonds & Notes	95,038	2,379	97,417
Corporate Stock	135,698	5,861	141,559
Federal Funds Sold, etc.	290,056	11,425	301,481
Real Estate Loans, Net	5,161,696	68,695	5,230,391
Other Loans, Net	418,069	2,045	420,114
Bank Premises	127,888	1,166	129,054
Other Real Estate Owned	12,405	90	12,495
Other Assets	197,739	1,897	199,636
Total Assets	$10,385,540	$172,380	$10,557,920
Liabilities			
Savings Deposits	$2,783,861	$52,390	$2,836,251
Other Time Deposits	6,239,886	100,704	6,340,590
Demand Deposits	351,759	4,801	356,560
Total Deposits	$9,375,506	$157,895	$9,533,401
Federal Funds Purchased, etc.	$339,226	—	$339,226
Other Borrowings	100,538	—	100,538
Other Liabilities	53,760	2,491	56,251
Total Liabilities	$9,869,030	$160,386	$10,029,416
Subordinated Notes, etc.	$42,143	—	$42,143
Surplus Accounts	474,367	11,994	486,361
Total Liabilities & Surplus	$10,385,540	$172,380	$10,557,920
Other Data			
MMC Deposits of $10,000	$3,988,823	$45,083	$4,033,906
Gross Mortgage Loans	5,174,541	68,695	5,243,236
Gross Loans & Discounts	437,943	2,067	440,010
Reserve for Loan Losses	1,625	—	1,625
Unearned Income on Loans	31,194	22	31,216

FINANCIAL REPORT FOR CREDIT UNIONS AS OF DECEMBER 31, 1981

Name Location	A.B.C. Employees Newark	Acco Employees Linden	Accurate Bushing Employees Garwood	Acume Moorestown	Alpha Camden
Assets					
Cash:					
(a) On Hand and in Banks	144.00	31,359.00	11,271.00	32,586.30	7,663.00
(b) Savings Accounts and Certificates	—	—	—	—	—
Loans:					
(a) Loans to Members	22,376.00	211,754.00	166,149.00	434,760.76	89,307.00
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	—	—	—	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	—
(d) Shares and Certificates	10,000.00	—	42,593.00	5,000.00	20,000.00
(e) League Central and U.S. Central Credit Union	11,985.00	49,590.00	808.00	35,597.72	2,234.00
(f) Other	—	—	—	—	—
Furniture, Fixtures and Equipment (less depreciation)	—	—	—	1,223.40	4,600.00
Other Assets	—	340.00	351.00	—	1,222.00
Total Assets	44,505.00	293,043.00	221,172.00	509,168.18	125,026.00
Liabilities and Surplus					
Due Members (including unclaimed shares)	39,991.00	240,145.00	197,920.00	468,857.68	101,940.00
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	—	492.00	—	—	312.00
Other Liabilities:					
(a) Dividends Payable	—	—	—	—	—
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	—	—	—	—	—
Statutory Reserve	3,000.00	21,175.00	8,925.00	11,653.44	19,943.00
Other Reserves	—	—	—	—	501.00
Surplus and Undivided Profits	1,514.00	31,231.00	14,327.00	28,657.06	2,330.00
Total Liabilities and Surplus	44,505.00	293,043.00	221,172.00	509,168.18	125,026.00

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1981

Name Location	Bayonne Postal Employees Bayonne	Belco Employees Parsippany	Bergen-Passaic Postal Paterson	Bureau of Parole Employees Newark	C. & E. D. Trenton
Assets					
Cash:					
(a) On Hand and in Banks	10,664.00	4,765.38	39,117.00	181.00	12,888.52
(b) Savings Accounts and Certificates	—	—	—	—	—
Loans:					
(a) Loans to Members	145,648.00	20,311.89	7,270,502.00	175,469.00	936,532.59
(b) Loans to Other Credit Unions	—	—	—	11,900.00	—
Investments:					
(a) U.S. Government Obligations	—	—	—	—	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	—
(d) Shares and Certificates	51.00	—	500,000.00	—	935,630.93
(e) League Central and U.S. Central Credit Union	11,981.00	—	45,145.00	75,000.00	113,828.02
(f) Other	—	—	75,000.00	—	—
Furniture, Fixtures and Equipment (less depreciation)	—	—	24,763.00	—	1,122.62
Other Assets	13.00	—	375.00	—	4,859.82
Total Assets	168,357.00	25,077.27	7,954,902.00	262,550.00	2,004,862.50
Liabilities and Surplus					
Due Members (including unclaimed shares)	141,787.00	30,761.56	5,809,027.00	153,771.00	1,119,409.87
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	1,358,700.00	—	—
Accounts Payable (including taxes)	—	(6,864.48)	1,362.00	—	5,232.29
Other Liabilities:					
(a) Dividends Payable	—	—	95,939.00	—	16,571.42
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	—	—	4,229.00	93,048.00	772,335.47
Statutory Reserve	10,800.00	1,173.19	386,893.00	11,450.00	50,628.04
Other Reserves	6,600.00	—	238,312.00	—	—
Surplus and Undivided Profits	9,170.00	7.00	60,440.00	4,281.00	40,685.41
Total Liabilities and Surplus	168,357.00	25,077.27	7,954,902.00	262,550.00	2,004,862.50

FINANCIAL REPORT FOR CREDIT UNIONS AS OF DECEMBER 31, 1981

Name Location	C.F.A.C. Jersey City	Camden Firemen Camden	Camden Postal Pennsauken	City of Trenton Employees Trenton	Division 819, Transit Employees Irvington
Assets					
Cash:					
(a) On Hand and in Banks	1,851.55	7,901.73	32,002.00	21,704.00	209.72
(b) Savings Accounts and Certificates	—	21,864.74	—	39,209.00	—
Loans:					
(a) Loans to Members	23,846.10	264,031.48	181,070.00	290,075.00	831,069.18
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	1,000.00	—	—	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	—
(d) Shares and Certificates	—	—	86,435.00	—	15,000.00
(e) League Central and U.S. Central Credit Union	—	—	2,796.00	72,484.00	40,894.66
(f) Other	—	—	—	—	—
Furniture, Fixtures and Equipment (less depreciation)	335.45	—	300.00	—	8,124.75
Other Assets	3,062.32	—	—	—	—
Total Assets	29,095.42	294,797.95	302,603.00	423,472.00	895,298.31
Liabilities and Surplus					
Due Members (including unclaimed shares)	28,781.16	236,568.42	279,525.00	370,706.00	840,347.01
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	—	—	552.00	137.00	1,072.81
Other Liabilities:					
(a) Dividends Payable	—	—	—	21,000.00	—
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	103.10	—	—	—	2,716.39
Statutory Reserve	—	32,559.14	6,105.00	28,829.00	32,509.46
Other Reserves	—	—	5,000.00	—	14,343.83
Surplus and Undivided Profits	211.16	25,670.39	11,421.00	2,800.00	4,308.81
Total Liabilities and Surplus	29,095.42	294,797.95	302,603.00	423,472.00	895,298.31

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1981

Name	East Orange Post Office	Elastic Stop Nut Employees	Elizabeth Postal Employees	Federal Pacific Electric	First Baptist Church of Cranford, N.J.
Location	East Orange	Union	Elizabeth	Newark	Cranford
Assets					
Cash:					
(a) On Hand and in Banks	531.36	61,246.00	31,618.86	7,611.00	7,282.14
(b) Savings Accounts and Certificates	—	10,600.00	—	—	—
Loans:					
(a) Loans to Members	28,378.04	143,830.00	196,145.90	1,905.00	137,109.62
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	12,000.00	—	5,000.00	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	—
(d) Shares and Certificates	—	318,008.00	309,500.06	58,179.66	12,384.80
(e) League Central and U.S. Central Credit Union	—	7,404.00	10,505.24	—	—
(f) Other	—	16,325.00	—	—	—
Furniture, Fixtures and Equipment (less depreciation)	—	4.00	180.00	—	349.80
Other Assets	—	7,349.00	2,604.61	247.47	314.58
Total Assets	28,909.40	576,766.00	550,554.67	72,943.13	157,440.94
Liabilities and Surplus					
Due Members (including unclaimed shares)	26,243.25	495,125.00	466,328.91	53,609.09	133,479.03
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	10,500.00	—	—	—
Accounts Payable (including taxes)	—	60.00	57.38	—	413.47
Other Liabilities:					
(a) Dividends Payable	—	—	—	—	—
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	—	643.00	—	—	414.77
Statutory Reserve	2,624.32	21,343.00	22,833.72	6,827.62	13,940.90
Other Reserves	—	—	—	4,732.45	—
Surplus and Undivided Profits	41.83	49,095.00	61,334.66	7,773.97	9,192.77
Total Liabilities and Surplus	28,909.40	576,766.00	550,554.67	72,943.13	157,440.94

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1981

Name	Garden State Liquor Wholesalers Employees	Hoboken Postal Employees	Howmet Alloy Employees	Jackson Township	Jersey City Post Office
Location	Bloomfield	Hoboken	Dover	Jackson	Jersey City
Assets					
Cash:					
(a) On Hand and in Banks	7,236.90	853.00	15,213.00	7,788.11	DID NOT FILE
(b) Savings Accounts and Certificates	—	178.00	—	—	
Loans:					
(a) Loans to Members	30,171.80	5,313.00	71,252.00	21,058.36	
(b) Loans to Other Credit Unions	—	—	—	—	
Investments:					
(a) U.S. Government Obligations	—	—	—	—	
(b) State and Local Government Obligations	—	—	—	—	
(c) Railroads and Public Utilities	—	—	—	—	
(d) Shares and Certificates	—	—	8,485.00	—	
(e) League Central and U.S. Central Credit Union	9,326.62	—	11,377.00	—	
(f) Other	—	—	—	—	
Furniture, Fixtures and Equipment (less depreciation)	115.00	50.00	—	—	
Other Assets	—	—	—	685.42	
Total Assets	46,850.32	6,394.00	106,327.00	29,531.89	
Liabilities and Surplus					
Due Members (including unclaimed shares)	30,349.12	5,344.00	95,482.00	22,500.40	DID NOT FILE
Borrowed Money:					
(a) Banks	—	—	—	—	
(b) Credit Unions	—	—	—	—	
(c) Bonds and Notes Payable	—	—	—	—	
(d) Other	—	—	—	—	
Accounts Payable (including taxes)	7,147.31	—	224.00	—	
Other Liabilities:					
(a) Dividends Payable	—	—	—	—	
(b) Deposits with League Central Credit Union	—	—	—	—	
(c) Other	—	—	—	1,606.64	
Statutory Reserve	6,283.29	848.00	3,292.00	2,225.29	
Other Reserves	935.49	—	1,019.00	—	
Surplus and Undivided Profits	2,135.11	202.00	6,310.00	3,199.56	
Total Liabilities and Surplus	46,850.32	6,394.00	106,327.00	29,531.89	

FINANCIAL REPORT FOR CREDIT UNIONS AS OF DECEMBER 31, 1981

Name Location	Kearny Postal Employees Kearny	Kontes Employees Vineland	League Central Hightstown	Lurex Employees Vineland	Maxwell House Employees Hoboken
Assets					
Cash:					
(a) On Hand and in Banks	21,886.33	15,060.49	489,936.00	4,541.00	(15,157.00)
(b) Savings Accounts and Certificates	—	—	—	—	—
Loans:					
(a) Loans to Members	368,124.01	57,757.40	2,185,903.00	48,989.00	1,489,392.00
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	—	7,714,546.00	—	—
(b) State and Local Government Obligations	—	—	—	—	50,000.00
(c) Railroads and Public Utilities	—	—	1,819,284.00	—	50,000.00
(d) Shares and Certificates	21,669.43	10,633.16	—	35,032.00	—
(e) League Central and U.S. Central Credit Union	46,176.87	5,389.17	32,820,632.00	4,410.00	893,530.00
(f) Other	—	—	11,208.00	—	6,000.00
Furniture, Fixtures and Equipment (less depreciation)	—	—	13,686.00	—	1,016.00
Other Assets	—	4,479.33	911,763.00	2,200.00	17,077.00
Total Assets	457,856.64	93,319.55	45,966,958.00	95,172.00	2,491,858.00
Liabilities and Surplus					
Due Members (including unclaimed shares)	379,334.09	84,927.18	41,191,150.00	64,794.00	1,991,215.00
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	3,050,000.00	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	123.14	—	10,152.00	64.00	24,929.00
Other Liabilities:					
(a) Dividends Payable	—	—	6,056.00	—	32,333.00
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	—	604.93	565,996.00	—	235,355.00
Statutory Reserve	36,076.19	1,079.50	84,541.00	4,899.00	146,629.00
Other Reserves	—	5,044.18	—	—	36,250.00
Surplus and Undivided Profits	42,323.22	1,663.76	1,059,063.00	25,415.00	25,147.00
Total Liabilities and Surplus	457,856.64	93,319.55	45,966,958.00	95,172.00	2,491,858.00

FINANCIAL REPORT FOR CREDIT UNIONS AS OF DECEMBER 31, 1981

Name Location	Monmouth County Postal Employees Asbury Park	Monroe Morris Plains	Montclair Postal Employees Caldwell	NJDOT Trenton	N.J.L. & P.S. Trenton
Assets					
Cash:					
(a) On Hand and in Banks	1,415.79	12,621.05	52,211.00	30,585.00	74,782.34
(b) Savings Accounts and Certificates	—	—	172,040.00	—	—
Loans:					
(a) Loans to Members	1,648,274.56	1,301,819.39	618,097.00	4,688,412.00	1,205,340.62
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	268,896.98	—	—	—	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	—
(d) Shares and Certificates	—	294,173.43	—	—	236,795.68
(e) League Central and U.S. Central Credit Union	209,228.99	16,836.49	37,678.00	1,067,498.00	67,392.96
(f) Other	—	—	—	251,309.00	—
Furniture, Fixtures and Equipment (less depreciation)	3,156.22	13,642.40	—	2,609.00	—
Other Assets	4,449.36	5,649.22	846.00	11,868.00	76.61
Total Assets	2,135,421.90	1,644,741.98	880,872.00	6,052,281.00	1,584,388.21
Liabilities and Surplus					
Due Members (including unclaimed shares)	1,958,706.36	1,452,570.80	755,199.00	4,793,277.00	1,478,421.29
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	37,475.83	—	—	—
Accounts Payable (including taxes)	1,063.70	2,035.84	—	6,910.00	1,522.64
Other Liabilities:					
(a) Dividends Payable	—	23,065.39	11,836.00	92,559.00	—
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	—	6,100.76	1,338.00	630,484.00	—
Statutory Reserve	51,068.27	45,163.34	57,584.00	206,376.00	64,412.72
Other Reserves	46,700.00	30,000.00	44,424.00	76,114.00	8,357.36
Surplus and Undivided Profits	77,883.57	48,330.02	10,491.00	246,561.00	31,674.20
Total Liabilities and Surplus	2,135,421.90	1,644,741.98	880,872.00	6,052,281.00	1,584,388.21

FINANCIAL REPORT FOR CREDIT UNIONS AS OF DECEMBER 31, 1981

Name Location	N.J.R. Rahway	N.T.M. Employees Kenilworth	Newark Post Office Employees Newark	Newark Teachers' Newark	North Hudson Postal Union City
Assets					
Cash:					
(a) On Hand and in Banks	DID NOT FILE	16,219.00	173,472.00	20,913.00	9,468.00
(b) Savings Accounts and Certificates		—	—	—	—
Loans:					
(a) Loans to Members		15,740.00	945,546.00	1,869,347.00	236,820.00
(b) Loans to Other Credit Unions		—	—	—	—
Investments:					
(a) U.S. Government Obligations		—	—	—	—
(b) State and Local Government Obligations		—	—	—	—
(c) Railroads and Public Utilities		—	—	107,513.00	—
(d) Shares and Certificates		—	—	—	—
(e) League Central and U.S. Central Credit Union		—	89,979.00	239,368.00	—
(f) Other		25,953.00	—	73,833.00	—
Furniture, Fixtures and Equipment (less depreciation)		—	—	38,819.00	—
Other Assets		—	100.00	(64,733.00)	—
Total Assets		57,912.00	1,209,097.00	2,285,060.00	246,288.00
Liabilities and Surplus					
Due Members (including unclaimed shares)	DID NOT FILE	54,082.00	1,013,378.00	1,741,559.00	213,782.00
Borrowed Money:					
(a) Banks		—	—	—	—
(b) Credit Unions		—	—	—	—
(c) Bonds and Notes Payable		—	—	—	—
(d) Other		—	—	—	—
Accounts Payable (including taxes)		—	1,706.00	—	—
Other Liabilities:					
(a) Dividends Payable		—	—	31,207.00	12,915.00
(b) Deposits with League Central Credit Union		—	—	—	—
(c) Other		—	84,217.00	147,668.00	—
Statutory Reserve		1,140.00	104,796.00	190,066.00	17,069.00
Other Reserves		—	—	—	650.00
Surplus and Undivided Profits		2,690.00	5,000.00	174,560.00	1,872.00
Total Liabilities and Surplus		57,912.00	1,209,097.00	2,285,060.00	246,288.00

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1981

Name Location	Passaic County Employees Paterson	Passaic Postal Employees Passaic	Perth Amboy Postal Employees Perth Amboy	Plainfield Credit Union of Plainfield, N.J. Plainfield	Postal Employees Trenton
Assets					
Cash:					
(a) On Hand and in Banks	10,476.56	17,423.00	5,695.41	3,296.31	107,239.71
(b) Savings Accounts and Certificates	—	—	—	—	—
Loans:					
(a) Loans to Members	184,010.39	522,897.00	168,053.00	54,202.98	981.060.00
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	—	—	—	—
(b) State and Local Government Obligations	—	—	—	—	4,776.04
(c) Railroads and Public Utilities	—	—	—	—	15,035.82
(d) Shares and Certificates	145,726.44	14,052.00	30,000.00	—	95,000.00
(e) League Central and U.S. Central Credit Union	—	23,500.00	—	1,975.15	101,704.66
(f) Other	—	—	—	—	—
Furniture, Fixtures and Equipment (less depreciation)	82.97	—	—	725.64	511.00
Other Assets	—	—	—	—	—
Total Assets	340,296.36	577,872.00	203,748.41	60,200.08	1,305,327.23
Liabilities and Surplus					
Due Members (including unclaimed shares)	308,557.04	487,517.00	188,083.91	48,332.81	1,178,488.79
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	2,150.00	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	121.31	—	—	—	303.99
Other Liabilities:					
(a) Dividends Payable	—	—	—	—	—
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	—	—	—	—	—
Statutory Reserve	14,166.89	44,335.00	12,070.42	4,807.68	78,193.06
Other Reserves	—	5,000.00	—	—	8,000.00
Surplus and Undivided Profits	17,451.12	41,020.00	3,594.08	4,909.59	40,341.39
Total Liabilities and Surplus	340,296.36	577,872.00	203,748.41	60,200.08	1,305,327.23

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1981

Name Location	Ram's Head Inn Employees Absecon	Raritan New Brunswick	Regina Employees Rahway	Repauno Good Fellows Gibbstown	The State Trenton
Assets					
Cash:					
(a) On Hand and in Banks	1,102.00	157,349.00	13,925.27	57,392.67	36,297.00
(b) Savings Accounts and Certificates	—	—	—	—	—
Loans:					
(a) Loans to Members	1,540.00	5,542,520.00	264,904.94	269,531.95	1,074,106.00
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	780,781.00	—	80,000.00	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	—
(d) Shares and Certificates	—	—	104,830.69	—	1,440,159.00
(e) League Central and U.S. Central Credit Union	2,600.00	100,651.00	26,211.76	—	72,297.00
(f) Other	—	15,000.00	—	—	15,639.00
Furniture, Fixtures and Equipment (less depreciation)	—	—	202.75	—	10,459.00
Other Assets	(491.00)	152,859.00	100.00	—	27,418.00
Total Assets	4,751.00	6,749,160.00	410,175.41	406,924.62	2,676,375.00
Liabilities and Surplus					
Due Members (including unclaimed shares)	6,285.00	6,453,705.00	347,878.86	347,327.96	2,586,176.00
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	—	—	499.49	—	(3,603.00)
Other Liabilities:					
(a) Dividends Payable	—	—	—	—	—
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	—	—	—	—	1,118.00
Statutory Reserve	—	212,044.00	25,969.22	25,612.77	55,407.00
Other Reserves	68.00	—	5,264.87	—	—
Surplus and Undivided Profits	(1,602.00)	83,411.00	30,562.97	33,983.89	37,277.00
Total Liabilities and Surplus	4,751.00	6,749,160.00	410,175.41	406,924.62	2,676,375.00

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1981

Name Location	Times Journal Vineland	Wacco Woodbridge	Worthington Ampere Employees East Orange	Worthington Employees Harrison	Wright Aeronautical Wood-Ridge
Assets					
Cash:					
(a) On Hand and in Banks	8,213.85	1,304.83	49,935.00	95,875.00	1,652.44
(b) Savings Accounts and Certificates	—	—	—	—	—
Loans:					
(a) Loans to Members	19,423.97	3,993.12	109,351.00	555,335.00	130,254.90
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	—	—	—	560,800.35
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	482,304.46
(d) Shares and Certificates	17,500.00	8,393.96	65,000.00	142,401.00	—
(e) League Central and U.S. Central Credit Union	—	—	1,645.00	8.00	255.75
(f) Other	—	—	—	—	350,409.18
Furniture, Fixtures and Equipment (less depreciation)	—	—	—	17,458.00	—
Other Assets	—	—	—	—	20,992.75
Total Assets	45,137.82	13,691.91	225,931.00	811,077.00	1,546,669.83
Liabilities and Surplus					
Due Members (including unclaimed shares)	43,264.56	9,850.19	183,191.00	695,369.00	1,296,288.58
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	—	—	—	—	—
Other Liabilities:					
(a) Dividends Payable	—	—	—	—	—
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	—	—	—	—	—
Statutory Reserve	789.40	1,556.73	16,922.00	47,605.00	32,245.82
Other Reserves	—	700.96	—	15,914.00	127,119.37
Surplus and Undivided Profits	1,083.86	1,584.03	25,818.00	52,189.00	91,016.06
Total Liabilities and Surplus	45,137.82	13,691.91	225,931.00	811,077.00	1,546,669.83

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1981

Name Location	A.I. Credit Corporation New York, N.Y.	A.I.A. Premium Finance, Inc. Plainfield	Action Premium Financing, Inc. Clifton	Afco Credit Corporation Parsippany	Agency Services, Incorporated t/a A.S.I., Inc. Baltimore, Md.	Agents & Brokers Company South Orange
Assets						
Cash and Due from Banks	208,978.00	(5,370.00)	DID NOT OPERATE	(88,342.00)	DID NOT OPERATE	1,271.00
Insurance Premium Finance Agreements	3,959,327.00	20,447.00		15,004,601.00		20,455.00
Accounts and Notes Receivable	4,453,816.00	118,065.00		—		1,000.00
Investments	—	—		—		—
Real Estate or Leasehold Improvements	—	7,889.00		—		—
Furniture, Fixtures and Equipment	—	—		93,565.00		—
Other Assets	33,734.00	—		195.00		400.00
Total Assets	8,655,855.00	141,031.00		15,010,019.00		23,126.00
Liabilities and Capital						
Accounts and Notes Payable	7,583,957.00	96,876.00	DID NOT OPERATE	—	DID NOT OPERATE	18,000.00
Bonds and Debentures Payable	—	—		—		—
Mortgages Payable	—	—		—		—
Other Liabilities	643,464.00	17,239.00		1,920,494.00		3,435.00
Valuation and Expense Reserves	—	—		127,496.00		—
Branch Office Capital	—	—		12,962,029.00		—
Net Worth—Partnership or Individual Owner	—	—		—		1,691.00
Capital Stock	775.00	5,000.00		—		—
Capital Reserves	—	—		—		—
Surplus	427,659.00	21,916.00		—		—
Total Liabilities and Capital	8,655,855.00	141,031.00		15,010,019.00		23,126.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
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Name Location	Agents Service Corp. D/B/A ASERCO Schenectady N.Y.	Alps Associates, Inc. Elmwood Park	American Consumer Credit Company Cherry Hill	Amgro, Inc. Worcester, Mass.	Automated Premium Services, Inc. Maplewood	Budget Easy, Inc. Rutherford
Assets						
Cash and Due from Banks	723,819.00	1,387.35	2,980.00	3,811.00	55,103.00	88,166.00
Insurance Premium Finance Agreements	2,718,285.00	92,541.07	23,406.00	2,230,963.00	1,151,184.00	501,512.00
Accounts and Notes Receivable	1,891,535.00	—	—	63,028.00	—	—
Investments	—	—	—	—	2,000.00	—
Real Estate or Leasehold Improvements	—	—	—	—	—	—
Furniture, Fixtures and Equipment	48,438.00	—	50.00	21,958.00	—	—
Other Assets	355,665.00	5,356.27	600.00	18,310.00	4,627.00	—
Total Assets	5,737,742.00	99,284.69	27,036.00	2,338,070.00	1,212,914.00	589,678.00
Liabilities and Capital						
Accounts and Notes Payable	4,619,569.00	40,591.92	28,534.00	1,541,049.00	1,072,582.00	455,302.00
Bonds and Debentures Payable	—	—	—	—	—	—
Mortgages Payable	—	—	—	—	—	—
Other Liabilities	112,381.00	45,540.36	7,422.00	296,812.00	91,595.00	19,027.00
Valuation and Expense Reserves	—	—	—	12,643.00	889.00	2,373.00
Branch Office Capital	—	—	—	—	—	—
Net Worth—Partnership or Individual Owner	—	—	—	—	—	—
Capital Stock	1,000.00	1,000.00	1,500.00	14,367.00	1,000.00	10,000.00
Capital Reserves	—	—	(5,960.00)	—	—	—
Surplus	1,004,792.00	12,152.41	(4,460.00)	473,199.00	46,848.00	102,976.00
Total Liabilities and Capital	5,737,742.00	99,284.69	27,036.00	2,338,070.00	1,212,914.00	589,678.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1981

Name Location	Budget Payment Plan, Inc. North Bergen	Bufco, Inc. Baltimore, Md.	Burlington Finance Company Sea Girt	C & F Credit Corporation Morristown	C.P.F. Corp. Newark	Cafco, Inc. Van Wert, Ohio
Assets						
Cash and Due from Banks	433,778.00	—	37,425.00	(256,753.55)	DID	3,053.34
Insurance Premium Finance Agreements	5,532,755.00	899,691.00	—	3,352,812.22	NOT	21,939.70
Accounts and Notes Receivable	—	—	44,578.00	25,844.03	FILE	5,010.16
Investments	—	—	15,853.00	—		3,643.37
Real Estate or Leasehold Improvements	—	—	—	—		—
Furniture, Fixtures and Equipment	—	—	—	3,983.52		—
Other Assets	—	—	6,218.00	790.40		331.49
Total Assets	5,966,533.00	899,691.00	104,074.00	3,126,676.62		33,978.06
Liabilities and Capital						
Accounts and Notes Payable	4,800,000.00	—	60,617.00	2,452,604.07	DID	6,618.64
Bonds and Debentures Payable	—	—	—	—	NOT	—
Mortgages Payable	—	—	—	—	FILE	—
Other Liabilities	842,067.00	40,921.00	9,655.00	386,950.67		4,846.46
Valuation and Expense Reserves	5,750.00	—	—	46,861.13		30.80
Branch Office Capital	—	858,770.00	—	—		(31,362.64)
Net Worth—Partnership or Individual Owner	—	—	—	—		—
Capital Stock	10,000.00	—	1,000.00	2,700.00		4,699.06
Capital Reserves	300,000.00	—	—	—		—
Surplus	8,716.00	—	32,802.00	237,560.75		49,145.74
Total Liabilities and Capital	5,966,533.00	899,691.00	104,074.00	3,126,676.62		33,978.06

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1981

Name Location	Cananwill Consumer Discount Co. Philadelphia, Pa.	Charmel Corp. Rahway	Cupac, Inc. Quincy, Mass.	D.A.C. Financial Inc. Englewood Cliffs	D.J.Z., Inc. Matawan	Jon Fieni Cookstown
Assets						
Cash and Due from Banks	(52,870.00)	67.00	16,845.00	DID	3,514.00	DID
Insurance Premium Finance Agreements	7,797,532.00	5,809.00	1,088,535.00	NOT	16,757.00	NOT
Accounts and Notes Receivable	—	18,238.00	222,374.00	OPERATE	—	OPERATE
Investments	—	—	—		—	
Real Estate or Leasehold Improvements	—	—	465.00		—	
Furniture, Fixtures and Equipment	—	99.00	1,782.00		—	
Other Assets	26,921.00	—	3,615.00		681.00	
Total Assets	7,771,583.00	24,213.00	1,333,616.00		20,952.00	
Liabilities and Capital						
Accounts and Notes Payable	6,300,000.00	21,084.00	975,721.00	DID	6,000.00	DID
Bonds and Debentures Payable	—	—	—	NOT	—	NOT
Mortgages Payable	—	—	—	OPERATE	—	OPERATE
Other Liabilities	298,991.00	—	181,641.00		—	
Valuation and Expense Reserves	82,762.00	141.00	7,866.00		60.00	
Branch Office Capital	—	—	95,220.00		—	
Net Worth—Partnership or Individual Owner	—	—	—		—	
Capital Stock	25,000.00	1,000.00	1,380.00		14,000.00	
Capital Reserves	—	—	—		—	
Surplus	1,064,830.00	1,988.00	71,788.00		892.00	
Total Liabilities and Capital	7,771,583.00	24,213.00	1,333,616.00		20,952.00	

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1981

Name	First National Financial Company, Inc.	First Service Corporation	Franklin Financing Service	Franklin Premium Credit Corp.	GSL Corporation	Garden State Premium Financing Incorporated
Location	Cape May City	New Brunswick	Paterson	Ramsey	Seattle, Wash.	Passaic
Assets						
Cash and Due from Banks	DID	DID	13,024.20	DID	DID	10,492.00
Insurance Premium Finance Agreements	NOT	NOT	36,727.22	NOT	NOT	62,483.00
Accounts and Notes Receivable	OPERATE	FILE	—	FILE	FILE	—
Investments			120,000.00			—
Real Estate or Leasehold Improvements			—			—
Furniture, Fixtures and Equipment			—			—
Other Assets			—			571.00
Total Assets			169,751.42			73,546.00
Liabilities and Capital						
Accounts and Notes Payable	DID	DID	—	DID	DID	40,000.00
Bonds and Debentures Payable	NOT	NOT	—	NOT	NOT	20,000.00
Mortgages Payable	OPERATE	FILE	—	FILE	FILE	—
Other Liabilities			2,927.22			5,518.00
Valuation and Expense Reserves			—			—
Branch Office Capital			—			—
Net Worth—Partnership or Individual Owner			166,824.20			—
Capital Stock			—			1,000.00
Capital Reserves			—			—
Surplus			—			7,028.00
Total Liabilities and Capital			169,751.42			73,546.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1981

Name	Imperial Premium Finance Co.	INAC Corp.	Independent Financial Agents, Inc.	Insurance Premium Financing Corp.	Intech Premium Funding Corp.	International Financial Services, Inc.
Location	Haddonfield	Clark	Cranford	Lebanon	Jericho, N.Y.	Trenton
Assets						
Cash and Due from Banks	82.00	1,513,085.00	DISCONTINUED	6,753.00	—	10,832.00
Insurance Premium Finance Agreements	—	—	BUSINESS	3,910.00	2,267,719.00	164,601.00
Accounts and Notes Receivable	1,750.00	56,974,044.00		—	4,513.00	—
Investments	—	—		15,000.00	—	—
Real Estate or Leasehold Improvements	—	—		—	—	—
Furniture, Fixtures and Equipment	—	200,007.00		322.00	40,627.00	976.00
Other Assets	—	80,023.00		—	46,143.00	—
Total Assets	1,832.00	58,767,159.00		25,985.00	2,359,002.00	176,409.00
Liabilities and Capital						
Accounts and Notes Payable	—	46,325,744.00	DISCONTINUED	—	1,896,375.00	107,800.00
Bonds and Debentures Payable	—	—	BUSINESS	—	—	—
Mortgages Payable	—	—		—	—	—
Other Liabilities	—	2,716,189.00		8,700.00	515,651.00	44,036.00
Valuation and Expense Reserves	—	—		—	500.00	—
Branch Office Capital	—	—		—	—	—
Net Worth—Partnership or Individual Owner	—	—		—	—	—
Capital Stock	10,000.00	5,100,000.00		25,000.00	20.00	1,000.00
Capital Reserves	(8,168.00)	4,400,000.00		—	—	—
Surplus	—	225,226.00		(7,715.00)	(53,544.00)	23,573.00
Total Liabilities and Capital	1,832.00	58,767,159.00		25,985.00	2,359,002.00	176,409.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
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Name Location	Jersey Auto Finance, Inc. Irvington	Bernard Kape South Plainfield	Key Resources, Inc. New York, N.Y.	MFC of New York, Inc. Buffalo, N.Y.	M.I.S. Union	MacDonald and Company Bridgeton
Assets						
Cash and Due from Banks	DID	DID	53,940.08	(30,844.00)	3,925.00	4,230.74
Insurance Premium Finance Agreements	NOT	NOT	581,815.28	382,597.00	754,428.00	49,560.49
Accounts and Notes Receivable	FILE	OPERATE	96.94	—	76.00	63,464.09
Investments			—	119,075.00	—	16,387.43
Real Estate or Leasehold Improvements			—	812.00	—	98,280.33
Furniture, Fixtures and Equipment			5,449.77	3,561.00	—	3,494.19
Other Assets			3,883.65	2,405.00	21,720.00	—
Total Assets			645,185.72	477,606.00	780,149.00	235,417.27
Liabilities and Capital						
Accounts and Notes Payable	DID	DID	433,337.05	13,835.00	316,977.00	49,896.19
Bonds and Debentures Payable	NOT	NOT	—	266,501.00	—	—
Mortgages Payable	FILE	OPERATE	—	—	—	—
Other Liabilities			52,145.27	15,396.00	64,494.00	44,163.60
Valuation and Expense Reserves			6,864.39	32,887.00	20,144.00	962.51
Branch Office Capital			—	—	—	—
Net Worth—Partnership or Individual Owner			—	—	378,534.00	140,394.97
Capital Stock			268.58	22,681.00	—	—
Capital Reserves			245,944.01	62,373.00	—	—
Surplus			(93,373.58)	63,933.00	—	—
Total Liabilities and Capital			645,185.72	477,606.00	780,149.00	235,417.27

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
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Name Location	Madco, Inc. Bridgeton	Marfico, Inc. Paramus	Maroel Corp. Newark	Mar San Finance Company, Inc. Hoboken	Millburn Service Plan, Inc. Chatham	Morris Finance Company Millburn
Assets						
Cash and Due from Banks	DID	99.00	29,024.00	24,959.00	1,718.00	20,297.00
Insurance Premium Finance Agreements	NOT	488,192.00	44,564.00	76,299.00	270,998.00	60,919.00
Accounts and Notes Receivable	OPERATE	—	—	833.00	2,046.00	281,067.00
Investments		2,576.00	—	—	—	—
Real Estate or Leasehold Improvements		—	—	—	—	—
Furniture, Fixtures and Equipment		—	—	1,933.00	13,253.00	260.00
Other Assets		400.00	—	1,365.00	1,134.00	—
Total Assets		491,267.00	73,588.00	105,389.00	289,149.00	362,543.00
Liabilities and Capital						
Accounts and Notes Payable	DID	454,000.00	24,013.00	65,937.00	60,752.00	185,488.00
Bonds and Debentures Payable	NOT	—	—	—	—	—
Mortgages Payable	OPERATE	—	—	—	—	—
Other Liabilities		19,627.00	31,778.00	37,177.00	29,849.00	20,932.00
Valuation and Expense Reserves		—	—	—	56.00	—
Branch Office Capital		—	—	—	—	—
Net Worth—Partnership or Individual Owner		—	—	—	—	—
Capital Stock		17,500.00	2,500.00	5,000.00	63,760.00	30,000.00
Capital Reserves		—	—	6,000.00	3,715.00	—
Surplus		140.00	15,297.00	(8,725.00)	131,017.00	126,123.00
Total Liabilities and Capital		491,267.00	73,588.00	105,389.00	289,149.00	362,543.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1981

Name Location	Motor Club of America Finance Co. Newark	N.I.A., Inc., t/a National Insurance Acceptance Paramus	National Agents Service Co., Inc. Long Grove, Ill.	National Premium Plan Inc. Cedar Grove	New England Mutual Association Budget Plan, Inc. Keene, N.H.	Ocasco Budget Incorporated Hamilton, Ohio
Assets						
Cash and Due from Banks	241,333.00	7,461.00	5,238.00	6,733.00	—	6,053.00
Insurance Premium Finance Agreements	2,861,488.00	419,202.00	390,581.00	389,637.00	11,390.00	1,100,023.00
Accounts and Notes Receivable	236,909.00	100.00	—	—	—	—
Investments	209,720.00	—	—	—	—	—
Real Estate or Leasehold Improvements	—	—	—	—	—	—
Furniture, Fixtures and Equipment	—	113,698.00	—	—	—	—
Other Assets	—	—	4,560,299.00	—	—	933.00
Total Assets	3,549,450.00	540,461.00	4,956,118.00	396,370.00	11,390.00	1,107,009.00
Liabilities and Capital						
Accounts and Notes Payable	826,240.00	386,823.00	343,179.00	184,903.00	—	360,000.00
Bonds and Debentures Payable	—	—	—	—	—	—
Mortgages Payable	—	—	—	—	—	—
Other Liabilities	218,802.00	120,548.00	4,543,913.00	189,737.00	168.00	338,208.00
Valuation and Expense Reserves	251,160.00	—	3,961.00	—	2,323.00	2,481.00
Branch Office Capital	—	—	—	—	8,899.00	—
Net Worth—Partnership or Individual Owner	—	—	—	—	—	—
Capital Stock	300,000.00	100.00	50,000.00	10,000.00	—	40,000.00
Capital Reserves	800,000.00	—	15,065.00	—	—	—
Surplus	1,153,248.00	32,990.00	—	11,730.00	—	366,320.00
Total Liabilities and Capital	3,549,450.00	540,461.00	4,956,118.00	396,370.00	11,390.00	1,107,009.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
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Name Location	Ochopee Finance Corp. Union City	Penco Consumer Discount Co. Harrisburg, Pa.	Policy Advancing Corp. New Haven, Conn.	Policyholders Premium Finance Corp. Ramsey	Popular Premium Plan, Inc. New York, N.Y.	Premium Advancing Corporation East Rutherford
Assets						
Cash and Due from Banks	3,931.75	(23,424.00)	DID	27,746.00	11,045.00	1,020.00
Insurance Premium Finance Agreements	—	401,426.00	NOT	—	47,963.00	9,453.00
Accounts and Notes Receivable	12,930.70	—	FILE	—	443,662.00	43,006.00
Investments	—	—		—	9,980.00	—
Real Estate or Leasehold Improvements	—	—		—	—	—
Furniture, Fixtures and Equipment	398.78	—		—	8,559.00	2,539.00
Other Assets	—	20,780.00		—	2,145.00	581.00
Total Assets	17,261.23	398,782.00		27,746.00	523,354.00	56,599.00
Liabilities and Capital						
Accounts and Notes Payable	10,000.00	251,844.00	DID	—	272,352.00	60,654.00
Bonds and Debentures Payable	—	—	NOT	—	—	—
Mortgages Payable	—	—	FILE	—	—	—
Other Liabilities	—	30,893.00		—	162,592.00	1,546.00
Valuation and Expense Reserves	—	437.00		1,138.00	—	—
Branch Office Capital	—	—		—	—	—
Net Worth—Partnership or Individual Owner	—	—		—	—	—
Capital Stock	7,261.23	72,327.00		5,000.00	50,000.00	1,000.00
Capital Reserves	—	—		—	—	—
Surplus	—	43,281.00		21,608.00	38,410.00	(6,601.00)
Total Liabilities and Capital	17,261.23	398,782.00		27,746.00	523,354.00	56,599.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1981

Name Location	Premium Finance Co. Pennsauken	Premium Installment Finance Consumer Discount Company, Inc. Haddonfield	Premium Resources, Inc. Westwood	Premium Services, Inc. Collingswood	R.S.B., Inc. Longport	Ray Plaza Agency Newark
Assets						
Cash and Due from Banks	18,737.65	DID	23,277.00	13,648.00	DID	20,607.00
Insurance Premium Finance Agreements	19,752.11	NOT	94,458.00	96,235.00	NOT	54,570.00
Accounts and Notes Receivable	—	FILE	46,554.00	3,978.00	OPERATE	—
Investments	—		10,574.00	—		—
Real Estate or Leasehold Improvements	—		—	—		—
Furniture, Fixtures and Equipment	—		25,513.00	—		17.00
Other Assets	—		7,526.00	—		—
Total Assets	38,489.76		207,902.00	113,861.00		75,194.00
Liabilities and Capital						
Accounts and Notes Payable	1,779.00		735,103.00	57,089.00	DID	—
Bonds and Debentures Payable	—		—	—	NOT	—
Mortgages Payable	—		—	—	OPERATE	—
Other Liabilities	—		22,319.00	—		80,329.00
Valuation and Expense Reserves	—		—	—		—
Branch Office Capital	—		—	—		—
Net Worth—Partnership or Individual Owner	36,710.76		—	—		—
Capital Stock	—		3,200.00	16,000.00		—
Capital Reserves	—		20,078.00	8,308.00		100.00
Surplus	—		(572,798.00)	32,464.00		(5,235.00)
Total Liabilities and Capital	38,489.76		207,902.00	113,861.00		75,194.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
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Name Location	Regal Premium Finance, Inc. Maple Shade	Relco Caldwell	Reliable Premium Finance Company, Inc. Piscataway	Res Wa, Inc. Union	Salem Financial Corp. Salem	Scottish & York Finance Company Princeton
Assets						
Cash and Due from Banks	12,704.00	18,638.00	DID	728.57	181.00	1,209.48
Insurance Premium Finance Agreements	802,177.00	10,786.00	NOT	—	674,489.00	89,222.56
Accounts and Notes Receivable	28,013.00	1,804.00	OPERATE	300.04	—	—
Investments	—	—		—	—	—
Real Estate or Leasehold Improvements	—	—		—	—	—
Furniture, Fixtures and Equipment	37,830.00	—		—	—	—
Other Assets	4,746.00	—		—	1,696.00	62,761.84
Total Assets	885,470.00	31,228.00		1,028.61	676,366.00	153,193.88
Liabilities and Capital						
Accounts and Notes Payable	667,966.00	—	DID	—	629,500.00	1,142,690.91
Bonds and Debentures Payable	—	—	NOT	—	—	—
Mortgages Payable	—	—	OPERATE	—	—	—
Other Liabilities	85,442.00	21,619.00		357.85	2,[illegible]57.00	15,390.16
Valuation and Expense Reserves	60,475.00	—		—	—	—
Branch Office Capital	—	—		—	—	—
Net Worth—Partnership or Individual Owner	—	—		—	—	—
Capital Stock	88,472.00	—		1,000.00	18,940.00	—
Capital Reserves	—	—		—	—	—
Surplus	(16,885.00)	9,609.00		(329.24)	25,369.00	(1,004,887.19)
Total Liabilities and Capital	885,470.00	31,228.00		1,028.61	676,366.00	153,193.88

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1981

Name	Select Way Budget Plan, Inc.	State Financial Corporation	Statewide Financing	Sterling Premium Finance Co., Inc.	Strand Insurance Finance Co.	TFC Corporation
Location	Branchville	Piscataway	Fort Lee	Baltimore, Md.	Morganville	Trenton
Assets						
Cash and Due from Banks	144,866.31	DID	388.01	DID	9,522.99	16,541.00
Insurance Premium Finance Agreements	3,842,613.87	NOT	6,423.39	NOT	510,901.56	62,087.00
Accounts and Notes Receivable	—	OPERATE	—	FILE	—	—
Investments	—		—		100,000.00	—
Real Estate or Leasehold Improvements	—		—		—	—
Furniture, Fixtures and Equipment	—		—		23,563.63	—
Other Assets	600.71		—		760.00	334.00
Total Assets	3,988,080.89		6,811.40		644,748.18	78,962.00
Liabilities and Capital						
Accounts and Notes Payable	2,672,960.00	DID	—	DID	330,883.21	30,341.00
Bonds and Debentures Payable	—	NOT	—	NOT	—	—
Mortgages Payable	—	OPERATE	—	FILE	—	—
Other Liabilities	300,564.55		465.67		20,913.18	24,779.00
Valuation and Expense Reserves	36,101.88		—		5,850.09	—
Branch Office Capital	—		—		—	—
Net Worth—Partnership or Individual Owner	—		6,345.73		—	—
Capital Stock	835,300.00		—		259,990.33	5,000.00
Capital Reserves	—		—		—	—
Surplus	143,154.46		—		27,111.37	18,842.00
Total Liabilities and Capital	3,988,080.89		6,811.40		644,748.18	78,962.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1981

Name	Temple Premium Finance Co.	Thico Plan, Inc.	Tifco, Inc.	Venturesome Inc.	Vista Premium Finance Company	West Point Surety
Location	Philadelphia, Pa.	Edison	Baltimore, Md.	Florence	Camden	Medford Lakes
Assets						
Cash and Due from Banks	DID	121,139.00	—	DID	DID	DID
Insurance Premium Finance Agreements	NOT	3,580,398.00	3,941,198.00	NOT	NOT	NOT
Accounts and Notes Receivable	OPERATE	325,546.00	—	FILE	FILE	OPERATE
Investments		—	—			
Real Estate or Leasehold Improvements		—	—			
Furniture, Fixtures and Equipment		—	—			
Other Assets		77,807.00	—			
Total Assets		4,104,890.00	3,941,198.00			
Liabilities and Capital						
Accounts and Notes Payable	DID	2,801,558.00	—	DID	DID	DID
Bonds and Debentures Payable	NOT	—	—	NOT	NOT	NOT
Mortgages Payable	OPERATE	—	—	FILE	FILE	OPERATE
Other Liabilities		490,909.00	165,688.00			
Valuation and Expense Reserves		56,921.00	—			
Branch Office Capital		—	3,775,510.00			
Net Worth—Partnership or Individual Owner		—	—			
Capital Stock		18,352.00	—			
Capital Reserves		—	—			
Surplus		737,150.00	—			
Total Liabilities and Capital		4,104,890.00	3,941,198.00			

FINANCIAL REPORT FOR PAWNBROKERS
AS OF
DECEMBER 31, 1981

Name Location	Amboy Jewelers, Barnett Alexander t/a Perth Amboy	Broadway Loan Company Long Branch	Century Pawnbroker. Samuel K. Barber and Elaine K. Barber t/a Asbury Park	Coronet Pawnbrokers, Inc. Paterson	Dollar Pawnbrokers, Inc. Newark
Assets					
Cash and Due from Banks	1,942.92	8,286.00	25,890.00	2,234.00	DISCONTINUED BUSINESS
Pledges Outstanding	36,711.00	318,800.00	143,938.00	396,503.00	
Merchandise Inventory	3,820.00	27,050.00	14,940.00	750.00	
Accounts and Notes Receivable	—	—	—	—	
Real Estate or Leasehold Improvements	—	—	—	871.00	
Furniture, Fixtures and Equipment	30.00	18,755.00	2,015.00	—	
Other Assets	917.75	11,258.00	8,438.00	11,235.00	
Total Assets	43,421.67	384,149.00	195,221.00	411,593.00	
Liabilities and Capital					
Accounts and Notes Payable	—	257,948.00	41,942.00	208,663.00	DISCONTINUED BUSINESS
Other Liabilities	734.09	5,467.00	387.00	9,822.00	
Net Worth-Partnership or Individual Owner	42,687.58	—	152,892.00	—	
Capital Stock	—	20,000.00	—	7,500.00	
Capital Reserves	—	—	—	—	
Surplus	—	100,734.00	—	185,608.00	
Total Liabilities and Capital	43,421.67	384,149.00	195,221.00	411,593.00	

FINANCIAL REPORT FOR PAWNBROKERS AS OF DECEMBER 31, 1981

Name Location	John J. Dunbar Camden	Fidelity Capital Company, Arnold H., Steven R. & Manuel Selengut d/b/a Landing	The Friendly Pawn Shop Rymel, Inc. t/a Atlantic City	The Friendly Loner, Inc. Atlantic City	The Gold Man Hackensack
Assets					
Cash and Due from Banks	DID	368.00	1,094.00	DID	10,388.00
Pledges Outstanding	NOT	69,280.00	10,968.00	NOT	150,681.00
Merchandise Inventory	OPERATE	—	11,460.00	FILE	29,344.00
Accounts and Notes Receivable		—	—		—
Real Estate or Leasehold Improvements		—	—		—
Furniture, Fixtures and Equipment		—	—		27,112.00
Other Assets		—	813.00		7,656.00
Total Assets		69,648.00	24,335.00		225,181.00
Liabilities and Capital					
Accounts and Notes Payable	DID	—	20,456.00	DID	68,813.00
Other Liabilities	NOT	—	—	NOT	46,656.00
Net Worth-Partnership or Individual Owner	OPERATE	69,648.00	—	FILE	—
Capital Stock		—	5,000.00		4,000.00
Capital Reserves		—	—		—
Surplus		—	(1,121.00)		105,712.00
Total Liabilities and Capital		69,648.00	24,335.00		225,181.00

FINANCIAL REPORT FOR PAWNBROKERS AS OF DECEMBER 31, 1981

Name Location	Harrid Inc. (2 offices) Atlantic City	Hoboken Pawnbrokers, Inc. Hoboken	Holover & Sons, East Orange	Jemma Exchange, Inc. Jersey City	Louis Jewelers, Inc. t/a Charles Jewelers Belleville
Assets					
Cash and Due from Banks	11,487.00	18,044.00	DID	DID	5,420.00
Pledges Outstanding	8,688.00	133,203.00	NOT	NOT	54,275.00
Merchandise Inventory	55,436.00	19,746.00	FILE	OPERATE	53,181.00
Accounts and Notes Receivable	—	—			—
Real Estate or Leasehold Improvements	—	—			10,000.00
Furniture, Fixtures and Equipment	10,542.00	1.00			74,964.00
Other Assets	3,582.00	—			1,185.00
Total Assets	89,735.00	170,994.00			199,025.00
Liabilities and Capital					
Accounts and Notes Payable	21,024.00	7,545.00	DID	DID	132,250.00
Other Liabilities	2,266.00	11,495.00	NOT	NOT	37,278.00
Net Worth-Partnership or Individual Owner	—	—	FILE	OPERATE	—
Capital Stock	1,000.00	64,000.00			1,000.00
Capital Reserves	9,000.00	—			—
Surplus	56,445.00	87,954.00			28,497.00
Total Liabilities and Capital	89,735.00	170,994.00			199,025.00

FINANCIAL REPORT FOR PAWNBROKERS
AS OF
DECEMBER 31, 1981

Name	Marsquaire, Inc. t/a New York Loans	Nehoc Jewelry Corp., t/a The Jewel Box	New Loan Co., William S. Rich & Son, Inc. t/a	Orange Jewelers, Inc.	Felix P. Pratico, Jr.
Location	Atlantic City	Morristown	Newark	Orange	Atlantic City
Assets					
Cash and Due from Banks	DID	5,810.00	266,592.00	16,885.00	DID
Pledges Outstanding	NOT	9,725.00	1,557,352.00	236,341.00	NOT
Merchandise Inventory	FILE	121,040.00	366,876.00	50,200.00	FILE
Accounts and Notes Receivable		—	21,589.00	105.00	
Real Estate or Leasehold Improvements		—	135,361.00	—	
Furniture, Fixtures and Equipment		—	21,186.00	1,765.00	
Other Assets		—	26,499.00	4,307.00	
Total Assets		136,575.00	2,395,455.00	309,603.00	
Liabilities and Capital					
Accounts and Notes Payable	DID	14,410.00	246,449.00	4,478.00	DID
Other Liabilities	NOT	1,592.00	100,464.00	68,065.00	NOT
Net Worth-Partnership or Individual Owner	FILE	—	—	—	FILE
Capital Stock		1,000.00	37,500.00	153,000.00	
Capital Reserves		—	—	—	
Surplus		119,573.00	2,011,042.00	84,060.00	
Total Liabilities and Capital		136,575.00	2,395,455.00	309,603.00	

FINANCIAL REPORT FOR PAWNBROKERS
AS OF
DECEMBER 31, 1981

Name Location	Roberts Loan Jersey City	H. Schoenberg, Kenneth & Paul Schoenberg t/a Jersey City	Union City Loan, Sol & Gertrude Wiener t/a Union City	West New York Loan Co. West New York
Assets				
Cash and Due from Banks	10,156.00	8,946.00	1,082.00	16,965.00
Pledges Outstanding	232,263.00	105,302.00	80,549.00	307,010.00
Merchandise Inventory	59,502.00	110,698.00	—	1,500.00
Accounts and Notes Receivable	—	—	3,150.00	—
Real Estate or Leasehold Improvements	—	—	—	—
Furniture, Fixtures and Equipment	10,955.00	2,924.00	914.00	1,003.00
Other Assets	46,845.00	713.00	1,150.00	23,411.00
Total Assets	359,721.00	228,583.00	86,845.00	349,889.00
Liabilities and Capital				
Accounts and Notes Payable	95,768.00	—	71,812.00	171,970.00
Other Liabilities	28,233.00	2,889.00	15,033.00	16,534.00
Net Worth-Partnership or Individual Owner	—	225,694.00	—	—
Capital Stock	30,000.00	—	—	25,000.00
Capital Reserves	18,246.00	—	—	—
Surplus	187,474.00	—	—	136,385.00
Total Liabilities and Capital	359,721.00	228,583.00	86,845.00	349,889.00

FINANCIAL REPORT FOR PAWNBROKERS
AS OF
DECEMBER 31, 1981

Name Location	Wood Loan Office, Wood's Inc. t/a Atlantic City	Yesterdays Treasures Meyer Silverstein t/a Atlantic City
Assets		
Cash and Due from Banks	1,398.00	DID
Pledges Outstanding	219,525.00	NOT
Merchandise Inventory	11,591.00	OPERATE
Accounts and Notes Receivable	—	
Real Estate or Leasehold Improvements	—	
Furniture, Fixtures and Equipment	6,394.00	
Other Assets	16,343.00	
Total Assets	255,251.00	
Liabilities and Capital		
Accounts and Notes Payable	123,419.00	DID
Other Liabilities	26,265.00	NOT
Net Worth-Partnership or Individual Owner	—	OPERATE
Capital Stock	10,000.00	
Capital Reserves	—	
Surplus	95,567.00	
Total Liabilities and Capital	255,251.00	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name No. of Offices	Able Financial Service 1	Acceptance Associates of America Inc. 1	Accredited Mortgage Service 1	Richard Allan Mortgage Co. Thyra F. Lewis t/a 1	American Funding Corp. 2	American Funding Limited 2
Assets						
Cash and Due From Banks	DID	DID	15,000.00	333.48	DID	821,205.00
Secondary Mortgage Loans Receivable	NOT	NOT	—	88,526.40	NOT	—
Other Notes Receivable—Small Loan, etc.	FILE	OPERATE	—	—	OPERATE	3,255,690.00
Accounts Receivable			—	—		4,017,482.00
Real Estate or Leasehold Improvements			—	—		1,148,134.00
Furniture, Fixtures and Equipment			3,000.00	—		712,334.00
Other Assets			—	118,225.32		10,490,629.00
Total Assets			18,000.00	207,085.20		20,445,474.00
Liabilities and Capital						
Accounts and Notes Payable	DID	DID	—	—	DID	5,049,862.00
Bonds and Debentures Payable	NOT	NOT	—	—	NOT	1,437,000.00
Mortgages Payable	FILE	OPERATE	—	—	OPERATE	—
Other Liabilities			—	—		2,088,720.00
Valuation and Expense Reserves			—	—		548,421.00
Branch Office Capital			—	—		—
Net Worth—Partnership or Individual Owner			—	187,459.38		11,321,471.00
Capital Stock			—	—		—
Capital Reserves			—	—		—
Surplus			18,000.00	19,625.82		—
Total Liabilities and Capital			18,000.00	207,085.20		20,445,474.00

FINANCIAL REPORT AND SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name No. of Offices	American Mortgage Associates Joseph Errico t/a 1	American Mortgage and Equity, Inc. 1	American Mortgage & Investments Services, Inc. 1	Andover Financial System, Inc. 1	Approved Finance Co. 2	Arrow Financial Services, Inc. 2
Assets						
Cash and Due From Banks	DID NOT OPERATE	DID NOT OPERATE	59,891.00	12,620.00	2,976.00	25,571.17
Secondary Mortgage Loans Receivable			—	12,926.00	601,836.00	115,959.40
Other Notes Receivable—Small Loan, etc.			—	—	—	—
Accounts Receivable			49,232.00	41,050.00	1,241,118.00	—
Real Estate or Leasehold Improvements			—	—	—	—
Furniture, Fixtures and Equipment			2,481.00	—	—	1,864.43
Other Assets			—	11,755.00	9,263.00	1,780.07
Total Assets			111,604.00	78,351.00	1,855,193.00	145,175.07
Liabilities and Capital						
Accounts and Notes Payable	DID NOT OPERATE	DID NOT OPERATE	7,261.00	—	40,800.00	82,000.00
Bonds and Debentures Payable			—	—	630,471.00	—
Mortgages Payable			—	—	—	—
Other Liabilities			36,548.00	2,900.00	633,077.00	1,219.04
Valuation and Expense Reserves			4,046.00	1,000.00	36,665.00	8,879.30
Branch Office Capital			—	—	—	—
Net Worth—Partnership or Individual Owner			—	—	—	—
Capital Stock			50,000.00	112,000.00	100,000.00	26,000.00
Capital Reserves			—	—	125,401.00	—
Surplus			13,749.00	(37,549.00)	288,779.00	27,076.73
Total Liabilities and Capital			111,604.00	78,351.00	1,855,193.00	145,175.07

FINANCIAL REPORT AND SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name No. of Offices	Associates Financial Services Company of New Jersey Inc. 7	Avco Financial Services Inc. 59	Beneficial Finance Co. of New Jersey 43	Berkeley Consumer Services Corp. 3	Blazer Financial Services, Inc. 1	C.I.T. Financial Services, Inc. 14
Assets						
Cash and Due From Banks	—	77,252.00	74,965.00	DID	—	26,469.00
Secondary Mortgage Loans Receivable	11,614,192.00	51,179,459.00	60,023,883.00	NOT	352,500.00	28,821,133.00
Other Notes Receivable—Small Loan, etc.	—	49,428,978.00	80,753,201.00	FILE	—	—
Accounts Receivable	—	—	—		—	337,734.00
Real Estate or Leasehold Improvements	—	1,092,813.00	779,410.00		—	—
Furniture, Fixtures and Equipment	—	—	800,176.00		401.11	—
Other Assets	214,789.00	1,476,479.00	639,018.00		—	—
Total Assets	11,828,981.00	103,254,981.00	143,070,653.00		352,901.11	29,185,336.00
Liabilities and Capital						
Accounts and Notes Payable	11,291,767.00	507,259.00	112,981,388.00	DID	332,235.30	10,425.00
Bonds and Debentures Payable	—	—	—	NOT	—	—
Mortgages Payable	—	—	—	FILE	—	—
Other Liabilities	33,362.00	721,496.00	6,775,817.00		—	404,721.00
Valuation and Expense Reserves	348,552.00	3,465,445.00	6,451,012.00		3,525.00	346,027.00
Branch Office Capital	—	98,560,781.00	—		—	28,424,163.00
Net Worth—Partnership or Individual Owner	—	—	—		—	—
Capital Stock	25,000.00	—	1,000,000.00		—	—
Capital Reserves	340,000.00	—	—		—	—
Surplus	(209,700.00)	—	15,862,436.00		17,140.81	—
Total Liabilities and Capital	11,828,981.00	103,254,981.00	143,070,653.00		352,901.11	29,185,336.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name No. of Offices	Capital Resources Corporation 2	Nicholas Carriere 1	Carroll Financial Corporation 3	Carteret Financial Services 1	Thomas A. Cavalere t/a Thomas A. Cavalere Mortgage Co. 1	Central 2nd Mortgage 1
Assets						
Cash and Due From Banks	15,300.00	DID	1,843.91	7,024.00	150.17	4,157.00
Secondary Mortgage Loans Receivable	88,930.00	NOT	39,436.71	—	97,152.97	42,798.00
Other Notes Receivable—Small Loan, etc.	—	OPERATE	75,855.72	—	—	—
Accounts Receivable	10,000.00		—	—	—	—
Real Estate or Leasehold Improvements	—		—	81,937.00	687.70	—
Furniture, Fixtures and Equipment	8,000.00		275.00	6,143.00	1,663.78	—
Other Assets	—		40,566.00	78,553.00	1,286.30	—
Total Assets	122,230.00		157,977.34	173,657.00	100,940.92	46,955.00
Liabilities and Capital						
Accounts and Notes Payable	—	DID	26,000.00	—	47,000.00	—
Bonds and Debentures Payable	—	NOT	—	—	—	—
Mortgages Payable	—	OPERATE	—	—	—	—
Other Liabilities	10,000.00		975.00	2,873.00	—	44,184.00
Valuation and Expense Reserves	—		5,826.33	—	—	2,112.00
Branch Office Capital	—		—	—	—	—
Net Worth—Partnership or Individual Owner	—		—	—	53,940.92	659.00
Capital Stock	2,500.00		104,002.00	230,000.00	—	—
Capital Reserves	—		—	—	—	—
Surplus	109,730.00		21,174.01	(59,216.00)	—	—
Total Liabilities and Capital	122,230.00		157,977.34	173,657.00	100,940.92	46,955.00

FINANCIAL REPORT AND SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name	Champion Mortgage Company	Charter Credit Corporation	City and Suburban Land Development Corporation t/a Suburban Financial Service	City Consumer Services Inc.	Colonial Financial Acceptance, Inc.	Colonial Mortgage Services Company
No. of Offices	2	2	3	18	1	1
Assets						
Cash and Due From Banks	DID	DID	60,027.00	724,397.00	15,314.00	7,614,702.00
Secondary Mortgage Loans Receivable	NOT	NOT	—	—	—	—
Other Notes Receivable—Small Loan, etc.	OPERATE	FILE	—	—	—	—
Accounts Receivable			95,418.00	—	35,000.00	5,419,048.00
Real Estate or Leasehold Improvements			50,798.00	168,721.00	—	2,526,358.00
Furniture, Fixtures and Equipment			22,911.00	107,193.00	755.00	927,374.00
Other Assets			800.00	163,709.00	1,000.00	92,291,470.00
Total Assets			229,954.00	1,164,020.00	52,069.00	108,778,952.00
Liabilities and Capital						
Accounts and Notes Payable	DID	DID	45,899.00	356,470.00	—	84,400,000.00
Bonds and Debentures Payable	NOT	NOT	—	69,959.00	—	—
Mortgages Payable	OPERATE	FILE	—	—	—	1,505,769.00
Other Liabilities			130,707.00	60,117.00	—	3,471,184.00
Valuation and Expense Reserves			—	8,458.00	—	2,600,057.00
Branch Office Capital			—	—	—	—
Net Worth—Partnership or Individual Owner			—	—	—	—
Capital Stock			300.00	2,600,000.00	50,000.00	200,000.00
Capital Reserves			72,374.00	—	—	—
Surplus			(19,326.00)	(1,930,984.00)	2,069.00	16,601,942.00
Total Liabilities and Capital			229,954.00	1,164,020.00	52,069.00	108,778,952.00

FINANCIAL REPORT AND SECONDARY MORTGAGE LOAN COMPANIES AS OF DECEMBER 31, 1981

Name No. of Offices	Columbia Finance Co. 1	Commercial Credit Corporation 2	Community Finance, Inc. 1	The Concord Investment Co. 2	Consumer Financial Services 1	Consumer Loan Center 1
Assets						
Cash and Due From Banks	—	—	90,976.00	DID	26.00	DID
Secondary Mortgage Loans Receivable	192,817.22	2,066,947.00	16,357.00	NOT	208,247.00	NOT
Other Notes Receivable—Small Loan, etc.	—	—	2,946,671.00	FILE	—	FILE
Accounts Receivable	—	86,668.00	23,294.00		—	
Real Estate or Leasehold Improvements	—	—	21,285.00		—	
Furniture, Fixtures and Equipment	—	—	34,538.00		—	
Other Assets	—	—	102,653.00		—	
Total Assets	192,817.22	2,153,615.00	3,235,774.00		208,273.00	
Liabilities and Capital						
Accounts and Notes Payable	—	—	1,784,910.00	DID	121,000.00	DID
Bonds and Debentures Payable	—	—	801,700.00	NOT	—	NOT
Mortgages Payable	—	—	13,939.00	FILE	—	FILE
Other Liabilities	—	—	481,298.00		284.00	
Valuation and Expense Reserves	8,291.14	10,570.00	44,445.00		3,902.00	
Branch Office Capital	184,526.08	2,143,045.00	—		—	
Net Worth—Partnership or Individual Owner	—	—	—		—	
Capital Stock	—	—	87,900.00		—	
Capital Reserves	—	—	—		50,000.00	
Surplus	—	—	21,582.00		33,087.00	
Total Liabilities and Capital	192,817.22	2,153,615.00	3,235,774.00		208,273.00	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name	Conti Realty & Mortgage Co.	County Mortgage Co., Inc.	Credico Financial, Inc.	Credithrift of America, Inc.	The Darthmouth Plan Funding Corp.	Anthony J. Dell'omo
No. of Offices	1	1	8	2	1	1
Assets						
Cash and Due From Banks	10,491.93	DID NOT OPERATE	13,729.00	—	DID NOT OPERATE	772.00
Secondary Mortgage Loans Receivable	596,277.29		5,438,328.00	645,817.00		—
Other Notes Receivable—Small Loan, etc.	—		—	—		—
Accounts Receivable	11,000.00		—	—		—
Real Estate or Leasehold Improvements	—		—	—		358.00
Furniture, Fixtures and Equipment	—		—	—		—
Other Assets	400.00		154,182.00	—		—
Total Assets	618,169.22		5,606,239.00	645,817.00		1,130.00
Liabilities and Capital						
Accounts and Notes Payable	309,506.25	DID NOT OPERATE	5,474,005.00	4,347.00	DID NOT OPERATE	17,821.00
Bonds and Debentures Payable	—		—	—		—
Mortgages Payable	—		—	—		—
Other Liabilities	1,010.16		132,234.00	—		—
Valuation and Expense Reserves	—		—	28,146.00		—
Branch Office Capital	—		—	613,324.00		—
Net Worth—Partnership or Individual Owner	307,652.81		—	—		—
Capital Stock	—		—	—		500.00
Capital Reserves	—		—	—		—
Surplus	—		—	—		(17,191.00)
Total Liabilities and Capital	618,169.22		5,606,239.00	645,817.00		1,130.00

FINANCIAL REPORT AND SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name No. of Offices	Dial Finance Company of New Jersey, Inc. 9	Diamond Financial Services, Inc. 1	Domestic Finance Corporation 5	Eastern American Mortgage Co. 1	Equitable Financial Corporation of Maryland 1	Essex & Union Mortgage Company 2
Assets						
Cash and Due From Banks	5,331.00	(667.00)	DID	DID	—	DID
Secondary Mortgage Loans Receivable	6,177,089.00	—	NOT	NOT	309,065.40	NOT
Other Notes Receivable—Small Loan, etc.	—	50,000.00	FILE	OPERATE	—	OPERATE
Accounts Receivable	37,601.00	—			—	
Real Estate or Leasehold Improvements	6,152.00	—			—	
Furniture, Fixtures and Equipment	18,125.00	2,696.00			—	
Other Assets	—	150.00			—	
Total Assets	6,244,298.00	52,179.00			309,065.40	
Liabilities and Capital						
Accounts and Notes Payable	5,680,601.00	5,000.00	DID	DID	—	DID
Bonds and Debentures Payable	—	50,000.00	NOT	NOT	—	NOT
Mortgages Payable	—	—	FILE	OPERATE	—	OPERATE
Other Liabilities	455,594.00	7,423.00			115,258.50	
Valuation and Expense Reserves	108,103.00	—			—	
Branch Office Capital	—	—			193,806.90	
Net Worth—Partnership or Individual Owner	—	—			—	
Capital Stock	—	8,500.00			—	
Capital Reserves	—	—			—	
Surplus	—	(18,744.00)			—	
Total Liabilities and Capital	6,244,298.00	52,179.00			309,065.40	

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Name No. of Offices	Federal Mortgage & Investment Corp. 2	Fidelity Exchange Corporation 1	FinanceAmerica Corporation 4	Finance One of New Jersey Inc. 17	Financial Security Mortgage Co., Inc. 1	First Commercial Mortgage Corporation 2
Assets						
Cash and Due From Banks	146,556.00	2,184.00	3,034.00	13,614,571.00	DID NOT OPERATE	1,728.00
Secondary Mortgage Loans Receivable	5,221.00	—	23,283,496.00	—		—
Other Notes Receivable—Small Loan, etc.	—	—	—	—		—
Accounts Receivable	108,359.00	13,047.00	—	—		145,707.00
Real Estate or Leasehold Improvements	—	180,447.00	—	—		—
Furniture, Fixtures and Equipment	1,683.00	—	23,197.00	—		—
Other Assets	262,441.00	—	589,136.00	—		—
Total Assets	524,260.00	195,678.00	23,898,863.00	13,614,571.00		147,435.00
Liabilities and Capital						
Accounts and Notes Payable	72,000.00	—	22,533,087.00	13,992,946.00	DID NOT OPERATE	5,200.00
Bonds and Debentures Payable	—	—	—	—		—
Mortgages Payable	—	135,326.00	—	—		—
Other Liabilities	280,037.00	—	—	—		—
Valuation and Expense Reserves	—	—	200,897.00	—		—
Branch Office Capital	—	—	—	—		—
Net Worth—Partnership or Individual Owner	—	—	—	—		—
Capital Stock	52,000.00	53,008.00	30,000.00	—		50,000.00
Capital Reserves	—	7,344.00	303,850.00	—		—
Surplus	120,223.00	—	831,029.00	(378,375.00)		92,235.00
Total Liabilities and Capital	524,260.00	195,678.00	23,898,863.00	13,614,571.00		147,435.00

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Name	First Consumer Services, Inc.	First Federal Financial Services Ltd., Inc.	First General Mortgage Company	First Jersey Financial Corp.	First Jersey Funding Corp.	First Jersey Service Corp.
No. of Offices	1	1	1	1	1	1
Assets						
Cash and Due From Banks	DID	5,459.00	34.00	2,138.36	DID	4,100.00
Secondary Mortgage Loans Receivable	NOT	—	56,081.00	—	NOT	—
Other Notes Receivable—Small Loan, etc.	OPERATE	—	—	—	OPERATE	581,495.00
Accounts Receivable		112,703.00	—	—		2,285.00
Real Estate or Leasehold Improvements		—	—	—		276,413.00
Furniture, Fixtures and Equipment		6,388.00	4,711.00	—		8,160.00
Other Assets		79,094.00	—	57,810.04		135,526.00
Total Assets		203,644.00	60,826.00	59,948.40		1,007,979.00
Liabilities and Capital						
Accounts and Notes Payable	DID	25,378.00	49,833.00	4,170.21	DID	323,900.00
Bonds and Debentures Payable	NOT	75,000.00	—	—	NOT	—
Mortgages Payable	OPERATE	—	—	—	OPERATE	—
Other Liabilities		124,267.00	—	3,785.00		178,822.00
Valuation and Expense Reserves		—	—	—		—
Branch Office Capital		—	10,993.00	—		—
Net Worth—Partnership or Individual Owner		—	—	—		—
Capital Stock		5,000.00	—	85,000.00		300,000.00
Capital Reserves		45,000.00	—	—		—
Surplus		(71,001.00)	—	(33,006.81)		205,257.00
Total Liabilities and Capital		203,644.00	60,826.00	59,948.40		1,007,979.00

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Name No. of Offices	First Mutual Corp. 3	First National Fidelity Corporation 4	First Service Corp. DBA First Service Mortgage Co. 2	Forest Mortgage and Investment Co. 1	Fort Lee Finance Company 1	G.I. Finance Inc. 2
Assets						
Cash and Due From Banks	39,277.00	27,407.00	227,899.00	43,231.00	1,074.00	346.00
Secondary Mortgage Loans Receivable	2,628,395.00	662,080.00	—	27,303.00	156,013.00	—
Other Notes Receivable—Small Loan, etc.	—	1,145,364.00	—	175,484.00	—	110,000.00
Accounts Receivable	7,026,418.00	—	—	776.00	—	—
Real Estate or Leasehold Improvements	—	—	4,133.00	47,500.00	—	—
Furniture, Fixtures and Equipment	9,608.00	5,621.00	29,188.00	30,023.00	—	4,580.00
Other Assets	170,443.00	126,463.00	231,288.00	—	1,150.00	—
Total Assets	9,874,141.00	1,966,935.00	492,508.00	324,317.00	158,237.00	114,926.00
Liabilities and Capital						
Accounts and Notes Payable	7,061,455.00	1,328,211.00	—	—	70,464.00	6,155.00
Bonds and Debentures Payable	—	—	—	—	—	6,569.00
Mortgages Payable	—	—	—	—	—	—
Other Liabilities	1,574,816.00	422,849.00	140,259.00	188,626.00	—	—
Valuation and Expense Reserves	593,643.00	20,647.00	—	—	1,590.00	—
Branch Office Capital	—	—	—	—	86,183.00	—
Net Worth—Partnership or Individual Owner	—	—	—	135,691.00	—	—
Capital Stock	200,000.00	53,000.00	250,000.00	—	—	110,000.00
Capital Reserves	—	—	100,000.00	—	—	—
Surplus	444,227.00	142,228.00	2,249.00	—	—	(7,798.00)
Total Liabilities and Capital	9,874,141.00	1,966,935.00	492,508.00	324,317.00	158,237.00	114,926.00

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Name No. of Offices	Garden State Mortgage Company 1	Gateway Financial Service 2	General Investment Co. 2	Girard Nationwide Plan Inc. of N.J. 1	Golden Financial Services Inc. 1	Grove Mortgage Co. 1
Assets						
Cash and Due From Banks	16,000.00	DID NOT FILE	DID NOT FILE	DID NOT FILE	DID NOT OPERATE	5,553.77
Secondary Mortgage Loans Receivable	69,871.00					169,333.88
Other Notes Receivable—Small Loan, etc.	—					—
Accounts Receivable	32,355.00					—
Real Estate or Leasehold Improvements	30,000.00					—
Furniture, Fixtures and Equipment	—					—
Other Assets	—					—
Total Assets	148,226.00					174,887.65
Liabilities and Capital						
Accounts and Notes Payable	—	DID NOT FILE	DID NOT FILE	DID NOT FILE	DID NOT OPERATE	—
Bonds and Debentures Payable	93,916.00					—
Mortgages Payable	—					—
Other Liabilities	—					—
Valuation and Expense Reserves	—					—
Branch Office Capital	—					—
Net Worth—Partnership or Individual Owner	54,310.00					174,887.65
Capital Stock	—					—
Capital Reserves	—					—
Surplus	—					—
Total Liabilities and Capital	148,226.00					174,887.65

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Name No. of Offices	Hanover Mortgage Co., Inc. 1	Homemakers Finance Service Inc. t/a GECC Financial Services 5	Homeowners Equities Inc. 2	Homeowners Financial Services of N.J., Inc. 5	Hoopes Financial Services, Inc. 1	Horizon Creditcorp. 2
Assets						
Cash and Due From Banks	DID	399,408.00	—	—	DID	17,957.55
Secondary Mortgage Loans Receivable	NOT	39,838,898.00	76,004.00	—	NOT	6,999,192.19
Other Notes Receivable—Small Loan, etc.	OPERATE	—	—	—	FILE	—
Accounts Receivable		—	—	3,294.00		1,900.00
Real Estate or Leasehold Improvements		—	—	—		1,116.17
Furniture, Fixtures and Equipment		6,887.00	—	—		4,485.83
Other Assets		180,634.00	3,310.00	—		522,142.34
Total Assets		40,425,827.00	79,314.00	3,294.00		7,546,794.08
Liabilities and Capital						
Accounts and Notes Payable	DID	36,855,395.00	77,034.00	—	DID	6,376,000.00
Bonds and Debentures Payable	NOT	—	—	—	NOT	—
Mortgages Payable	OPERATE	—	—	—	FILE	—
Other Liabilities		418,273.00	—	—		227,309.51
Valuation and Expense Reserves		832,703.00	2,280.00	—		109,785.14
Branch Office Capital		—	—	—		502,663.49
Net Worth—Partnership or Individual Owner		—	—	—		—
Capital Stock		12,000.00	—	50,000.00		20,000.00
Capital Reserves		—	—	—		131,035.94
Surplus		2,307,456.00	—	(46,706.00)		180,000.00
Total Liabilities and Capital		40,425,827.00	79,314.00	3,294.00		7,546,794.08

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Name No. of Offices	The House of Money, Inc. 1	Household Finance Inc. 45	Imperial Acceptance Corp. 1	Insured Credit Inc. 1	Integrity Mortgage Company 1	Intercapital Mortgage Corporation 3
Assets						
Cash and Due From Banks	6,876.94	—	DID NOT OPERATE	DID NOT OPERATE	741.00	14,176.00
Secondary Mortgage Loans Receivable	—	44,877,962.99			20,829.00	102,408.00
Other Notes Receivable—Small Loan, etc.	—	—			—	—
Accounts Receivable	969,396.24	—			—	2,933.00
Real Estate or Leasehold Improvements	—	—			—	186.00
Furniture, Fixtures and Equipment	138,458.49	—			—	1,862.00
Other Assets	10,757.78	5,776.53			—	91,636.00
Total Assets	1,125,489.45	44,883,739.52			21,570.00	213,201.00
Liabilities and Capital						
Accounts and Notes Payable	14,635.52	—	DID NOT OPERATE	DID NOT OPERATE	21,142.00	157,667.00
Bonds and Debentures Payable	864,685.48	—			—	—
Mortgages Payable	—	—			—	—
Other Liabilities	50,324.05	—			85.00	4,286.00
Valuation and Expense Reserves	8,474.97	—			—	375.00
Branch Office Capital	—	44,883,739.52			—	—
Net Worth—Partnership or Individual Owner	—	—			—	—
Capital Stock	30,000.00	—			100.00	34,828.00
Capital Reserves	—	—			—	—
Surplus	157,369.43	—			243.00	16,045.00
Total Liabilities and Capital	1,125,489.45	44,883,739.52			21,570.00	213,201.00

FINANCIAL REPORT AND SECONDARY MORTGAGE LOAN COMPANIES
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Name	Intercounty Mortgage Corp.	Investors and Lenders Ltd.	J & M Financial Consultants	Kenneth V. Jantz	Jefferson Loan Company, Inc.	Jersey Finance Service
No. of Offices	2	1	1	1	1	1
Assets						
Cash and Due From Banks	DID	7,110.00	DID	DID	266,218.00	52,524.00
Secondary Mortgage Loans Receivable	NOT	1,554,284.00	NOT	NOT	—	1,813,117.00
Other Notes Receivable—Small Loan, etc.	OPERATE	—	OPERATE	OPERATE	—	1,110,022.00
Accounts Receivable		—			—	—
Real Estate or Leasehold Improvements		—			—	—
Furniture, Fixtures and Equipment		391,657.00			—	11,624.00
Other Assets		33,394.00			—	10,492.00
Total Assets		1,986,445.00			266,218.00	2,997,779.00
Liabilities and Capital						
Accounts and Notes Payable	DID	1,017,112.00	DID	DID	254,628.00	1,203,000.00
Bonds and Debentures Payable	NOT	—	NOT	NOT	—	1,211,371.00
Mortgages Payable	OPERATE	591,105.00	OPERATE	OPERATE	—	—
Other Liabilities		7,420.00			—	36,789.00
Valuation and Expense Reserves		—			—	9,720.00
Branch Office Capital		—			—	—
Net Worth—Partnership or Individual Owner		—			—	—
Capital Stock		10,000.00			—	450,010.00
Capital Reserves		—			—	—
Surplus		360,808.00			11,590.00	86,889.00
Total Liabilities and Capital		1,986,445.00			266,218.00	2,997,779.00

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Name No. of Offices	Jimden Mortgage Co. 1	Kenbee Mortgage Company 1	Kennedy Acceptance Corp. 1	E.R. Kennedy Financial Services, Inc. 1	Kramer Financial Associates 2	Larson Mortgage Company 4
Assets						
Cash and Due From Banks	DID	6,345.75	2,336.00	735.22	4,772.69	DID
Secondary Mortgage Loans Receivable	NOT	400,161.98	—	101,315.73	—	NOT
Other Notes Receivable—Small Loan, etc.	OPERATE	—	—	—	—	OPERATE
Accounts Receivable		—	50,000.00	—	—	
Real Estate or Leasehold Improvements		—	—	—	—	
Furniture, Fixtures and Equipment		—	11,400.00	18,197.16	1,091.64	
Other Assets		—	—	45,043.00	3,876.75	
Total Assets		406,507.73	63,736.00	165,291.11	9,741.08	
Liabilities and Capital						
Accounts and Notes Payable	DID	331,907.73	—	106,714.99	371.99	DID
Bonds and Debentures Payable	NOT	—	—	—	—	NOT
Mortgages Payable	OPERATE	—	—	—	—	OPERATE
Other Liabilities		—	—	—	2,510.72	
Valuation and Expense Reserves		—	—	—	—	
Branch Office Capital		—	—	—	13,207.00	
Net Worth—Partnership or Individual Owner		—	—	—	(6,348.63)	
Capital Stock		75,000.00	60,000.00	50,000.00	—	
Capital Reserves		—	—	27,207.81	—	
Surplus		(400.00)	3,736.00	(18,631.69)	—	
Total Liabilities and Capital		406,507.73	63,736.00	165,291.11	9,741.08	

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Name No. of Offices	Leone Home Finance Corp. 1	Liberal Finance Service 2	Madison Investment Corp. 2	Majestic Finance & Discount Corp. 6	Margaretten & Company, Inc. 4	Mayfair Capital Corp. 2
Assets						
Cash and Due From Banks	144.00	168.00	13,709.00	56,394.00	DID	113.81
Secondary Mortgage Loans Receivable	—	112,540.00	6,276.00	242,233.00	NOT	46,471.64
Other Notes Receivable—Small Loan, etc.	—	—	90,647.00	—	OPERATE	54,987.98
Accounts Receivable	63,000.00	—	—	237,797.00		3,791.33
Real Estate or Leasehold Improvements	—	—	—	45,493.00		—
Furniture, Fixtures and Equipment	1,048.00	—	—	21,359.00		—
Other Assets	—	—	9,500.00	6,802.00		—
Total Assets	64,192.00	112,708.00	120,132.00	610,078.00		105,364.76
Liabilities and Capital						
Accounts and Notes Payable	—	—	23,000.00	85,637.00	DID	—
Bonds and Debentures Payable	—	—	—	—	NOT	—
Mortgages Payable	—	—	—	—	OPERATE	—
Other Liabilities	—	—	—	344,167.00		—
Valuation and Expense Reserves	—	8,389.00	—	489.00		564.37
Branch Office Capital	44,444.00	—	—	—		—
Net Worth—Partnership or Individual Owner	—	104,319.00	97,132.00	—		—
Capital Stock	—	—	—	150,000.00		76,963.00
Capital Reserves	—	—	—	—		—
Surplus	19,748.00	—	—	29,785.00		27,837.39
Total Liabilities and Capital	64,192.00	112,708.00	120,132.00	610,078.00		105,364.76

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Name No. of Offices	McGrane Mortgage Co. 4	Meredith Financial Services 1	The Meskin Trust 1	Metrosave Service Corp. 1	Mid Penn National Company 1	Miles Investment Co. 1
Assets						
Cash and Due From Banks	280,761.00	33,700.00	11,683.00	DID	1,987.00	92.00
Secondary Mortgage Loans Receivable	895,261.00	—	50,355.00	NOT	945,000.00	25,708.00
Other Notes Receivable—Small Loan, etc.	—	—	97,855.00	FILE	—	—
Accounts Receivable	7,203.00	—	—		—	—
Real Estate or Leasehold Improvements	—	143,100.00	—		—	—
Furniture, Fixtures and Equipment	8,344.00	—	—		5,475.00	660.00
Other Assets	3,930.00	15,991.00	57,755.00		3,292.00	1,944.00
Total Assets	1,195,499.00	192,791.00	217,648.00		955,754.00	28,404.00
Liabilities and Capital						
Accounts and Notes Payable	—	5,500.00	—	DID	741,944.00	—
Bonds and Debentures Payable	—	—	—	NOT	—	—
Mortgages Payable	—	65,200.00	—	FILE	—	—
Other Liabilities	—	—	—		16,548.00	72.00
Valuation and Expense Reserves	—	—	2,380.00		19,145.00	—
Branch Office Capital	—	—	—		—	—
Net Worth—Partnership or Individual Owner	1,195,499.00	122,091.00	215,268.00		—	28,332.00
Capital Stock	—	—	—		16,000.00	—
Capital Reserves	—	—	—		—	—
Surplus	—	—	—		162,117.00	—
Total Liabilities and Capital	1,195,499.00	192,791.00	217,648.00		955,754.00	28,404.00

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Name No. of Offices	Millburn Service Plan, Inc. 1	Money Man Corporation 1	Moneymark Financial Services Corporation 1	The Money Store 22	Monmouth County Investment Corp. 1	Morsemere Financial Corp. 1
Assets						
Cash and Due From Banks	1,718.00	DID	DID	558,002.00	44,660.51	53,307.00
Secondary Mortgage Loans Receivable	—	NOT	NOT	6,417,473.00	219,533.24	—
Other Notes Receivable—Small Loan, etc.	273,044.00	OPERATE	FILE	—	725,594.98	—
Accounts Receivable	—			8,646,111.00	—	—
Real Estate or Leasehold Improvements	—			19,767.00	—	—
Furniture, Fixtures and Equipment	13,253.00			495,559.00	116.56	—
Other Assets	1,134.00			12,381,554.00	—	—
Total Assets	289,149.00			28,518,466.00	989,905.29	53,307.00
Liabilities and Capital						
Accounts and Notes Payable	60,752.00	DID	DID	10,653,621.00	92,745.33	—
Bonds and Debentures Payable	—	NOT	NOT	—	—	—
Mortgages Payable	—	OPERATE	FILE	—	—	—
Other Liabilities	29,849.00			11,101,721.00	350,983.37	—
Valuation and Expense Reserves	56.00			3,012,258.00	30,036.82	—
Branch Office Capital	—			—	—	—
Net Worth—Partnership or Individual Owner	—			—	—	—
Capital Stock	63,760.00			20,000.00	30,000.00	50,000.00
Capital Reserves	3,715.00			—	—	—
Surplus	131,017.00			3,730,866.00	486,139.77	3,307.00
Total Liabilities and Capital	289,149.00			28,518,466.00	989,905.29	53,307.00

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Name	Mortgage Associates	Mortgage Market, Inc.	National Credit Corp.	New Jersey Mortgage and Investment Corp.	Newport Mortgage and Investment Corp.	Northwest Mortgage Co., Inc.
No. of Offices	1	3	3	5	2	1
Assets						
Cash and Due From Banks	10,124.73	10,807.00	56,333.00	7,462.00	69,966.00	116,195.00
Secondary Mortgage Loans Receivable	1,065,190.37	4,350,572.00	—	1,892,559.00	168,842.00	17,963.00
Other Notes Receivable—Small Loan, etc.	—	—	—	—	—	—
Accounts Receivable	408,300.00	—	—	—	—	34,300.00
Real Estate or Leasehold Improvements	33,312.92	99,209.00	455,000.00	—	—	40,000.00
Furniture, Fixtures and Equipment	—	20,872.00	16,000.00	—	—	38,225.00
Other Assets	43.42	98,956.00	6,541.00	14,194.00	1,211.00	24,210.00
Total Assets	1,516,971.44	4,580,416.00	533,874.00	1,914,215.00	240,019.00	270,893.00
Liabilities and Capital						
Accounts and Notes Payable	450,000.00	4,254,764.00	10,725.00	—	148,138.00	92,879.00
Bonds and Debentures Payable	—	—	—	—	—	—
Mortgages Payable	33,136.23	—	120,700.00	—	—	—
Other Liabilities	600.00	60,602.00	397,449.00	274,592.00	—	17,807.00
Valuation and Expense Reserves	4,803.94	—	—	18,926.00	—	—
Branch Office Capital	—	—	—	1,620,697.00	—	—
Net Worth—Partnership or Individual Owner	1,028,431.27	—	—	—	—	—
Capital Stock	—	2,000.00	5,000.00	—	50,000.00	34,025.00
Capital Reserves	—	139,706.00	—	—	—	140,000.00
Surplus	—	123,344.00	—	—	41,881.00	(13,818.00)
Total Liabilities and Capital	1,516,971.44	4,580,416.00	533,874.00	1,914,215.00	240,019.00	270,893.00

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Name	Nutley Service Corp.	Ocean Finance Corp	Ocean Mortgage	Oxford Resources Corp.	Parkway Mortgage and Financial Consultants	Pioneer Finance and Mortgage Co., Inc.
No. of Offices	1	1	1	1	4	4
Assets						
Cash and Due From Banks	51,143.00	16,736.00	DID	DID	22,600.00	17,758.00
Secondary Mortgage Loans Receivable	—	—	NOT	NOT	—	22,821.00
Other Notes Receivable—Small Loan, etc.	—	—	OPERATE	OPERATE	—	—
Accounts Receivable	—	3,824,392.00			—	44,274.00
Real Estate or Leasehold Improvements	—	—			485,000.00	5,950.00
Furniture, Fixtures and Equipment	—	—			105,798.00	21,255.00
Other Assets	—	478.00			800.00	57,993.00
Total Assets	51,143.00	3,841,606.00			614,198.00	170,051.00
Liabilities and Capital						
Accounts and Notes Payable	—	1,913,866.00	DID	DID	50,168.00	80,986.00
Bonds and Debentures Payable	—	91,817.00	NOT	NOT	102,000.00	—
Mortgages Payable	—	—	OPERATE	OPERATE	—	—
Other Liabilities	—	1,081,366.00			—	986.00
Valuation and Expense Reserves	—	234,632.00			—	1,538.00
Branch Office Capital	—	—			—	—
Net Worth—Partnership or Individual Owner	—	—			462,030.00	—
Capital Stock	50,000.00	2,000.00			—	20,000.00
Capital Reserves	1,143.00	98,000.00			—	—
Surplus	—	419,925.00			—	66,541.00
Total Liabilities and Capital	51,143.00	3,841,606.00			614,198.00	170,051.00

FINANCIAL REPORT AND SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name	Public Finance Service of New Jersey	RSL Investment Corp.	Joseph J. Rea Agency	Regal Funding Co.	River Dell Mortgage Co.	Rosemont Mortgage Co.
No. of Offices	1	1	1	1	1	2
Assets						
Cash and Due From Banks	703,831.00	5,459.00	38,950.00	32,783.00	811.00	(45.00)
Secondary Mortgage Loans Receivable	—	—	6,118.00	36,792.00	87,789.00	232,225.00
Other Notes Receivable—Small Loan, etc.	—	—	—	—	—	—
Accounts Receivable	—	—	9,318.00	—	25,878.00	—
Real Estate or Leasehold Improvements	—	—	10,685.00	—	43,725.00	—
Furniture, Fixtures and Equipment	—	—	—	—	1,290.00	—
Other Assets	6,839.00	56,000.00	15,847.00	29,889.00	—	1,300.00
Total Assets	710,670.00	61,459.00	80,918.00	99,464.00	159,493.00	233,480.00
Liabilities and Capital						
Accounts and Notes Payable	646,593.00	—	—	—	105,000.00	—
Bonds and Debentures Payable	—	—	—	—	—	—
Mortgages Payable	—	—	7,689.00	—	—	—
Other Liabilities	—	—	8,125.00	5,108.00	—	—
Valuation and Expense Reserves	14,077.00	—	363.00	—	—	—
Branch Office Capital	50,000.00	—	—	—	—	—
Net Worth—Partnership or Individual Owner	—	—	—	94,356.00	54,493.00	233,480.00
Capital Stock	—	51,200.00	2,000.00	—	—	—
Capital Reserves	—	—	—	—	—	—
Surplus	—	10,259.00	62,741.00	—	—	—
Total Liabilities and Capital	710,670.00	61,459.00	80,918.00	99,464.00	159,493.00	233,480.00

FINANCIAL REPORT AND SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name No. of Offices	Rosemont Mortgage Inc. 2	Scott Mortgage Co. 1	Second National Fund of New Jersey 1	Security Pacific Finance Corp. 17	Manuel Selengut 1	Shericorp 2
Assets						
Cash and Due From Banks	100,000.00	DID	DID	27,892.00	182.37	15,517.00
Secondary Mortgage Loans Receivable	—	NOT	NOT	53,577,140.00	35,396.55	457,642.00
Other Notes Receivable—Small Loan, etc.	—	OPERATE	OPERATE	—	—	—
Accounts Receivable	—			—	—	2,860.00
Real Estate or Leasehold Improvements	—			1,662.00	23,244.47	—
Furniture, Fixtures and Equipment	—			86,483.00	—	—
Other Assets	—			867,198.00	1,190.64	250.00
Total Assets	100,000.00			54,560,375.00	60,014.03	476,269.00
Liabilities and Capital						
Accounts and Notes Payable	—	DID	DID	53,390,870.00	6,648.76	—
Bonds and Debentures Payable	—	NOT	NOT	—	—	—
Mortgages Payable	—	OPERATE	OPERATE	—	—	—
Other Liabilities	—			—	1,025.00	354,633.00
Valuation and Expense Reserves	—			1,413,884.00	—	16,401.00
Branch Office Capital	—			—	—	—
Net Worth—Partnership or Individual Owner	—			—	52,340.27	—
Capital Stock	100,000.00			—	—	100,000.00
Capital Reserves	—			—	—	—
Surplus	—			(244,379.00)	—	5,235.00
Total Liabilities and Capital	100,000.00			54,560,375.00	60,014.03	476,269.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name	Sheridan Mortgage Co.	Somerset Financial Services	South Jersey Management Corporation	Suburban Mortgage Corporation	Sun Finance and Mortgage	Superior Financial Corp.
No. of Offices	2	1	1	1	1	1
Assets						
Cash and Due From Banks	DISCONTINUED	59,159.00	2,003.00	3,826.00	44,670.00	661.00
Secondary Mortgage Loans Receivable	BUSINESS	737,412.00	45,095.00	199,848.00	751,689.00	5,002.00
Other Notes Receivable—Small Loan, etc.		—	370,015.00	38,526.00	672,533.00	1,661,925.00
Accounts Receivable		—	3,456.00	—	—	1,549.00
Real Estate or Leasehold Improvements		—	—	—	—	3,500.00
Furniture, Fixtures and Equipment		—	312.00	299.00	11,439.00	18,406.00
Other Assets		400.00	6,045.00	646.00	3,134.00	165,500.00
Total Assets		796,971.00	426,926.00	243,145.00	1,483,465.00	1,856,543.00
Liabilities and Capital						
Accounts and Notes Payable	DISCONTINUED	432,000.00	326,307.00	125,000.00	474,130.00	813,429.00
Bonds and Debentures Payable	BUSINESS	—	—	—	636,700.00	757,407.00
Mortgages Payable		—	—	—	—	—
Other Liabilities		1,847.00	7,540.00	7,990.00	25,139.00	14,689.00
Valuation and Expense Reserves		8,431.00	12,593.00	757.00	20,445.00	19,980.00
Branch Office Capital		—	—	—	—	—
Net Worth—Partnership or Individual Owner		—	—	—	—	—
Capital Stock		270,000.00	5,400.00	50,000.00	25,000.00	169,789.00
Capital Reserves		—	51,329.00	—	—	51,000.00
Surplus		84,693.00	23,757.00	59,398.00	302,051.00	30,249.00
Total Liabilities and Capital		796,971.00	426,926.00	243,145.00	1,483,465.00	1,856,543.00

FINANCIAL REPORT AND SECONDARY MORTGAGE LOAN COMPANIES AS OF DECEMBER 31, 1981

Name No. of Offices	Sussman Realty 1	The Three Brothers Realty Co., Inc. 1	Thrift Investment Corporation 1	Today Mortgages for Tomorrow, Inc. 1	Troika Affiliates Inc. 3	Allen Tucker 1
ASSETS						
Cash and Due From Banks	DID	5,216.00	186,626.99	DID	220,366.00	51,874.00
Secondary Mortgage Loans Receivable	NOT	—	13,975.50	NOT	—	—
Other Notes Receivable—Small Loan, etc.	FILE	—	—	FILE	—	—
Accounts Receivable		247,137.00	9,047,140.92		—	—
Real Estate or Leasehold Improvements		58,000.00	—		—	—
Furniture, Fixtures and Equipment		—	86,263.98		6,411.00	—
Other Assets		—	45,822.64		121,833.00	—
Total Assets		310,353.00	9,379,830.03		348,610.00	51,874.00
Liabilities and Capital						
Accounts and Notes Payable	DID	31,692.00	5,115,000.00	DID	—	—
Bonds and Debentures Payable	NOT	—	1,216,568.75	NOT	—	—
Mortgages Payable	FILE	—	—	FILE	—	—
Other Liabilities		150.00	1,704,401.58		760.00	—
Valuation and Expense Reserves		390.00	688,708.63		—	—
Branch Office Capital		—	—		—	—
Net Worth—Partnership or Individual Owner		—	—		—	51,874.00
Capital Stock		4,400.00	95,500.00		15,000.00	—
Capital Reserves		—	(345,250.00)		—	—
Surplus		273,721.00	904,901.07		332,850.00	—
Total Liabilities and Capital		310,353.00	9,379,830.03		348,610.00	51,874.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES AS OF DECEMBER 31, 1981

Name No. of Offices	US Mortgage Corporation 12	Verona Mortgage Company 1	Victory Mortgage Corporation 1	Vista Mortgage Associates 1	Washington United Mortgage Corporation 1	Wells Fargo Credit Corporation 1
ASSETS						
Cash and Due From Banks	914,766.00	1,036.93	5.00	482.00	546.00	2.00
Secondary Mortgage Loans Receivable	—	35,989.84	—	40,431.00	—	2,010.00
Other Notes Receivable—Small Loan, etc.	—	—	53,500.00	—	—	—
Accounts Receivable	186.00	—	31,748.00	43,804.00	161,168.00	—
Real Estate or Leasehold Improvements	9,384.00	—	—	—	34,692.00	—
Furniture, Fixtures and Equipment	176,769.00	—	—	—	—	10.00
Other Assets	6,685,012.00	3,585.65	500.00	—	370.00	33.00
Total Assets	7,786,117.00	40,612.42	85,753.00	84,717.00	196,776.00	2,055.00
Liabilities and Capital						
Accounts and Notes Payable	7,064,849.00	1,375.00	—	—	—	1,850.00
Bonds and Debentures Payable	—	—	—	26,841.00	—	—
Mortgages Payable	—	—	—	—	—	—
Other Liabilities	118,528.00	—	5,337.00	—	6,500.00	36.00
Valuation and Expense Reserves	—	—	1,729.00	—	—	26.00
Branch Office Capital	—	—	—	—	—	—
Net Worth—Partnership or Individual Owner	—	39,237.42	—	57,876.00	—	—
Capital Stock	2,101,000.00	—	60,000.00	—	1,000.00	—
Capital Reserves	210,000.00	—	23,999.00	—	—	157.00
Surplus	(1,708,260.00)	—	(5,312.00)	—	189,276.00	(14.00)
Total Liabilities and Capital	7,786,117.00	40,612.42	85,753.00	84,717.00	196,776.00	2,055.00

FINANCIAL REPORT AND SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name	Yegen Associates Inc.	Meyer Zendell, Inc.
No. of Offices	3	1
Assets		
Cash and Due From Banks	100,000.00	15,659.00
Secondary Mortgage Loans Receivable	—	741,154.00
Other Notes Receivable—Small Loan, etc.	—	—
Accounts Receivable	—	4,800.00
Real Estate or Leasehold Improvements	—	—
Furniture, Fixtures and Equipment	5,426.00	154.00
Other Assets	—	12,489.00
Total Assets	105,426.00	774,256.00
Liabilities and Capital		
Accounts and Notes Payable	—	515,880.00
Bonds and Debentures Payable	—	—
Mortgages Payable	—	—
Other Liabilities	—	13,585.00
Valuation and Expense Reserves	—	36,201.00
Branch Office Capital	105,426.00	—
Net Worth—Partnership or Individual Owner	—	—
Capital Stock	—	5,000.00
Capital Reserves	—	—
Surplus	—	203,590.00
Total Liabilities and Capital	105,426.00	774,256.00

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name No. of Offices	Arrow Finance Company 1	Associates Financial Services Company of New Jersey, Inc. 7	Avco Financial Services, Inc. 59	Beneficial Finance Co. of New Jersey 62	Blazer Financial Services Inc. 1
Assets					
Cash and Due from Banks	30,868.00	155,558.00	76,560.00	74,965.00	3,312.00
Loans Receivable-New Jersey	976,012.00	9,499,365.00	44,631,358.00	76,775,362.00	1,764,588.00
Loans Receivable-Other States	—	—	779,375.00	863,297.00	—
Secondary Mortgage Loans	—	—	—	—	—
Installment Sales Contracts	—	421,241.00	4,018,949.00	3,114,542.00	324,362.00
Accounts Receivable	82,000.00	293,647.00	51,179,459.00	—	—
Real Estate or Leasehold Improvements	—	—	991,692.00	779,410.00	—
Furniture, Fixtures and Equipment	2,546.00	7,250.00	—	800,176.00	2,384.00
Other Assets	—	661,327.00	1,644,324.00	214,950,142.00	—
Total Assets	1,091,426.00	11,038,388.00	103,321,717.00	297,357,894.00	2,094,646.00
Liabilities and Capital					
Accounts and Notes Payable	660,000.00	11,076,586.00	129,313.00	119,349,643.00	1,896,927.00
Bonds and Debentures Payable	201,701.00	—	—	—	—
Other Liabilities	45,494.00	67,129.00	1,018,909.00	6,775,817.00	79,169.00
Valuation and Expense Reserves	26,008.00	304,427.00	3,612,578.00	6,451,012.00	78,325.00
Branch Office Capital	—	—	98,560,917.00	147,918,986.00	—
Net Worth-Partnership or Individual Owner	—	—	—	—	—
Capital Stock	25,000.00	25,000.00	—	1,000,000.00	500,000.00
Capital Reserves	1,000.00	1,056,000.00	—	—	100,000.00
Surplus	132,223.00	(1,490,754.00)	—	15,862,436.00	(559,775.00)
Total Liabilities and Capital	1,091,426.00	11,038,388.00	103,321,717.00	297,357,894.00	2,094,646.00

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name No. of Offices	C.I.T. Financial Services, Inc. 17	Central Loan Company 1	City Consumer Services of New Jersey 3	Columbia Finance Co. 1	Commercial Credit Corporation 2
Assets					
Cash and Due from Banks	34,623.00	73,821.00	DID	42,134.59	—
Loans Receivable-New Jersey	7,664,618.00	125,759.00	NOT	1,056,159.78	1,335,221.00
Loans Receivable-Other States	—	—	OPERATE	—	—
Secondary Mortgage Loans	—	—		—	—
Installment Sales Contracts	—	—		—	—
Accounts Receivable	—	—		184,526.08	55,986.00
Real Estate or Leasehold Improvements	—	—		7,792.87	—
Furniture, Fixtures and Equipment	—	1,987.00		—	—
Other Assets	80,607.00	243.00		50.00	—
Total Assets	7,779,848.00	201,810.00		1,290,663.32	1,391,207.00
Liabilities and Capital					
Accounts and Notes Payable	15,128.00	—	DID	1,113,177.80	—
Bonds and Debentures Payable	—	79,500.00	NOT	—	—
Other Liabilities	22,358.00	321.00	OPERATE	4,834.97	—
Valuation and Expense Reserves	229,268.00	766.00		45,414.87	52,071.00
Branch Office Capital	7,513,094.00	—		—	1,339,136.00
Net Worth-Partnership or Individual Owner	—	—		—	—
Capital Stock	—	42,000.00		50,000.00	—
Capital Reserves	—	315.00		—	—
Surplus	—	78,908.00		77,235.68	—
Total Liabilities and Capital	7,779,848.00	201,810.00		1,290,663.32	1,391,207.00

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name No. of Offices	Community Finance, Inc. 1	Consumers Financial Services of Morris County 1	Credico Financial Inc. 8	Credithrift of America, Inc. 2	Dial Finance Company of New Jersey Inc. 10
Assets					
Cash and Due from Banks	90,976.00	28,984.00	23,348.00	12,287.00	11,107.00
Loans Receivable-New Jersey	1,214,935.00	1,793,522.00	2,999,892.00	1,315,511.00	11,546,332.00
Loans Receivable-Other States	—	—	—	—	—
Secondary Mortgage Loans	—	—	—	645,816.00	—
Installment Sales Contracts	1,748,093.00	—	748,415.00	66,300.00	1,556,055.00
Accounts Receivable	23,294.00	121,000.00	67,579.00	—	78,345.00
Real Estate or Leasehold Improvements	21,285.00	—	—	—	12,819.00
Furniture, Fixtures and Equipment	34,538.00	1,176.00	16,070.00	7,090.00	37,766.00
Other Assets	102,653.00	—	4,551.00	2,100.00	—
Total Assets	3,235,774.00	1,944,682.00	3,859,855.00	2,049,104.00	13,242,424.00
Liabilities and Capital					
Accounts and Notes Payable	1,798,849.00	5,000.00	3,728,095.00	1,947,477.00	11,565,740.00
Bonds and Debentures Payable	801,700.00	1,542,634.00	—	—	—
Other Liabilities	481,298.00	82,185.00	131,760.00	17,530.00	1,312,539.00
Valuation and Expense Reserves	44,445.00	29,002.00	—	51,050.00	225,238.00
Branch Office Capital	—	—	—	—	—
Net Worth-Partnership or Individual Owner	—	—	—	—	—
Capital Stock	87,900.00	50.00	—	50,000.00	1,000.00
Capital Reserves	—	4,950.00	—	—	100,000.00
Surplus	21,582.00	280,861.00	—	(16,953.00)	37,907.00
Total Liabilities and Capital	3,235,774.00	1,944,682.00	3,859,855.00	2,049,104.00	13,242,424.00

PART II-A

DIVISION OF SAVINGS AND LOAN ASSOCIATIONS
RESUME OF PROCEEDINGS

For the year ending December 31, 1981

During the past twelve months:

There were eleven mergers, involving seventeen state chartered associations; eliminating eleven associations	11
Three associations became liquidating corporations by bulk sale of assets, eliminating three associations	3
Two associations converted to federal associations	2
This resulted in a net decrease of sixteen associations since December 31, 1980	16

Corporate Title Changes:

Delsea Building and Loan Association of Clayton, N.J.—to Delsea Savings and Loan Association

Florence Building & Loan Association—to Florence Township Savings and Loan Association

Mergers:

Capitol-St. George Savings and Loan Association, Trenton into Carteret Savings and Loan Association, Newark

Co-Operative Savings and Loan Association of Ridgewood into Carteret Savings and Loan Association, Newark

Family Savings and Loan Association, Cranbury into Shadow Lawn Savings and Loan Association, Long Branch

Hightstown Savings and Loan Association of Hightstown into Princeton Savings and Loan Association, Princeton

Lawrence Brook Savings and Loan Association, Milltown into Carteret Savings and Loan Association, Newark

Mahwah Savings and Loan Association, Mahwah into Carteret Savings and Loan Association, Newark

Mohawk Savings and Loan Association, Newark into City Federal Savings and Loan Association, Elizabeth

Monroe Savings and Loan Association of Newark into Nutley Savings and Loan Association, Nutley

Sentry Savings and Loan Association, Caldwell into North Jersey Savings and Loan Association, Passaic

Stacy Savings and Loan Association, Lawrence Township into Carteret Savings and Loan Association, Newark

Stonewall Savings and Loan Association of Linden into Columbia Savings and Loan Association, Fair Lawn

Associations which became liquidating corporations by bulk transfer of assets during 1981:

Cohanzick Building and Loan Association, bulk sale of all assets, in exchange for insured accounts, to Young Men's Savings and Loan Association

Mullica Hill Building and Loan Association, bulk sale of all assets, in exchange for insured accounts to Century Federal Savings and Loan Association

Newfield Savings and Loan Association, bulk sale of all assets, in exchange for insured accounts to Security Savings and Loan Association

Conversions to Federal Associations:

Clover Savings and Loan Association; converted to Clover Federal Savings and Loan Association

Penn Savings and Loan Association; converted to Penn Federal Savings and Loan Association

Liquidation has not yet been completed by the following liquidating corporations as of December 31, 1981:

Cohanzick Building and Loan Association Liquidating Corporation, Bridgeton

Delaware Valley Savings and Loan Association Liquidating Corporation, Barrington

Mullica Hill Building and Loan Association Liquidating Corporation, Mullica Hill

Newfield Savings and Loan Association Liquidating Corporation, Newfield

Peoples Building & Loan Association Liquidating Corporation, Mt. Holly

Interchange of principal and branch office:

Centennial Savings and Loan Association interchanged offices—principal office located at 2075 Pennington Road, Ewing Township, Mercer County and branch office at 2 North Highway 31, Pennington Borough, Mercer County

Branch office denied:

Carteret Savings and Loan Association for a section 25 branch office to be located at the southwest corner of Middlesex Avenue and Main Street, Borough of Metuchen, Middlesex County

By Commissioner's decision permission was granted to convert limited facility branches to section 25 branches:

Irving Savings and Loan Association for removal of limitations imposed upon the operations of its limited facility branch office at 372-374 21st Avenue, Paterson, Passaic County

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name	Domestic Finance Corporation	Equitable Loan Service of Elizabeth	FinanceAmerica Corporation	Finance One of New Jersey Inc.	First Mutual Loans
No. of Offices	7	1	4	24	1
Assets					
Cash and Due from Banks	—	15,509.00	3,603.00	7,352.00	2,459.00
Loans Receivable-New Jersey	6,331,461.00	773,793.00	847,607.00	41,278,734.00	159,052.00
Loans Receivable-Other States	—	—	—	—	—
Secondary Mortgage Loans	—	—	—	—	—
Installment Sales Contracts	116,177.00	—	3,522,499.00	—	—
Accounts Receivable	5,019.00	—	144,294.00	298,393.00	305.00
Real Estate or Leasehold Improvements	10,404.00	—	—	67,611.00	—
Furniture, Fixtures and Equipment	18,176.00	9,920.00	27,549.00	108,429.00	—
Other Assets	2,000.00	1,431.00	23,983,182.00	223,216.00	1,450.00
Total Assets	6,483,237.00	800,653.00	28,528,734.00	41,983,735.00	163,266.00
Liabilities and Capital					
Accounts and Notes Payable	—	704,604.00	27,338,042.00	38,227,543.00	116,874.00
Bonds and Debentures Payable	—	—	—	—	—
Other Liabilities	21,980.00	249.00	875,590.00	690,334.00	2,923.00
Valuation and Expense Reserves	226,752.00	5,524.00	194,754.00	822,000.00	9,796.00
Branch Office Capital	6,234,505.00	—	—	—	—
Net Worth-Partnership or Individual Owner	—	90,276.00	—	—	—
Capital Stock	—	—	30,000.00	1,000.00	25,000.00
Capital Reserves	—	—	—	—	—
Surplus	—	—	90,348.00	2,242,858.00	8,673.00
Total Liabilities and Capital	6,483,237.00	800,653.00	28,528,734.00	41,983,735.00	163,266.00

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name No. of Offices	First National Fidelity Corporation 1	Fort Lee Finance Company, Inc. 1	Freedom Finance Co., Inc. 1	G.I.C. Finance Co. 1	Homemakers Finance Services Inc. t/a GECC Financial Serv. 5
Assets					
Cash and Due from Banks	27,408.00	15,809.00	18,247.00	DISCONTINUED BUSINESS	2,999.00
Loans Receivable-New Jersey	858,121.00	454,933.00	794,565.00		273,981.00
Loans Receivable-Other States	—	—	—		—
Secondary Mortgage Loans	—	—	—		—
Installment Sales Contracts	949,323.00	—	—		—
Accounts Receivable	40,747.00	1,039,408.00	16,033.00		—
Real Estate or Leasehold Improvements	—	23,627.00	—		—
Furniture, Fixtures and Equipment	5,622.00	1,852.00	1,721.00		1,198.00
Other Assets	85,714.00	156,028.00	4,368.00		11,164.00
Total Assets	1,966,935.00	1,691,657.00	834,934.00		289,342.00
Liabilities and Capital					
Accounts and Notes Payable	1,328,211.00	1,247.00	—	DISCONTINUED BUSINESS	419,995.00
Bonds and Debentures Payable	—	1,586,608.00	—		—
Other Liabilities	422,849.00	3,201.00	8,960.00		20,625.00
Valuation and Expense Reserves	20,647.00	10,655.00	110,325.00		5,725.00
Branch Office Capital	—	—	715,649.00		—
Net Worth-Partnership or Individual Owner	—	—	—		—
Capital Stock	53,000.00	366,850.00	—		10,000.00
Capital Reserves	—	—	—		—
Surplus	142,228.00	(276,904.00)	—		(167,003.00)
Total Liabilities and Capital	1,966,935.00	1,691,657.00	834,934.00		289,342.00

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name No. of Offices	Household Finance Corporation 48	Jefferson Loan Company, Inc. 1	Jersey Coast Finance Co. 1	Liberal Finance Service 3	Milford Finance Corporation 1
Assets					
Cash and Due from Banks	151,562.99	10,789.00	90.00	87,088.00	DID NOT OPERATE
Loans Receivable-New Jersey	54,073,434.67	1,253,408.00	114,400.00	2,365,937.00	
Loans Receivable-Other States	—	—	—	—	
Secondary Mortgage Loans	44,883,739.52	—	—	—	
Installment Sales Contracts	11,878,930.26	—	—	—	
Accounts Receivable	—	—	—	—	
Real Estate or Leasehold Improvements	121,858.82	—	—	—	
Furniture, Fixtures and Equipment	142,680.33	4,592.00	—	9,492.00	
Other Assets	81,014.99	3,705.00	9,431.00	13,826.00	
Total Assets	111,333,221.58	1,272,494.00	123,921.00	2,476,343.00	
Liabilities and Capital					
Accounts and Notes Payable	—	345,871.00	—	1,736,795.00	
Bonds and Debentures Payable	—	542,846.00	—	—	
Other Liabilities	—	—	85,744.00	—	
Valuation and Expense Reserves	—	26,589.00	5,953.00	75,898.00	
Branch Office Capital	111,333,221.58	—	—	663,650.00	
Net Worth-Partnership or Individual Owner	—	—	—	—	
Capital Stock	—	50,000.00	25,000.00	—	
Capital Reserves	—	(102,300.00)	129,865.00	—	
Surplus	—	409,488.00	(122,641.00)	—	
Total Liabilities and Capital	111,333,221.58	1,272,494.00	123,921.00	2,476,343.00	

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name	Modern Finance Company	Monmouth Finance Company, John J. Madsen t/a	Morris County Loan and Finance Association, Inc.	Penn Loan Company	Pioneer Finance and Mortgage Inc.
No. of Offices	1	1	1	1	1
Assets					
Cash and Due from Banks	5,378.00	DID	14,202.00	10,845.97	3,205.00
Loans Receivable-New Jersey	209,945.00	NOT	557,358.00	744,159.66	860,279.00
Loans Receivable-Other States	—	OPERATE	—	—	—
Secondary Mortgage Loans	—		—	—	—
Installment Sales Contracts	—		—	—	—
Accounts Receivable	—		—	117.28	8,042.00
Real Estate or Leasehold Improvements	—		—	—	—
Furniture, Fixtures and Equipment	—		—	2,659.74	18,552.00
Other Assets	2,819.00		200.00	17,089.06	15,678.00
Total Assets	218,142.00		571,760.00	774,871.71	905,756.00
Liabilities and Capital					
Accounts and Notes Payable	749,861.00	DID	237,937.00	415,500.00	822,811.00
Bonds and Debentures Payable	500.00	NOT	—	101,400.00	—
Other Liabilities	824.00	OPERATE	158,952.00	18,231.04	46,242.00
Valuation and Expense Reserves	6,076.00		—	18,037.98	12,904.00
Branch Office Capital	—		—	—	—
Net Worth-Partnership or Individual Owner	—		—	—	—
Capital Stock	25,200.00		50,000.00	106,900.00	50,000.00
Capital Reserves	2,190.00		—	—	400.00
Surplus	(566,509.00)		124,871.00	114,802.69	(26,601.00)
Total Liabilities and Capital	218,142.00		571,760.00	774,871.71	905,756.00

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1981

Name	Public Finance Service of New Jersey Inc.	Security Pacific Finance Corp.	Somerset Finance Co.	Sun Finance & Mortgage	Town Finance Co., Inc.
No. of Offices	1	21	1	1	1
Assets					
Cash and Due from Banks	394.00	3,997.00	20,043.00	44,670.00	32,052.00
Loans Receivable-New Jersey	859,781.00	7,481,900.00	699,800.00	672,533.00	722,473.00
Loans Receivable-Other States	—	—	—	—	—
Secondary Mortgage Loans	—	—	—	—	—
Installment Sales Contracts	—	918,319.00	—	—	—
Accounts Receivable	—	386,511.00	71,500.00	751,689.00	3,000.00
Real Estate or Leasehold Improvements	—	506.00	—	—	2,571.00
Furniture, Fixtures and Equipment	—	24,167.00	14,508.00	11,439.00	1,991.00
Other Assets	80,822.00	143,586.00	400.00	3,134.00	103,625.00
Total Assets	940,997.00	8,958,986.00	806,251.00	1,483,465.00	865,712.00
Liabilities and Capital					
Accounts and Notes Payable	677,018.00	9,133,240.00	730,500.00	474,130.00	1,401,198.00
Bonds and Debentures Payable	—	—	—	636,700.00	161,125.00
Other Liabilities	—	—	15,660.00	25,139.00	—
Valuation and Expense Reserves	27,092.00	274,838.00	15,410.00	20,445.00	12,643.00
Branch Office Capital	(50,000.00)	—	—	—	—
Net Worth-Partnership or Individual Owner	—	—	44,681.00	—	—
Capital Stock	1,000.00	—	—	25,000.00	7,280.00
Capital Reserves	149,000.00	—	—	—	—
Surplus	136,887.00	(449,092.00)	—	302,051.00	(716,534.00)
Total Liabilities and Capital	940,997.00	8,958,986.00	806,251.00	1,483,465.00	865,712.00

Oritani Savings and Loan Association for removal of limitations imposed upon the operations of its limited facility branch office at Big "N" Shopping Center, Route 206, Hampton Township, Sussex County

Auxiliary office:

Central Jersey Savings and Loan Association was granted approval to establish an auxiliary office to be located at 79 Main Street, South River, Middlesex County. The auxiliary office is to be an adjunct to the branch office located at 75 Main Street, South River, Middlesex County.

Branches Canceled:

Fellowship Savings and Loan Association, by letter dated March 11, 1981, advised the department of its decision not to open its approved relocation application from 302 Third Avenue, Westwood, Bergen County to the proposed Westwood Plaza, west side of Broadway between Lake Street and the Pascack Brook, Westwood, Bergen County

Raritan Valley Savings and Loan Association, by letter dated October 16, 1981, advised the department of its decision not to open its approved but unopened branch office on 330 Milltown Road, East Brunswick, Middlesex County

Sayreville Savings and Loan Association, by letter dated September 29, 1981, advised the department of its decision not to open its approved but unopened limited facility branch office in Raritan Center Shopping Plaza, Borough of Sayreville, Middlesex County

Branches withdrawn:

Centennial Savings and Loan Association withdrew its application for the Commissioner's approval of a limited facility branch office to be located at the northwest corner of Route 31 and East Main Street, Township of Raritan, Hunterdon County

Branches Closed:

Carteret Savings and Loan Association advised the department of their decision to close branch offices at 1225 Highway No. 33, Hamilton Square, Mercer County; 487 Orange Street, Newark, Essex County and 712 Springfield Avenue, Newark, Essex County

Plan of Holding Company Acquisition:

By letter dated April 22, 1981 Commissioner Bianchi conditionally approved the application of Raritan Valley Financial Corporation to become a savings and loan holding company and acquire all of the issued and outstanding shares of capital stock of Raritan Valley Savings and Loan Association. On or around August 24, 1981 Raritan Valley Financial Corporation completed the acquisition of Raritan Valley Savings and Loan Association.

BRANCH APPLICATIONS, APPROVALS AND OPENINGS IN 1981:

Association	Location	Application Date	Approval Date	Date Opened
Cape May County Savings and Loan Association, Cape May Court House	Intersection of South Shore Road (Route 9) and Wildwood Blvd., (Route 47) Rio Grande, Middle Township, Cape May County	7-6-81		
Carteret Savings and Loan Association, Newark	141 Franklin Turnpike, Mahwah, Bergen County		4-13-81	8-28-81
	200 South Street, Morristown, Morris County	5-26-81	8-28-81	
	615 Station Avenue, Haddon Heights, Camden County	5-26-81	8-28-81	
Columbia Savings and Loan Association, Fair Lawn	Franklin Plaza Shopping Center at Route 27 and Veronica Avenue, Franklin Township, Somerset County	3-24-81	12-22-81	
First Savings and Loan Association, Penns Grove	Shell Road between Grant Street and Harrison Street, Carney's Point, Salem County	5-5-81	12-22-81	
Guardian Savings and Loan Association, Atlantic City	Block 1169.01, Lot 26, Route 9 approximately 7/10 of a mile south of Oceanville, Galloway Township, Atlantic County		4-3-81	
Inter-Boro Savings and Loan Association, Cherry Hill	Southwest corner of Kings Highway (New Jersey Route 41) and Chapel Avenue, Cherry Hill Township, Camden County		1-5-81	6-18-81
North Jersey Savings and Loan Association, Passaic	265 Bloomfield Avenue, Caldwell, Essex County	3-3-81	4-3-81	5-28-81
	Route 46 and Little Falls Rd., Fairfield, Essex County	3-3-81	4-3-81	5-28-81
	400 East Main Street, Chester, Morris County	3-3-81	4-3-81	5-28-81
Nutley Savings and Loan Association, Nutley	221 Washington Street, Newark, Essex County		2-10-81	6-29-81
Palisade Savings and Loan Association, West New York	Merritt Shopping Center at the northwest corner of the intersection of Knickerbocker Road and Madison Avenue, AKA 408 East Madison Avenue, Dumont, Bergen County		3-19-81	
Polifly Savings and Loan Association, Hasbrouck Heights	242 State Street, Hackensack, Bergen County	10-26-81		

Association	Location	Application Date	Approval Date	Date Opened
Princeton Savings and Loan Association, Princeton	104 North Main Street, Hightstown, Mercer County		2-11-81	5-1-81
	Routes 130 and 571, East Windsor Township, Mercer County		2-11-81	5-1-81
Queen City Savings and Loan Association, Plainfield	Whitehouse Mall, U.S. #22 and Route #523, Readington Township, Hunterdon County		1-2-81	10-10-81
Roma Savings and Loan Association, Trenton	4474 South Broad Street, Hamilton Township, Mercer County		7-13-81	
Security Savings and Loan Association, Vineland	6 Northwest Boulevard, Newfield, Gloucester County	3-19-81	6-17-81	8-14-81
	3569 East Landis Avenue, Vineland, Cumberland County	10-15-81		
Shadow Lawn Savings and Loan Association, Long Branch	74 North Main Street, Cranbury, Middlesex County	1-21-81	5-20-81	9-28-81
	346 George Street, New Brunswick, Middlesex County	1-21-81	5-20-81	9-28-81
	Broad Street & Bergen Place, Red Bank, Monmouth County	7-20-81	11-4-81	
	180 Highway 34, Aberdeen Township, Monmouth County	7-20-81	11-4-81	
	568 River Road, Fair Haven, Monmouth County	7-20-81	11-4-81	
	Shrewsbury & Sycamore Avenues, Shrewsbury, Monmouth County	7-20-81	11-4-81	
Sturdy Savings and Loan Association, Stone Harbor	Northwest corner of the intersection of Main Street, Route 9 and Hand Avenue, Cape May Court House, Middle Township, Cape May County		7-17-81	
Valley Savings and Loan Association, Closter	Southeast corner of Grand Avenue and Philips Parkway, Montvale, Bergen County		9-3-81	

LIMITED FACILITY BRANCHES IN 1981:

Association	Location	Application Date	Approval Date	Date Opened
Anchor Savings and Loan Association, Somers Point	Shore Mall Shopping Center, Egg Harbor Township, Atlantic County	7-7-81		
Barton Savings and Loan Association, Newark	751-753 Route 37 West, Dover Township, Ocean County		3-27-81	6-10-81
	Shop-Rite Supermarket, 2 Lackawanna Plaza, Morristown, Morris County	2-5-81	5-20-81	12-30-81
	Shop-Rite Supermarket at 1184 Raritan Road, Clark, Union County	4-2-81	11-12-81	
Cape May County Savings and Loan Association, Cape May Court House	219 North Main Street, Cape May Court House, Cape May County		2-2-81	
Carteret Savings and Loan Association, Newark	Shop-Rite Supermarket, Broadway and St. Nicholas Avenue, Hillsdale, Bergen County	5-29-81	12-16-81	
Centennial Savings and Loan Association, Ewing Township	Northwest corner of Route 31 and East Main Street (a portion of Block 18, Lot 12-1) Twp. of Raritan, Hunterdon County	3-19-81		(withdrawn)
Center Savings and Loan Association, Clifton	3 Greenhill Road (northeast corner of the intersection formed by Greenhill and Parsippany Roads) Parsippany-Troy Hills Township, Morris County	11-17-81		
Columbia Savings and Loan Association, Fair Lawn	Garwood Plaza Shopping Center, northwest corner of the intersection of Alberta Chews Landing-Williamstown Erial-Clementon, Little Mill and Mechanicsville-New Brooklyn Roads, Gloucester Township, Camden County		3-19-81	6-22-81
	Morlot Plaza Shopping Center, southwest corner of the intersection of Morlot Avenue and Banta Place, Fair Lawn, Bergen County		6-24-81	11-14-81
Empire Savings and Loan Association, Hammonton	Berlin Shopping Center, Lots 7, 7A and 9 in Block 5201 on the Berlin Tax Maps, Berlin, Camden County	3-11-81	9-8-81	

Association	Location	Application Date	Approval Date	Date Opened
Fidelity Mutual Savings and Loan Association, Westmont	Northside of Route 541 (AKA Lot 6, Block 125, Plate 20), Burlington Township, Burlington County	6-9-81		
First Savings and Loan Association, Little Falls	Garret-Mountain Shopping Center, Rifle Camp Road, West Paterson, Passaic County	6-15-81		
Freehold Savings and Loan Association, Freehold	Freehold Mall Shopping Center, Route 9, Freehold Township, Monmouth County	12-21-81		
Midtown Savings and Loan Association, Newark	Pathmark Supermarket located at the northwest corner of the intersection of U.S. Route 9 and Schanck Road, Freehold Township, Monmouth County		1-5-81	6-8-81
Security Savings and Loan Association, Vineland	Within Hammonton Plaza Shopping Center, southwest corner of the intersection of White Horse Pike, (Route 30) and Broadway, Town of Hammonton, Atlantic County		1-13-81	4-1-81
	Within the Williamstown Shopping Center, at the intersection of South Main Street and Black Horse Pike (Route 322), Monroe Township, Gloucester County		5-4-81	
	25 Buckingham Drive, Manchester Township, Ocean County	4-30-81		
	3A Plymouth Court, Southampton Township, Burlington County	7-1-81	12-9-81	
	Southeast corner of Seventh Street and Chestnut Avenue, Vineland, Cumberland County	8-25-81		
Shadow Lawn Savings and Loan Association, Long Branch	Southwest corner of the intersection of Union Hill Road and Wild Turkey Way, Manalapan Township, Monmouth County	3-11-81	7-15-81	11-16-81

Association	Location	Application Date	Approval Date	Date Opened
United Savings and Loan Association, Paterson	Southeast corner of Route 10 and Hillside Avenue (AKA Block 335, Lot 29), Roxbury Township, Morris County	1-2-81	11-30-81	
	Confines of United Savings Plaza at the southeast corner of State Route 88 and Midstreams Road, Brick Township, Ocean County	8-5-81		

BRANCHES APPROVED PRIOR TO 1981 BUT OPENED IN 1981:

Association	Location	Date Opened
Alexander Hamilton Savings and Loan Association, Paterson	620 State Highway #23, Pequannock Township, Morris County	3-2-81
Cape May County Savings and Loan Association, Cape May Court House	Southeast corner of Asbury Avenue and Third Street, Ocean City, Cape May County	6-22-81
Carteret Savings and Loan Association, Newark	Lawrence Shopping Center, Route #1 and Texas Avenue, Lawrence Township, Mercer County	4-24-81
	531 North Maple Avenue, Ridgewood, Bergen County	3-30-81
	97 North Main Street, Milltown, Middlesex County	6-22-81
	143 East State Street, Trenton, Mercer County	5-18-81
Clifton Savings and Loan Association, Clifton	1431 Van Houten Avenue, Clifton, Passaic County	3-7-81
Columbia Savings and Loan Association, Fair Lawn	701 North Wood Avenue, Linden, Union County	7-24-81
Lakeland Savings and Loan Association, Succassunna	Theatre Shopping Center, northern side of Woodport Road (Route 181), Sparta Township, Sussex County	2-14-81
Midtown Savings and Loan Association, Newark	Baldwin Manor Shopping Center, northwestern corner of Route 46 and Baldwin Road, Parsippany-Troy Hills Township, Morris County	8-13-81
Raritan Valley Savings and Loan Association, East Brunswick	Lots 78 through 89, Block 6204 on tax maps of Bridgewater Township, Somerset County	3-7-81
	1945 Lincoln Highway (NJ Route 27), Edison Township, Middlesex County	4-11-81
Roebling Savings and Loan Association, Roebling	Northeast corner of the intersection of Delaware Avenue and U.S. Route 130, Florence Township, Burlington County	8-17-81
Security Savings and Loan Association, Vineland	913-925 West Avenue, Ocean City, Cape May County	4-1-81
	610 Mill Road, Absecon, Atlantic County	4-16-81
Shadow Lawn Savings and Loan Association, Long Branch	Southwest corner of the intersection of Parker and Monmouth Roads, Borough of West Long Branch, Monmouth County	8-3-81
Sturdy Savings and Loan Association, Stone Harbor	Within Breakwater Plaza Shopping Center, Breakwater Road and Bayshore Road, Lower Township, Cape May County	3-19-81
Suburban Savings and Loan Association, Wayne	2075 Paterson-Hamburg Turnpike, Wayne Township, Passaic County (within association's Mortgage Processing/Central Supply Facility)	8-17-81

STOCK ASSOCIATIONS

Association	Application Date	Approval Date
First Sussex County Savings and Loan Association, Hampton Township, Sussex County (new charter)	10-26-77	1-21-81
New Jersey Savings and Loan Association, Rumson, Monmouth County (new charter)	8-1-79	
Suburban Savings and Loan Association, Wayne, Passaic County (conversion from mutual charter)	2-14-75	

SERVICE CORPORATIONS

The following state-chartered savings and loan associations have formed service corporations, pursuant to Title 3:27-4.6 of the Department of Banking Regulations and Section 545.9-1 of the Federal Home Loan Bank System Regulations:

AMSAV SERVICE CORPORATION—American Savings and Loan Association, Bloomfield; incorporated April 15, 1977

ANCHOR SERVICE CORP.—Anchor Savings and Loan Association, Somers Point; incorporated October 23, 1980

CAMCO SERVICE, INCORPORATED—Cape May County Savings and Loan Association, Cape May Court House; incorporated August 14, 1978

*CARTERET SERVICE CORPORATION—Carteret Savings and Loan Association, Newark; incorporated January 14, 1972

*Carteret Financial Services (Subsidiary corporation of Carteret Service Corporation) incorporated December 19, 1979

*Barclay Woods, Inc. (Subsidiary corporation of Carteret Service Corporation) incorporated May 16, 1980

CASH PLUS OF NEW JERSEY, INC.—Charter Savings and Loan Association, Randolph Twp.; Equity Savings and Loan Association, Kearny; incorporated June 16, 1976

CITY SAVINGS SERVICE, CORP.—City of Burlington Savings and Loan Association, Burlington; incorporated April 15, 1980

COLONIAL SERVICE CORPORATION—Colonial Savings and Loan Association, Roselle Park; incorporated September 2, 1975

CRESTWOOD CORPORATION—Yorkwood Savings and Loan Association, Maplewood; incorporated April 6, 1971 as CRESTWOOD SERVICE CORPORATION. Effective July 17, 1981 name changed to CRESTWOOD CORPORATION

CSL SERVICE CORP.—Center Savings and Loan Association, Clifton; incorporated November 23, 1981

CS SERVICE CORPORATION—Charter Savings and Loan Association, Randolph Township; incorporated May 30, 1975

DASSAL CORPORATION—Equity Savings and Loan Association, Kearny; incorporated October 11, 1979

DELANCO FINANCIAL SERVICES CORPORATION—Delanco Savings and Loan Association, Delanco; incorporated January 23, 1980

EMPIRE FINANCIAL CORPORATION—Empire Savings and Loan Association, Hammonton; incorporated October 15, 1980, effective November 1, 1980

EQUITY PLAZA, INC.—Equity Savings and Loan Association, Kearny; incorporated October 21, 1976

ESLA SERVICE CORPORATION—Equity Savings and Loan Association, Kearny; incorporated December 26, 1972

FELLOWSHIP FUNDING CORP.—Fellowship Savings and Loan Association, Bergenfield; incorporated May 21, 1981

FIDELITY MUTUAL SERVICE CORPORATION—Fidelity Mutual Savings and Loan Association, Westmont; incorporated July 23, 1980

FIRST JERSEY SERVICE CORPORATION—Shadow Lawn Savings and Loan Association, Long Branch; incorporated January 26, 1972

FIRST SAVINGS SERVICE, CORP.—First Savings and Loan Association, Penns Grove; incorporated October 25, 1979

FIRST SERVICE CORPORATION—First Savings and Loan Association, New Brunswick; incorporated August 18, 1972

FOLESA SERVICE CORPORATION—Fort Lee Savings and Loan Association, Fort Lee; incorporated May 28, 1981

GIBRALTAR SERVICE CORPORATION—Gibraltar Savings and Loan Association, Mendham; incorporated August 20, 1980

HADDON SAVINGS & LOAN ASSOCIATION SERVICE CORP.—Haddon Savings and Loan Association, Haddon Heights; incorporated August 2, 1978

HAMILTON SERVICE CORP.—Alexander Hamilton Savings and Loan Association, Paterson; incorporated November 20, 1981

HOLLY FINANCIAL SERVICE CORPORATION—Millville Savings and Loan Association, Millville; incorporated August 30, 1978

I.S. SERVICE CORPORATION—Irving Savings and Loan Association, Paterson; incorporated September 10, 1980

L.E.S. SERVICE CORPORATION—Llewellyn-Edison Savings and Loan Association, West Orange; incorporated November 19, 1976

MONFRED INC. SERVICE CORPORATION—Oritani Savings and Loan Association, Hackensack; incorporated September 23, 1966

MON-GLO COMPUTER SERVICE CORPORATION—Monroe Savings and Loan Association, Williamstown; incorporated May 7, 1980

MULTI SERVICE CORPORATION—Security Savings and Loan Association, Vineland; incorporated May 17, 1973

NUTLEY SERVICE CORP.—Nutley Savings and Loan Association, Nutley; incorporated May 15, 1980

OCTA SERVICES COMPANY, INC.—Atco Savings and Loan Association, Atco; incorporated August 28, 1978

THE OLD RELIABLE CORPORATION, INC.—Central Jersey Savings and Loan Association, East Brunswick; incorporated August 21, 1979

132 NASSAU PRINCETON CORPORATION—Princeton Savings and Loan Association, Princeton; incorporated January 17, 1975 as PRINCETON SAVINGS SERVICE COMPANY. Effective June 15, 1981 name changed to 132 NASSAU PRINCETON CORPORATION

ORMON, INC.—Oritani Savings and Loan Association, Hackensack; incorporated March 9, 1979

PAMRAPO SERVICE CORPORATION, INC.—Pamrapo Savings and Loan Association, Bayonne; incorporated November 13, 1975

PARTICIPATIONS, INC.—Jersey Shore Savings and Loan Association, Toms River; incorporated July 2, 1976

PROSPECT FINANCIAL SERVICES CORP.—Prospect Park Savings and Loan Association, Haledon; incorporated November 14, 1979

QUEEN CITY SERVICE CORPORATION—Queen City Savings and Loan Association, Plainfield; incorporated July 12, 1972

RAPID MONEY SERVICE, INC.—Keystone Savings and Loan Association, Deal; incorporated January 4, 1977

RARITAN VALLEY MORTGAGE, INC.—Raritan Valley Savings and Loan Association, East Brunswick; incorporated March 1, 1978

RARITAN VALLEY SERVICE CORPORATION—Raritan Valley Savings and Loan Association, East Brunswick; incorporated May 1, 1974

RIVER EDGE FUNDING CORP.—River Edge Savings and Loan Association, River Edge; incorporated December 30, 1977

R.S.L. INVESTMENT CORPORATION—Riverside Savings and Loan Association, Riverside; incorporated July 6, 1976

R.V. LAND, INC.—Raritan Valley Savings and Loan Association, East Brunswick; incorporated October 10, 1979

R.V. MORTGAGE, INC.—Raritan Valley Savings and Loan Association, East Brunswick; incorporated October 10, 1979

78 CORPORATION—Revere Savings and Loan Association, Bernardsville; incorporated September 26, 1979

SEVENTY SIP CORPORATION—Statewide Savings and Loan Association, Jersey City; incorporated July 24, 1972

6TH & LANDIS CORP.—Landis Savings and Loan Association, Vineland; incorporated January 26, 1979

SOMERHILLS SERVICE CORP.—American Savings and Loan Association, Bloomfield; incorporated September 17, 1980

SOMERSET CONSUMER SERVICE, INC.—Somerset Savings and Loan Association, Bound Brook; incorporated May 7, 1975

*SUBURBAN COASTAL CORP.—Suburban Savings and Loan Association, Wayne; incorporated August 24, 1973, effective October 3, 1973

- *Coastal Building Corp. (subsidiary corporation of Suburban Coastal Corp.) incorporated March 4, 1976
- *Coastal Consumer Services, Inc. (subsidiary corporation of Suburban Coastal Corp.) incorporated August 5, 1977

TRI-COUNTY CONSUMER LOAN CORPORATION—Tri-County Savings and Loan Association, Camden; incorporated March 14, 1978

VICTORY SERVICE CORP.—Midtown Savings and Loan Association, Newark; incorporated July 29, 1977

WESSEX SERVICE CORPORATION—West Essex Savings and Loan Association, Caldwell; incorporated May 29, 1980

WEST MEADOW REALTY, INC.—Prospect Park Savings and Loan Association, Haledon; incorporated November 10, 1981

YOUNG MEN'S SERVICE CORPORATION—Young Men's Savings and Loan Association, Bridgeton; incorporated October 10, 1978

PART II-B

AGGREGATE STATISTICAL COMPARISONS, SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

MEMBERSHIP

SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

As of—December 31, 1981

County (A)	No. of Associations	Membership (IN THOUSANDS) Depositors	Borrowers	Total Membership
Atlantic	3	55	9	64
Bergen	22	566	72	638
Burlington	9	69	33	102
Camden	19	311	25	336
Cape May	7	47	8	55
Cumberland	6	68	10	78
Essex	19	644	100	744
Gloucester	7	30	3	33
Hudson	9	249	48	297
Hunterdon	—	—	—	—
Mercer	9	167	20	187
Middlesex	12	221	34	255
Monmouth	9	188	26	214
Morris	6	95	15	110
Ocean	2	73	11	84
Passaic	12	572	97	669
Salem	3	26	4	30
Somerset	3	54	6	60
Sussex	1	5	0	5
Union	8	158	22	180
Warren	—	—	—	—
Total December 3, 1981	166 (B)	3,598	543	4,141
Total December 31, 1980	182	2,943	473	3,416
Increase or (Decrease)	(16)	655	70	725
% of Increase or (Decrease)	(8.79%)	22.26%	14.80%	21.22%

(A)—County designation relates to principal office location.

(B)—In addition to the 166 operating principal offices, there were 506 operating branch office locations as of December 31, 1981. This represents an increase of 24, or 5.0% during the year.

NEW JERSEY CHARTERED SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS
DEPOSITS BY COUNTY
Year Ended—December 31, 1981

(IN THOUSANDS)

Number of Principal Offices	County	Total Number of Offices	Total Deposits Per County
3	Atlantic	11	$ 234,206
22	Bergen	107	3,050,776
9	Burlington	28	381,600
19	Camden	45	788,091
7	Cape May	19	212,873
6	Cumberland	12	284,305
19	Essex	65	2,497,906
7	Gloucester	15	86,787
9	Hudson	30	1,176,790
—	Hunterdon	9	105,432
9	Mercer	31	798,363
12	Middlesex	57	1,342,090
9	Monmouth	44	1,093,087
6	Morris	44	736,897
2	Ocean	30	501,283
12	Passaic	51	1,620,525
3	Salem	6	88,869
3	Somerset	18	367,197
1	Sussex	15	137,154
8	Union	31	922,579
—	Warren	4	135,818
166	Totals December 31, 1981	672	$16,562,628
182	Totals December 31, 1980	664	15,695,785
(16)	Increase (Decrease)	8	$ 866,843
(8.8)	% Increase (Decrease)	1.2	5.5

STATEMENT OF CONDITION AS OF DECEMBER 31

(IN THOUSANDS)

ASSETS	1950 470 Assns.	1960 406 Assns.	1970 309 Assns.
Mortgage Loans:			
Conventional	$313,752	$1,421,260	$3,471,596
F.H.A.	13,551	141,665	706,812
V.A.	124,334	487,789	750,491
Mtg. Backed Securities	—	—	—
Sinking Fund	27,288	19,088	3,736
Straight	1,368	6,487	22,416
Tax and Insurance Advances	98	94	145
Total Mortgage Loans	$480,391	$2,076,383	$4,955,196
Account Loans	3,719	15,193	39,302
Education Loans	—	—	21,940
Other Loans	1,733	7,390	19,119
Real Estate Owned	243	1,355	6,529
Real Estate Sold on Contract	1,769	1,389	3,659
Cash	45,472	109,370	202,672
U.S. Government Obligations	72,590	131,815	267,536
FHLB Stock and Bonds	6,703	37,268	93,029
Other Investments	4,554	12,878	81,938
Fixed Assets	3,044	24,757	58,162
Investment in Service Corp.	—	—	—
Other Assets	1,530	3,780	71,958
Current Expenses	—	—	1,637
Total Assets	$621,748	$2,421,578	$5,822,677

(1)—Federal Home Loan Bank stock only
(2)—Shown net

1975 220 Assns.	1978 195 Assns.	1979 189 Assns.	1980 182 Assns.	1981 166 Assns.
$ 6,171,170	$ 9,114,889	$ 9,859,038	$10,368,736	$10,303,228
1,005,497	1,083,033	1,093,326	1,070,157	1,011,079
1,204,440	1,410,211	1,427,686	1,427,314	1,267,389
630,111	1,624,352	2,004,471	2,558,337	3,221,582
548	264	272	262	252
55,674	103,392	116,981	114,336	238,855
221	577	1,178	507	1,523
$ 9,067,661	$13,336,718	$14,502,952	$15,539,649	$16,043,908
68,936	144,180	181,517	168,704	136,724
48,651	98,548	129,067	169,252	215,865
44,390	106,883	138,885	164,368	205,325
15,344	16,324	15,362	14,675	14,489
2,403	2,766	1,917	2,352	2,892
187,906	160,381	201,482	211,277	319,825
325,885	491,186	429,961	478,982	362,515
80,139(1)	116,019(1)	136,000(1)	139,665(1)	153,591(1)
571,802	981,874	1,124,115	1,613,675	1,812,007
116,370	153,293	164,976	189,727	206,682
24,025	57,566	77,286	119,989	155,604
115,824	72,064	97,780	99,935	324,018
(2)	(2)	(2)	(2)	(2)
$10,669,336	$15,737,802	$17,201,300	$18,912,250	$19,953,445

STATEMENT OF CONDITION
AS OF DECEMBER 31
(IN THOUSANDS)

LIABILITIES AND NET WORTH	1950 470 Assns.	1960 406 Assns.	1970 309 Assns.
Due Members:			
Savings	$372,003	$2,058,177	$3,624,126
Certificates	—	—	1,388,444
Installment Shares	112,434	71,602	33,627
Income Shares	58,742	52,307	32,797
Club Accounts	1,291	5,898	11,026
IRA & Keogh Accounts	—	—	—
NOW Accounts	—	—	—
Checking Accounts	—	—	—
Total Deposits	$544,470	$2,187,984	$5,090,020
FHLB Advances	$ 19,782	$ 27,447	$ 185,812
Other Borrowings	4,131	6,331	8,097
Loans in Process	7,459	16,892	45,896
Tax and Ins. Escrow	1,810	13,694	58,225
Other Liabilities	1,325	9,780	13,896
Deferred Credits	—	—	36,602
Specific Reserves	—	—	3,366
Total Liabilities	$578,977	$2,262,128	$5,441,914
Net Worth:			
Cap. Stock/Pd. in Surp.	$ —	$ —	$ —
Net Worth	42,771	159,450	380,763
Total Net Worth	$ 42,771	$ 159,450	$ 380,763
Total Liab. & N/W	$621,748	$2,421,578	$5,822,677

1975 220 Assns.	1978 195 Assns.	1979 189 Assns.	1980 182 Assns.	1981 166 Assns.
$ 5,448,578	$ 6,020,284	$ 5,146,850	$ 4,261,294	$ 3,853,292
3,789,163	7,178,726	9,115,423	11,052,689	12,083,478
16,319	12,478	11,608	8,611	7,770
7,630	6,311	6,382	4,300	4,087
16,230	21,110	21,208	22,588	28,574
—	128,348	181,003	244,921	332,994
—	—	—	99,736	249,644
—	—	—	1,646	2,789
$ 9,277,920	$13,367,257	$14,482,474	$15,695,785	$16,562,628
$ 292,662	$ 577,179	$ 817,463	$ 963,265	$ 1,205,632
241,765	492,659	485,875	828,631	898,280
66,436	153,383	134,106	120,138	99,258
72,453	92,868	88,995	87,072	87,755
37,252	81,428	138,113	175,106	204,087
68,099	99,363	100,853	95,294	127,834
5,651	8,095	7,211	7,246	8,613
$10,062,238	$14,872,232	$16,255,090	$17,972,537	$19,194,087
$ —	$ 1,630	$ 6,170	$ 6,203	$ 6,170
607,098	863,940	940,040	933,510	753,188
$ 607,098	$ 865,570	$ 946,210	$ 939,713	$ 759,358
$10,669,336	$15,737,802	$17,201,300	$18,912,250	$19,953,445

NEW JERSEY SAVINGS AND MORTGAGE LOANS GRANTED

(IN THOUSANDS)

	Total Loans Granted		Conventional		FHA	
County (1)	No.	Amount	No.	Amount	No.	Amount
Atlantic	286	$ 20,881	230	$ 13,864	1	$ 60
Bergen	2,289	196,740	2,160	156,788	57	2,213
Burlington	318	18,700	318	18,700	—	—
Camden	621	36,168	617	36,033	—	—
Cape May	645	30,549	639	30,133	—	—
Cumberland	1,812	59,069	1,812	59,069	—	—
Essex	3,725	215,401	3,503	207,855	55	1,638
Gloucester	609	16,124	603	15,921	3	172
Hudson	1,142	61,995	1,066	58,027	44	2,193
Hunterdon	—	—	—	—	—	—
Mercer	1,144	65,553	1,128	63,707	—	—
Middlesex	1,378	76,642	1,121	62,221	110	6,824
Monmouth	463	29,719	447	26,837	—	—
Morris	257	14,384	235	12,640	19	1,593
Ocean	222	9,420	214	9,039	3	129
Passaic	14,043	864,889	10,441	649,558	2,288	135,911
Salem	207	7,023	205	6,919	—	—
Somerset	352	20,000	352	20,000	—	—
Sussex	20	906	20	906	—	—
Union	525	32,652	345	24,099	108	4,661
Warren	—	—	—	—	—	—
Totals	30,058	$1,776,815	25,456	$1,472,316	2,688	$155,394

(1)—County designation relates to the principal office location and not the location of the mortgaged property.

(2)—Not included in the total loans granted.

DEPARTMENT OF BANKING
LOAN DIVISION
DURING THE YEAR 1981

VA		Straight Loans		Mtg. Backed Securities (2)
No.	Amount	No.	Amount	Amount
1	$ 50	54	$ 6,905	$ 329
37	1,958	35	35,782	99,231
—	—	—	—	3,381
—	—	4	133	47,819
—	—	6	416	325
—	—	—	—	3,497
164	5,739	3	170	113,852
—	—	3	31	500
32	1,775	—	—	48,968
—	—	—	—	—
—	—	16	1,846	8,685
103	5,254	44	2,344	26,628
12	975	4	1,908	42,679
—	—	3	151	3,761
5	252	—	—	5,753
1,310	79,190	4	230	758,510
—	—	2	104	5,381
—	—	—	—	4,078
—	—	—	—	—
72	3,892	—	—	20,954
—	—	—	—	—
1,736	$99,085	178	$50,020	$1,194,331

	ASSETS		DEPOSITS	
Name, Municipality and County	Rank	Amount	Rank	Amount
Gibraltar S&L—Mendham, Morris	55	$ 99,603	61	$ 77,853
Fellowship S&L—Bergenfield, Bergen	56	98,509	56	84,807
Old Borough S&L—Trenton, Mercer	57	98,198	63	77,707
Centennial S&L—Pennington, Mercer	58	96,959	53	90,048
Roselle S&L—Roselle, Union	59	96,898	54	88,227
South Jersey S&L—Turnersville, Gloucester	60	96,273	58	84,276
Nassau S&L—Princeton, Mercer	61	94,600	68	73,416
Marine View S&L—Middletown, Monmouth	62	93,902	57	84,567
Raritan Valley S&L—East Brunswick, Middlesex	63	90,899	76	66,608
Mutual Aid S&L—Manasquan, Monmouth	64	88,893	73	68,879
Cape May County S&L—Cape May Court House, Cape May	65	86,177	59	79,864
Midtown S&L—Newark, Essex	66	85,703	70	70,672
South Bergen S&L—Wood-Ridge, Bergen	67	85,127	64	77,327
Wayne S&L—Wayne, Passaic	68	84,037	67	73,444
Fidelity Mutual S&L—Westmont, Camden	69	83,606	65	76,084
Young Men's S&L—Bridgeton, Cumberland	70	83,472	62	77,826
Pulaski S&L—Irvington, Essex	71	81,339	66	74,588
Empire S&L—Hammonton, Atlantic	72	78,978	71	70,568
Magyar S&L—New Brunswick, Middlesex	73	77,759	69	73,318
Guttenberg S&L—Guttenberg, Hudson	74	74,817	77	65,327
Llewellyn Edison S&L—West Orange, Essex	75	73,930	78	61,375
Hackensack Mutual S&L—Hackensack, Bergen	76	73,797	74	66,900
Little Falls S&L—Little Falls, Passaic	77	73,780	72	69,859
First S&L—Little Falls, Passaic	78	72,275	75	66,882
Sturdy S&L—Stone Harbor, Cape May	79	65,395	79	59,695
Guardian S&L—Atlantic City, Atlantic	80	64,663	80	59,232
River Edge S&L—River Edge, Bergen	81	64,625	89	48,773
Franklin S&L—Salem, Salem	82	60,925	81	53,789
Robert Treat S&L—Newark, Essex	83	60,193	82	51,593
Manasquan S&L—Wall Township, Monmouth	84	57,173	85	50,742
Lakeview S&L—Paterson, Passaic	85	57,051	88	49,297
American S&L—Bloomfield, Essex	86	56,659	83	51,451
Revere S&L—Bernardsville, Somerset	87	56,607	84	50,858
Riverside S&L—Riverside, Burlington	88	56,109	90	47,113
Freehold S&L—Freehold, Monmouth	89	54,803	86	50,000
Mayflower S&L—Livingston, Essex	90	54,338	87	49,975
Union City S&L—Union City, Hudson	91	49,752	91	43,866
Monmouth S&L—Red Bank, Monmouth	92	47,966	93	41,928
United Roosevelt S&L—Carteret, Middlesex	93	47,078	92	42,530
Sayreville S&L—Old Bridge, Middlesex	94	45,505	98	37,489
Ridgewood S&L—Ridgewood, Bergen	95	44,289	94	39,378
Elmora S&L—Elizabeth, Union	96	43,639	95	38,178
First S&L—Penns Grove, Salem	97	41,402	96	37,918
Metuchen S&L—Metuchen, Middlesex	98	40,697	99	36,798
Chatham S&L—Chatham, Morris	99	40,612	97	37,686
East Jersey S&L—Deal, Monmouth	100	39,554	103	32,855
Millville S&L—Millville, Cumberland	101	39,003	100	34,763
West Orange S&L—West Orange, Essex	102	38,973	101	34,239
Reliance S&L—Rahway, Union	103	37,400	102	33,601
Glen Rock S&L—Glen Rock, Bergen	104	37,079	104	31,041
Atco S&L—Atco, Camden	105	35,652	106	30,331
University S&L—North Brunswick, Middlesex	106	34,886	108	27,391
Mercer S&L—Lawrence Twp., Trenton, Mercer	107	33,752	105	30,631
Bogota S&L—Bogota, Bergen	108	32,587	107	28,666
Ocean City Home S&L—Ocean City, Cape May	109	29,164	112	25,886
Ramsey's S&L—Ramsey, Bergen	110	29,057	110	26,664
White Horse S&L—Trenton, Mercer	111	28,879	109	26,947
Tri-County S&L—Camden, Camden	112	27,523	113	24,745

NEW JERSEY DEPARTMENT OF BANKING

NEW JERSEY CHARTERED SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS SHOWING ASSETS AND DEPOSITS OF EACH ASSOCIATION AS OF DECEMBER 31, 1981

(IN THOUSANDS)

	ASSETS		DEPOSITS	
Name, Municipality and County	Rank	Amount	Rank	Amount
Suburban S&L—Wayne, Passaic	1	$2,119,653	2	$1,455,590
Carteret S&L—Newark, Essex	2	1,931,716	1	1,502,009
Investors S&L—Millburn, Essex	3	710,398	4	549,984
Columbia S&L—Fair Lawn, Bergen	4	710,082	3	641,374
Shadow Lawn S&L—Long Branch, Monmouth	5	489,482	5	399,235
North Jersey S&L—Passaic, Passaic	6	482,783	6	377,435
First S&L—New Brunswick, Middlesex	7	401,123	12	261,046
Spencer S&L—Garfield, Bergen	8	382,166	8	346,377
Jersey Shore S&L—Toms River, Ocean	9	376,578	7	350,046
Queen City S&L—Plainfield, Union	10	368,235	10	295,238
Inter-Boro S&L—Cherry Hill, Camden	11	360,682	9	311,727
Statewide S&L—Jersey City, Hudson	12	312,193	11	282,612
Oritani S&L—Hackensack, Bergen	13	299,184	13	248,325
First S&L—Bayonne, Hudson	14	287,258	14	247,211
First Jersey S&L—Wyckoff, Bergen	15	277,308	15	218,464
Equity S&L—Kearny, Hudson	16	262,862	16	207,498
Colonial S&L—Roselle Park, Union	17	248,072	18	201,057
First S&L—Perth Amboy, Middlesex	18	243,184	17	206,807
Security S&L—Vineland, Cumberland	19	218,309	27	164,956
Farmers' & Mechanics' S&L—Burlington Twp., Burl.	20	202,971	25	167,572
Nutley S&L—Nutley, Essex	21	197,260	24	169,298
Somerset S&L—Bound Brook, Somerset	22	196,762	19	180,702
Alexander Hamilton S&L—Paterson, Passaic	23	195,228	20	180,247
Irving S&L—Paterson, Passaic	24	193,180	22	172,912
First DeWitt S&L—Belleville, Essex	25	191,688	21	177,630
United S&L—Trenton, Mercer	26	184,919	28	164,862
Boiling Springs S&L—Rutherford, Bergen	27	183,862	32	149,585
Charter S&L—Randolph Twp., Morris	28	183,579	23	169,736
Valley S&L—Closter, Bergen	29	182,796	26	165,004
Princeton S&L—Princeton, Mercer	30	178,922	34	145,003
Barton S&L—Newark, Essex	31	174,067	42	128,350
Yorkwood S&L—Maplewood, Essex	32	173,635	36	140,203
Capital S&L—Cranford, Union	33	173,461	30	155,412
Northern Valley—Englewood S&L—Englewood, Bergen	34	170,756	29	159,538
Crestmont S&L—Maplewood, Essex	35	168,023	33	149,559
Haddon S&L—Haddon Heights, Camden	36	166,547	31	151,064
Anchor S&L—Somers Points, Atlantic	37	153,595	43	122,633
Clifton S&L—Clifton, Passaic	38	152,268	35	143,167
Pamrapo S&L—Bayonne, Hudson	39	147,703	39	130,487
Central Jersey S&L—East Brunswick, Middlesex	40	147,128	41	128,544
Fort Lee S&L—Fort Lee, Bergen	41	145,901	37	136,743
Glen Ridge S&L—Glen Ridge, Essex	42	145,275	38	131,487
Roma S&L—Trenton, Mercer	43	136,295	44	122,527
Pulawski S&L—South River, Middlesex	44	135,784	40	129,649
Keystone S&L—Neptune Township, Monmouth	45	134,334	49	104,003
Prospect Park S&L—Haledon, Passaic	46	132,064	46	111,030
United S&L—Paterson, Passaic	47	130,259	45	119,667
Central Bergen S&L—Ridgefield Park, Bergen	48	124,685	48	104,702
Haven S&L—Hoboken, Hudson	49	124,590	47	107,267
Polifly S&L—Hasbrouck Heights, Bergen	50	112,147	50	102,513
Lakeland S&L—Succasunna, Morris	51	111,671	51	97,897
West Essex S&L—Caldwell, Essex	52	102,926	60	78,782
Center S&L—Clifton, Passaic	53	102,848	55	86,928
Palisade S&L—West New York, Hudson	54	100,675	52	91,254

Name, Municipality and County	ASSETS		DEPOSITS	
	Rank	Amount	Rank	Amount
Cedar Grove S&L—Cedar Grove, Essex	113	$ 27,334	111	$ 25,999
Newton S&L—Newton, Sussex	114	25,637	114	24,146
Home S&L of New Jersey—Dunellen, Middlesex	115	24,847	117	21,245
Millington S&L—Millington, Morris	116	24,748	115	21,878
Audubon S&L—Audubon, Camden	117	24,482	116	21,592
Landis S&L—Vineland, Cumberland	118	22,330	119	19,399
Trident S&L—Newark, Essex	119	21,442	118	19,612
Delanco S&L—Delanco, Burlington	120	21,201	120	18,340
First S&L—Sea Isle City, Cape May	121	17,823	121	16,414
Schuyler S&L—Kearny, Hudson	122	17,589	122	16,146
Crest S&L—Wildwood Crest, Cape May	123	16,978	125	14,771
Volunteer S&L—Little Ferry, Bergen	124	16,692	123	15,610
Monroe S&L—Williamstown, Gloucester	125	16,229	124	15,238
Lincoln Park S&L—Lincoln Park, Morris	126	15,260	126	14,216
Westwood S&L—Westwood, Bergen	127	14,995	127	13,964
Progressive S&L—Hillsdale, Bergen	128	11,976	129	10,412
Roebling S&L—Roebling, Burlington	129	11,672	128	10,663
City of Burlington S&L—Burlington, Burlington	130	10,114	130	9,705
Bordentown-Peoples S&L—Bordentown Twp., Burl.	131	9,772	131	9,078
Dollar S&L—Newark, Essex	132	8,173	132	7,293
Manville S&L—Manville, Somerset	133	6,765	133	6,270
Allentown S&L—Allentown, Monmouth	134	6,756	134	5,980
Wildwood S&L—Wildwood, Cape May	135	2,338	135	1,766
Satisfactory S&L—Elizabeth, Union	136	1,604	136	1,366
Rosedale Cinnaminson S&L—Camden, Camden	137	1,464	137	1,129
United Mutual L&B Assn.-Gloucester City, Camden	138	1,129	139	891
Progressive B&L—Winslow Twp., Camden	139	1,076	138	959
Wenonah-Westville B&L—Wenonah, Gloucester	140	1,071	140	879
Liberty S&L—Elizabeth, Union	141	985	141	802
Beverly B&L—Beverly, Burlington	142	946	143	756
East Side S&L of So. Jersey—Camden, Camden	143	897	142	764
Community West Jersey S&L—Camden, Camden	144	677	144	506
Clayton B&L—Clayton, Gloucester	145	605	148	413
Equitable B&L—Bridgeton, Cumberland	146	576	146	429
Victory B&L—Gloucester City, Camden	147	514	145	429
Investors' & Owners B&L—So. Amboy, Middlesex	148	483	147	416
Wawel S&L—Wallington, Bergen	149	375	149	327
Mantua B&L—Mantua Twp., Gloucester	150	361	151	291
Cumberland S&L—Bridgeton, Cumberland	151	345	150	298
South Seaville B&L—So. Seaville, Cape May	152	330	153	269
Delsea B&L—Clayton, Gloucester	153	318	155	249
Quinton L&B—Quinton, Salem	154	317	152	283
Surf S&L of NJ—Seaside Heights, Ocean	155	309	154	264
Bridge View B&L—Camden, Camden	156	300	156	247
Improvement B&L—Gloucester City, Camden	157	292	158	219
Laurel Springs B&L—Laurel Springs, Camden	158	291	157	236
Old Buck B&L—Westville, Gloucester	159	282	159	218
Florence B&L—Florence, Burlington	160	262	161	180
Surety B&L—Pennsauken, Camden	161	245	160	187
Chambersburg B&L—Trenton, Mercer	162	193	162	132
Terminal B&L—Camden, Camden	163	179	163	123
Business Men's B&L—Camden, Camden	164	130	164	103
Sentinel S&L—Moorestown, Burlington	165	81	166	52
Yorkship Square S&L—Camden, Camden	166	62	165	55
TOTALS FOR STATE		$19,953,445		$16,562,628

PART II-C

STATISTICAL DATA RELATING TO INDIVIDUAL SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

For the year ending December 31, 1981

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Alexander Hamilton Savings and Loan Ass'n.	Allentown Savings and Loan Ass'n.	American Savings and Loan Ass'n.	Anchor Savings and Loan Ass'n.	Atco Savings and Loan Ass'n.
Street Address	1 Colt Street	20 North Main Street	365 Broad St.	500 New Road	296 White Horse Pike
City	Paterson	Allentown	Bloomfield	Somers Point	Atco
Date of Incorporation	December 12, 1940	March 17, 1920	October 14, 1919	February 3, 1943	November 28, 1925
Name of Managing Officer	William M. Brickman	Edward J. Ryder	Charles Zalenski	Howard J. Lynde, Jr.	Donald F. DeNucci
Telephone Number	(201) 423-3200	(609) 259-7361	(201) 748-3600	(609) 927-8111	(609) 767-1550
Assets					
Mortgage Loans	$172,705,486	$4,983,967	$46,020,047	$117,853,108	$31,180,560
Account Loans	747,623	53,175	931,004	984,356	827,901
Education Loans	755,182	178,092	987,568	442,523	654,290
Home Improvement Loans	1,347,697	23,917	446,387	719,771	59,199
Consumer Loans	224,673	—	455,595	198,338	—
Real Estate Owned	—	—	—	—	—
Real Estate Sold on Contract	44,167	—	—	—	—
F.H.L.B. Stock	1,521,200	48,600	394,400	1,018,700	278,800
U.S. Government Obligations	5,644,347	60,133	2,446,859	23,135,583	278,853
Other Investments	4,529,195	1,050,091	2,400,000	940,158	1,409,800
Cash	4,262,404	228,765	582,616	1,861,951	363,978
Fixed Assets (net)	1,287,632	116,685	352,253	2,071,905	380,916
Investments in Service Corps.	12,000	5,000	1,462,058	341,400	21,205
Other Assets	2,146,003	7,921	180,593	4,027,616	196,972
Total Assets	$195,227,609	$6,756,346	$56,659,380	$153,595,409	$35,652,474
Liabilities & Net Worth					
Deposits	$180,246,794	$5,980,448	$51,451,140	$122,632,925	$30,331,496
Advances and Borrowings	3,905,107	—	—	19,543,613	3,059,590
Loans in Process	217,900	8,500	330,768	3,031,554	1,937
Advance Pmts. by Borrowers	632,543	—	551,041	583,964	—
Other Liabilities	174,522	15,399	(6,707)	544,933	471,584
Deferred Credits	1,139,661	2,455	350,500	182,650	10,183
Specific Reserves	13,778	536	16,669	19,967	27,894
General Reserves	7,717,937	240,000	2,346,025	4,743,398	1,477,870
Special Reserves	—	—	—	89,457	—
Undivided Profits	1,179,367	509,008	1,619,944	2,222,948	271,920
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$195,227,609	$6,756,346	$56,659,380	$153,595,409	$35,652,474

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Audubon Savings and Loan Ass'n.	Barton Savings and Loan Ass'n.	Bogota Savings and Loan Ass'n.	Boiling Springs Savings and Loan Ass'n.	Bordentown-Peoples Savings and Loan Ass'n.
Street Address	509 So. White Horse Pike	1166 Raymond Blvd.	60 E. Main Street	23 Park Ave.	Farnsworth Ave. & Rte. 130
City	Audubon	Newark	Bogota	Rutherford	Bordentown Twp.
Date of Incorporation	August 10, 1904	August 18, 1942	March 31, 1893	February 21, 1939	March 12, 1880
Name of Managing Officer	Joseph Y. Stroup	Charles Lieberfarb	Robert J. McCarthy	Edward C. Gibney	Theodore Mitre
Telephone Number	(609) 547-8100	(201) 622-3350	(201) 489-3666	(201) 939-5000	(609) 298-0723
Assets					
Mortgage Loans	$21,409,901	$151,098,102	$22,170,861	$158,745,174	$7,296,007
Account Loans	785,657	557,544	272,558	826,094	177,654
Education Loans	—	1,789,603	725,798	1,086,110	—
Home Improvement Loans	771,354	320,595	30,143	280,382	159,484
Consumer Loans	—	—	—	—	—
Real Estate Owned	—	20,954	—	—	—
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	170,900	1,939,100	229,300	1,329,500	50,300
U.S. Government Obligations	—	6,805,190	1,399,938	2,305,914	100,000
Other Investments	955,342	8,199,810	7,164,479	14,749,733	1,100,000
Cash	133,464	656,282	462,967	2,298,836	737,094
Fixed Assets (net)	219,108	835,186	56,263	1,194,403	141,065
Investments in Service Corps.	—	—	—	—	—
Other Assets	36,488	1,844,996	74,934	1,046,238	10,201
Total Assets	$24,482,214	$174,067,362	$32,587,241	$183,862,384	$9,771,805
Liabilities & Net Worth					
Deposits	$21,591,584	$128,349,725	$28,665,828	$149,584,511	$9,078,344
Advances and Borrowings	1,790,000	39,333,470	—	12,620,021	—
Loans in Process	123,767	—	—	6,155,248	—
Advance Pmts. by Borrowers	63,380	—	—	1,505,838	58,818
Other Liabilities	154,873	1,977,334	386,785	3,226,233	(2,302)
Deferred Credits	180,429	480,831	8,474	[illegible]067	167,950
Specific Reserves	11,202	—	3,000	1[illegible],964	2,874
General Reserves	286,748	8,335,051	1,194,500	4,666,176	218,135
Special Reserves	—	—	—	—	—
Undivided Profits	347,937	(4,409,049)	2,328,654	5,828,326	213,066
Current Net Earnings	(67,706)	—	—	—	34,920
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$24,482,214	$174,067,362	$32,587,241	$183,862,384	$9,771,805

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Cape May County Savings and Loan Ass'n.	Capital Savings and Loan Ass'n.	Carteret Savings and Loan Ass'n.	Cedar Grove Savings and Loan Ass'n.	Centennial Savings and Loan Ass'n.
Street Address	7 North Main St.	2 No. Union Ave.	866 Broad Street	532 Pompton Ave.	2 North Highway 31
City	Cape May Court Hse.	Cranford	Newark	Cedar Grove	Pennington
Date of Incorporation	August 22, 1923	April 16, 1887	July 12, 1939	May 8, 1913	July 25, 1912
Name of Managing Officer	Frank W. Strohm	Charles J. Pfost	Robert B. O'Brien, Jr.	John A. Rogers	William C. Hart
Telephone Number	(609) 465-5186	(201) 276-5550	(201) 622-8010	(201) 239-0100	(609) 737-0079
Assets					
Mortgage Loans	$75,116,823	$145,182,867	$1,335,146,883	$21,426,577	$70,091,256
Account Loans	1,590,368	1,082,873	10,219,824	424,101	551,544
Education Loans	—	2,520,099	22,493,059	165,831	178,052
Home Improvement Loans	376,823	425,252	11,259,790	897,744	1,064,963
Consumer Loans	—	547,736	15,643,314	334,216	185,479
Real Estate Owned	—	343,934	1,621,541	—	—
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	669,800	1,272,200	11,218,000	194,300	637,300
U.S. Government Obligations	—	10,741,525	5,236,482	—	—
Other Investments	5,200,000	5,214,480	471,702,783	1,032,335	18,401,720
Cash	1,141,239	2,801,692	5,315,885	2,484,801	2,817,410
Fixed Assets (net)	1,859,870	2,528,527	16,853,685	241,765	2,349,182
Investments in Service Corps.	25,000	—	2,271,346	20,000	—
Other Assets	196,909	799,807	22,733,165	112,271	681,975
Total Assets	$86,176,832	$173,460,992	$1,931,715,757	$27,333,941	$96,958,881
Liabilities & Net Worth					
Deposits	$79,864,035	$155,411,949	$1,502,009,142	$25,998,880	$90,047,885
Advances and Borrowings	—	12,029,883	343,393,890	301	3,870,470
Loans in Process	261,770	333,500	5,093,276	—	91,625
Advance Pmts. by Borrowers	—	645,632	8,040,254	—	419,181
Other Liabilities	702,833	2,600,132	20,336,999	720,181	572,235
Deferred Credits	33,250	426,471	12,138,306	—	76,047
Specific Reserves	88,235	117,076	565,956	—	277,544
General Reserves	3,546,857	1,896,349	38,158,798	696,000	1,603,894
Special Reserves	17,800	—	—	—	—
Undivided Profits	1,662,052	—	1,979,136	150,046	—
Current Net Earnings	—	—	—	(231,467)	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$86,176,832	$173,460,992	$1,931,715,757	$27,333,941	$96,958,881

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Center Savings and Loan Ass'n.	Central Bergen Savings and Loan Ass'n.	Central Jersey Savings and Loan Ass'n.	Charter Savings and Loan Ass'n.	Chatham Savings and Loan Ass'n.
Street Address	295 Clifton Avenue	245 Main Street	591 Cranbury Road	430 Route 10	311 Main St.
City	Clifton	Ridgefield Park	East Brunswick	Randolph Twp.	Chatham
Date of Incorporation	August 13, 1941	December 20, 1897	February 29, 1892	March 14, 1923	February 6, 1908
Name of Managing Officer	Henry Pikaard	Warren Grasing	L. Doris Fritsch	Joseph J. Smith	R.G. Huntington, Jr.
Telephone Number	(201) 365-1717	(201) 641-3200	(201) 254-6600	(201) 366-3300	(201) 635-8500
Assets					
Mortgage Loans	$84,662,585	$107,597,466	$127,371,239	$151,934,231	$32,409,121
Account Loans	955,852	718,400	1,153,118	1,159,324	637,311
Education Loans	—	1,601,329	2,359,432	3,315,866	1,109,561
Home Improvement Loans	—	443,375	1,345,835	1,170,554	873,709
Consumer Loans	—	—	700,933	2,093,896	—
Real Estate Owned	—	—	108,148	—	—
Real Estate Sold on Contract	—	—	152,978	3,368	—
F.H.L.B. Stock	807,200	1,119,500	1,079,500	1,605,600	343,200
U.S. Government Obligations	—	5,894,235	400,002	247,640	1,500,000
Other Investments	14,354,346	1,493,443	6,889,388	16,633,347	1,112,000
Cash	1,305,984	1,385,449	1,925,070	1,968,649	1,969,914
Fixed Assets (net)	532,360	2,965,308	1,858,959	2,568,005	350,043
Investments in Service Corps.	—	5,000	1,271,627	28,139	20,000
Other Assets	229,374	1,460,995	1,511,398	850,063	287,358
Total Assets	$102,847,701	$124,684,500	$147,127,627	$183,578,682	$40,612,217
Liabilities & Net Worth					
Deposits	$86,927,975	$104,701,699	$128,543,635	$169,736,464	$37,685,766
Advances and Borrowings	9,569,000	16,034,361	7,693,121	—	1,066,000
Loans in Process	103,000	—	3,554,155	80,100	—
Advance Pmts. by Borrowers	422,388	443,783	—	1,608,472	274,740
Other Liabilities	182,418	315,953	1,048,595	181,552	300,994
Deferred Credits	194,916	150,314	484,182	1,229,540	21,806
Specific Reserves	21,242	99,273	5,804	20,594	18,656
General Reserves	2,909,000	2,939,117	3,334,268	10,721,960	1,002,292
Special Reserves	—	—	—	—	—
Undivided Profits	3,510,169	—	2,463,867	—	241,963
Current Net Earnings	(992,407)	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$102,847,701	$124,684,500	$147,127,627	$183,578,682	$40,612,217

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	City of Burlington Savings and Loan Ass'n.	Clifton Savings and Loan Ass'n.	Colonial Savings and Loan Ass'n.	Columbia Savings and Loan Ass'n.	Crest Savings and Loan Ass'n.
Street Address	115 East Broad St.	1055 Clifton Avenue	1 W. Westfield Ave.	25-00 Broadway	5406 New Jersey Ave.
City	Burlington	Clifton	Roselle Park	Fair Lawn	Wildwood Crest
Date of Incorporation	March 16, 1868	June 11, 1928	June 26, 1904	March 31, 1927	September 19, 1919
Name of Managing Officer	Arthur L. Yoos	Kenneth H. Van Saders	William J. Biunno	Robert T. Holland	Lucy Walker
Telephone Number	(609) 386-0280	(201) 473-2200	(201) 245-2313	(201) 796-3600	(609) 522-5115
Assets					
Mortgage Loans	$7,511,667	$127,495,073	$211,547,142	$587,317,798	$15,411,599
Account Loans	87,185	1,178,695	902,811	7,031,734	238,127
Education Loans	—	1,293,859	1,525,118	33,813,203	—
Home Improvement Loans	399,758	—	758,823	5,737,313	93,062
Consumer Loans	283,739	—	—	558,322	—
Real Estate Owned	—	—	161,049	3,777,297	—
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	75,700	1,248,100	2,056,200	4,485,400	127,400
U.S. Government Obligations	520,000	824,290	5,398,597	248,909	—
Other Investments	915,467	14,734,810	4,888,797	50,290,888	713,000
Cash	180,256	4,091,817	2,110,870	3,877,789	198,657
Fixed Assets (net)	104,644	1,275,697	2,723,561	9,068,480	169,496
Investments in Service Corps.	20,000	—	77,920	542,500	—
Other Assets	15,869	125,987	15,921,439	3,332,562	26,629
Total Assets	$10,114,285	$152,268,328	$248,072,327	$710,082,195	$16,977,970
Liabilities & Net Worth					
Deposits	$9,704,510	$143,166,810	$201,056,854	$641,374,111	$14,771,246
Advances and Borrowings	183,540	400,000	25,035,033	2,913,989	1,000,000
Loans in Process	—	—	—	23,242,332	16,784
Advance Pmts. by Borrowers	—	225,525	647,454	4,281,212	—
Other Liabilities	34,739	389,345	3,016,891	1,011,901	309,710
Deferred Credits	4,236	317,235	12,402,512	4,130,228	7,752
Specific Reserves	4,250	54,573	124,293	326,492	1,500
General Reserves	183,010	5,196,781	6,999,319	23,164,531	624,327
Special Reserves	—	—	—	—	—
Undivided Profits	—	2,518,059	(1,210,029)	9,637,399	246,651
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$10,114,285	$152,268,328	$248,072,327	$710,082,195	$16,977,970

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Crestmont Savings and Loan Ass'n.	Delanco Savings and Loan Ass'n.	Dollar Savings and Loan Ass'n.	East Jersey Savings and Loan Ass'n.	Elmora Savings and Loan Ass'n.
Street Address	1886 Springfield Avenue	615 Burlington Ave.	893 Franklin Ave.	88 Norwood Ave.	121 Broad St.
City	Maplewood	Delanco	Newark	Deal	Elizabeth
Date of Incorporation	November 9, 1922	May 9, 1890	July 15, 1925	December 11, 1869	December 27, 1910
Name of Managing Officer	Victor Neumark	Harry Myers, Jr.	Anthony Capriglione	Louis A. Mion	Vernon L. English
Telephone Number	(201) 763-4700	(609) 461-0611	(201) 483-0001	(201) 222-0556	(201) 355-2111
Assets					
Mortgage Loans	$133,770,375	$18,073,806	$6,920,153	$33,225,276	$38,536,847
Account Loans	1,222,591	185,244	125,393	876,088	633,333
Education Loans	5,125,734	—	—	278,022	133,421
Home Improvement Loans	205,334	346,648	—	111,819	16,183
Consumer Loans	322,791	—	—	—	—
Real Estate Owned	—	—	—	—	—
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	1,399,900	162,300	59,400	329,800	380,900
U.S. Government Obligations	—	—	—	1,604,987	—
Other Investments	17,495,100	1,676,990	775,000	—	2,308,500
Cash	2,333,296	169,894	179,787	2,410,934	723,654
Fixed Assets (net)	1,528,359	497,023	107,866	430,746	604,724
Investments in Service Corps.	—	23,845	—	25,000	—
Other Assets	4,619,348	65,545	5,067	261,825	301,099
Total Assets	$168,022,828	$21,201,295	$8,172,666	$39,554,497	$43,638,661
Liabilities & Net Worth					
Deposits	$149,559,368	$18,339,853	$7,292,574	$32,855,145	$38,178,037
Advances and Borrowings	5,467,233	1,470,632	—	3,202,303	2,765,026
Loans in Process	63,120	—	58,220	886,000	—
Advance Pmts. by Borrowers	1,030,168	—	74,944	—	165,740
Other Liabilities	1,691,737	189,258	12,748	341,051	579,811
Deferred Credits	2,246,475	30,589	15,322	46,938	114,517
Specific Reserves	47,118	3,258	61,196	530,747	7,820
General Reserves	6,348,538	726,827	226,075	1,425,443	1,389,744
Special Reserves	—	10,572	—	—	—
Undivided Profits	1,569,071	430,306	381,395	345,174	437,966
Current Net Earnings	—	—	50,192	(78,304)	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$168,022,828	$21,201,295	$8,172,666	$39,554,497	$43,638,661

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Empire Savings and Loan Ass'n.	Equity Savings and Loan Ass'n.	Farmers' and Mechanics' Savings and Loan Ass'n.	Fellowship Savings and Loan Ass'n.	Fidelity Mutual Savings and Loan Ass'n.
Street Address	245 Bellevue Avenue	583 Kearny Ave.	Sunset & Salem Roads	95 N. Washington Ave.	302 Haddon Ave.
City	Hammonton	Kearny	Burlington Twp.	Bergenfield	Westmont
Date of Incorporation	November 25, 1871	January 28, 1941	April 1, 1871	September 7, 1927	May 11, 1939
Name of Managing Officer	Anthony DeCicco	Donald S. Hackett	George J. Barber	Robert M. Westerdahl	Stephen R. Selverian
Telephone Number	(609) 561-2222	(201) 991-0101	(609) 386-2400	(201) 384-8900	(609) 858-1800
Assets					
Mortgage Loans	$67,885,928	$228,260,450	$181,016,264	$79,101,925	$63,551,698
Account Loans	1,660,929	1,047,033	1,958,451	593,104	938,012
Education Loans	948,377	1,823,338	2,956,949	1,380,634	297,724
Home Improvement Loans	267,239	1,140,769	614,536	1,690,229	191,894
Consumer Loans	225,396	537,292	1,742,752	5,359,971	—
Real Estate Owned	—	1,298,051	46,629	—	67,405
Real Estate Sold on Contract	—	—	34,800	—	—
F.H.L.B. Stock	652,800	2,020,000	1,780,200	619,100	591,700
U.S. Government Obligations	1,030,000	5,608,674	6,541,575	204,702	2,799,571
Other Investments	4,187,172	7,991,225	2,277,298	6,987,208	11,280,870
Cash	989,457	3,860,041	1,548,915	981,130	1,106,351
Fixed Assets (net)	937,192	3,722,837	1,551,215	880,485	530,941
Investments in Service Corps.	—	422,185	5,000	20,000	259,764
Other Assets	193,215	5,130,156	896,364	690,930	1,990,493
Total Assets	$78,977,705	$262,862,051	$202,970,948	$98,509,418	$83,606,433
Liabilities & Net Worth					
Deposits	$70,567,987	$207,498,277	$167,571,924	$84,807,196	$76,084,109
Advances and Borrowings	2,303,937	46,451,789	23,640,793	9,654,307	3,303,581
Loans in Process	74,158	323,519	5,250	68,650	—
Advance Pmts. by Borrowers	277,209	844,313	1,001,564	576,882	491,689
Other Liabilities	1,184,985	2,539,823	1,215,609	429,925	491,804
Deferred Credits	638,884	631,460	523,358	329,488	715,933
Specific Reserves	297,971	181,344	93,742	202,403	25,749
General Reserves	2,951,451	6,071,646	5,093,921	3,131,273	2,038,809
Special Reserves	—	—	—	—	—
Undivided Profits	681,123	(1,680,120)	4,719,185	(690,706)	454,759
Current Net Earnings	—	—	(894,398)	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$78,977,705	$262,862,051	$202,970,948	$98,509,418	$83,606,433

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	First De Witt Savings and Loan Ass'n.	First Jersey Savings and Loan Ass'n.	First Savings and Loan Ass'n.	First Savings and Loan Ass'n.	First Savings and Loan Ass'n.
Street Address	463 Washington Ave.	392 Main Street	568 Broadway	115 Main Street	350 George Street
City	Belleville	Wyckoff	Bayonne	Little Falls	New Brunswick
Date of Incorporation	March 23, 1942	January 3, 1906	August 19, 1889	January 27, 1928	April 14, 1924
Name of Managing Officer	Henrik Tvedt	Robert A. Hetherington, Sr.	Patrick F.X. Nilan	Alfred J. Ekeman, Jr.	Leroy R. Terry
Telephone Number	(201) 751-2800	(201) 891-2200	(201) 437-1000	(201) 256-2100	(201) 246-3434
Assets					
Mortgage Loans	$149,499,655	$244,754,376	$248,321,043	$58,661,744	$350,909,623
Account Loans	1,830,159	3,123,730	1,366,172	761,414	1,409,991
Education Loans	1,547,531	5,268,560	4,773,098	485,469	3,394,122
Home Improvement Loans	553,999	—	2,807,288	1,749,268	751,746
Consumer Loans	—	—	141,213	—	9,652,993
Real Estate Owned	19,177	—	134,438	148,724	593,270
Real Estate Sold on Contract	22,628	—	66,632	—	—
F.H.L.B. Stock	1,485,100	2,486,000	2,500,300	544,800	5,568,000
U.S. Government Obligations	2,500	11,758,668	6,726,975	3,110,255	49,064
Other Investments	31,779,094	509,937	15,002,676	74,464	17,159,124
Cash	2,470,812	1,294,986	2,362,379	5,776,522	1,720,069
Fixed Assets (net)	1,825,458	670,626	995,133	659,464	3,798,858
Investments in Service Corps.	5,000	16,500	—	12,000	2,294,763
Other Assets	647,128	7,424,373	2,060,390	290,462	3,821,126
Total Assets	$191,688,241	$277,307,756	$287,257,737	$72,274,586	$401,122,749
Liabilities & Net Worth					
Deposits	$177,630,203	$218,463,790	$247,211,015	$66,882,186	$261,045,825
Advances and Borrowings	333,742	41,942,167	20,466,346	2,000,000	130,161,122
Loans in Process	40,520	—	75,000	422,850	4,601,891
Advance Pmts. by Borrowers	1,512,940	1,222,295	935,808	—	1,405,569
Other Liabilities	1,886,853	1,930,283	1,178,033	68,420	2,115,367
Deferred Credits	338,844	1,081,751	1,299,854	36,672	1,563,247
Specific Reserves	22,699	56,111	23,254	23,732	64,040
General Reserves	—	10,730,837	9,308,807	2,404,255	7,056,799
Special Reserves	—	—	—	—	—
Undivided Profits	9,922,440	1,880,522	6,759,620	893,232	(8,741,565)
Current Net Earnings	—	—	—	(456,761)	(2,687,047)
Capital Stock	—	—	—	—	1,000,000
Paid in Surplus	—	—	—	—	3,537,501
Total Liabilities & Net Worth	$191,688,241	$277,307,756	$287,257,737	$72,274,586	$401,122,749

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	First Savings and Loan Ass'n.	First Savings and Loan Ass'n.	First Savings and Loan Ass'n.	Fort Lee Savings and Loan Ass'n.	Franklin Savings and Loan Ass'n.
Street Address	48 West Main St.	339 State Street	137 J.F. Kennedy Blvd.	2011 Lemoine Avenue	137 W. Broadway
City	Penns Grove	Perth Amboy	Sea Isle City	Fort Lee	Salem
Date of Incorporation	November 16, 1928	June 3, 1901	September 20, 1882	December 27, 1892	April 18, 1861
Name of Managing Officer	Stephen D. Miller	Joseph S. Yewaisis	Robert J. Killoran	Howard Colville, Jr.	Charles F. Biernbaum
Telephone Number	(609) 299-1766	(201) 442-2770	(609) 263-8758	(201) 947-0700	(609) 935-2400
Assets					
Mortgage Loans	$33,893,967	$188,984,546	$15,500,890	$127,901,289	$45,394,337
Account Loans	666,958	1,678,733	602,908	1,440,092	418,003
Education Loans	—	2,627,880	—	1,486,745	2,891,977
Home Improvement Loans	517,928	124,094	50,053	—	1,703,801
Consumer Loans	37,651	—	—	—	—
Real Estate Owned	51,472	66,121	—	564,309	64,474
Real Estate Sold on Contract	69,960	33,919	—	—	1,544
F.H.L.B. Stock	294,100	1,773,700	146,600	1,072,800	429,800
U.S. Government Obligations	2,134,732	4,551,449	255,520	5,454,034	405,339
Other Investments	105,857	38,109,922	875,000	1,406,376	8,092,579
Cash	3,100,547	2,271,413	285,842	2,287,500	630,779
Fixed Assets (net)	331,855	2,470,246	65,805	2,578,299	512,628
Investments in Service Corps.	20,000	—	—	35,000	10,869
Other Assets	176,671	492,348	40,593	1,674,057	368,443
Total Assets	$41,401,698	$243,184,371	$17,823,211	$145,900,501	$60,924,573
Liabilities & Net Worth					
Deposits	$37,918,017	$206,806,743	$16,413,821	$136,742,706	$53,788,506
Advances and Borrowings	753,465	20,318,631	133,333	1,000,000	546,636
Loans in Process	73,000	6,900	75,001	1,097,592	54,500
Advance Pmts. by Borrowers	4,836	1,546,764	—	339,361	1,308
Other Liabilities	334,897	635,483	11,534	179,674	997,575
Deferred Credits	107,387	1,372,089	12,249	361,449	179,394
Specific Reserves	16,415	38,481	—	182,259	10,000
General Reserves	1,188,437	6,866,254	775,000	5,200,000	2,332,703
Special Reserves	—	—	—	—	—
Undivided Profits	1,005,244	5,593,026	402,273	797,460	3,065,048
Current Net Earnings	—	—	—	—	(51,097)
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$41,401,698	$243,184,371	$17,823,211	$145,900,501	$60,924,573

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Freehold Savings and Loan Ass'n.	Gibraltar Savings and Loan Ass'n.	Glen Ridge Savings and Loan Ass'n.	Glen Rock Savings and Loan Ass'n.	Guardian Savings and Loan Ass'n.
Street Address	68 W. Main St.	25 E. Main St.	227 Ridgewood Ave.	183 Rock Road	1410 Atlantic Ave.
City	Freehold	Mendham	Glen Ridge	Glen Rock	Atlantic City
Date of Incorporation	June 24, 1869	March 18, 1909	March 30, 1914	September 20, 1922	February 4, 1943
Name of Managing Officer	David E. Sautters	Vincent P. Murphy	Walter H. Foster, Jr.	Leonard Pikaard, Sr.	Fred G. Rishel
Telephone Number	(201) 462-6700	(201) 372-1221	(201) 743-8471	(201) 652-8772	(609) 344-9027
Assets					
Mortgage Loans	$49,311,916	$81,878,247	$126,410,660	$29,851,302	$52,655,822
Account Loans	836,096	1,300,164	1,958,024	54,730	254,008
Education Loans	269,419	63,441	3,265,155	—	614,920
Home Improvement Loans	516,862	220,580	231,246	608,742	267,380
Consumer Loans	—	—	—	92,280	—
Real Estate Owned	—	69,658	13,345	—	—
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	473,000	866,700	1,303,900	335,800	522,600
U.S. Government Obligations	2,553,313	3,000,000	25,042	1,390,547	5,117,124
Other Investments	—	8,916,451	8,670,468	3,070,598	3,202,450
Cash	217,613	1,069,208	1,448,006	1,470,209	861,323
Fixed Assets (net)	313,400	754,317	1,301,905	101,602	891,688
Investments in Service Corps.	5,000	—	—	5,000	—
Other Assets	306,464	1,464,070	646,924	97,789	275,323
Total Assets	$54,803,083	$99,602,836	$145,274,675	$37,078,599	$64,662,638
Liabilities & Net Worth					
Deposits	$49,999,781	$77,852,644	$131,486,639	$31,041,395	$59,231,687
Advances and Borrowings	1,600,000	10,700,000	834,361	2,750,000	—
Loans in Process	76,300	1,367,052	—	—	122,828
Advance Pmts. by Borrowers	210,151	998,808	949,369	290,365	332,461
Other Liabilities	67,870	211,230	2,182,238	192,545	783,684
Deferred Credits	45,689	463,769	677,145	—	81,541
Specific Reserves	8,241	463,360	21,715	320,888	7,807
General Reserves	1,895,210	4,105,105	5,340,580	1,599,958	3,126,591
Special Reserves	—	—	—	—	—
Undivided Profits	899,841	3,440,868	3,782,628	883,448	1,343,896
Current Net Earnings	—	—	—	—	(367,857)
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$54,803,083	$99,602,836	$145,274,675	$37,078,599	$64,662,638

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Guttenberg Savings and Loan Ass'n.	Hackensack Mutual Savings and Loan Ass'n.	Haddon Savings and Loan Ass'n.	Haven Savings and Loan Ass'n.	Home Savings and Loan Ass'n.
Street Address	6823 Bergenline Ave.	242 State St.	201 White Horse Pike	621 Washington St.	205 N. Washington Ave.
City	Guttenberg	Hackensack	Haddon Heights	Hoboken	Dunellen
Date of Incorporation	May 23, 1907	February 26, 1887	February 16, 1905	December 16, 1938	March 13, 1909
Name of Managing Officer	Ruth G. Rittinger	Frederick T. Muller	Stanley A. Smith	John H. Wessling	Donald H. Weigand
Telephone Number	(201) 869-9300	(201) 342-7744	(609) 547-3700	(201) 659-3600	(201) 968-2864
Assets					
Mortgage Loans	$58,198,812	$60,797,576	$134,160,639	$104,303,019	$21,171,155
Account Loans	597,518	620,177	1,074,133	607,148	206,616
Education Loans	321,828	617,240	—	992,941	—
Home Improvement Loans	—	—	530,117	—	215,533
Consumer Loans	—	—	—	—	35,104
Real Estate Owned	—	—	—	—	—
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	571,100	664,000	1,422,400	1,009,600	328,200
U.S. Government Obligations	235,750	349,089	9,358,865	499,992	827,728
Other Investments	12,363,232	9,325,283	—	14,285,946	928,342
Cash	769,451	742,523	17,696,859	1,442,754	300,525
Fixed Assets (net)	449,517	267,360	1,281,330	671,752	771,887
Investments in Service Corps.	790,000	5,000	20,259	60,000	—
Other Assets	520,274	408,458	1,002,584	716,750	61,670
Total Assets	$74,817,482	$73,796,706	$166,547,186	$124,589,902	$24,846,760
Liabilities & Net Worth					
Deposits	$65,326,537	$66,900,440	$151,063,933	$107,267,366	$21,244,977
Advances and Borrowings	—	—	3,080,631	7,343,436	2,644,467
Loans in Process	24,500	—	2,700	521,500	164,700
Advance Pmts. by Borrowers	366,995	930,620	640,560	417,023	205,694
Other Liabilities	1,242,345	572,881	238,305	862,915	(21,790)
Deferred Credits	391,762	8,471	121,473	663,699	25,340
Specific Reserves	—	34,198	15,027	8,949	42,433
General Reserves	2,504,249	3,553,624	5,921,172	3,645,011	839,331
Special Reserves	—	—	—	—	—
Undivided Profits	4,897,936	1,796,472	5,831,204	3,860,003	(15,179)
Current Net Earnings	63,158	—	(367,819)	—	(283,213)
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$74,817,482	$73,796,706	$166,547,186	$124,589,902	$24,846,760

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Inter-Boro Savings and Loan Ass'n.	Investors Savings and Loan Ass'n.	Irving Savings and Loan Ass'n.	Jersey Shore Savings and Loan Ass'n.	Keystone Savings and Loan Ass'n.
Street Address	Rt. 70 & Springdale Rd.	249 Millburn Avenue	126 Market St.	36 Washington St.	1600 Corlies Ave.
City	Cherry Hill	Millburn	Paterson	Toms River	Neptune Twp.
Date of Incorporation	March 20, 1939	May 14, 1926	December 12, 1940	September 13, 1943	February 11, 1874
Name of Managing Officer	Joseph M. Ochman, Sr.	Roland Lewan, Jr.	William G. Edie	James F. Leen	Robert John Olsen
Telephone Number	(609) 424-1000	(201) 376-5100	(201) 345-8400	(201) 349-1000	(201) 775-3131
Assets					
Mortgage Loans	$322,679,110	$434,233,843	$172,694,988	$265,061,965	$113,456,623
Account Loans	2,963,963	3,606,945	962,374	3,343,114	405,427
Education Loans	3,734,920	18,312	2,171,761	13,046,777	2,733,100
Home Improvement Loans	701,429	3,148,812	53,667	2,839,974	2,818,941
Consumer Loans	317,110	—	3,021,771	—	—
Real Estate Owned	—	—	52,753	39,664	—
Real Estate Sold on Contract	—	395,000	—	325,296	—
F.H.L.B. Stock	2,829,900	4,167,200	1,717,200	2,466,100	1,165,800
U.S. Government Obligations	2,598,127	1,226,006	4,829,419	2,000,000	2,000,000
Other Investments	13,967,113	238,223,953	3,677,280	74,232,046	4,582,000
Cash	1,689,695	7,312,435	1,364,447	952,606	2,771,586
Fixed Assets (net)	8,042,640	3,490,966	1,739,957	5,614,980	2,438,674
Investments in Service Corps.	—	518,100	791,682	1,587,230	273,505
Other Assets	1,158,205	14,056,159	102,522	5,068,494	1,688,614
Total Assets	$360,682,212	$710,397,731	$193,179,821	$376,578,246	$134,334,270
Liabilities & Net Worth					
Deposits	$311,727,379	$549,983,770	$172,911,851	$350,046,343	$104,003,025
Advances and Borrowings	23,311,099	112,977,295	4,056,878	8,338,682	25,829,559
Loans in Process	3,762,435	—	575,033	57,900	80,500
Advance Pmts. by Borrowers	2,355,983	1,922,718	1,537,734	471,625	673,375
Other Liabilities	1,380,071	11,551,453	1,947,223	4,542,620	440,960
Deferred Credits	2,287,027	1,135,419	1,424,785	289,622	1,157,545
Specific Reserves	69,267	70,633	172,685	88,471	55,995
General Reserves	9,200,000	19,638,315	7,733,410	12,742,983	2,093,311
Special Reserves	—	51,051	—	—	—
Undivided Profits	6,588,951	13,067,077	2,820,222	—	—
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$360,682,212	$710,397,731	$193,179,821	$376,578,246	$134,334,270

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name Street Address City	Lakeland Savings and Loan Ass'n. 250 Route 10 Succasunna	Lakeview Savings and Loan Ass'n. 1117 Main Street Paterson	Landis Savings and Loan Ass'n. 552 Landis Avenue Vineland	Lincoln Park Savings and Loan Ass'n. 31 Boonton Turnpike Lincoln Park	Little Falls Savings and Loan Ass'n. 86 Main Street Little Falls
Date of Incorporation	August 6, 1925	July 28, 1922	March 19, 1924	January 12, 1923	March 16, 1887
Name of Managing Officer	Harold J. Bouton	Leo J. Costello	Leonard J. Tillman	David S. Passafaro	John P. Pullara
Telephone Number	(201) 584-6666	(201) 742-3060	(609) 691-6010	(201) 694-0481	(201) 256-6100
Assets					
Mortgage Loans	$92,250,911	$50,090,958	$20,094,328	$12,112,364	$60,940,839
Account Loans	810,908	241,841	103,047	167,557	569,735
Education Loans	1,433,989	—	—	510,209	128,566
Home Improvement Loans	1,610,643	53,960	363,248	158,065	21,413
Consumer Loans	—	—	222,488	—	—
Real Estate Owned	69,768	—	16,119	—	578,283
Real Estate Sold on Contract	96,524	—	26,346	—	—
F.H.L.B. Stock	894,700	475,200	197,100	118,900	495,100
U.S. Government Obligations	—	1,675,479	—	299,937	18,000
Other Investments	8,511,015	3,449,000	600,000	213,589	9,431,212
Cash	3,843,420	675,104	359,594	1,224,308	568,442
Fixed Assets (net)	1,735,102	221,193	237,941	185,968	626,239
Investments in Service Corps.	106,000	6,000	20,273	—	—
Other Assets	307,839	161,916	89,056	268,857	402,489
Total Assets	$111,670,819	$57,050,651	$22,329,540	$15,259,754	$73,780,318
Liabilities & Net Worth					
Deposits	$97,897,296	$49,296,776	$19,398,553	$14,216,176	$69,859,000
Advances and Borrowings	2,456,387	3,000,000	1,414,024	—	200,000
Loans in Process	142,000	20,000	12,746	—	75,400
Advance Pmts. by Borrowers	816,011	472,885	1,229	133,009	437,748
Other Liabilities	633,413	899,895	297,636	13,784	628,812
Deferred Credits	308,675	197,620	—	123,133	220,814
Specific Reserves	704,471	2,900	—	1,093	3,908
General Reserves	3,348,325	3,160,575	928,500	465,165	2,264,659
Special Reserves	—	—	—	—	—
Undivided Profits	5,608,741	—	439,546	307,394	89,977
Current Net Earnings	(244,500)	—	(162,694)	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$111,670,819	$57,050,651	$22,329,540	$15,259,754	$73,780,318

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Llewellyn-Edison Savings and Loan Ass'n.	Magyar Savings and Loan Ass'n.	Manasquan Savings and Loan Ass'n.	Manville Savings and Loan Ass'n.	Marine View Savings and Loan Ass'n.
Street Address	474 Prospect Ave.	101 French St.	Meeting House Road	313 S. Main St.	1184 Highway 35
City	West Orange	New Brunswick	Wall Township	Manville	Middletown
Date of Incorporation	January 6, 1913	August 17, 1922	May 6, 1874	March 11, 1920	October 17, 1938
Name of Managing Officer	J. Robert Duff	William J. Kukor	Thomas F. Blake	Barbara Kulick	Rodney W. Kruse
Telephone Number	(201) 736-0020	(201) 249-2438	(201) 223-2882	(201) 722-2776	(201) 671-2400
Assets					
Mortgage Loans	$61,470,586	$67,009,202	$46,186,874	$5,876,475	$67,661,934
Account Loans	217,342	1,118,662	371,238	—	1,353,386
Education Loans	2,917,225	1,472,227	1,542,372	62,045	1,952,731
Home Improvement Loans	899,993	—	449,032	—	1,225,515
Consumer Loans	—	181,751	—	32,858	—
Real Estate Owned	693,038	63,881	—	—	—
Real Estate Sold on Contract	—	—	—	—	56,172
F.H.L.B. Stock	957,300	641,700	449,000	63,200	715,900
U.S. Government Obligations	2,557,875	2,964,809	—	99,849	1,500,000
Other Investments	1,070,000	1,769,940	7,043,108	505,000	17,257,638
Cash	1,337,449	805,914	590,952	69,642	460,239
Fixed Assets (net)	1,160,526	1,158,381	325,635	51,917	638,502
Investments in Service Corps.	1,000	6,000	—	—	—
Other Assets	647,543	566,259	214,563	3,953	1,079,741
Total Assets	$73,929,877	$77,758,726	$57,172,774	$6,764,939	$93,901,758
Liabilities & Net Worth					
Deposits	$61,374,550	$73,317,637	$50,742,363	$6,269,714	$84,567,020
Advances and Borrowings	8,758,542	1,208,573	—	—	2,904,371
Loans in Process	66,703	275,000	40,265	500	150,000
Advance Pmts. by Borrowers	743,364	396,732	418,253	59,167	483,531
Other Liabilities	694,962	72,308	145,835	1,664	615,384
Deferred Credits	31,185	153,539	114,212	135	1,087,107
Specific Reserves	46,681	26,387	1,703	—	21,357
General Reserves	2,213,990	2,308,550	2,054,299	208,160	3,156,999
Special Reserves	—	—	—	—	—
Undivided Profits	—	—	3,655,844	225,599	915,989
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$73,929,877	$77,758,726	$57,172,774	$6,764,939	$93,901,758

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Mayflower Savings and Loan Ass'n.	Mercer Savings and Loan Ass'n.	Metuchen Savings and Loan Ass'n.	Midtown Savings and Loan Ass'n.	Millington Savings and Loan Ass'n.
Street Address	72 S. Livingston Ave.	1225 Brunswick Ave.	429 Main St.	1030 Broad St.	1932 Long Hill Road
City	Livingston	Lawrence Twp., Trenton	Metuchen	Newark	Millington
Date of Incorporation	February 20, 1936	December 21, 1911	September 7, 1897	November 3, 1939	October 11, 1911
Name of Managing Officer	Louis A. Horwitz	Leonard M. Willis	Katherine J. Liseno	Lawrence Sachs	Fred H. Lachenauer
Telephone Number	(201) 992-6262	(609) 394-7184	(201) 548-7400	(201) 622-3366	(201) 647-3030
Assets					
Mortgage Loans	$44,528,704	$28,391,116	$33,739,501	$77,137,694	$20,618,324
Account Loans	406,656	413,747	612,862	525,136	1,044,333
Education Loans	1,534,790	—	863,776	—	—
Home Improvement Loans	387,720	183,441	407,766	—	414,659
Consumer Loans	—	—	117,099	—	—
Real Estate Owned	—	34,633	96,393	—	—
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	449,500	251,400	321,900	753,500	196,700
U.S. Government Obligations	1,649,323	—	—	999,361	985,967
Other Investments	4,300,000	3,280,486	3,312,870	3,775,000	800,000
Cash	592,636	408,395	555,736	602,586	412,184
Fixed Assets (net)	266,027	449,635	337,961	714,766	117,778
Investments in Service Corps.	—	—	42,200	761,022	5,000
Other Assets	223,086	338,771	289,400	433,583	152,582
Total Assets	$54,338,442	$33,751,624	$40,697,464	$85,702,648	$24,747,527
Liabilities & Net Worth					
Deposits	$49,975,282	$30,631,434	$36,797,636	$70,672,126	$21,878,107
Advances and Borrowings	—	831,339	2,250,000	6,673,946	803,014
Loans in Process	—	12,000	8,500	2,060,900	64,500
Advance Pmts. by Borrowers	292,695	91,720	246,379	603,007	—
Other Liabilities	580,563	525,854	60,204	1,044,054	8,568
Deferred Credits	122,346	474,588	36,682	613,538	18,796
Specific Reserves	—	75,275	—	—	6,541
General Reserves	2,070,000	941,066	1,391,062	2,596,365	750,200
Special Reserves	—	—	—	—	231,298
Undivided Profits	1,297,556	168,348	(92,999)	1,438,712	986,503
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$54,338,442	$33,751,624	$40,697,464	$85,702,648	$24,747,527

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Millville Savings and Loan Ass'n.	Monmouth Savings and Loan Ass'n.	Monroe Savings and Loan Ass'n.	Mutual Aid Savings and Loan Ass'n.	Nassau Savings and Loan Ass'n.
Street Address	219 N. High Street	Broad & Bergen Place	114 South Main St.	Highway 71 & Main St.	188 Nassau St.
City	Millville	Red Bank	Williamstown	Manasquan	Princeton
Date of Incorporation	October 16, 1941	March 22, 1887	January 31, 1870	December 20, 1923	March 17, 1924
Name of Managing Officer	Daniel F. Baer	W.E. Holloman	Richard R. Sica	Gerald F. McMaster	Walter B. Foster, Jr.
Telephone Number	(609) 825-0809	(201) 741-3700	(609) 629-6439	(201) 223-3434	(609) 924-4498
Assets					
Mortgage Loans	$31,834,625	$42,137,493	$11,027,121	$74,195,629	$80,588,015
Account Loans	594,772	1,001,055	377,960	515,576	724,102
Education Loans	—	—	278,409	1,759,528	22,368
Home Improvement Loans	247,813	9,364	469,645	6,641,316	902,468
Consumer Loans	—	—	—	—	—
Real Estate Owned	—	—	32,167	—	177,150
Real Estate Sold on Contract	25,334	—	19,939	—	—
F.H.L.B. Stock	302,100	460,500	108,300	698,400	639,900
U.S. Government Obligations	—	2,000,527	50,035	—	47,500
Other Investments	1,765,408	603,036	3,297,399	2,757,597	2,978,782
Cash	3,777,896	91,034	258,363	654,466	938,059
Fixed Assets (net)	239,901	1,498,374	172,010	1,219,113	2,578,893
Investments in Service Corps.	20,081	6,000	20,000	—	2,000
Other Assets	194,809	159,025	117,380	451,213	5,000,287
Total Assets	$39,002,739	$47,966,408	$16,228,728	$88,892,838	$94,599,524
Liabilities & Net Worth					
Deposits	$34,762,509	$41,927,613	$15,238,429	$68,878,780	$73,416,222
Advances and Borrowings	959,621	3,424,458	—	13,499,262	13,566,300
Loans in Process	72,200	—	45,385	108,500	3,006,950
Advance Pmts. by Borrowers	—	573,818	—	521,599	280,513
Other Liabilities	544,907	104,537	320,012	705,597	1,085,471
Deferred Credits	115,801	190,790	—	246,029	25,075
Specific Reserves	12,567	994	17,996	—	60,777
General Reserves	1,194,335	1,905,926	283,662	3,221,411	2,626,794
Special Reserves	—	—	88,694	—	—
Undivided Profits	1,340,799	555,473	268,770	1,683,874	1,465,762
Current Net Earnings	—	(717, 201)	(34,220)	—	(934,340)
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$39,002,739	$47,966,408	$16,228,728	$88,892,838	$94,599,524

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Newton Savings and Loan Ass'n.	Northern Valley-Englewood Savings and Loan Ass'n.	North Jersey Savings and Loan Ass'n.	Nutley Savings and Loan Ass'n.	Ocean City Home Savings and Loan Ass'n.
Street Address	15 Trinity Street	70 Engle Street	625 Main Ave.	371 Franklin Ave.	1001 Asbury Avenue
City	Newton	Englewood	Passaic	Nutley	Ocean City
Date of Incorporation	August 25, 1890	May 10, 1887	February 17, 1939	January 2, 1920	December 4, 1912
Name of Managing Officer	John Goriscak	John B. Zanetti	Warren H. Klemt	John V. Kelly	Robert L. Smith, II
Telephone Number	(201) 383-2211	(201) 568-0700	(201) 773-5900	(201) 661-3200	(609) 399-0012
Assets					
Mortgage Loans	$21,641,481	$111,402,987	$430,351,111	$152,325,455	$18,739,440
Account Loans	235,787	1,128,908	2,848,512	713,556	227,395
Education Loans	—	5,535,603	1,278,204	200,078	—
Home Improvement Loans	52,796	336,570	505,444	309,774	—
Consumer Loans	—	100,066	—	147,159	—
Real Estate Owned	82,825	—	20,569	1	—
Real Estate Sold on Contract	8,013	—	—	—	—
F.H.L.B. Stock	217,500	1,224,300	4,814,200	1,578,500	179,000
U.S. Government Obligations	1,175,910	3,631,301	600,050	1,226,615	9,740
Other Investments	1,167,317	42,775,787	11,351,925	35,156,877	8,960,398
Cash	130,688	1,896,056	8,020,753	2,333,476	454,877
Fixed Assets (net)	782,039	2,105,463	3,415,809	2,193,020	510,519
Investments in Service Corps.	—	5,000	1,339,492	61,750	—
Other Assets	142,734	613,698	18,237,207	1,014,236	82,475
Total Assets	$25,637,090	$170,755,739	$482,783,276	$197,260,497	$29,163,844
Liabilities & Net Worth					
Deposits	$24,146,362	$159,538,377	$377,435,196	$169,297,987	$25,885,573
Advances and Borrowings	413,143	—	73,552,923	14,231,469	—
Loans in Process	—	181,250	407,698	—	—
Advance Pmts. by Borrowers	—	1,563,181	2,631,235	1,291,851	57,267
Other Liabilities	281,756	301,932	7,981,960	3,397,126	109,556
Deferred Credits	44,825	475,571	8,453,383	—	—
Specific Reserves	554	(389,062)	431,390	45,692	1,000
General Reserves	750,450	6,135,835	11,889,491	6,274,605	1,253,312
Special Reserves	—	—	—	—	—
Undivided Profits	—	2,948,655	—	2,721,767	1,857,136
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$25,637,090	$170,755,739	$482,783,276	$197,260,497	$29,163,844

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Old Borough Savings and Loan Ass'n.	Oritani Savings and Loan Ass'n.	Palisade Savings and Loan Ass'n.	Pamrapo Savings and Loan Ass'n.	Polifly Savings and Loan Ass'n.
Street Address	1434 S. Broad Street	321 Main Street	5310 Bergenline Ave.	611 Avenue C	181 Boulevard
City	Trenton	Hackensack	West New York	Bayonne	Hasbrouck Heights
Date of Incorporation	May 11, 1928	March 18, 1911	March 31, 1891	January 24, 1887	April 23, 1924
Name of Managing Officer	Frank M. Russo	Philip D. Wyks	Douglas H. Lane, Jr.	William J. Campbell	Theodore L. Van Dam
Telephone Number	(609) 393-4148	(201) 343-3800	(201) 866-6700	(201) 339-4600	(201) 288-3960
Assets					
Mortgage Loans	$82,520,044	$210,462,083	$80,189,580	$126,148,669	$98,618,959
Account Loans	591,341	10,000	846,077	668,365	1,104,435
Education Loans	1,577,320	2,664	716,855	3,705,110	315,671
Home Improvement Loans	507,634	—	42,051	3,582,460	122,434
Consumer Loans	128,220	—	—	321,827	—
Real Estate Owned	26,924	552,399	—	18,443	—
Real Estate Sold on Contract	—	88,197	—	—	—
F.H.L.B. Stock	755,400	2,275,000	742,400	1,197,100	849,000
U.S. Government Obligations	199,686	10,834,650	12,314,669	2,100,259	8,481,341
Other Investments	7,816,824	6,748,723	2,632,629	6,585,436	—
Cash	1,684,802	59,554,064	1,290,352	1,179,292	776,187
Fixed Assets (net)	939,793	4,621,027	1,448,919	1,563,164	934,565
Investments in Service Corps.	—	2,486,648	—	—	5,000
Other Assets	1,449,719	1,548,706	451,084	633,000	939,521
Total Assets	$98,197,707	$299,184,161	$100,674,616	$147,703,125	$112,147,113
Liabilities & Net Worth					
Deposits	$77,706,734	$248,325,307	$91,253,689	$130,487,295	$102,512,823
Advances and Borrowings	15,855,745	3,865,000	246,270	8,350,570	—
Loans in Process	580,000	4,348,338	12,100	—	1,021,750
Advance Pmts. by Borrowers	222,924	3,102,256	618,885	1,253,631	900,694
Other Liabilities	1,289,258	12,597,780	140,588	314,595	793,230
Deferred Credits	250,906	787,487	546,924	510,137	220,796
Specific Reserves	11,268	65,490	—	38,964	44,023
General Reserves	2,160,177	11,718,587	3,346,430	4,459,263	3,909,356
Special Reserves	—	—	—	—	—
Undivided Profits	120,695	14,373,916	4,509,730	2,288,670	2,744,441
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$98,197,707	$299,184,161	$100,674,616	$147,703,125	$112,147,113

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name Street Address City	Princeton Savings and Loan Ass'n. 132 Nassau St. Princeton	Progressive Savings and Loan Ass'n. 159 Broadway Hillsdale	Prospect Park Savings and Loan Ass'n. 396 Haledon Avenue Haledon	Pulaski Savings and Loan Ass'n. 860-18th Avenue Irvington	Pulawski Savings and Loan Ass'n. 6 Jackson Street South River
Date of Incorporation	June 7, 1917	May 9, 1893	June 12, 1926	June 17, 1943	November 6, 1916
Name of Managing Officer	Robert H. Schafer	Margaret Butterfield	Russell L. Frignoca	William Palka	Benjamin S. Konopacki
Telephone Number	(609) 924-0076	(201) 664-4576	(201) 790-3400	(201) 374-8900	(201) 257-2400
Assets					
Mortgage Loans	$156,203,540	$9,454,370	$111,431,364	$71,955,472	$116,975,847
Account Loans	1,137,975	154,721	1,447,522	479,597	1,459,021
Education Loans	557,959	—	1,368,800	—	1,417,232
Home Improvement Loans	1,085,556	37,040	1,928,607	—	—
Consumer Loans	1,027,954	—	3,939,958	—	—
Real Estate Owned	17,631	—	—	69,820	—
Real Estate Sold on Contract	—	—	218,200	174,430	—
F.H.L.B. Stock	1,396,100	101,600	975,100	729,100	947,100
U.S. Government Obligations	3,165,369	1,448,558	5,600,186	1,603,991	1,696,602
Other Investments	9,667,391	—	2,125,982	4,141,837	10,259,364
Cash	1,262,517	644,355	887,166	935,848	1,603,196
Fixed Assets (net)	1,919,809	50,728	1,164,048	647,083	1,006,544
Investments in Service Corps.	10,000	—	537,449	—	—
Other Assets	1,470,482	84,750	439,304	602,012	419,334
Total Assets	$178,922,283	$11,976,122	$132,063,686	$81,339,190	$135,784,240
Liabilities & Net Worth					
Deposits	$145,003,090	$10,411,655	$111,030,491	$74,588,316	$129,649,449
Advances and Borrowings	27,360,991	—	15,774,195	—	591,771
Loans in Process	1,619,283	—	1,068,878	123,750	55,622
Advance Pmts. by Borrowers	446,241	150,580	985,686	351,944	590,688
Other Liabilities	592,092	156,644	552,542	1,380,900	194,138
Deferred Credits	491,515	1,251	411,867	132,553	441,499
Specific Reserves	82,396	—	22,164	108,982	32,350
General Reserves	3,326,675	545,000	2,502,563	3,656,371	2,985,030
Special Reserves	—	—	—	—	—
Undivided Profits	—	710,992	690,497	996,374	2,008,047
Current Net Earnings	—	—	(975,197)	—	(764,354)
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$178,922,283	$11,976,122	$132,063,686	$81,339,190	$135,784,240

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Queen City Savings and Loan Ass'n.	Ramsey's Savings and Loan Ass'n.	Raritan Valley Savings and Loan Ass'n.	Reliance Savings and Loan Ass'n.	Revere Savings and Loan Ass'n.
Street Address	107 Park Ave.	18 N. Spruce Street	Rt. 18 & W. Ferris St.	1525 Irving Street	14 Morristown Road
City	Plainfield	Ramsey	East Brunswick	Rahway	Bernardsville
Date of Incorporation	March 1, 1888	August 26, 1890	January 10, 1925	January 29, 1920	January 20, 1920
Name of Managing Officer	Gerald R. O'Keeffe	George H. Larson	Joseph Paparatto	John J. McNamara	Thomas J. Norton
Telephone Number	(201) 757-4400	(201) 327-0062	(201) 238-5775	(201) 388-2202	(201) 221-9100
Assets					
Mortgage Loans	$290,487,835	$23,829,782	$71,617,431	$30,400,726	$41,202,747
Account Loans	2,604,988	454,464	855,730	433,504	635,578
Education Loans	4,151,224	244,078	743,206	—	850,815
Home Improvement Loans	714,842	1,367,471	24,929	556,184	888,973
Consumer Loans	2,285,280	143,490	1,312,924	319,696	92,623
Real Estate Owned	108,612	—	—	—	—
Real Estate Sold on Contract	14,797	—	—	—	—
F.H.L.B. Stock	2,621,400	198,700	762,500	267,200	356,200
U.S. Government Obligations	37,010,309	150,000	1,102,742	699,594	9,796,789
Other Investments	14,109,561	2,051,224	4,474,182	3,375,000	195,811
Cash	2,250,682	274,538	7,220,890	172,889	1,279,355
Fixed Assets (net)	4,364,529	248,309	1,255,393	588,178	558,507
Investments in Service Corps.	126,900	10,338	822,273	—	446,308
Other Assets	7,383,927	84,209	706,917	586,825	303,286
Total Assets	$368,234,886	$29,056,603	$90,899,117	$37,399,796	$56,606,992
Liabilities & Net Worth					
Deposits	$295,238,386	$26,664,466	$66,607,839	$33,600,533	$50,858,359
Advances and Borrowings	53,549,989	458,333	15,927,707	1,306,778	2,894,060
Loans in Process	2,015,097	923,630	466,131	243,500	22,100
Advance Pmts. by Borrowers	1,423,844	64,698	1,991,948	177,391	356,095
Other Liabilities	6,480,770	1,431	989,176	110,411	717,233
Deferred Credits	1,538,572	—	234,195	250,701	683,161
Specific Reserves	89,956	4,765	19,809	17,775	23,305
General Reserves	7,898,272	675,918	2,240,730	1,000,056	1,145,921
Special Reserves	—	—	—	—	—
Undivided Profits	—	496,802	1,230,954	692,651	672,427
Current Net Earnings	—	(233,440)	—	—	(765,669)
Capital Stock	—	—	181,600	—	—
Paid in Surplus	—	—	1,009,028	—	—
Total Liabilities & Net Worth	$368,234,886	$29,056,603	$90,899,117	$37,399,796	$56,606,992

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name Street Address City	Ridgewood Savings and Loan Ass'n. 55 No. Broad Street Ridgewood	River Edge Savings and Loan Ass'n. 876 Kinderkamack Rd. River Edge	Riverside Savings and Loan Ass'n. 15 Scott St. Riverside	Robert Treat Savings and Loan Ass'n. 1152 So. Orange Avenue Newark	Roebling Savings and Loan Ass'n. Rt. 130 & Delaware Ave., Florence Twp., Roebling
Date of Incorporation	April 2, 1885	September 29, 1920	May 5, 1886	August 11, 1905	January 2, 1923
Name of Managing Officer	Robert S. Monteith	Mildred J. Colon	William L. Camishion	Walter C. Provost	Joseph DiLeo
Telephone Number	(201) 445-4000	(201) 261-0100	(609) 461-0461	(201) 373-2344	(609) 499-0355
Assets					
Mortgage Loans	$38,499,125	$48,371,775	$48,185,889	$52,828,969	$8,254,135
Account Loans	604,200	602,032	943,961	394,139	264,545
Education Loans	752,745	588,963	—	689,159	153,250
Home Improvement Loans	436,852	79,611	1,370,117	—	321,852
Consumer Loans	—	—	267,163	—	372,258
Real Estate Owned	182,953	90,985	—	191,089	—
Real Estate Sold on Contract	—	—	25,034	15,513	36,686
F.H.L.B. Stock	409,600	557,300	500,000	544,000	70,200
U.S. Government Obligations	—	—	253,000	—	477,602
Other Investments	2,650,000	6,414,050	3,159,322	4,218,442	758,502
Cash	338,351	1,208,010	482,232	373,442	571,481
Fixed Assets (net)	180,931	529,772	461,373	722,681	359,580
Investments in Service Corps.	10,000	117,264	61,459	6,000	—
Other Assets	224,716	6,065,140	399,062	209,748	31,770
Total Assets	$44,289,473	$64,624,902	$56,108,612	$60,193,182	$11,671,861
Liabilities & Net Worth					
Deposits	$39,378,102	$48,772,698	$47,112,764	$51,593,384	$10,663,326
Advances and Borrowings	500,000	13,823,000	5,674,043	4,880,170	531,714
Loans in Process	174,000	12,800	877,052	—	36,000
Advance Pmts. by Borrowers	365,814	242,974	6,124	132,347	42,496
Other Liabilities	11,409	457,224	645,559	129,039	2,718
Deferred Credits	80,293	88,664	165,747	523,484	36,267
Specific Reserves	92,212	10,336	38,352	26,222	5,455
General Reserves	1,830,889	1,217,206	1,269,616	1,755,933	191,600
Special Reserves	—	—	—	—	—
Undivided Profits	1,856,754	—	319,355	1,152,603	219,047
Current Net Earnings	—	—	—	—	(56,762)
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$44,289,473	$64,624,902	$56,108,612	$60,193,182	$11,671,861

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Roma Savings and Loan Ass'n.	Roselle Savings and Loan Ass'n.	Sayreville Savings and Loan Ass'n.	Schuyler Savings and Loan Ass'n.	Security Savings and Loan Ass'n.
Street Address	485 Hamilton Avenue	235 Chestnut St.	Rte. 34 & Anchor Blvd.	24 Davis Ave.	818 Landis Ave.
City	Trenton	Roselle	Old Bridge Twp.	Kearny	Vineland
Date of Incorporation	September 20, 1920	May 25, 1889	October 18, 1923	September 3, 1924	December 7, 1942
Name of Managing Officer	Rudolph A. Palombi	John R. Kliner	Daniel J. Carney	Henry Maddi	Ronald A. Seagraves
Telephone Number	(609) 599-9301	(201) 245-1885	(201) 254-3600	(201) 991-7260	(609) 691-2400
Assets					
Mortgage Loans	$103,838,221	$80,200,344	$38,896,143	$14,877,144	$185,631,048
Account Loans	1,399,925	658,253	673,348	95,798	1,156,580
Education Loans	1,556,693	1,331,726	—	292,733	1,873,746
Home Improvement Loans	1,178,741	—	399,735	111,748	958,186
Consumer Loans	50,586	—	—	—	1,524,108
Real Estate Owned	—	526	—	—	576,470
Real Estate Sold on Contract	19,073	9,327	—	—	634,000
F.H.L.B. Stock	910,000	775,700	350,200	133,400	1,355,000
U.S. Government Obligations	1,025,946	100,000	1,411,123	340,000	500,000
Other Investments	20,283,425	11,432,000	2,171,091	1,148,000	8,521,960
Cash	2,026,575	1,483,160	653,176	305,341	1,071,406
Fixed Assets (net)	1,113,240	537,752	503,692	275,903	2,424,994
Investments in Service Corps.	—	—	—	—	3,429,970
Other Assets	2,892,141	368,830	446,863	9,115	8,651,996
Total Assets	$136,294,566	$96,897,618	$45,505,371	$17,589,182	$218,309,464
Liabilities & Net Worth					
Deposits	$122,526,771	$88,226,777	$37,488,568	$16,145,550	$164,956,119
Advances and Borrowings	3,977,891	1,080,631	5,922,637	249,230	22,262,207
Loans in Process	10,000	16,000	6,300	—	6,292,929
Advance Pmts. by Borrowers	241,770	136,980	341,281	—	671,474
Other Liabilities	2,172,335	62,801	764,148	279,663	2,336,168
Deferred Credits	1,127,427	500,774	171,371	—	9,692,373
Specific Reserves	9,136	3,628	33,771	2,647	21,162
General Reserves	3,682,700	3,439,100	1,376,161	550,470	4,909,003
Special Reserves	—	—	—	—	—
Undivided Profits	2,546,536	3,430,927	263,460	359,696	7,168,029
Current Net Earnings	—	—	(862,326)	1,926	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$136,294,566	$96,897,618	$45,505,371	$17,589,182	$218,309,464

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Shadow Lawn Savings and Loan Ass'n.	Somerset Savings and Loan Ass'n.	South Bergen Savings and Loan Ass'n.	South Jersey Savings and Loan Ass'n.	Spencer Savings and Loan Ass'n.
Street Address	600 Broadway	220 W. Union Ave.	250 Valley Blvd.	1501 Black Horse Pike	34 Outwater Lane
City	Long Branch	Bound Brook	Wood-Ridge	Turnersville	Garfield
Date of Incorporation	December 13, 1927	May 4, 1887	April 27, 1927	March 10, 1926	July 5, 1939
Name of Managing Officer	Royal E. Fliedner	David M. Prugh	D. P. Sammarco	Robert J. Colacicco	Charles Duess
Telephone Number	(201) 222-1100	(201) 560-1700	(201) 939-3400	(609) 629-6000	(201) 772-6700
Assets					
Mortgage Loans	$413,831,208	$164,863,758	$70,377,811	$81,150,652	$277,264,353
Account Loans	3,993,459	948,624	506,089	742,477	1,230,698
Education Loans	8,956,605	2,902,969	—	1,198,610	—
Home Improvement Loans	13,488,382	1,523,106	—	8,818	—
Consumer Loans	2,345,954	581,090	—	—	—
Real Estate Owned	—	33,751	—	—	134,984
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	3,607,700	1,520,800	678,000	745,500	2,663,700
U.S. Government Obligations	5,160,060	702,955	—	3,970,355	1,659,181
Other Investments	18,570,138	17,255,103	12,156,181	5,536,966	89,711,487
Cash	776,239	2,186,717	734,211	579,838	5,802,516
Fixed Assets (net)	7,450,358	3,264,386	387,703	1,665,739	2,647,908
Investments in Service Corps.	831,992	107,495	5,000	—	—
Other Assets	10,470,019	871,076	281,626	674,034	1,050,715
Total Assets	$489,482,114	$196,761,830	$85,126,621	$96,272,989	$382,165,542
Liabilities & Net Worth					
Deposits	$399,235,323	$180,702,283	$77,326,859	$84,276,413	$346,376,921
Advances and Borrowings	65,685,592	1,791,321	—	6,491,218	22,006
Loans in Process	1,370,754	1,306,250	74,500	465,187	726,000
Advance Pmts. by Borrowers	1,827,204	1,236,515	24,361	368,989	2,265,482
Other Liabilities	3,003,083	1,606,998	1,384,805	204,604	7,687,288
Deferred Credits	2,064,746	386,637	50,259	777,078	1,017,071
Specific Reserves	95,855	58,321	32,976	3,027	101,053
General Reserves	12,751,751	6,893,106	2,831,000	3,686,473	11,520,921
Special Reserves	—	—	—	—	—
Undivided Profits	3,447,806	2,780,399	3,401,861	—	12,525,485
Current Net Earnings	—	—	—	—	(76,685)
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$489,482,114	$196,761,830	$85,126,621	$96,272,989	$382,165,542

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name Street Address City	Statewide Savings and Loan Ass'n. 70 Sip Ave. Jersey City	Sturdy Savings and Loan Ass'n. 9417 Third Ave. Stone Harbor	Suburban Savings and Loan Ass'n. 1401 Valley Road Wayne	Tri-County Savings and Loan Ass'n. 1498 Mt. Ephraim Ave. Camden	Trident Savings and Loan Ass'n. 760 Clinton Ave. Newark
Date of Incorporation	August 6, 1943	June 26, 1922	August 30, 1919	November 16, 1923	February 7, 1922
Name of Managing Officer	Edward A. Mallaney	John L. Armour	Stuart Coven	William J. Johnston, Jr.	George Halski
Telephone Number	(201) 653-1117	(609) 368-2911	(201) 628-9400	(609) 966-1200	(201) 371-1120
Assets					
Mortgage Loans	$223,677,577	$55,165,915	$1,758,299,501	$21,458,631	$16,933,292
Account Loans	2,651,716	1,263,397	5,803,705	275,710	223,225
Education Loans	5,058,309	353,841	—	111,379	10,703
Home Improvement Loans	7,452,945	339,879	14,921,175	1,183,536	25,162
Consumer Loans	398,799	—	16,415,687	593,285	—
Real Estate Owned	—	—	480,741	251,278	48,789
Real Estate Sold on Contract	—	3,955	—	39,174	70,155
F.H.L.B. Stock	2,538,500	497,600	16,667,700	221,200	173,600
U.S. Government Obligations	28,306,473	—	19,464,609	540,076	775,000
Other Investments	3,717,359	5,555,000	20,592,648	1,969,483	2,700,000
Cash	5,375,151	1,001,820	33,951,115	189,876	118,592
Fixed Assets (net)	4,099,418	1,087,908	17,299,691	270,646	139,755
Investments in Service Corps.	79,671	—	128,212,045	265,357	20,000
Other Assets	28,837,100	125,459	87,544,152	153,498	203,401
Total Assets	$312,193,018	$65,394,774	$2,119,652,769	$27,523,129	$21,441,674
Liabilities & Net Worth					
Deposits	$282,611,780	$59,694,561	$1,455,590,490	$24,744,707	$19,611,862
Advances and Borrowings	11,654,555	364,567	578,574,254	1,459,199	378,507
Loans in Process	—	225,200	1,720,585	324,993	—
Advance Pmts. by Borrowers	584,544	—	4,510,880	102,675	132,281
Other Liabilities	783,418	229,413	37,619,284	458,676	133,906
Deferred Credits	5,857,531	67,677	27,016,709	3,770	25,616
Specific Reserves	85,815	1,500	385,653	79,634	7,202
General Reserves	9,780,019	2,684,721	—	1,012,134	850,000
Special Reserves	—	—	—	—	—
Undivided Profits	835,356	2,037,049	30,180,654	(559,477)	505,878
Current Net Earnings	—	90,086	(15,945,740)	(545,444)	(203,578)
Capital Stock	—	—	—	50,000	—
Paid in Surplus	—	—	—	392,262	—
Total Liabilities & Net Worth	$312,193,018	$65,394,774	$2,119,652,769	$27,523,129	$21,441,674

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Union City Savings and Loan Ass'n.	United Savings and Loan Ass'n.	United Savings Savings and Loan Ass'n.	United Roosevelt Savings and Loan Ass'n.	University Savings and Loan Ass'n.
Street Address	4200 Bergenline Ave.	136 Market Street	70 N. Montgomery St.	1[illegible]-15 Cooke Ave.	911 Livingston Ave.
City	Union City	Paterson	Trenton	Carteret	North Brunswick
Date of Incorporation	January 24, 1941	February 5, 1941	November 17, 1915	June 29, 1914	February 21, 1891
Name of Managing Officer	Richard W. Loeffler, Jr.	Donald J. Moskowitz	Thomas J. Lynam	Emil E. Mudrak	Anthony P. Sabatello
Telephone Number	(201) 867-6231	(201) 279-6200	(609) 394-5252	(201) 541-5445	(201) 246-2530
Assets					
Mortgage Loans	$43,503,503	$115,456,016	$144,688,451	$37,527,517	$31,403,799
Account Loans	86,909	436,905	817,118	251,308	614,862
Education Loans	—	2,500	2,816,973	—	359,038
Home Improvement Loans	3,853	—	603,657	—	109,287
Consumer Loans	—	—	—	—	—
Real Estate Owned	—	—	98,324	—	—
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	437,500	1,336,700	1,284,200	360,900	339,600
U.S. Government Obligations	1,735,870	1,000,000	2,997,564	5,000	150,000
Other Investments	2,200,000	8,975,000	25,484,769	7,478,000	970,828
Cash	982,307	939,774	1,183,790	606,530	204,885
Fixed Assets (net)	547,359	1,090,634	1,440,022	656,357	490,153
Investments in Service Corps.	5,000	26,000	—	—	—
Other Assets	249,312	995,115	3,504,108	192,166	243,318
Total Assets	$49,751,613	$130,258,644	$184,918,976	$47,077,778	$34,885,770
Liabilities & Net Worth					
Deposits	$43,865,788	$119,667,002	$164,862,240	$42,530,485	$27,391,436
Advances and Borrowings	60,299	1,045,799	5,278,132	—	6,373,004
Loans in Process	—	473,000	3,347,572	—	—
Advance Pmts. by Borrowers	359,573	816,851	—	264,395	194,320
Other Liabilities	524,572	237,037	2,909,541	737,851	149,048
Deferred Credits	25,559	—	258,697	264,897	56,459
Specific Reserves	20,342	11,851	288,791	635	37,787
General Reserves	2,222,620	4,749,350	6,762,920	1,397,500	683,716
Special Reserves	—	—	—	—	—
Undivided Profits	2,672,861	3,257,754	1,211,083	1,882,015	—
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$49,751,613	$130,258,644	$184,918,976	$47,077,778	$34,885,770

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Valley Savings and Loan Ass'n.	Volunteer Savings and Loan Ass'n.	Wayne Savings and Loan Ass'n.	West Essex Savings and Loan Ass'n.	West Orange Savings and Loan Ass'n.
Street Address	15 Ver Valen St.	187 Main Street	1255 Hamburg Turnpike	417 Bloomfield Ave.	487 Pleasant Valley Way
City	Closter	Little Ferry	Wayne	Caldwell	West Orange
Date of Incorporation	February 9, 1888	June 22, 1925	August 29, 1921	October 22, 1915	July 31, 1957
Name of Managing Officer	John A. Ruckstuhl	Edward P. Kinchley, Jr.	Cortland Munn	Leopold W. Montanaro	Richard Duess
Telephone Number	(201) 768-4600	(201) 641-3331	(201) 694-2300	(201) 226-7911	(201) 731-4630
Assets					
Mortgage Loans	$137,490,435	$12,519,678	$76,165,398	$85,143,920	$33,939,741
Account Loans	1,183,592	291,539	474,313	705,033	187,653
Education Loans	3,685,329	788,375	388,386	1,538,427	28,260
Home Improvement Loans	1,082,851	340,506	66,031	482,440	122,253
Consumer Loans	1,422,218	—	—	83,739	—
Real Estate Owned	129,592	123,012	86,910	—	—
Real Estate Sold on Contract	—	—	10,232	—	—
F.H.L.B. Stock	1,122,000	120,400	809,700	721,300	294,800
U.S. Government Obligations	6,403,094	—	—	3,992,048	—
Other Investments	13,468,417	563,654	4,297,562	7,085,420	3,320,420
Cash	13,686,489	1,259,851	1,173,037	551,696	261,361
Fixed Assets (net)	2,326,660	582,468	201,076	1,207,289	557,381
Investments in Service Corps.	148,000	—	—	742,230	—
Other Assets	646,882	102,542	364,394	672,910	260,959
Total Assets	$182,795,559	$16,692,025	$84,037,039	$102,926,452	$38,972,828
Liabilities & Net Worth					
Deposits	$165,004,251	$15,609,763	$73,444,333	$78,781,771	$34,239,458
Advances and Borrowings	—	—	3,931,427	16,676,166	1,491,218
Loans in Process	1,429,000	1,600	21,000	2,021,835	8,000
Advance Pmts. by Borrowers	1,412,300	110,210	907,861	103,591	297,416
Other Liabilities	2,496,932	7,053	157,848	1,277,059	589,281
Deferred Credits	585,538	208,527	179,275	328,382	166,591
Specific Reserves	10,198	21,932	33,608	8,241	6,091
General Reserves	4,822,531	651,300	3,241,183	2,576,427	1,645,380
Special Reserves	—	—	—	—	—
Undivided Profits	7,034,809	137,592	2,120,504	1,152,980	529,393
Current Net Earnings	—	(55,952)	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$182,795,559	$16,692,025	$84,037,039	$102,926,452	$38,972,828

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name Street Address City	Westwood Savings and Loan Ass'n. 287 Kinderkamack Rd. Westwood	White Horse Savings and Loan Ass'n. 3745 Quakerbridge Rd. Hamilton Twp., Trenton	Yorkwood Savings and Loan Ass'n. Depot Plaza Maplewood	Young Men's Savings and Loan Ass'n. 85 W. Broad St. Bridgeton
Date of Incorporation	January 20, 1906	October 20, 1926	April 27, 1910	January 28, 1913
Name of Managing Officer	William J. Woods	John E. Bishop	O. Vincent McNany	Frank Chiappine
Telephone Number	(201) 664-2108	(609) 586-8200	(201) 762-2302	(609) 451-5800
Assets				
Mortgage Loans	$10,909,945	$22,504,714	$146,777,664	$69,514,941
Account Loans	142,230	184,428	1,203,320	690,461
Education Loans	67,635	45,800	2,904,568	—
Home Improvement Loans	197,991	151,907	513,616	156,206
Consumer Loans	—	—	—	—
Real Estate Owned	—	18,008	—	6,710
Real Estate Sold on Contract	—	—	—	21,399
F.H.L.B. Stock	111,800	231,500	1,358,400	697,900
U.S. Government Obligations	—	749,220	—	775,726
Other Investments	3,399,541	2,770,609	16,289,985	6,704,901
Cash	102,464	1,121,872	1,516,121	2,506,653
Fixed Assets (net)	28,199	926,911	1,154,940	812,811
Investments in Service Corps.	—	1,000	1,341,621	19,503
Other Assets	35,441	172,930	574,633	1,564,438
Total Assets	$14,995,246	$28,878,899	$173,634,868	$83,471,649
Liabilities & Net Worth				
Deposits	$13,963,769	$26,946,885	$140,203,126	$77,826,477
Advances and Borrowings	—	—	24,122,500	123,136
Loans in Process	—	—	1,692,109	—
Advance Pmts. by Borrowers	503	160,439	925,025	—
Other Liabilities	195,665	956,273	2,414,946	1,159,272
Deferred Credits	3,272	20,625	865,850	883,448
Specific Reserves	1,539	9,079	55,060	29,860
General Reserves	595,000	1,222,210	4,932,253	2,840,355
Special Reserves	—	—	—	—
Undivided Profits	235,498	(232,307)	(1,576,001)	609,101
Current Net Earnings	—	(204,305)	—	—
Capital Stock	—	—	—	—
Paid in Surplus	—	—	—	—
Total Liabilities & Net Worth	$14,995,246	$28,878,899	$173,634,868	$83,471,649

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name Street Address City	Beverly Building and Loan Ass'n. 415 Cooper Street Beverly	Bridge View Building and Loan Ass'n. 2614 Federal St. Camden	Business Men's Building and Loan Ass'n. 525 Cooper St. Camden	Chambersburg Building and Loan Ass'n. 1121 S. Broad St. Trenton	Clayton Building Association Delsea Dr. & High St. Clayton
Date of Incorporation	January 12, 1868	May 24, 1924	November 19, 1913	October 21, 1921	April 15, 1880
Name of Managing Officer	Margaret H. Van Sciver	Thomas Pennestri	H.R. Hunt	Alfred O. Stonaker	Michael Lachowicz, Jr.
Telephone Number	(609) 386-5024	(609) 665-4845	(609) 547-3643	(609) 883-6224	(609) 694-1331
Assets					
Mortgage Loans	$828,856	$284,383	$120,122	$150,772	$516,293
Account Loans	20,502	8,524	—	790	32,941
Education Loans	—	—	—	—	—
Home Improvement Loans	23,771	—	—	16,121	—
Consumer Loans	—	—	—	—	—
Real Estate Owned	32,646	—	—	—	—
Real Estate Sold on Contract	9,670	—	—	—	—
F.H.L.B. Stock	—	—	—	—	—
U.S. Government Obligations	19,961	—	—	—	52,106
Other Investments	—	—	—	10,000	—
Cash	2,147	4,782	9,488	14,650	3,483
Fixed Assets (net)	4,920	8	—	91	150
Investments in Service Corps.	3,388	—	—	—	—
Other Assets	—	2,451	170	722	363
Total Assets	$945,861	$300,148	$129,780	$193,146	$605,336
Liabilities & Net Worth					
Deposits	$755,842	$247,075	$103,360	$131,995	$412,773
Advances and Borrowings	50,000	30,000	—	20,000	—
Loans in Process	—	—	—	—	—
Advance Pmts. by Borrowers	—	87	—	—	6,420
Other Liabilities	6,376	893	512	6,219	8,376
Deferred Credits	—	—	—	—	2,302
Specific Reserves	3,761	20	—	14,911	—
General Reserves	87,896	12,691	4,975	—	69,265
Special Reserves	—	—	—	—	—
Undivided Profits	32,851	1,751	14,136	18,269	74,697
Current Net Earnings	9,135	7,631	6,797	1,752	31,503
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$945,861	$300,148	$129,780	$193,146	$605,336

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name Street Address City	Community-West Jersey Savings and Loan Ass'n. 2700 Federal St. Camden	Cumberland Savings and Loan Ass'n. 134 West Broad St. Bridgeton	Delsea Savings and Loan Ass'n. 311 No. Delsea Dr. Clayton	East Side Savings and Loan Ass'n. 300 N. 27th St. Camden	Equitable Building and Loan Ass'n. 130 W. Broad St. Bridgeton
Date of Incorporation	September 12, 1919	March 25, 1915	May 4, 1926	April 6, 1925	February 10, 1898
Name of Managing Officer	Cipriano F. Cavallo	Dora W. Sheppard	David Atkinson	Fred L. Streng	B. Franklin Hottel
Telephone Number	(609) 963-1530	(609) 451-2000	(609) 691-8184	(609) 663-5980	(609) 451-1800
Assets					
Mortgage Loans	$636,081	$320,148	$277,876	$865,216	$432,150
Account Loans	25,103	—	2,000	7,100	14,639
Education Loans	—	—	—	—	—
Home Improvement Loans	—	—	—	—	—
Consumer Loans	—	—	—	—	—
Real Estate Owned	—	—	—	—	—
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	—	—	—	—	—
U.S. Government Obligations	—	—	10,000	—	50,000
Other Investments	—	—	—	—	75,639
Cash	15,342	24,250	25,182	19,855	2,073
Fixed Assets (net)	—	—	299	46	—
Investments in Service Corps.	—	—	—	—	—
Other Assets	—	311	2,712	4,637	1,094
Total Assets	$676,526	$344,709	$318,069	$896,854	$575,595
Liabilities & Net Worth					
Deposits	$505,959	$297,610	$249,350	$763,773	$429,306
Advances and Borrowings	40,000	—	—	—	—
Loans in Process	—	—	—	—	—
Advance Pmts. by Borrowers	—	1,561	—	11,367	6,868
Other Liabilities	1,125	—	2,568	499	—
Deferred Credits	16	—	—	—	—
Specific Reserves	2,211	—	—	1,425	639
General Reserves	95,927	21,351	40,000	68,050	68,305
Special Reserves	—	—	—	—	—
Undivided Profits	20,551	18,852	20,433	15,968	33,114
Current Net Earnings	10,737	5,335	5,718	35,772	37,363
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$676,526	$344,709	$318,069	$896,854	$575,595

PART III

DIVISION OF CONSUMER COMPLAINTS, LEGAL AND ECONOMIC RESEARCH

RESUME OF PROCEEDINGS

For the year ending December 31, 1981

APPLICATIONS AND CONSUMER COMPLAINTS—SUMMARY

The following tables relate the number and types of applications accepted for processing by the Department in 1981 and those approved or denied through the issuance of a Commissioner's Decision and Order.

APPLICATIONS ACCEPTED FOR PROCESSING—1981

	Full Branches	Mini Branches	Limited Facility Branches	Mergers	Purchases
Commercial Banks	16	10	NA	2	
Savings Banks	6	1	NA		
Savings and Loan Associations	6	NA	16	6	3

NA—Not Applicable

APPLICATIONS APPROVED OR DENIED—1981

	Full Branches		Mini Branches		Limited Facility Branches		Mergers		Purchases	
	App	Den	App	Den	App	Den	App	Den	App	Den
Commercial Banks	11	5	11		NA		3			
Savings Banks	11	1	2		NA					
Savings and Loan Associations	9	1	NA		14		11		3	

NA—Not Applicable

COMMUNICATION TERMINAL BRANCH OFFICES APPROVED
1977-1981

1977	1
1978	8
1979	8
1980	43
1981	126

Consumer complaint data are reported below.

COMPLAINTS RECEIVED BY TYPE OF INSTITUTION—1981

Commercial Banks	792
Savings and Loan Associations	248
Savings Banks	149
Mortgage Companies	171
Sales Finance Companies	71
Motor Vehicle Installment Sellers	35
Home Repair Contractors	30
Small Loan Companies	67
Credit Card Companies	49
Secondary Mortgage Loan Companies	23
Insurance Premium Finance Companies	27
General	240
TOTAL	1,902

COMPLAINTS RECEIVED BY TYPE OF COMPLAINT

Mortgage general	189
Checking accounts and others	274
Interest on savings, interest on loans, service charges and finance charges	204
Certificates of deposit	149
Savings and time accounts	118
Collection practices	74
Credit cards	80
Account balances	127
Escrow accounts	74
Insurances—credit, mortgage	44
Fair credit representation	21
Release on liens	42
Rule "78"	27
Late charges	28
Forgers and counterfeiters	29
Repossessions	47
Foreclosures	20
Certified checks and money orders	22
Advertising	19
Discrimination	13
Miscellaneous	301
TOTAL	1,902

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Florence Twp. Building and Loan Ass'n.	Improvement Building and Loan Ass'n.	Investors and Owners Building and Loan Ass'n.	Laurel Springs Building and Loan Ass'n.	Liberty Savings and Loan Ass'n.
Street Address	4 Broad St.	500 Monmouth St.	131 So. Broadway	First Peoples Bank of N.J. Bldg.	630 First Ave.
City	Florence	Gloucester City	South Amboy	Laurel Springs	Elizabeth
Date of Incorporation	April 13, 1882	June 22, 1887	June 18, 1920	February 18, 1910	October 6, 1913
Name of Managing Officer	Charles E. Adams	John Carrigan	Robert McGowan, Jr.	John L. Redman	George Ragaglia
Telephone Number	(609) 499-2358	(609) 456-0494	(201) 721-2040	(609) 965-2270	(201) 558-4000
Assets					
Mortgage Loans	$226,507	$235,400	$397,607	$276,158	$943,932
Account Loans	3,120	3,000	—	—	18,412
Education Loans	—	—	—	—	—
Home Improvement Loans	—	—	—	—	—
Consumer Loans	—	—	—	—	—
Real Estate Owned	8,224	14,085	—	—	—
Real Estate Sold on Contract	—	15,643	—	—	—
F.H.L.B. Stock	—	—	—	—	—
U.S. Government Obligations	20,000	—	—	—	—
Other Investments	—	15,000	—	10,000	—
Cash	4,055	8,777	73,081	3,802	18,003
Fixed Assets (net)	117	—	2,676	—	—
Investments in Service Corps.	—	—	—	—	—
Other Assets	125	—	9,319	958	4,400
Total Assets	$262,148	$291,905	$482,683	$290,918	$984,747
Liabilities & Net Worth					
Deposits	$180,106	$218,896	$416,235	$236,235	$801,911
Advances and Borrowings	—	—	2,800	7,000	50,000
Loans in Process	—	—	—	—	—
Advance Pmts. by Borrowers	—	2,600	6,795	—	—
Other Liabilities	2,188	797	1,259	—	1,548
Deferred Credits	—	11,474	—	—	—
Specific Reserves	35	753	3,960	—	500
General Reserves	42,896	43,018	30,949	21,754	30,000
Special Reserves	—	—	—	—	—
Undivided Profits	1,118	9,469	9,209	10,723	77,848
Current Net Earnings	35,805	4,898	11,476	15,206	22,940
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$262,148	$291,905	$482,683	$290,918	$984,747

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Mantua Building and Loan Ass'n.	Old Buck Building and Loan Ass'n.	Progressive Building and Loan Ass'n.	Quinton Loan and Bldg. Ass'n.	Rosedale-Cinnaminson Savings and Loan Ass'n.
Street Address	Lambs Rd. & Woodbury Rd	135 Broadway	Cedar Brook Plaza	Main Street	3517 Federal Street
City	Mantua Twp.	Westville	Rte. 73, Winslow Twp.	Quinton	Camden
Date of Incorporation	April 19, 1926	August 23, 1923	October 5, 1901	February 4, 1871	August 26, 1911
Name of Managing Officer	John A. Beans, Jr.	Fred H. Enzman, Jr.	Joseph Iuliucci	Mary T. Davis	Lawrence F. Costill, Sr.
Telephone Number	(609) 468-1175	(609) 468-6333	(609) 561-8805	(609) 935-0500	(609) 235-8118
Assets					
Mortgage Loans	$312,922	$216,634	$953,360	$269,962	$1,293,748
Account Loans	22,869	1,550	52,103	—	89,532
Education Loans	—	—	—	—	—
Home Improvement Loans	—	—	—	—	—
Consumer Loans	—	—	—	—	—
Real Estate Owned	—	12,427	—	—	—
Real Estate Sold on Contract	—	—	—	—	19,819
F.H.L.B. Stock	—	—	—	—	—
U.S. Government Obligations	—	—	—	30,707	29,991
Other Investments	18,000	—	23,650	10,044	—
Cash	6,087	51,721	47,176	6,213	14,414
Fixed Assets (net)	223	—	—	444	16,508
Investments in Service Corps.	—	—	—	—	—
Other Assets	742	—	—	41	357
Total Assets	$360,843	$282,332	$1,076,289	$317,411	$1,464,369
Liabilities & Net Worth					
Deposits	$290,547	$218,626	$959,437	$283,456	$1,129,046
Advances and Borrowings	20,000	8,757	—	—	60,000
Loans in Process	—	—	15,000	—	—
Advance Pmts. by Borrowers	—	9,888	—	—	763
Other Liabilities	1,129	—	77	119	7,750
Deferred Credits	—	—	—	—	—
Specific Reserves	—	215	—	1,344	17,072
General Reserves	32,015	28,030	57,398	18,672	115,000
Special Reserves	—	—	—	—	—
Undivided Profits	8,760	12,895	4,189	(421)	111,372
Current Net Earnings	8,392	3,921	40,188	14,241	23,366
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$360,843	$282,332	$1,076,289	$317,411	$1,464,369

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Satisfactory Savings and Loan Ass'n.	Sentinel Savings and Loan Ass'n.	South Seaville Building and Loan Ass'n.	Surety Building and Loan Ass'n.	Surf Building and Loan Ass'n.
Street Address	111-113 First St.	33 West 2nd Street	Main St.,	5509 Westfield Avenue	713 Boulevard
City	Elizabeth	Moorestown	So. Seaville	Pennsauken	Seaside Heights
Date of Incorporation	January 7, 1927	February 25, 1889	March 19, 1872	December 1, 1914	November 10, 1923
Name of Managing Officer	William J. Haggerty	Gus Saccomanno	William H. Tozour, Jr.	Dennis Helmer	Max Schober
Telephone Number	(201) 289-5999	(609) 365-6341	(609) 263-4341	(609) 663-6600	(201) 793-3700
Assets					
Mortgage Loans	$1,436,912	$55,411	$291,788	$221,156	$254,400
Account Loans	31,569	—	3,400	1,381	5,000
Education Loans	—	—	—	—	—
Home Improvement Loans	—	—	—	—	—
Consumer Loans	—	—	—	—	—
Real Estate Owned	—	20,291	—	—	—
Real Estate Sold on Contract	—	—	—	6,690	—
F.H.L.B. Stock	—	—	—	—	—
U.S. Government Obligations	38,687	—	15,000	—	—
Other Investments	51,254	—	9,000	—	—
Cash	42,062	1,049	6,603	14,521	47,033
Fixed Assets (net)	395	—	—	—	55
Investments in Service Corps.	—	—	—	—	—
Other Assets	3,194	4,039	4,465	910	2,153
Total Assets	$1,604,073	$80,790	$330,256	$244,658	$308,641
Liabilities & Net Worth					
Deposits	$1,365,734	$52,341	$268,819	$186,582	$263,585
Advances and Borrowings	—	—	—	—	—
Loans in Process	—	—	17,500	—	—
Advance Pmts. by Borrowers	19,803	736	306	—	—
Other Liabilities	1,531	2,966	577	41	308
Deferred Credits	—	—	—	—	—
Specific Reserves	—	5,777	78	—	1,782
General Reserves	80,915	10,727	18,696	33,893	20,447
Special Reserves	—	—	—	—	15,727
Undivided Profits	40,219	4,016	7,329	13,049	1,538
Current Net Earnings	95,871	4,227	16,951	11,093	5,254
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$1,604,073	$80,790	$330,256	$244,658	$308,641

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name Street Address City	Terminal Building and Loan Ass'n. 525 Cooper St. Camden	United Mutual Loan and Building Ass'n. 23 N. Broadway Gloucester City	Victory Building and Loan Ass'n. 500 Monmouth St. Gloucester City	Wawel Savings and Loan Ass'n. 175 Wallington Ave. Wallington	Wenonah-Westville Building and Loan Ass'n. Woodbury-Glassboro Rd. & Mantua Ave. Wenonah
Date of Incorporation	January 7, 1922	August 29, 1866	February 24, 1919	February 26, 1920	November 21, 1907
Name of Managing Officer	William E. Lovett	Theresa McGlade	John Lincoln	Joseph Monkowski	John H. Fisher III
Telephone Number	(609) 854-7545	(609) 456-9453	(609) 456-4133	(201) 777-1028	(609) 468-5694
Assets					
Mortgage Loans	$163,151	$934,591	$435,426	$286,953	$1,001,033
Account Loans	500	23,700	4,500	3,000	13,867
Education Loans	—	—	—	—	—
Home Improvement Loans	—	—	—	—	—
Consumer Loans	—	—	—	—	—
Real Estate Owned	—	26,688	—	—	—
Real Estate Sold on Contract	—	54,461	15,512	—	6,573
F.H.L.B. Stock	—	—	—	900	—
U.S. Government Obligations	—	—	15,754	24,323	10,000
Other Investments	—	62,719	—	—	—
Cash	14,580	26,517	42,397	38,485	35,701
Fixed Assets (net)	—	178	—	18,641	—
Investments in Service Corps.	—	—	—	—	—
Other Assets	976	469	—	3,071	3,390
Total Assets	$179,207	$1,129,323	$513,589	$375,373	$1,070,564
Liabilities & Net Worth					
Deposits	$122,948	$890,812	$429,222	$326,785	$879,031
Advances and Borrowings	28,000	20,000	—	—	—
Loans in Process	—	—	—	—	—
Advance Pmts. by Borrowers	790	—	—	—	9,728
Other Liabilities	4,564	422	1,000	970	14,630
Deferred Credits	—	7,214	4,731	—	—
Specific Reserves	—	9,391	1,000	2,666	—
General Reserves	20,154	60,805	44,720	9,590	108,359
Special Reserves	—	—	—	2,000	—
Undivided Profits	2,751	66,939	4,320	31,080	52,409
Current Net Earnings	—	73,740	28,596	2,282	6,407
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$179,207	$1,129,323	$513,589	$375,373	$1,070,564

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1981

Name	Wildwood Savings and Loan Ass'n.	Yorkship Square Savings and Loan Ass'n.
Street Address	100 W. Schellenger Ave.	2977 Yorkship Square
City	Wildwood	Camden
Date of Incorporation	August 2, 1923	January 5, 1922
Name of Managing Officer	Harold J. Fox	Joseph L. Cupparo
Telephone Number	(609) 522-2496	(609) 757-0259
Assets		
Mortgage Loans	$1,507,968	$41,737
Account Loans	—	—
Education Loans	—	—
Home Improvement Loans	—	—
Consumer Loans	—	—
Real Estate Owned	—	—
Real Estate Sold on Contract	—	—
F.H.L.B. Stock	—	—
U.S. Government Obligations	561,399	2,940
Other Investments	255,000	9,826
Cash	13,739	5,938
Fixed Assets (net)	—	50
Investments in Service Corps.	—	—
Other Assets	—	1,220
Total Assets	$2,338,106	$61,711
Liabilities & Net Worth		
Deposits	$1,765,560	$54,932
Advances and Borrowings	—	221
Loans in Process	—	—
Advance Pmts. by Borrowers	—	297
Other Liabilities	—	701
Deferred Credits	77,841	—
Specific Reserves	—	—
General Reserves	436,897	4,180
Special Reserves	—	—
Undivided Profits	2,281	493
Current Net Earnings	55,527	887
Capital Stock	—	—
Paid in Surplus	—	—
Total Liabilities & Net Worth	$2,338,106	$61,711

HOME MORTGAGE DISCLOSURE DATA
ANTIREDLINING PROGRAM

In January 1977, the New Jersey antiredlining statute was enacted. It prohibits geographic discrimination in mortgage and home improvement lending. As part of the Department's enforcement program, reporting institutions are required to submit data on the geographic location and financial terms of all mortgage and home improvement loan applications. The Department received and analyzed data for more than 51,000 loan applications during 1981.

The following table lists number and type of institutions who filed 1981 reports.

NUMBER AND TYPE OF INSTITUTIONS COVERED

	1981 Reports Processed	Reporters Under the Regulation	Covered by the Statute	Total Number in New Jersey
Commercial Banks				
State-chartered	76	76	77	77
National	18	0	88	88
Savings Banks	20	20	20	20
Savings & Loan Associations				
State-chartered (insured)	139	139	139	146
Federal	1	0	0	26
Credit Unions	6	15	15	670
Total Number of Depository Institutions	261	252	341	1,027
Percentage of 1981 Deposits Held by the Institutions in each Column	65.3%	59.9%	90.6%	100%

Citations

Statute: N.J.S.A. 17:16F-1 *et seq.*

Regulation: N.J.A.C. 3:1-9.1 *et seq.*

Explanatory notes:

1. Antiredlining statute and regulation exempt all depository institutions with less than $10 million in assets from reporting and disclosing data.
2. National banks are not required to report. Those who did report during 1981, did so voluntarily. National banks have to comply with the substantive provision prohibiting geographic discrimination; they are regulated by the Comptroller of the Currency in this matter.

The following tables contain statistics of mortgage loan applications and their disposition. Unlike the data in Part II of this report, showing the geographic distribution of mortgage loans granted by savings and loan associations, the following data reflect the geographic location of the security property, not the location of the lender's offices.

Applications exclude applicant withdrawn applications.

1981 MORTGAGE LOAN TRANSACTIONS BY COUNTY

County	Purchased Loans	Applications Received	Originated (Closed) Loans Number	Originated (Closed) Loans Average Principal Amount	Originated (Closed) Loans Avg. Loan to Value Ratio	Denied Loans as % of Applications
Atlantic County	33	456	408	$62,194	67%	10.53%
Bergen County	12	3,034	2,824	64,241	59%	6.92%
Burlington County	50	995	865	50,151	66%	13.07%
Camden County	80	1,214	1,074	46,889	71%	11.53%
Cape May County	13	1,022	984	65,979	60%	3.72%
Cumberland County	123	265	226	50,706	72%	14.72%
Essex County	37	1,451	1,317	58,961	61%	9.24%
Gloucester County	61	371	305	45,006	59%	17.79%
Hudson County	8	709	600	40,335	70%	15.37%
Hunterdon County	44	427	407	65,251	63%	4.68%
Mercer County	44	1,216	1,122	47,646	62%	7.73%
Middlesex County	191	1,963	1,805	51,598	63%	8.05%
Monmouth County	73	2,144	1,937	55,052	60%	9.65%
Morris County	30	1,873	1,723	68,833	60%	8.01%
Ocean County	47	1,335	1,184	44,614	67%	11.31%
Passaic County	21	1,010	929	54,433	64%	8.02%
Salem County	6	247	211	31,514	68%	14.57%
Somerset County	68	879	827	71,067	64%	5.92%
Sussex County	5	402	367	46,495	72%	8.71%
Union County	43	1,006	947	53,478	66%	5.86%
Warren County	7	112	93	50,609	64%	16.96%
State of New Jersey	996	22,131	20,155	$56,170	76%	8.93%

1981 MORTGAGE LOAN TRANSACTIONS FOR SELECTED MUNICIPALITIES*

			Originated (Closed) Loans			
Municipality	Purchased Loans	Applications Received	Number	Average Principal Amount	Avg. Loan to Value Ratio	Denied Loans as % of Applications
Bayonne City	1	140	129	$42,258	56%	7.86%
Belleville Town	0	86	76	42,761	64%	11.63%
Berkeley Township	0	85	78	27,250	56%	8.24%
Bloomfield Town	0	140	136	43,904	66%	2.86%
Brick Township	13	174	162	38,231	66%	6.90%
Bridgewater Township	3	120	112	74,449	62%	6.67%
Cherry Hill Township	5	326	303	58,288	72%	7.06%
Cliffside Park Boro.	0	84	75	64,432	57%	10.71%
Clifton City	0	195	187	53,613	57%	4.10%
Cranford Township	0	79	75	51,216	65%	5.06%
Dover Township (Ocean)	10	167	147	42,127	56%	11.98%
East Brunswick Township	20	127	117	59,159	58%	7.87%
East Windsor Township	10	131	123	50,210	71%	6.11%
Edison Township	8	271	256	63,698	59%	5.54%
Elizabeth City	8	108	97	33,043	66%	10.19%
Evesham Township	14	182	167	54,393	59%	8.24%
Ewing Township	3	117	110	46,808	62%	5.98%
Fair Lawn Borough	1	182	169	43,343	65%	7.14%
Fort Lee Borough	0	188	180	65,397	55%	4.26%
Franklin Township (Som.)	2	87	72	54,776	66%	17.24%
Gloucester Township	7	101	91	44,224	60%	9.90%
Hamilton Township (Mercer)	2	325	295	40,252	70%	9.23%
Howell Township	2	202	183	49,179	65%	9.41%
Jersey City	7	240	187	28,935	64%	22.08%
Livingston Township	6	111	102	67,218	57%	8.11%
Maplewood Township	2	126	114	60,325	63%	9.52%
Middletown Township	5	252	231	62,613	58%	8.33%
Millville City	5	75	64	38,161	72%	14.67%
Montclair Town	0	120	119	66,706	63%	0.83%
Newark City	11	142	115	39,449	64%	19.01%
New Brunswick City	4	75	60	37,975	72%	20.00%
North Brunswick Township	25	79	74	58,982	61%	6.33%
Nutley Town	0	100	92	52,152	67%	8.00%
Old Bridge Township	13	183	161	50,944	61%	12.02%
Paramus Borough	0	79	76	69,086	59%	3.80%
Parsippany Troy Hills Twp.	1	172	160	63,684	54%	6.98%

1981 MORTGAGE LOAN TRANSACTIONS FOR SELECTED MUNICIPALITIES*

Municipality	Purchased Loans	Applications Received	Originated (Closed) Loans			Denied Loans as % of Applications
			Number	Average Principal Amount	Avg. Loan to Value Ratio	
Paterson City	14	107	96	39,047	64%	10.28%
Pennsauken Township	10	91	79	39,538	77%	13.19%
Perth Amboy City	3	106	103	35,559	74%	2.83%
Piscataway Township	23	107	93	57,641	67%	13.08%
Ridgewood Village	1	154	147	77,590	56%	4.55%
Scotch Plains Township	0	79	78	61,558	60%	1.27%
Summit City	0	82	78	78,688	81%	4.88%
Teaneck Township	1	148	138	53,678	60%	6.76%
Trenton City	7	251	220	25,046	68%	12.35%
Union Township (Union)	1	123	114	50,422	60%	7.32%
Vineland City	7	131	117	65,794	38%	10.69%
Washington Township (Glo.)	12	102	76	53,038	63%	25.49%
Wayne Township	3	188	176	60,578	55%	6.38%
West Milford Township	2	123	105	49,087	63%	14.63%
West Orange Town	2	110	101	57,557	63%	8.18%
Woodbridge Township	7	331	313	43,330	63%	5.44%

*Municipalities were selected on the basis of population size and volume of mortgage loan applications.

PART IV

NEW JERSEY CEMETERY BOARD

RESUME OF PROCEEDINGS

For the year ending December 31, 1981

The New Jersey Cemetery Board was created under the provisions of N.J.S.A. 8A, enacted in December of 1971. The purpose of this legislation is to insure proper care and upkeep of those cemeteries in the state which are subject to the law's jurisdiction. It is required that the Board license and supervise all operating New Jersey cemetery companies not owned by the government or an individual religious denomination. A special, irrevocable trust fund must be established in each company in order to guarantee continuous maintenance and preservation of grounds and facilities. The designation of other trust funds to finance additional servicing of grave sites is also provided for by statute.

At the close of 1981 the Board had licensed 354 New Jersey cemetery companies, and over the course of the year had investigated 168 complaints registered by the public against licensees. The table below reflects the growth in Maintenance and Preservation and other trust funds during recent years.

William L. Engling
Executive Director

Year End	Maintenance and Preservation Funds	Annual Change	Other Trust Funds	Annual Change	Total, all Trust Funds	Annual Change
1978	$42,662,727		$22,164,021		$64,828,448	
1979	45,693,624	$3,030,897	23,854,384	$1,690,363	69,548,007	$4,719,559
1980	49,403,935	3,710,311	26,635,179	2,780,795	76,039,114	6,491,107
1981	51,614,135	2,210,200	28,379,470	1,744,291	79,993,605	3,954,491

MEMBERS OF THE NEW JERSEY CEMETERY BOARD

Name	Affiliation	Term Expires
WILLIAM DeRITTER	Cedar Lawn Cemetery, Paterson	February 14, 1983
EDGAR L. KRAUSE	Fairmount Cemetery Association, Newark	February 14, 1983
IRWIN W. SHIPPER	Beth Israel Memorial Park, Woodbridge	February 14, 1985
H.A. WELSHONS	Hollywood Memorial Park, Union	February 14, 1982
ALEXANDER J. WILLMAN	Mount Pleasant Cemetery, Newark	February 14, 1982
NANCY K. YEWAISIS	Public Member	February 14, 1981

NUMBER OF CEMETERIES IN EACH COUNTY LICENSED BY THE NEW JERSEY CEMETERY BOARD

Atlantic	13
Bergen	22
Burlington	20
Camden	20
Cape May	7
Cumberland	11
Essex	14
Gloucester	19
Hudson	8
Hunterdon	30
Mercer	22
Middlesex	25
Monmouth	25
Morris	24
Ocean	18
Passaic	9
Salem	5
Somerset	16
Sussex	17
Union	13
Warren	16
Total	354

PART V

AMENDMENTS TO STATE STATUTES AND REGULATIONS,

BANKS, SAVINGS BANKS, SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS, AND CONSUMER CREDIT INSTITUTIONS

For the year ending December 31, 1981

Legislation Adopted as Public Laws of 1981 Affecting Banks and/or Savings Banks

Chapter 24 (S-1099)	Approved: February 9, 1981

Permits the Commissioner of Banking to waive home office protection in towns with a population of less than 10,000.

Chapter 37 (A-1555)	Approved: February 12, 1981

Increased the maximum amount that may be granted on an "Advance Loan" from $5,500.00 to $15,000.00 and extended the maximum payment term from three years to six years.

Chapter 153 (A-2123)	Approved: May 22, 1981

Instituted various cross parity provisions between State-chartered commercial banks, savings banks and loan associations. Additionally, provides that the Commissioner of Banking may adopt rules and regulations to provide parity between State chartered banks and national banks and between State-chartered savings banks and federally chartered savings banks or savings and loan associations, provided such parity provisions are not contrary to State law.

Chapter 163 (S-1592)	Approved: June 11, 1981

Expanded the Commissioner of Banking's authority to issue regulations to grant State savings banks full parity with federally chartered savings banks.

Chapter 372 (A-3469)	Approved: December 30, 1981

Provides that the Commissioner of Banking may prescribe additional reserves to be maintained by savings banks beyond the reserves they are required to maintain by the Federal Reserve.

Chapter 373 (A-3470)	Approved: December 30, 1981

Provides that the Commissioner of Banking may prescribe additional reserves to be maintained by State chartered non-member commercial banks beyond the reserves they are required to maintain by the Federal Reserve.

Chapter 402 (A-1483)	Approved: January 6, 1982

Revises the public notification requirements by banks and savings banks prior to the escheat of accounts to the State.

Chapter 467 (S-3034)	Approved: January 11, 1982

Amends the "Corporation Business Tax Act" to exclude debts to an affiliate corporation or affiliates of a bank holding company from "net worth".

Chapter 484 (S-1484) Approved: January 12, 1982

Regulates the investment by foreign companies in State banks in New Jersey.

Additions and Amendments to the New Jersey Administrative Code Issued in 1981 Affecting Banks and/or Savings Banks

3:11-10 Savings Banks-Credit Cards Effective: March 10, 1981

Granted savings banks the authority to issue credit cards.

3:6-1 Savings Banks Parity Effective: September 10, 1981

Grants State-chartered savings banks parity with federally chartered savings banks.

3:6-12 State Bank Parity Effective: September 10, 1981

Grants State-chartered commercial banks parity with national banks provided such power is not contrary to State law.

Additions and Amendments to the New Jersey Administrative Code Issued in 1981 Affecting Banks, Savings Banks, Savings and Loans, Building and Loans and Other Entities Supervised by the Department of Banking

3:1-2 Procedural Rules Effective: July 9, 1981

Various amendments adopted relative to the procedures to be followed in processing applications before the Department.

3:2-2 Plain Language Effective: July 9, 1981

Establishes procedure for submitting consumer credit contracts to the Department for review to determine compliance with the plain language requirements of the law.

3:1-1 Interest Rates Effective: October 20, 1981

Sets 17% as the maximum rate that may be charged on a first lien mortgage on a one-to-six family dwelling unit.

Additions and Amendments to the New Jersey Administrative Code Issued in 1981 Affecting Savings and Loan and Building and Loan Associations

3:33-1.1 Effective: March 9, 1981

Established reserve requirements for checking and NOW Accounts.

3:26-4.1 Effective: December 17, 1981

Gives state chartered savings and loan associations the same powers, rights, benefits or privileges as Federally chartered savings and loan associations.

3:27-6.1 Effective: December 17, 1981

Repeal of entire sections concerning variable rate mortgage loans.

Legislation Adopted as Public Laws Affecting Savings and Loan and Building and Loan Associations

Chapter 101 (A-2118) Approved: March 31, 1981

Permitted institutions to issue credit cards, assume trust powers, issue and sell mutual capital certificates, make loans to officers, directors, attorneys and other affiliated persons to the same extent as would be permitted Federal savings and loan associations, amended $150,000 savings account aggregate balance maximum limitation of 1% of capital, permitted the making of commercial or business loans and various other amendments to an institution's lending powers.

Chapter 287 (A-3066) Approved: September 11, 1981

Expands upon the powers of Commissioner to act in the event an institution is in financial difficulty.

Chapter 376 (A-2122) Approved: December 31, 1981

Amends the branching sections of the Savings and Loan Act (1963) by eliminating "limited facility branch offices", provides for the establishment of "remote service units", reducing the requirements for establishing branch offices, permits Commissioner to determine the feasibility of approving branch offices by prescribing lesser limitations and other minor procedural changes.

Chapter 420 (A-2127) Approved: January 6, 1982

Amends the Savings and Loan Act (1963) to require, in addition to the reserves required by the act, the reserves and net worth requirements of the Federal Savings and Loan Insurance Corporation prior to the declaration of any dividends on capital stock.

Legislation Adopted as Public Laws Affecting Banks, Savings Banks and Savings and Loan and Building and Loan Associations

Chapter 4 (A-1786)	Approved: January 23, 1981

Permitted state chartered financial institutions, including credit unions, to charge the same interest rates on loans as permitted any other lender in this state.

Chapter 74 (S-1373)	Approved: March 23, 1981

Permitted financial institutions to make or invest in secondary mortgage loans.

Chapter 103 (S-3005)	Approved: March 31, 1981

Permitted financial institutions, including credit unions, and other types of installment loan lenders to make variable rate loans and also the established actuarial method as the standard on prepaid loans.

Established 16% as the general usury ceiling in the State on other than residential first mortgage loans and provided that business and agricultural loans may be granted at a rate equal to 5% in excess of the New York Federal Reserve Discount rate, including any surcharge.

Chapter 104 (S-3101)	Approved: March 31, 1981

Established a criminal usury rate of 30% for individuals and 50% for corporations.

Chapter 102 (A-2119)	Approved: March 31, 1981

Permitted savings banks and savings and loan associations to make loans under the provisions of the "Retail Installment Sales Act of 1960" to the same extent as banks.

Chapter 308 (A-2328)	Approved November 30, 1981

Permits savings banks, savings and loan associations and credit unions to invest in certain obligations of foreign governments and international development banks.

Additions and Amendments to the New Jersey Administrative Code Issued in 1981 Affecting Banks, Savings Banks, Savings and Loan Associations and Other Entities Supervised by the Department of Banking

Legislation Adopted as Public Laws Affecting Institutions Supervised by the Division of Savings and Loan Associations

Chapter 18 (A-755) Effective: February 4, 1981

Provided for the regulations, supervision and licensing of mortgage bankers and brokers.

Additions and Amendments to New Jersey Administrative Code Issued in 1981 Affecting Institutions Supervised by the Division of Savings and Loan Associations

3:38-1.1 Mortgage Bankers and Brokers Effective: July 9, 1981

Established biennial license fee for mortgage bankers and brokers at $700.

Legislation Adopted as Public Laws Affecting Institutions Supervised by the Consumer Credit Bureau

Chapter 74 (S-1373)	Approved: March 23, 1981

Permits banks, savings banks and savings and loan associations to make secondary mortgage loans.

Chapter 100 (S-1575)	Approved: March 31, 1981

Amends various sections of the "Secondary Mortgage Loan Act" to create parity among banking institutions, increased the interest rate ceiling.

Chapter 103 (S-3005)	Approved: March 31, 1981

Prescribes the manner and terms of repayment of and the rate of interest and other charges on loans.

Chapter 104 (S-3101)	Approved: March 31, 1981

Redefines criminal usury and provides a 30% per annum maximum interest charge on deregulated loans.

Chapter 245 (A-3196)	Approved: August 3, 1981

Permits the Commissioner of Banking to grant State chartered credit unions full parity with Federal credit unions.

Chapter 321 (A-2206)	Approved: December 3, 1981

Provides for the payment of various licensing fees charged by the Department of Banking on an annual and biennial basis.

Chapter 324 (A-1255)	Approved: December 9, 1981

Prohibits real property mortgages as additional security in connection with retail installment sales contracts.

Chapter 333 (S-1409)	Approved: December 14, 1981

Permits licensed secondary mortgage lenders to sue on a mortgage note.

Chapter 341 (A-1314)	Approved: December 17, 1981

Requires every person connected with the check cashing business to be fingerprinted.

Additions, Amendments and Repealers to the New Jersey Administrative Code Issued in 1981 Affecting Institutions Supervised by the Consumer Credit Bureau

N.J.A.C. 3:19-2.1.
Maximum Credit Service Charge Rate Permissible — Effective: January 27, 1981

Credit Service charge Rate Regulation Number 1 established a maximum annual percentage rate of 18% per annum.

N.J.A.C. 3:17-7
Small loan licensee other business — Effective: July 9, 1981

Permits small loan licensees to conduct other business from the same premises as small loan lending.

N.J.S.C. 3:17-4.4 Repealed — Effective: July 9, 1981

N.J.A.C. 3:17-7.1 and 7.3 — Effective: November 2, 1981

Permits small loan licensees to make loans secured by first liens on real property.

S 5355-1

State of New Jersey
Department of Banking

Commissioner
of
Banking

Annual Report
1982

State of New Jersey
Department of Banking

March 18, 1983

To the Members of the Senate and General Assembly:

In compliance with N.J.S.A. 17:1-9, I submit the report of the Department of Banking relating to banks, savings banks, foreign banks, savings and loan and building and loan associations, mortgage bankers and mortgage brokers, business development corporations, check cashers, check sellers, credit unions, debt adjusters, foreign money remitters, insurance premium finance companies, pawnbrokers, secondary mortgage loan companies, small loan companies, home repair contractors, home repair salesmen and home financing agencies, motor vehicle installment sellers and sales finance companies for the year ending December 31, 1982.

This report is divided into five major sections, the first three of which correspond with the Department's three Divisions. Part I covers the Division of Banking, which includes the Bureau of Consumer Credit, Part II the Division of Savings and Loan Associations, and Part III the Division of Consumer Complaints, Legal and Economic Research. Part IV describes the functions of the New Jersey Cemetery Board, and Part V reflects Statute and Administrative Code amendments of the past year affecting the institutions supervised by the Department.

The report also contains an introductory section, The Year in Retrospect, highlighting matters of particular interest which involved the Department in 1982.

Respectfully submitted,

Michael M. Horn

Michael M. Horn
Commissioner of Banking

STATE OF NEW JERSEY

Thomas H. Kean, *Governor*

DEPARTMENT OF BANKING

Michael M. Horn, *Commissioner*

DIVISION OF BANKING

Roger F. Wagner, *Deputy Commissioner*
(609/292-5491)

STAFF

Administration

David McWilliam
Assistant Deputy Commissioner

Examinations	**Consumer Credit**
Andrew W. Kerns *Chief Bank Examiner*	Joseph P. Lanigan *Assistant Chief*

DIVISION OF CONSUMER COMPLAINTS, LEGAL AND ECONOMIC RESEARCH

Dominick A. Mazzagetti, *Deputy Commissioner*
(609/292-7659)

DIVISION OF SAVINGS AND LOAN ASSOCIATIONS

William B. Lewis, *Deputy Commissioner*
(609/292-5494)

STAFF

Examinations	**Administration**
William M. Sievewright *Chief Savings and Loan Examiner*	John R. Miller *Assistant Deputy Commissioner*

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DEPARTMENT OF BANKING—DESCRIPTION

The New Jersey Department of Banking is charged with the responsibility of chartering, licensing and supervising nearly 6,000 financial entities which provide loan and investment services and which may also hold the public's money in the form of trust or deposit accounts. In terms of overall assets, these entities are comprised mainly of commercial banks, savings banks, and savings and loan associations.

In addition, the Department's supervisory authority extends to such financially related activities as mortgage bankers; mortgage brokers; check cashing and check selling companies; credit unions, which are non-profit depository institutions; and several other classes of firms whose functions entail various forms of consumer lending. Non-denominational cemeteries are also regulated by the Department, inasmuch as a portion of their income from burial plot sales must, by a state law designed to insure permanent maintenance of the property, be placed in particular types of interest bearing investments.

Title 17, Chapter 9A-260, of the New Jersey statutes specifies that whenever and as often as the Commissioner of Banking deems it advisable, each state chartered bank shall "be examined to determine whether the bank is conducting its business in conformity with the laws of this State . . . and with safety to its depositors, other creditors and the public." Similar requirements for state chartered savings and loan associations appear at N.J.S.A. 17:12B-172. Other sections of Title 17 and Title 45 empower the Department to examine mortgage bankers, mortgage brokers, insurance premium finance companies, small loan companies, secondary mortgage companies, credit unions and pawnbrokers.

As suggested by the Department of Banking organization chart, shown on the opposite page, examinations of state chartered banking and saving and loan institutions are conducted, respectively, by the Division of Banking and the Division of Savings and Loan Associations. The former, through its Bureau of Consumer Credit, also examines and regulates the other five institutions indicated above. National banks are supervised by the U.S. Comptroller of the Currency, federally chartered savings and loan associations by the Federal Home Loan Bank Board and federal credit unions by the National Credit Union Administration.

Apart from conducting examinations, the Department is a source of new legislation and administrative regulations enacted from time to time in response to emerging needs of the consuming public or the financial industry. All three divisions participate in this process. The Division of Consumer Complaints, Legal & Economic Research, reviews and processes applications for new charters, branches, relocations, plans of acquisition, mergers, bulk sales and auxiliary offices.

This Division provides the further service of investigating all complaints which are filed by consumers against institutions chartered or licensed by the Department. The Department, in essence, represents the complainant in matters where violations of state law, rules or regulations have been alleged, directing appropriate remedial action if the violations are substantiated.

MEMBERS OF THE BANKING ADVISORY BOARD

Name	Affiliation	Term Expires
Kenneth F.X. Albers	Provident Savings Bank, Jersey City	6/30/84
Peter Cartmell	Fidelity Union Bank, Newark	6/30/83
Joseph DiPasquale	Diagnostic Health Group, Saddle Brook	6/30/83
Edward D. Knapp	First National State Bank of NJ, Newark	6/30/84
JoAnn Kovalcik	Hahne's Department Store	6/30/85
Rose C. Nini	Mercer County Community College, Trenton	6/30/82
Siggi B. Wilzig	Trust Company of NJ, Jersey City	6/30/82
Joseph Yewaisis	First Savings & Loan Association, Perth Amboy	6/30/85

There was one vacancy on the banking Advisory Board as of December 31, 1982.

1982—THE YEAR IN RETROSPECT

New Commissioner

On February 8, 1982, Michael M. Horn became the fifth Commissioner of the New Jersey Department of Banking since its separation in 1970 from the Department of Insurance. A partner in the Wayne, New Jersey, law firm of Williams, Caliri, Miller, Otley & Horn, Commissioner Horn was a member of the State General Assembly in 1972 and 1973, where he served on the Assembly Banking Committee, the Real Estate Title Insurance Study Commission and the Special Assembly Committee to Investigate Cemetery Abuses.

Economic Factors

As 1982 drew to a close, the recession, which had confronted the nation for approximately a year and a half, also seemed to be ending. After several months of drift or decline, the index of leading economic indicators began rising in September, but it was not until December that factory and durable goods orders as well as the industrial production index all registered gains. Seldom is such a consistently positive pattern a false signal of recovery.

A notable feature of the economy in 1982 was the extraordinarily high range of long term interest rates existing during a slack business period. If, for example, it is assumed that inflation measured about 5 percent in the second half of the year, and that the historic "real" rate of interest on corporate triple-A bonds tends to be approximately 3 percent, then a prevailing rate in the neighborhood of 8 percent might have been anticipated. Instead, such bonds averaged 11.83 percent in December 1982, nearly 4 percentage points higher. Similarly, the average nationwide mortgage contract rate was 13.62 percent in December '82, also about 4 points above the empirical, "anticipated" level.

The 2½ to 4 point additional premium being demanded on long term loans apparently derives from several years of intermittent double digit inflation and the prospect of large and persistent federal budget deficits within the foreseeable future. The extra premium represents a margin of protection from the possibility that both higher inflation and interest rates would return, thereby lowering the value of a multiple year credit instrument issued under current market conditions.

Short term instruments were, on the whole, more in keeping with historic patterns. The 3-month Treasury bill, for example, which normally yields about 2¼ percentage points above the rate of inflation, averaged just under 8 percent for most of December '82. The prime rate, however, which had been decreasing since July, moved no lower than 11½ percent during the final six weeks of the year, approximately 2¾ percentage points above its historic, inflation adjusted norm. This higher charge to loan customers largely reflects the greater institutional costs entailed in various interest bearing deposit accounts which have been introduced since 1978. Such accounts have either no statutory rate ceilings, or else ceilings indexed to prevailing rates on certain U.S. Treasury instruments and may also have limited the decline in mortgage rates.

In this kind of economic climate, New Jersey's commercial banks managed for the most part to maintain profit ratios in line with the fifteen year average. But thrift institutions, dependent for most income upon relatively low yielding mortgage loans, continued to experience an erosion of net worth levels. However, the general decline in interest rates, which began almost exactly at the midway point in the year, alleviated to some extent the main source of the savings institutions' cost problems.

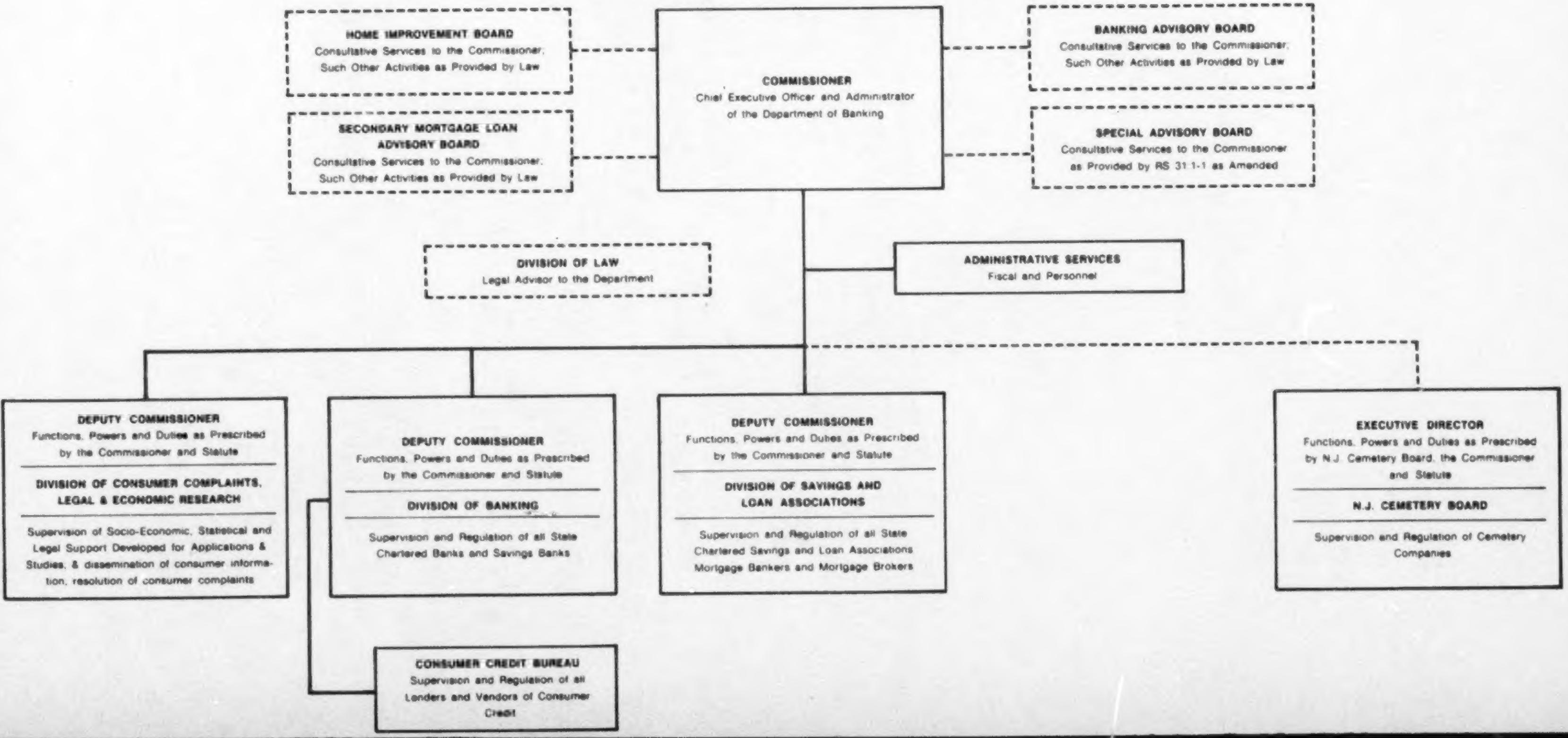
Four Matters Involving the New Jersey Department of Banking in 1982 Which Received National Press Coverage

"Mark to Market"

At the June conference of the Savings Banks' Assocation of New Jersey, Commissioner Horn announced the Department's planned adoption of the "mark to market" regulation,

STATE OF NEW JERSEY

DEPARTMENT OF BANKING
ORGANIZATION CHART



HOME IMPROVEMENT BOARD
Consultative Services to the Commissioner;
Such Other Activities as Provided by Law

SECONDARY MORTGAGE LOAN ADVISORY BOARD
Consultative Services to the Commissioner;
Such Other Activities as Provided by Law

COMMISSIONER
Chief Executive Officer and Administrator
of the Department of Banking

BANKING ADVISORY BOARD
Consultative Services to the Commissioner;
Such Other Activities as Provided by Law

SPECIAL ADVISORY BOARD
Consultative Services to the Commissioner
as Provided by RS 31 1-1 as Amended

DIVISION OF LAW
Legal Advisor to the Department

ADMINISTRATIVE SERVICES
Fiscal and Personnel

DEPUTY COMMISSIONER
Functions, Powers and Duties as Prescribed
by the Commissioner and Statute

DIVISION OF CONSUMER COMPLAINTS, LEGAL & ECONOMIC RESEARCH

Supervision of Socio-Economic, Statistical and Legal Support Developed for Applications & Studies, & dissemination of consumer information, resolution of consumer complaints

DEPUTY COMMISSIONER
Functions, Powers and Duties as Prescribed
by the Commissioner and Statute

DIVISION OF BANKING

Supervision and Regulation of all State
Chartered Banks and Savings Banks

CONSUMER CREDIT BUREAU
Supervision and Regulation of all
Lenders and Vendors of Consumer
Credit

DEPUTY COMMISSIONER
Functions, Powers and Duties as Prescribed
by the Commissioner and Statute

DIVISION OF SAVINGS AND LOAN ASSOCIATIONS

Supervision and Regulation of all State
Chartered Savings and Loan Associations
Mortgage Bankers and Mortgage Brokers

EXECUTIVE DIRECTOR
Functions, Powers and Duties as Prescribed
by N.J. Cemetery Board, the Commissioner
and Statute

N.J. CEMETERY BOARD

Supervision and Regulation of Cemetery
Companies

designed to indicate more rationally the asset and capital positions of state chartered savings banks and savings and loans association.

The twofold asset capital dilemma facing thrift institutions was essentially produced by a single cause, namely, rising interest rates. The average conventional mortgage contract rate nationwide had grown from 8.76 percent in 1976 to 14.47 percent in 1982. As the typical mortgage portfolio of a despository institution was yielding less than 10 percent in 1982, the current market value of the portfolio tended to be about one-third less than the actual principal balances of the mortgages held. The same sort of depreciation had occurred in the case of bonds and other long term instruments which an institution had been holding for a few years. Moreover, as suggested above, the rates on time accounts offered by thrift institutions had increased more rapidly than the overall yields on mortgages and most of their other earning assets. Consequently, net income was severely diminished and usually turned negative, thereby reducing the institutions' capital, which is derived mainly from retained earnings.

The mark to market accounting method required savings banks and associations to mark down the value of their mortgages, mortgage backed securities, and corporate and government bonds in keeping with current market interest rates. This was accomplished by determining the differential between the yields on these earning assets and applicable prevailing market rates. Such a mark-down was to be undertaken only once, rather than periodically. The entire amount by which the assets were devalued was transferred to a newly established "investment restatement account." The dollar level of total assets, therefore, did not immediately decrease, as this account was to be amortized over an interval conceivably as long as 40 years.

At the same time, income to be received from mortgages and certain other assets was entered on an accelerated basis in other new accounts designated as "investment revaluation income," to accrue monthly according to the predetermined average remaining life of the assets. Set off against investment revaluation income was an investment restatement *expense* account, which reflected the longer retirement schedule of the investment restatement account. Besides the income accounts, an additional surplus capital account was also created, denoted as "revaluation surplus," to which accelerated accrued income, net of investment restatement expense, was assigned.

While the mark to market approach utiltizes certain traditional principles of purchase accounting, such as accelerated depreciation and income schedules, it is unique in that these concepts are applied to assets not subject to a pending sale. However, as is apparent, institutions could sell off low yielding mortgages and bonds at their marked down value without lowering net worth levels. Net worth would be unaffected because of the investment restatement account. At the same time, this mark-down would presumably involve no loss in income, as the extent to which the instruments were devalued would almost exactly correspond to the higher current yields available for the funds obtained in the sell-off.

This accounting technique was developed in response to the adverse, but partly temporary, effects which high interest rates had exerted upon the assets and earnings of thrift institutions. High interest rates are the result of a restrictive monetary policy implemented by the Federal Reserve to combat inflation. But the institutions lacked the means to protect themselves from several successive years of tight money conditions. Therefore, New Jersey, exercising its regulatory responsibility towards state chartered savings banks and associations, introduced a plan to ease some of their major financial pressures. Largely owing to New Jersey's example, at least one other state has instituted a similar program, and others are giving the matter consideration.

The New Jersey Plan

A majority of thrift institutions incurred operating deficits in 1982, a result, as already explained, of high interest rate conditions which have lasted for more than five years. A few savings banks and savings and loan associations experienced income and capital losses to such an extent that they lacked the financial resources to continue operations. In these instances mergers could usually be arranged by the combined efforts of state and federal regulatory authorities and other institutions within the industry. However, for situations in which the relatively large size of an ailing savings bank or association limited its potential as a merger partner, the Department of Banking initiated in July 1982 a type of financial restructuring which has come to be known as "the New Jersey plan."

The plan provides for the sale or auction of a failing institution's branches and principal office to a consortium of local depository institutions. This approach was proposed as an alternative to the "phoenix" type of takeover devised by the Federal Savings and Loan Insurance Corporation, whereby the FSLIC assumes management control of one or more troubled institutions and issues promissory notes to underwrite their net worth positions.

It was the Department's publicly stated opinion that its plan represented a more complete disposition of a problem institution, as the FSLIC was not intended or did not intend to operate a phoenix association indefinitely. Moreover, the New Jersey plan would be likely to eliminate much of the expense borne by the FSLIC in a phoenix acquisition. Although the Department of Banking was not able to put the New Jersey plan into effect, it created much positive interest among federal regulators and other state banking departments. The Department anticipates that some variation of this plan will be implemented in coming years.

Purchase of Lincoln State Bank by The Dreyfus Corporation

On August 20, 1982, in a meeting of Department of Banking officials and executives of Lincoln State Bank, East Orange, it was determined that the proposed purchase of the bank by The Dreyfus Corporation did not appear to be in violation of New Jersey banking statutes. However, approval of the proposal was required from the Federal Deposit Insurance Corporation, as Lincoln was a state chartered institution and not a member of the Federal Reserve System. An application pertaining to a state chartered member bank would require, instead, the approval of the Federal Reserve, while the Comptroller of the Currency would be the determining authority where a national bank was involved.

On December 13 the FDIC approved Dreyfus' application to acquire the bank, and the transaction was completed two weeks later. Nevertheless, the acquisition was challenged by the Federal Reserve on the grounds that Dreyfus, a non-bank, would be engaging in "an impermissible commingling of banking and commerce," thus violating the federal Bank Holding Company Act. To avoid such a charge Dreyfus had stipulated in the application that the acquired institution would no longer make commercial loans, one of the two functions which serve to define a bank under the act. But the Federal Reserve countered that it "constitutes commercial banking" if the acquired institution should purchase the certificates of deposit of "other banks" with customers' funds.

At issue here is a basic tenent of federal law, which has long mandated the separation of banking from other lines of commerce. The issue is whether or not a business in virtually any line of commerce can obtain ownership in a bank, divest it of its demand deposits or commercial loan portfolio, as Dreyfus did with Lincoln, and then operate the institution with all the other powers and functions of a bank. If the Federal Reserve continues to press its position, then perhaps a court hearing or new federal legislation will be needed to resolve the matter.

Application to the Department of Banking by Drexel Burnham Lambert Group, Inc., to Charter a Limited Purpose Trust Company

In September the Department of Banking accepted for processing a charter application from the Drexel Burnham Lambert Group, Inc., an international securities and commodities brokerage firm based in New York. The applicant proposed to establish a subsidiary limited purpose trust company in Paramus, offering trust and investment services, Individual Retirement Accounts and Keogh Plans. The Commissioner of Banking, upon the advice of the State Attorney General's Office, determined that under New Jersey Law, N.J.S.A. 17:9A-28, the proposed limited purpose trust company would be a "qualified bank," capable of providing those services, even though it would not take demand deposits or transact commercial loans. The Commissioner approved the application on February 14, 1983.

As indicated above, the demand deposit/commercial loan functions are the criteria by which a bank is defined in the federal Bank Holding Company Act. If Drexel Burnham sought approval of a full service commercial bank as a subsidiary, it would become a "bank holding company" according to the act, and, as such, a divestiture of all its substantial non-banking related activities would have been required.

Other Significant Matters Involving New Jersey Department of Banking in 1982

Licensing of Mortgage Bankers and Mortgage Brokers

On February 4, 1981, legislation was enacted to require the licensing of mortgage bankers and mortgage brokers in New Jersey. This law (N.J.S.A. 17:11B-1 *et seq.*) took effect July 1, 1982. A mortgage banker can be defined as any party other than a savings and loan association, commercial or savings bank, insurance company, credit union, or real estate agency that, in the regular course of business, either directly or indirectly originates, acquires or negotiates loans in the primary market. A mortgage broker is any party other than a savings and loan association, etc., that either directly or indirectly negotiates, places, or sells *for others* a mortgage loan in the primary market.

A significant portion of mortgage activity in New Jersey is conducted by mortgage bankers and mortgage brokers. The purpose of the licensing law was to help insure that the public interest is served with regard to such matters as reasonableness of charges and financial soundness of the mortgage company. A list of licensed New Jersey mortgage bankers and mortgage brokers is contained on pages 178-184 of this Annual Report.

Reciprocal Interstate Use of Automated Teller Machines

In November 1982 the Department of Banking proposed a series of regulations relating to the reciprocal interstate use of automated teller machines. Depository institutions in states where New Jersey commercial banks, savings banks, and savings and loan associations were permitted to establish or share ATM facilities would be accorded the same capability in New Jersey. Under these regulations out-of-state customers could withdraw funds from the automated teller machines but would not be able to make deposits.

Safe-Deposit Companies

Although it had been more than forty years since the Department of Banking received an application to charter a safe-deposit company, four such applications were made in 1982. Increased interest in this kind of service has not been unique to New Jersey, and nationwide approximately a hundred new private vaults were established or approved for operation during 1982. Banks have customarily provided safe-deposit boxes and lockers, but expansion in their facilities has not kept pace in recent years with rising demand. The rentals at safe-deposit companies are generally higher then what banks charge, but these companies can also provide more storage space.

In approving this type of charter, the Department requires that the applicant meet certain conditions with respect to amount of capital, insurance coverage, security of premises, and character and fitness of incorporators, owners, and management.

Other Significant Developments in the Banking Field During 1982

Besides the impact of high interest rates upon recent events in the banking field, a number of developments have been occasioned by another major influence. That is the desire of many depository institutions to enhance their profitability and overall growth potential by three means which historically the law has prevented them from utilizing:

(1) Acquisition of one type of institution—commercial bank, savings banks, or savings and loan association—by one of the two other types;

(2) Engaging in businesses or types of services outside the legally permitted scope of activities for banking and savings and loan institutions;

(3) Establishing branch offices or acquiring depository institutions in other states.

The Depository Institutions Deregulation and Monetary Control Act of 1980 represented, as concerns the first two items listed above, the most significant source of change to be embodied in a single law. Moreover, a White House staff report, also dating from 1980, recommended that Congress allow full branching and electronic terminal services across state lines, to be accomplished in various stages. Certain major occurrences in 1982 are clearly recognizable as matters addressed both in DIDAMCA and the White House study.

Among the leading DIDAMCA provisions were the gradual elimination of interest rate ceilings on passbook savings and all other types of time accounts, uniform reserve requirements for the four main types of depository institutions, the nationwide availability of negotiated orders of withdrawal or NOW accounts, and the permission for federal savings and loan associations to offer trust services.

The removal of interest rate limits on time deposits was a key item towards reducing functional differences between commercial banks and thrift institutions. For many years the latter had been able to offer a ¼-percent higher rate of interest than commercial banks on most types of time deposit accounts, and this fact appeared to be significant in their ability to attract deposits from the public. The granting of additional powers to thrift institutions is regarded as an attempt to offset some loss of competitive advantage through the phase-out of the interest rate differential. Further implementation of 1980 legislation and proposals are seen in the following events of 1982:

(1) The Garn-St Germain Depository Institutions Act of 1982

Enacted in October 1982, the main contents of the law were:

- Requirements for the creation of new interest bearing deposit instruments, subsequently introduced by the Depository Institutions' Deregulation Committee as the Money Market Deposit Account and the Super NOW Account. Neither type of deposit has a rate ceiling or minimum maturity, and both could be offered by commercial banks and thrift institutions with minimum balances of $2,500. With the MMDA no more than six preauthorized, automatic, or third-party transfers are permitted per month, while the Super NOW imposes no limits on withdrawal of funds.
- Elimination of the ¼-percent rate differential between commercial bank and thrift institutions accounts by no later than January 1, 1984.
- Permission for thrift institutions, including federally chartered credit unions, to have up to 10 percent of their total assets in commercial loans.
- Requirements for federal authorities to adopt new priorities in arranging the merger of a troubled thrift institution. First preference would be given to like institutions within the same state: next preference to unlike institutions in the same state, and then to like institutions within different states. Least preferred but allowed under certain conditions would be the merger of unlike institutions in different states.

Thus, federal banking law now sanctions acquisitions across industry and state lines although, at present, only when the acquired institution is in a distressed condition. Even before passage of the Garn-St Germain bill, federal regulators had exercised discretionary powers in 1982 to approve two cross-industry takeovers. In April the Federal Reserve for the first time consented to the acquisition of a savings and loan association by a commercial banking institution when the financially troubled Scioto Savings and Loan of Columbus, Ohio became a holding company member of Interstate Financial Corporation, Dayton. A few months later, New York-based Citicorp, the nation's second largest commercial banking institution, received Federal Reserve and FSLIC approval not only to take a savings and loan into its holding company, but one from another state. In this case Citicorp obtained the capital depressed Fidelity Savings and Loan of California.

(2) Amendments to the New Jersey Banking and Savings and Loan Statutes to Permit Cross-Industry Acquisitions in the Case of Financially Troubled Institutions

In March of '82, New Jersey law was also amended to permit cross-industry acquisitions of depository institutions. As described on page 203 of this Annual Report, the amendments enable the Commissioner of Banking to authorize an acquisition between two depositories of different types (banks, savings banks, associations, capital stock savings banks, and capital stock associations) if he deems it to be in the public interest and at least one of the depositories:

a. Has, in the opinion of the commissioner, a ratio of capital stock, surplus, undivided profits, and reserves to total assets which is declining to the extent that the ratio would reach a level of 2% or less within the ensuing 12 months; or

b. Does not have sufficient funds, as determined by the commissioner, to meet the liabilities and obligations of the depository during the ensuing 12 months.

(3) Further Powers Obtained by Depository Institutions.

Savings and Loan Associations Given Brokerage Power

In May the Federal Home Loan Bank Board approved a joint plan presented by four federal savings and loan associations to provide brokerage and investment services through a subsidiary corporation. State chartered savings and loan associations in New Jersey can perform in this capacity through their service corporations upon application to the Commissioner of Banking. (N.J.A.C. 3:27-4.6(c))

Because the Glass-Steagall Act of 1934 specifically prohibits Federal Reserve member banks from offering such services, there were objections from securities firms and Congress itself that in approving this power for savings and loans the FHLBB acted prematurely. It was argued that any substantive changes regarding the separation between banking (including thrift services) and other lines of commerce should occur by the amendment process, as the matter has been receiving considerable re-examination by Congress and federal regulators since the passage of DIDAMCA in 1980.

Thus far, Security Savings and Loan Association, of Vineland has received the Commissioner's approval to conduct brokerage business via its service corporation.

Commercial Banks Ruled Eligible to Sell Commercial Paper

A federal court of appeals for the District of Columbia ruled in November that commercial banks could conduct sales in commercial paper, which consists of the unsecured short term promissory notes of large corporations. Such paper can be marketed either directly by the issuing corporation or through dealers, which, as a result of the court's finding, now includes commercial banks. The court's decision confirmed a determination made by the Federal Reserve in 1980 that this paper, whose maturity varies between 90 and 270 days, is more in the nature of a loan than a security and, therefore, could be sold by a bank without violating the Glass-Steagall Act. Conversely, paper with a maturity of more than 270 days would be classified as a security and required to be registered with the Securities and Exchange Commission.

Creation of Multi-State Automated Teller Network Through Shared Facilities

In April, 26 commercial banks headquartered in various states reported that their automated teller machines would become available to each other's depositors under an arrangement known as Plus System Inc. While not the equivalent of a nationwide branch office network, deposit customers of any one of the member banks would have access to the terminals of all 26 banks for the purpose of transferring funds and making cash withdrawals. Deposits would still be made at the institution where the customer had already established this relationship.

Two months later the development of another such system, Cirrus, was announced. This system is to consist of ten banks operating in 35 states with a total of 3,500 teller machines. VISA and Mastercard, leaders in the franchising of bank credit cards, have also indicated their plans to introduce similar services.

(4) Efforts by Non-banks to Broach Areas of Banking Business

Just as depository institutions are increasingly attempting, with some measure of success, to extend the scope of their activities beyond traditional banking services, many non-bank firms are seeking to assume certain functions of a bank. Examples of such attempts have already been related here, where The Dreyfus Corporation acquired Lincoln State Bank and Drexel Burnham Lambert made application to establish a limited purpose trust company. Both instances involved financial corporations endeavoring to gain some of the benefits of banks, such as federal insurance of interest bearing deposit accounts without having to hire a commercial bank or savings institution to hold the deposits. In addition, Dreyfus and DBL customers in any state or nation could be served by these affiliate institutions, although physically and nominally located in New Jersey.

However, not all companies wishing to perform like banks are in any particular field of finance. In September the Kroger supermarket chain, in collaboration with the Capital

Holding Company, opened financial service centers in some of its stores, where, among other things, customers could invest in money market funds and start Individual Retirement Accounts. McMahan's, with retail furniture outlets throughout California, reported in August that the Comptroller of the Currency had approved its applications to charter a bank, whose offices are planned to be integrated with the operation of its furniture showrooms.

(5) The Bush Committee

In December Vice President George Bush announced the formation of a study group, under his chairmanship, to advise on the consolidation of the various agencies regulating banks, savings and loan associations, securities firms, and other financial institutions. The intended purpose of the committee is to simplify the financial supervisory process by, in part, reducing the number of regulators required to review a given application, such as one involving a cross-industry acquisition or the acquisition of a non-depository institution.

Such a committee can also be viewed as a furtherance of the amalgamating process whereby, in accordance with DIDAMCA, uniform reserve requirements were set for the four major types of depositories.

Application Activity Highlights

The worsening profitability and capital condition of thrift institutions in 1982 led to an increase over 1981's record merger activity among state chartered savings and loan associations. Seventeen savings and loan merger applications were approved by the Department in 1982 in a clearly accelerating pattern showing 11 approvals in 1981, six in 1980, and three in 1979. Moreover, while there were no savings bank mergers in New Jersey from 1971 through 1981, the Department received three such applications in 1982.

A probable combination of the recession, an ever diminishing number of choice branch sites, and an increasing emphasis upon electronic terminals for certain banking functions may explain the decline in branch applications. The total number of full branch and mini-branch applications submitted by commercial banks dropped to 16 in 1982 from 26 the prior year, while savings bank full branch applications decreased from six in 1981 to three in 1982.

The geographic locations of the proposed branch office sites show a general relationship with the State's overall population patterns. There were three branch office applications for both Bergen and Middlesex Counties, which rank first and third respectively in number of residents. Ocean, Burlington, and Monmouth, which ranked first, third, and fourth in population growth between 1970 and 1980, each reflected two branch office application sites, as did Morris, which had the sixth largest population gain of New Jersey's 21 counties during the previous decade. A more detailed summary of application activity is presented on page 186.

PART I-A

DIVISION OF BANKING RESUME OF PROCEEDINGS

For the year ending December 31, 1982

BANKS AND SAVINGS BANKS—SUMMARY

The number, resources, deposits, capital stock, capital notes, surplus, undivided profits and reserves, as reported by the banks and savings banks on December 31, 1982 are given in the following summary:

(Amounts in thousands of dollars)

Number	Assets	Deposits	Stock	Notes	Surplus Undivided Profits & Reserves
65 Banks	$15,834,256	$13,245,641	$209,984	$131,359	$ 746,272
19 Savings Banks	10,808,282	9,798,530		35,464	644,767
84 Totals	$26,642,538	$23,044,171	$209,984	$166,823	$1,391,039

The number of commercial banks under the supervision of the Department decreased from 74 banks to 65 banks while the number of savings banks decreased from 20 to 19 institutions.

The combined total assets of all reporting institutions was $26,642,538,000 as compared to $24,472,520,000 as of December 31, 1980. This represents an increase in assets of $2,170,018,000 or 8.86%. Total deposits of all commercial banks and savings banks amounted to $23,044,171,000 comprised of $4,216,201,000 demand deposits, $18,806,984,000 time deposits and $20,986,000 deposits in foreign offices. This represents an increase in total deposits of $1,902,671,000 or 8.99% over December 31, 1981.

Since the previous year-end reports, the total deposits in commercial banks increased $1,637,542,000 to $13,245,641,000 or 14.10%. This included an increase of $1,429,432,000 or 17.95% in savings and time deposits. The total deposits of the 19 savings banks, largely time, increased $265,129,000 to $9,798,530,000. This was a 2.78% increase since the previous December 31 statistics.

Roger F. Wagner
Deputy Commissioner

BANK REPORT

Following are figures compiled from statements of conditions of banks as shown by their reports to the Commissioner at the close of business December 31, 1982, as well as comparable totals reported December 31, 1981.

	Commercial	Banks
	(65)	(74)
	12/31/82	12/31/81
	(Amounts in thousands of dollars)	
ASSETS		
Cash & due from banks	$ 1,783,126	$ 1,578,022
US Treasury & agency sec.	2,169,197	1,956,626
Obligations of states & pol. subdiv.	1,385,315	1,231,412
Other bonds and stocks	441,621	453,810
Federal funds sold & sec. pur., etc.	1,425,314	828,289
Loans, net	7,995,404	7,257,604
Direct lease financing	14,381	11,403
Plant investment	277,558	254,783
Other assets	342,340	342,651
TOTAL ASSETS	$15,834,256	$13,914,600
LIABILITIES		
Demand deposits	3,834,476	3,636,747
Savings and NOW deposits	4,154,941	2,906,539
Other time deposits	5,235,238	5,054,208
Foreign deposits	20,986	10,605
TOTAL DEPOSITS	$13,245,641	$11,608,099
Federal funds pur. & sec. sold, etc.	930,355	912,727
Other borrowings, mortgages, etc.	283,319	172,812
Other liabilities	287,326	243,554
TOTAL LIABILITIES	$14,746,641	$12,937,192
Subordinated notes & debentures	131,359	78,498
EQUITY CAPITAL		
Preferred stock	14,599	13,899
Common stock	195,385	201,679
Surplus	311,252	283,251
Undivided profits, other cap., res., etc.	435,020	400,081
TOTAL EQUITY CAPITAL	956,256	898,910
TOTAL LIABILITIES & EQUITY CAPITAL	$15,834,256	$13,914,600

BANK REPORT

OTHER DATA

Certificates of dep. $100,000 or more	$ 1.220.832	$ 1,346,745
Public funds on deposit	855.284	903,353
Gross loans and discounts	4.468.733	4,095,999
Gross bond mortgages	3.751.164	3,438,548
Reserve for possible loan losses	91.997	83,886
Unearned income on loans	132.496	192.970

MERGER AGREEMENTS CONSUMMATED BETWEEN TWO STATE-CHARTERED BANKS

United States Savings Bank of Newark, N.J., Newark
merged with and into Hudson City Savings Bank, Jersey City, effective 3/11/82.

MERGER AGREEMENT CONSUMMATED BETWEEN STATE CHARTERED BANKS AND NATIONAL BANKS

Fair Lawn State Bank, Fair Lawn
merged with and into Valley National Bank, Passaic, effective 1/30/82.

The Mainland Bank, Linwood
merged with and into National Community Bank of New Jersey, Rutherford, effective 1/1/82.

Allaire State Bank, Wall Township
merged with and into National Community Bank of New Jersey, Rutherford, effective 1/1/82.

Fidelity Union Bank, National Association, Garden State, Borough of Paramus; and Fidelity Union Bank, National Association, Borough of Red Bank
merged with and into Fidelity Union Bank, City of Newark, effective 4/1/82.

Heritage Bank-North, Monroe Township
merged with and into Heritage Bank, National Association, Monroe Township, effective 6/1/82.

CHANGE OF NAME

From	To	Effective Date
Princeton Bank and Trust Company Princeton	Princeton Bank	3/29/82
Garfield Trust Company Garfield	County Trust Company	7/21/82

BANK REPORT

CAPITAL NOTES AND/OR DEBENTURES OUTSTANDING

Name of Bank	Location	Amount
Bank of Mid-Jersey, The	Bordentown Township	$1,191,000
Broadway Bank & Trust Company	Paterson	1,030,000
Burlington County Trust Company	Moorestown	2,000,000
Central Jersey Bank and Trust Company, The	Freehold Township	3,539,000
Chatham Trust Company, The	Chatham	400,000
Citizens State Bank of New Jersey	Lacey Township	1,828,000
Fidelity Bank & Trust Company of New Jersey	Pennsauken	2,872,000
Fidelity Union Bank	Newark	70,000,000
First Peoples Bank of New Jersey	Haddon Township	10,300,000
Franklin State Bank	Franklin Township	4,090,000
Guarantee Bank	Atlantic City	3,000,000
Howell State Bank	Howell Township	25,000
Interchange State Bank	Saddle Brook Township	1,500,000
Midland Bank and Trust Company, The	Paramus	344,000
North Plainfield State Bank	North Plainfield	1,000,000
Ramapo Bank, The	Wayne	1,000,000
Town & Country Bank, The	Flemington	1,000,000
Trust Company of New Jersey, The	Jersey City	3,425,000
United Counties Trust Company	Elizabeth	1,940,000
United Jersey Bank	Hackensack	12,800,000
United Jersey Bank/Central	Elizabeth	1,500,000
United Jersey Bank/Mid-State	Hazlet	1,400,000
United Jersey Bank/North	Montvale	1,525,000
United Jersey Bank/Northwest	Dover	1,000,000
United Jersey Bank/Southwest	Camden	1,900,000
Village Bank of New Jersey	South Orange	750,000

WHOLLY-OWNED SUBSIDIARIES UNDER N.J.A.C. 3:11-5.1 & 2

Fidelity Union Trust Company, Newark

Approval of investment in Fidelity Commercial Finance Corporation (wholly-owned subsidiary) of not more than $1,129,000.

Franklin State Bank, Somerset, Franklin Township

Approval of investment in Franklin Armored Corporation (wholly-owned subsidiary) of not more than $150,000.

Franklin State Bank, Somerset, Franklin Township

Approval of investment in Franklin State Mortgage Company (wholly-owned subsidiary) of not more than $100,000.

Howell State Bank, Howell Township

Approval of investment in Howell State Service Corporation (wholly-owned subsidiary) of not more than $40,000.

Interchange State Bank, Saddle Brook Township

Approval of investment in Inter-County Armored Car Service (wholly-owned subsidiary) of not more than $100,000.

North Plainfield State Bank, North Plainfield

Approval of investment in Viking Commercial Corporation (wholly-owned subsidiary) of not more than $300,000.

United Jersey Bank, Hackensack

Approval of investment in First Pipco, Inc. (wholly-owned subsidiary) of not more than $10,000.

Citizens State Bank of New Jersey, Forked River

Approval of investment in First Bankers Management Corporation (wholly-owned subsidiary) of not more than $5,000.

Fidelity Union Trust Company, Newark

Approval of investment in Fidco, Inc. (wholly-owned subsidiary) of not more than $11,291,600.

Franklin State Bank, Somerset, Franklin Township

Approval of investment in Franklin Commercial Corporation of New Jersey (wholly-owned subsidiary) of not more than $100.00.

Bank of New Jersey, The, Camden

Approval of investment in J-Prop, Inc. (wholly-owned subsidiary) of an amount not to exceed 20% of the capital and surplus of the bank.

WHOLLY-OWNED SUBSIDIARIES UNDER N.J.A.C. 3:11-5.1 & 2 (continued)

Bank of New Jersey, The, Camden

Approval of investment in BNJ Holdings, Inc. (wholly-owned subsidiary) of an amount not more than 20% of the capital stock and surplus of the bank.

Bank of New Jersey, The, Camden

Approval of investment in Cumberland Green, Inc. (wholly-owned subsidiary) of an amount not to exceed 20% of the capital and surplus of the bank.

CHANGES IN COMMON CAPITAL STOCK

Name	Location	From	To
Jersey Shore Bank	Long Branch	$1,430,080.00	$1,601,690.00
Sussex County State Bank, The	Franklin	907,250,00	925,395.00
Mount Holly State Bank	Mount Holly	1,157,410.00	1,274,510.00
Independence Bank of New Jersey	Allendale	1,050,525.00	1,103,051.25
Franklin State Bank	Franklin Township	7,293,310.50	7,657,975.50
Commercial Trust Company of New Jersey	Jersey City	6,678,425.00	7,012,345.00
North Plainfield State Bank	North Plainfield	962,580.00	979,940.00
United Jersey Bank/Southwest	Cherry Hill	1,562,500.00	1,601,562.50
Somerset Trust Company	Bridgewater Township	2,907,435.00	3,052,810.00
Peapack-Gladstone Bank	Gladstone	656,377.50	689,197.50
Fidelity Bank & Trust Company of New Jersey	Pennsauken	1,435,627.50	1,453,792.50
Bank of Mid-Jersey, The	Bordentown	1,293,470.00	2,586,940.00
Southern Ocean State Bank	Tuckerton	1,005,295.00	1,055,560.00
Northeastern Bank	Paterson	972,405.00	1,300,000.00

CHANGES OF LOCATION OF BRANCH OFFICES

Name		Change	Approved	Opened
Trust Company of New Jersey, The Jersey City	From:	Kennedy Blvd. & Grant Ave., Jersey City, Hudson County	1/21/82	
	To:	K-Mart Shopping Center at Danforth Ave. & Rt. 440, Jersey City, Hudson County		
United Jersey Bank/Central, Elizabeth	From:	North & Dowd Ave., Elizabeth, Union County	5/18/82	10/12/82
	To:	487-529 Division St. Elizabeth, Union County		
United Jersey Bank Hackensack	From:	Hilton Court West Office Bldg., Parsippany-Troy Hills, Morris County	6/25/82	
	To:	9 Campus Dr., Prudential Business Campus, intersection of Rts. 10 & 202, Parsippany-Troy Hills, Morris County		
Mount Holly State Bank Mount Holly	From:	Rt. 541 near Bromley Blvd., Burlington Twp., Burlington County	4/29/82	7/26/82
	To:	Unit #146 in Burlington Center Mall, Burlington Twp., Burlington County		
United Jersey Bank/Southwest Camden	From:	Ellisburg Plaza Bldg., Brace Rd. at Ellisburg Circle, Cherry Hill Twp., Camden County	10/5/83	
	To:	Commerce Center, Haddonfield Rd. & Chapel Ave., Cherry Hill Twp., Camden County		

RELOCATED BRANCH OFFICES APPROVED PRIOR TO 1982 BUT OPENED IN 1982

Name		Location	Approved	Opened
United Jersey Bank/Mid-State Hazlet	From:	34 Bay Ave., Borough of Highlands, Monmouth County	11/26/80	1/18/82
	To:	Intersection of Water Witch Ave. & Shore Dr., Borough of Highlands, Monmouth County		

BRANCH OFFICES CLOSED

Name	Location	Date Closed
First County Bank of New Jersey North Brunswick Township	Route 130 & Quarry Lane, North Brunswick Middlesex County	3/12/82
Bank of New Jersey, The Camden	Paulsboro Plaza Shopping Center Paulsboro, Gloucester County	5/21/82
Bank of New Jersey, The Camden	Route 45 & Ogden Road, Deptford, Gloucester County	5/21/82
Bank of New Jersey, The Camden	Clementon-Erial Road & Branch Avenue Pine Hill, Camden County	5/28/82
Bank of New Jersey, The Camden	400 Hamburg Turnpike, Wayne, Passaic County	5/28/82
Bank of New Jersey, The Camden	31 East Main Street, Port Norris, Cumberland County	5/25/82
Bank of New Jersey, The Camden	Route 130 & Chester Avenue, Delran, Burlington County	11/5/82

BRANCHES AUTHORIZED—1982

Name	Approved	Opened
Union Trust Company of Wildwood, N. J., Wildwood At Bayshore Road south of its intersection with Breakwater Road, Lower Township, Cape May County (expansion of existing minibranch)	1/24/82	8/10/82
Southern Ocean State Bank, Little Egg Harbor Township Along the southern side of Route 72, approximately 2,800 feet east of its intersection with Jennings Road, Stafford Township, Ocean County	1/29/82	
Garfield Trust Company, Garfield 51-57 Park Avenue, Lyndhurst, Bergen County	3/15/82	7/26/82
Princeton Bank, Princeton Within the Meeting House Square Shopping Center, intersection of Hainesport-Mt. Laurel & Church Roads, Evesham Township, Burlington County	4/30/82	
United Jersey Bank/Southwest, Camden At the intersection of Clementon-Erial Road & Branch Avenue, Borough of Pine Hill, Camden County	5/12/82	6/1/82

BRANCHES AUTHORIZED—1982 (continued)

Name	Approved	Opened
Inter-Community Bank, Springfield 54 Whippany Road, Whippany, Morris County (present site of a branch of Security National Bank)	5/17/82	7/6/82
Independence Bank of New Jersey, Allendale 111 Chestnut Ridge Road, Montvale, Bergen County	5/25/82	10/4/82
Princeton Bank, Princeton At the northwest corner of North Olden Avenue & Parkside Avenue, Ewing Township, Mercer County	5/25/82	
Princeton Bank, Princeton At the northeast corner of White Horse-Mercerville Road & Estates Boulevard, Hamilton Township, Mercer County	5/25/82	
Bay State Bank, Ship Bottom Intersection of 4th Street & Bay Avenue, Borough of Beach Haven, Ocean County (Upgrading of existing minibranch)	6/2/82	
Fidelity Bank & Trust Company of New Jersey, Pennsauken Intersection of Whitehorse-Moorestown Road (Glendale Road) and the Haddonfield-Berlin Road (Route 561), Voorhees Township, Camden County	6/2/82	
Bank of New Jersey, The, Camden 4307 Westfield Avenue, Pennsauken, Camden County	7/1/82	
Somerset Trust Company, Bridgewater Township Route 202 & Lamington Road, Bedminster, Somerset County	9/3/82	
North Plainfield State Bank, North Plainfield At the intersection of Hamilton Boulevard and Durham Avenue, South Plainfield, Middlesex County	9/27/82	
Northeastern Bank, Paterson 176 Passaic Street, Hackensack, Bergen County	12/9/82	
Union Trust Company of Wildwood, N. J., Wildwood On the corner of 32nd Street & Dune Drive, Borough of Avalon, Cape May County	12/28/82	

BRANCHES AUTHORIZED PRIOR TO 1982 BUT OPENED IN 1982

Name	Opened
Somerset Trust Company, Bridewater Township 60 Stirling Road, Watchung, Somerset County	2/8/82
Mount Holly State Bank, Mount Holly Academy Drive and Church Street, Mount Laurel, Burlington County	3/8/82
Newton Trust Company, The, Newton Block 1700, Lot 1000, Route 521, Hope Township, Warren County	7/12/82

MINIBRANCHES AUTHORIZED-1982

Name	Approved	Opened
Pilgrim State Bank, Cedar Grove In the Eisenhower 280 Office Park at the intersection of Interstate Route 280 & Eisenhower Parkway, Roseland, Essex County	3/15/82	4/26/82
Interchange State Bank, Saddle Brook Within the Mack III Office Building, Ridgewood Avenue, Paramus, Bergen County	5/17/82	8/9/82
Capitol State Bank, Trenton Within the lobby of the Capitol Plaza Hotel, 240 West State Street, Trenton, Mercer County	5/24/82	
United Counties Trust Company, Springfield Within the lobby of the Science Building, Union College, 1033 Springfield Avenue, Cranford Township, Union County	6/25/82	10/25/82
Sussex County State Bank, The, Franklin 172 Woodport Road, Sparta, Sussex County	7/26/82	
Trust Company of New Jersey, The, Jersey City Kennedy Boulevard at Grant Avenue, Jersey City, Hudson County	8/27/82	

MINIBRANCHES APPROVED PRIOR TO 1982 BUT OPENED IN 1982

Name	Approved	Opened
First Morris Bank, Morristown 150 Ridgedale Avenue, Morris Township, Morris County	5/18/81	6/18/82
Sussex County State Bank, The, Franklin Along Clove Road, approximately .25 miles east of its intersection with Weider Road, Montague Township, Sussex County	11/12/81	4/19/82

COMMUNICATIONS TERMINAL BRANCH OFFICES AUTHORIZED-1982

Name	Approved	Opened
Bank of New Jersey, The, Camden 117 West Main Street, Moorestown, Burlington County	5/17/82	5/18/82
United Jersey Bank/Southwest, Camden UJB, Cedar Lane & Palisades Avenue, Teaneck, Bergen County UJB, 308-310 Main Street, Orange, Essex County UJB, 904 River Road, New Milford, Bergen County UJB, 339 Franklin Avenue, Wyckoff, Bergen County UJB/Central, 211 Elmora Avenue, Elizabeth, Union County UJB/Central, Oak Tree Ave. & Case Drive, So. Plainfield, Middlesex County UJB/Mid-State, 2 Bethany Road & Route 35, Hazlet, Monmouth County UJB/North, 80 Chestnut Ridge Road, Montvale, Bergen County UJB, 12-14 Park Avenue, Rutherford, Bergen County UJB/Mid-State, 6 Airport Plaza, Route 36, Hazlet, Monmouth County	6/17/82	7/5/82
United Jersey Bank/North, Montvale At Sony Corporation of America, Sony Drive, Park Ridge, Bergen County	7/12/82	7/26/82
Somerset Trust Company, Somerville On premises of American Hoechst Corp., U.S. Highway 202-206, Bridgewater Township, Somerset County	8/20/82	
Guarantee Bank, Atlantic City Within the Tropicana Hotel Casino, Boardwalk at Iowa Avenue, Atlantic City, Atlantic County	9/3/82	

COMMUNICATIONS TERMINAL BRANCH OFFICES AUTHORIZED—1982 (continued)

Name	Approved	Opened
Guarantee Bank, Atlantic City On the main floor of the Playboy Hotel Casino, immediately adjacent to the Garden State Restaurant, 2500 Boardwalk, Atlantic City, Atlantic County	9/3/82	10/22/82
Bank of New Jersey, The, Camden At Boulder Run Mall, 319 Franklin Avenue, Wyckoff, Bergen County	9/27/82	
Somerset Trust Company, Somerville At Ortho Diagnostic Systems, Inc., U.S. Highway 202, Raritan, Somerset County	11/1/82	11/29/82
Somerset Trust Company, Somerset On the premises of Ortho Pharmaceutical Corp., U.S. Highway 202, Raritan, Somerset County	11/17/82	
Bank of New Jersey, The, Camden At Cooper Medical Center, One Cooper Plaza, Camden, Camden County	12/17/82	
Somerset Trust Company, Somerville At Ethicon, Inc., U.S. Highway 202, Somerville, Somerset County	12/23/82	

CHANGE OF LOCATION OF BRANCH OFFICES

Name			Approved	Opened
Harmonia Savings Bank Elizabeth	From:	Lot 8, Block 338, 428 West St. Georges Avenue, Linden, Union County	11/12/82	
	To:	726 West St. Georges Avenue, Linden, Union County		

RELOCATED BRANCH OFFICES APPROVED PRIOR TO 1982 BUT OPENED IN 1982

Name	Location	Opened
Harmonia Savings Bank Elizabeth	Block 495A, Lot 5, 1032 Stelton Road Piscataway Township, Middlesex County	1/18/82
United Jersey Bank/Mid-State Hazlet	Intersection of Waterwich Avenue & Shore Drive, Highlands, Monmouth County	1/18/82

BRANCH OFFICES DISCONTINUED

Name	Location	Date Closed
Orange Savings Bank Livingston	3569 E. Landis Avenue, Vineland, Cumberland County	2/26/82

COMMUNICATIONS TERMINAL BRANCH OFFICES APPROVED PRIOR TO 1982 BUT OPENED IN 1982

Name	Approved	Opened
Guarantee Bank, Atlantic City At the Golden Nugget Hotel/Casino, Boston & Pacific Aves., Atlantic City, Atlantic County	10/26/81	2/3/82

AUXILIARY OFFICES AUTHORIZED-1982

Name	Approved	Opened
North Plainfield State Bank, North Plainfield Within the K-Mart Shopping Center, Rt. 22, North Plainfield, Somerset County	5/17/82	10/18/82

BUSINESS DEVELOPMENT CORPORATION

The New Jersey Business Development Corporation, Newark, was dissolved on December 29, 1972. This was the only Business Development Corporation chartered pursuant to the Business Development Corporation Act of 1957 (c. 218, P.L. 1957).

REGISTRAR AND TRANSFER COMPANIES

Name	Location	Certificate of Authority
Continental Stock Transfer Corporation	Jersey City	3/4/64
First National Registrar & Transfer Co.	Morristown	12/30/70
Registrar and Transfer Company	Cranford	3/18/1899

SAFE DEPOSIT COMPANIES

Name	Location	Date Incorporated
Hamilton Safe Deposit Company of Weehawkin	Weehawkin	3/28/27
Pioneer Safe Deposit Company	Bayonne	1/20/41
New Jersey Safe Deposit Company, Inc.	Fort Lee	6/15/82
Guardian Safe Depository Company, Inc.	Fair Lawn	6/15/82
Federated Safe Deposit Company, Inc.	North Bergen	9/28/82
Pyramid Safe Deposit Company	Hanover Township	12/17/82

BANK REPORT

SAVINGS BANKS

The Savings Banks which were examined during the calendar year 1982, pursuant to N.J.S.A. 17:9A-260 were found to have sufficient surplus funds and operating funds to meet all obligations.

COMPARISONS

Following are figures compiled from the statements of the condition of savings banks as shown by their reports to the Commissioner at the close of business December 31, 1982, as well as comparable totals reported December 31, 1981.

	Savings Banks			
	(19) 12/31/82		(20) 12/31/81	
	(Amounts in thousands of dollars)			
ASSETS				
Cash and due from depository institutions		$ 943,635		$ 1,081,129
Debt securities	$3,183,768		$3,042,061	
Less: investment revaluation account	644,151		-0-	
Debt securities, net		2,539,617		3,042,061
Corporate stock	129,070		141,559	
Less: investment revaluation account	1,711		-0-	
Corporate stock, net		127,359		141,559
Federal funds sold, etc.		267,575		301,481
Real estate loans, total	4,918,332		5,231,699	
Less: investment revaluation account	1,511,447		-0-	
: allowance for possible loan losses	1,818		1,308	
Real estate loans, net		3,405,067		5,230,391
Other loans, total	873,390		420,431	
Less: allowance for possible loan losses	472		317	
Other loans, net		872,918		420,114
Bank premises, etc.		129,795		129,054
Real estate owned other than bank premises		5,598		12,495
Investment restatement account		2,307,597		-0-
Other assets		209,121		199,636
Total assets		$10,808,282		$10,557,920

BANK REPORT

LIABILITIES		
Savings deposits (including NOW)	$ 3,251,561	$ 2,836,251
Other time deposits	6,165,244	6,340,590
Demand deposits	381,725	356,560
Total deposits	$ 9,798,530	$ 9,533,401
Federal funds purchased, etc.	228,571	339,226
Mortgage indebtedness & other borrowings	48,665	100,538
Other liabilities	52,285	56,251
Total deposits and liabilities	$10,128,051	$10,029,416
Subordinated notes and debentures	35,464	42,143
Revaluation surplus	150,286	-0-
Surplus, U/P and other surplus reserves	491,875	486,361
FDIC net worth certificates	2,606	-0-
Total surplus accounts	$ 644,767	$ 486,361
Total deposits, liabilities & surplus	$10,808,282	$10,557,920
OTHER DATA		
Money market time deposits	$ 3,977,063	$ 4,033,906
Money market deposit accounts	481,171	-0-
Unearned income on loans	23,719	31,216

CAPITAL NOTES AND/OR DEBENTURES OUTSTANDING

Name	Location	Amount
Howard Savings Bank, The	Newark	$22,500,000
Hudson City Savings Bank	Jersey City	3,500,000
Morris County Savings Bank, The	Morristown	5,714,000
Orange Savings Bank	Livingston Township	3,750,000

BRANCHES AUTHORIZED-1982

Name	Approved	Opened
Howard Savings Bank, The, Newark 871 Mountain Avenue, Springfield Township, Union County	2/4/82	12/6/82
Hudson City Savings Bank, Jersey City At the southeastern corner of the intersection of Route 35 & Navesink River Road (Lot 10, Block 430 on the Middletown Township Tax Maps), Middletown Township, Monmouth County	2/5/82	
Trenton Saving Fund Society, The, Trenton 7 North Highway #31, Borough of Pennington, Mercer County	2/8/82	6/21/82
Howard Savings Bank, The, Newark Within the Delco Plaza Shopping Center, St. Georges Avenue (route 35) and Peach Street, Woodbridge Township, Middlesex County (Upgrading of a minibranch)	4/15/82	12/13/82
Montclair Savings Bank, The, Montclair 118 West Main Street, Boonton, Morris County	11/1/82	

BRANCHES AUTHORIZED PRIOR TO 1982 BUT OPENED IN 1982

Name	Opened
Howard Savings Bank, The, Newark 90 Flock Road, Hamilton Township, Mercer County	1/18/82
Harmonia Savings Bank, Elizabeth 201 Chestnut Street, Roselle, Union County	2/22/82
Howard Savings Bank, The, Newark 1214 Hooper Avenue, Toms River, Ocean County	6/28/82
Hudson City Savings Bank, Paramus In the Chester Mall corner of Routes 24 and 206, Chester, Morris County	7/26/82

MINIBRANCHES AUTHORIZED-1982

Name	Approved	Opened
Howard Savings Bank, The, Newark Within the Princeton North Shopping Center, southeast corner of the intersection of U.S. Route 206 and County Route 518, Montgomery Township, Somerset County	3/30/82	8/31/82
Harmonia Savings Bank, Elizabeth On the west side of Stuyvesant Avenue, 100 yards north of its intersection with Vaux Hall Road, Union Township, Union County	4/1/82	

COMMUNICATIONS TERMINAL BRANCH OFFICES AUTHORIZED-1982

Name	Approved	Opened
Howard Savings Bank, The, Newark 378 Bloomfield Avenue, Caldwell, Essex County	4/30/82	9/9/82

FOREIGN BANKS

As of December 31, 1982, the following foreign banking institutions were authorized to transact business in the State of New Jersey:

Name	Location
American Bank & Trust Co. of Pa.	Reading, Pa.
American Security Bank, N.A.	Washington, D.C.
Banco Central of New York	New York, N.Y.
Bankers Trust Company	New York, N.Y.
Bank of New England, N.A.	Boston, Mass.
Bank of New York, The	New York, N.Y.
Barclays Bank of New York	New York, N.Y.
Bessemer Trust Company, N.A.	New York, N.Y.
Casco Bank & Trust Company	Portland, Maine
Central Penn National Bank	Bala Cynwyd, Pa.
Chase Manhattan Bank, The, N.A.	New York, N.Y.
Chemical Bank	New York, N.Y.
Citibank, N.A.	New York, N.Y.
Continental Bank	Norristown, Pa.
Easton National Bank and Trust Company	Easton, Pa.
Fidelity Bank, The	Philadelphia, Pa.
Fiduciary Trust Company of New York	New York, N.Y.
First Eastern Bank, N.A.	Wilkes Barre, Pa.
First National Bank of Boston, The	Boston, Mass.
First Pennsylvania Bank, N.A.	Bala Cynwyd, Pa.
Frankford Trust Company	Philadelphia, Pa.
Girard Bank	Philadelphia, Pa.
Hamilton Bank	Lancaster, Pa.
Industrial Valley Bank and Trust Company	Jenkintown, Pa.
Irving Trust Company	New York, N.Y.
Key Trust Company	Albany, N.Y.
Lincoln First Bank, N.A.	Binghamton, N.Y.
Long Island Trust Company, N.A.	Garden City, N.Y.
Manufacturers Hanover Trust Company	New York, N.Y.
Marine Midland Bank, N.A.	Buffalo, N.Y.
Mellon Bank, N.A.	Pittsburgh, Pa.
Morgan Guaranty Trust Company of New York	New York, N.Y.
N S & T Bank, N.A.	Washington, D.C.
Philadelphia National Bank, The	Philadelphia, Pa.
Pittsburgh National Bank	Pittsburgh, Pa.
Provident National Bank	Philadelphia, Pa.
Republic National Bank of New York	New York, N.Y.
Rhode Island Hospital Trust National Bank	Providence, R.I.
J. Henry Schroder Bank & Trust Company	New York, N.Y.

FOREIGN BANKS (continued)

Security Trust Company of Rochester	Rochester, N.Y.
Southeast National Bank of Pennsylvania	Chester, Pa.
Sterling National Bank & Trust Company of New York	New York, N.Y.
Third National Bank of Hampden County	Springfield, Mass.
Union National Bank of Pittsburgh, The	Pittsburgh, Pa.
United Bank & Trust Company	Bristol, Conn.
United Penn Bank	Wilkes Barre, Pa.
United States Trust Company of New York	New York, N.Y.
Wilmington Trust Company	Wilmington, Del.

BANK REPORT

NATIONAL BANKS

The following report of condition of all New Jersey national banks as of December 31, 1982, and December 31, 1981, has been provided by the Federal Deposit Insurance Corporation:

	1982	1981
Number of National Banks	83	87
	($000,000—Rounded)	
ASSETS		
Cash and due from banks	$4,381	$ 4,049
U.S Treasury Securities	2,401	1,606
Securities of Fed. agencies & corps.	1,332	1,379
Obligations of States and subdivisions	2,511	2,518
All other securities	332	289
Federal funds sold & securities purchased other agreements to resell	1,242	1,029
Total loans and discounts, net	12,911	12,244
Direct lease financing	115	104
Bank premises	455	431
Other real estate	38	36
All other assets	676	633
TOTAL ASSETS	$26,394	$24,318
LIABILITIES		
Deposits of Individuals, partnerships & corps.	$19,523	$18,069
Deposits of U.S. Government	37	44
Deposits of States and subdivisions	1,357	1,220
All other deposits	634	582
Certified and officers' checks, etc.	249	246
TOTAL DEPOSITS	$21,800	$20,162
Federal funds purchased & securities sold under agreements to repurchase	$ 2,049	$ 1,688
Interest-bearing demand notes (note balances) issued to the U.S. Treasury and other liabilities for borrowed money	306	288
Mortgage indebtedness and liability for capitalized leases	19	16
All other liabilities	579	587
TOTAL LIABILITIES	$24,753	$22,741
Subordinated notes and debentures	$ 50	$ 45

BEST AVAILABLE

NATIONAL BANKS (continued)

EQUITY CAPITAL

Preferred stock	$ -0-	$ 3
Common stock	314	312
Surplus	450	467
Undivided profits and reserve for cotingencies and other capital reserves	827	753
TOTAL EQUITY CAPITAL	$ 1,591	$ 1,532
TOTAL LIABILITIES & EQUITY CAPITAL	$26,394	$24,318

COPY

CONSUMER CREDIT BUREAU

CHECK CASHERS

Chapter 187, Laws of 1951, provides for the licensing and regulation of persons engaged in the business of cashing checks, drafts or money orders.

	1982	1981
Number of check cashers at December 31:	78	75

Name	Location
Abob Corporation	Bayonne
Acme Check Cashing Service, Inc. t/a Ace Check Cashing Service	Elizabeth
Acme Check Cashing Service, Inc.	Edison
Francisco Armendariz	West New York
BVS Investors	Newark
Albert Bass	Camden
Boulevard Check Cashing Service, Inc.	Union City
Brinks Incorporated—2 mobile units	Operates in all counties
Broadway Trading Corp.	Newark
Camden Check Cashing Corporation	Camden
Center City Check Cashing, Inc.	Newark, Newark, Newark, East Orange, Irvington
The Check Casher	Newark
Clinton Check Cashing Corp.	Newark
Currency Distribution, Inc.	South Kearny
D & M Check Cashing	Newark
D & S Wines & Liquors	Newark
Dubin Check Cashers, Inc.	Jersey City
Eddies Check Cashing, Inc.	Trenton
Emma Juanita Evans	Camden
Erie Trading Corp.	Jersey City
Ferrik Services, Inc.	West New York
Five Points Check Cashing, Inc.	Trenton
Friendly Check Cashing Corp.	Newark
G.S.V. Inc. t/a Liquor Bank	Camden
Granada Check Cashing Corp.	Hoboken
Grand St. Check Cashing Corp.	Jersey City
Irvington Check Cashing Service	Irvington
Island Check Cashing Company	Atlantic City
K's Check Cashing Service, Inc.	New Brunswick
Margaret MacRae Krupinski	South Kearny
Anthony Katawick, Jr.	Newark
Mastelle Check Cashing Corporation	Kearny
Miller Check Cashing Service, Inc.	Jersey City
Mi Way Check Cashing Service, Inc.	Kearny, North Bergen, Elizabeth

Name	Location
Modan Check Cashing, Inc.	East Orange, Passaic
New Loan Co., Wm. S. Rich & Son, Inc.	Newark
North Avenue East Check Cashing, Inc.	Elizabeth
P & R Check Cashing Corp.	Newark
Passaic Check Cashing Service, Inc.	Passaic
Paterson Check Cashing, Inc.	Paterson
Pearl Check Cashing Service	Jersey City
Plainfield Check Cashing Service, Inc.	Plainfield
Princeton University Store, Inc. (The)	Princeton
Propper Check Cashing Company of Paterson, Inc.	Paterson
Propper Demonstration Sales Corp.	Newark
Reliable Check Cashing Service, Inc.	Union City
Roberts Loan	Jersey City
Rymel, Inc. t/a Friendly Loner Pawn Shop	Atlantic City
Sears Roebuck and Company	Hackensack, Moorestown, New Brunswick, Union City, Vineland, Willingboro, Watchung, Wayne, Middletown, Ocean, Pleasantville, Livingston, Toms River
Jose F. Siurano	Perth Amboy, Red Bank
Andrew Sun Im	Camden
Vanomong Spratley	Newark
Terminal Check Cashers	Hoboken
Michael R & Jean Totaro	Jersey City
Trenton Check Cashing Service, Inc.	Trenton
Valley Fair Corporation (The)	Irvington
Wells Fargo Armed Service Corporation—1 mobile unit	Operates in all counties

CHECK SELLERS

Chapter 273, Laws of 1964, provides for the licensing and regulation of persons engaged in the business of selling or issuing checks, drafts, money orders or other instruments for the payment of money for a fee or other consideration.

	1982	1981
Number of check sellers at December 31:	12	12

Check seller licensees at December 31, 1981 are as follows:

Name	Location
American Express Company	New York, NY
Associates Financial Express, Inc.	Dallas, TX
Atlas Express	Newark
BA Cheque Corp.	San Francisco, CA
Barclays Bank International Limited	New York, NY
Chase Manhattan Corporation (The)	New York, NY
Citicorp	New York, NY
Citicorp Services Incorporated	New York, NY
Thomas Cook, Inc.	New York, NY
First Chicago Cheque Corporation	Elgin, IL
Republic Money Orders, Inc.	Dallas, TX
Travelers Express Company, Inc.	Minneapolis, MN

CREDIT UNIONS

Chapter 293, Laws of 1938, provides for the incorporation and regulation of credit unions. Credit unions are co-operative associations organized for the purpose of promoting thrift among their members and from the funds so accumulated making loans to members for provident or productive purposes.

The following is a comparison of figures compiled from statements of condition of credit unions as shown by reports to the Commissioner at the close of business December 31, 1982 and December 31, 1981.

	1982	1981
Number of credit unions	54	55
ASSETS		
Cash:		
(a) On Hand And In Banks	$ 2,545,780	$ 1,828,820.62
(b) Savings Accounts And Certificates	5,936,694	243,891.74
Loans:		
(a) Loans to Members	37,578,643	38,258,811.95
(b) Loans to Other Credit Unions	18,357	11,900.00
Investments:		
(a) U.S. Government Obligations	9,582,388	9,423,024.33
(b) State and Local Government Obligations	69,812	54,776.04
(c) Railroads and Public Utilities	2,508,073	2,474,137.28
(d) Shares and Certificates	2,105,999	4,982,634.24
(e) League Central and U.S. Central Credit Union	65,909,232	36,329,924.06
(f) Other	1,637,145	840,676.18
Furniture, Fixtures and Equipment (less depreciation)	156,177	143,536.00
Other Assets	1,936,960	1,116,078.40
TOTAL ASSETS	$129,985,260	$95,708,210.93
LIABILITIES AND SURPLUS		
Due Members (including unclaimed shares)	76,544,746	$82,740,709.92
Borrowed Money:		
(a) Banks	-0-	-0-
(b) Credit Unions	3,401,300	3,052,150.00
(c) Bonds and Notes Payable	-0-	-0-
(d) Other	1,930,465	1,406,675.83
Accounts Payable (including taxes)	70,791	56,025.89
Other Liabilities:		
(a) Dividends Payable	326,439	343,481.81
(b) Other	41,140,827	2,547,978.06
Statutory Reserve	2,475,132	2,288,486.42
Other Reserves	599,342	681,050.51
Surplus and Undivided Profits	3,496,218	2,591,652.49
TOTAL LIABILITIES AND SURPLUS	$129,985,260	$95,708,210.93

FOREIGN MONEY REMITTERS

Chapter 15, Title 17, of the Revised Statutes of 1937, provides for the licensing and regulation of persons or corporations engaged in the business of transmitting money to foreign countries.

	1982	1981
Number of foreign money remitters at December 31:	33	31

Foreign money remitter licensees at December 31, 1982, are as follows:

Name	Location
Central Holiday Tours, Inc.	Jersey City
Gramercy Shipping Company, Inc.	Newark
Haitian Transfer Express Co. of New Jersey, Inc.	East Orange
Pekao Trading Corporation	Jersey City. Bayonne. Camden. Clifton. Rutherford. Elizabeth. Elizabeth. Garfield. Hackensack. Irvington. Clark. Irvington. Jersey City. Linden. Lyndhurst. Mountainside. Newark. Passaic. Paterson. Perth Amboy. Perth Amboy, Sayreville, Trenton, Trenton, Verona
Piano Remittance Corp.	Linden
Portugues Do Atlantico Information Bureau, Inc.	Newark
Scotto Mayor, Inc.	Newark
Repex Foreign Exchange Corp.	Closter
Tumino Agency Inc.	Paterson

INSURANCE PREMIUM FINANCE COMPANIES

Chapter 221, Laws of 1968, provides for the licensing and regulation of insurance premium finance companies.

The following is a comparison of figures compiled from statements of condition of insurance premium finance companies as shown by report to the Commission at the close of business December 31, 1982, and December 31, 1981:

	1982	1981
Number of insurance premium finance companies	74	84
ASSETS		
Cash and Due from Banks	$ 6,506,929	$ 3,527,803.92
Insurance Premium Finance Agreements	74,856,087	69,099,839.47
Accounts and Notes Receivable	12,576,939	65,314,180.96
Investments	1,589,250	624,808.80
Real Estate or Leasehold Improvements	145,322	107,446.33
Furniture, Fixtures and Equipment	578,625	651,876.89
Other Assets	394,053	5,356,058.36
TOTAL ASSETS	$96,647,205	$144,682,014.73
LIABILITIES AND CAPITAL		
Accounts and Notes Payable	$50,957,269	$ 91,819,125.09
Bonds and Debentures Payable	52,862	286,501.00
Mortgages Payable	-0-	-0-
Other Liabilities	7,849,936	15,368,804.99
Valuation and Expense Reserves	1,745,130	769,133.80
Branch Office Capital	23,064,439	17,669,065.36
Net Worth-Partnership or Individual Owner	844,287	730,500.66
Capital Stock	4,442,409	7,155,093.20
Capital Reserves	2,487,480	5,847,455.01
Surplus	5,203,393	5,036,335.72
TOTAL LIABILITIES AND CAPITAL	$96,647,205	$144,682,014.73

PAWNBROKERS

Chapter 22, Title 45, of the Revised Statutes of 1937, places under the jurisdiction of the Commissioner of Banking the licensing and regulation of pawnbrokers.

The following is a comparison of figures compiled from statements of condition of pawnbrokers as shown by reports to the Commissioner at the close of business December 31, 1982, and December 31, 1981:

	1982	1981
Number of pawnbrokers	22	27
ASSETS		
Cash and Due From Banks	$ 474,356	$ 412,987.92
Pledges Outstanding	3,524,663	4,071,114.00
Merchandise Inventory	975,346	937,134.00
Accounts and Notes Receivable	162,352	24,844.00
Real Estate or Leasehold Improvements	131,510	146,232.00
Furniture, Fixtures and Equipment	183,608	178,560.00
Other Assets	482,100	164,352.75
TOTAL ASSETS	$5,933,935	$5,935,224.67
LIABILITIES AND CAPITAL		
Accounts and Notes Payable	$1,096,428	$1,486,947.00
Other Liabilities	392,246	373,180.09
Net Worth-Partnership or Individual Owner	495,913	490,921.58
Capital Stock	347,500	359,000.00
Capital Reserves	103,990	27,246.00
Surplus	3,497,858	3,197,930.00
TOTAL LIABILITIES AND CAPITAL	$5,933,935	$5,935,224.67

SECONDARY MORTGAGE LOAN COMPANIES

Chapter 205, Laws of 1970, provides for the licensing and regulation of persons engaged in the secondary mortgage loan business.

The following is a comparison of figures compiled from statements of condition of secondary mortgage loan licensees as shown by reports to the Commissioner at the close of business December 31, 1982 and December 31, 1981:

	1982	1981
Number of secondary mortgage loan licensees	436	506
ASSETS		
Cash and Due From Banks	$ 12,164,085	$ 28,567,493.28
Secondary Mortgage Loans Receivable	430,462,590	365,056,151.30
Other Notes Receivable-Small Loan etc.	161,086,929	143,671,388.68
Accounts Receivable	2,066,833	42,722,031.49
Real Estate or Leasehold Improvements	10,273,539	7,928,173.26
Furniture, Fixtures and Equipment	3,826,332	4,499,979.98
Other Assets	247,479,396	129,067,333.48
TOTAL ASSETS	$867,359,704	$721,512,551.47
LIABILITIES AND CAPITAL		
Accounts and Notes Payable	$637,110,576	$408,179,313.08
Bonds and Debentures Payable	7,610,632	8,072,005.23
Mortgages Payable	2,416,534	2,472,864.23
Other Liabilities	38,064,161	35,223,595.93
Valuation and Expense Reserves	20,450,183	21,380,801.64
Branch Office Capital	82,515,592	177,436,998.99
Net Worth-Partnership or Individual Owner	17,611,736	16,066,482.09
Capital Stock	10,239,945	10,201,685.00
Capital Reserves	1,854,149	1,576,011.75
Surplus	49,486,196	40,902,793.53
TOTAL LIABILITIES AND CAPITAL	$867,359,704	$721,512,551.47

SMALL LOAN COMPANIES

Chapter 10, Title 17, of the Revised Statutes of 1937, provides for the licensing and regulation of persons, co-partnerships, associations or corporations engaged in the business of making loans of money, credit, goods, or things in action in the amount of or the value of $5,000 or less.

The following is a comparison of figures compiled from statements of condition of small loan licensees as shown by reports to the Commissioner at the close of business December 31, 1982, and December 31, 1981:

	1982	1981
Number of small loan licensees:	218	256
ASSETS		
Cash and Due From Banks	$ 1,178,579	$ 1,136,246.55
Loans Receivable-New Jersey	222,425,412	285,086,290.11
Loans Receivable-Other States	760,186	1,642,672.00
Secondary Mortgage Loans	107,015,298	45,529,555.52
Installment Sales Contracts	29,410,247	29,383,205.26
Accounts Receivable	51,664,992	54,850,894.36
Real Estate or Leasehold Improvements	1,695,259	2,039,576.69
Furniture, Fixtures and Equipment	1,115,533	1,315,531.07
Other Assets	$152,660,142	$242,389,880.05
TOTAL ASSETS	$567,925,648	$663,373,851.61
LIABILITIES AND CAPITAL		
Accounts and Notes Payable	$304,651,321	$238,147,312.80
Bonds and Debentures Payable	6,132,211	5,654,714.00
Other Liabilities	9,757,479	12,436,847.01
Valuation and Expense Reserves	11,092,280	13,051,668.85
Branch Office Capital	213,790,729	374,229,158.58
Net Worth-Partnership or Individual Owner	134,686	134,957.00
Capital Stock	1,977,900	2,607,180.00
Capital Reserves	2,209,671	1,441,420.00
Surplus	18,179,371	15,670,593.37
TOTAL LIABILITIES AND CAPITAL	$567,925,648	$663,373,851.61

HOME REPAIR CONTRACTORS, HOME REPAIR SALESMEN AND HOME FINANCE AGENCIES

Chapter 41, Laws of 1960, defines and regulates installment sales of goods and services used or furnished in the modernization, rehabilitation, repair, alteration or improvement of real property, and provides for the licensing of home repair contractors, home repair salesmen and home financing agencies.

On December 31, 1982, there were 1,031 licensed home repair contractors and 947 home repair salesmen.

	1982	1981
Number of home financing agencies at December 31:	45	47

MOTOR VEHICLE INSTALLMENT SELLERS AND SALES FINANCE COMPANIES

Chapter 40, Laws of 1960, defines and regulates certain retail installment sales in the amount of or the value of $10,000 or less, and provides for the licensing of motor vehicle installment sellers and sales finance companies.

On December 31, 1982, there were 1,446 licensed motor vehicle installment sellers.

	1982	1981
Number of sales finance companies at December 31:	462	553

SOCIAL SERVICE OR CONSUMER CREDIT COUNSELING AGENCIES

Chapter 16, Laws of 1979, provides for the licensing and regulation of nonprofit social service or consumer credit counseling agencies engaged in the business of debt adjusting.

	1982	1981
Number of social service or consumer credit counseling agencies on December 31:	1	3

Name	Location
Consumer Credit Counseling Service of New Jersey, Inc.	Morristown

PART I-B

AGGREGATE STATISTICAL COMPARISONS, BANKS AND SAVINGS BANKS

STATISTICS OF BANKS AND SAVINGS BANKS

(Amounts in thousands of dollars)

BANKS

Date	Capital	Deposits	Surplus and Undivided Profits	Total Resources	Number of Banks
Dec. 31, 1900	$ 7,521	$ 60,785	$ 7,829	$ 78,274	50
Dec. 31, 1905	15,024	145,749	23,744	193,951	81
Dec. 31, 1910	19,005	196,735	29,942	257,978	105
Dec. 31, 1915	24,053	286,670	29,668	354,084	129
Dec. 31, 1920	32,435	567,488	34,560	664,546	154
Dec. 31, 1925	56,425	454,927	69,144	1,139,715	211
Dec. 31, 1930	85,828	1,196,788	121,626	1,461,483	230
Dec. 31, 1935	89,009	884,151	39,453	1,050,519	164
Dec. 31, 1940	68,623	1,030,639	40,534	1,157,182	135
Dec. 31, 1945	62,671	2,310,970	67,983	2,460,582	134
Dec. 31, 1950	53,743	2,336,066	101,936	2,520,570	121
Dec. 31, 1955	65,424	2,658,131	128,231	2,887,614	109
Dec. 31, 1960	74,549	2,990,613	162,841	3,308,040	93
Dec. 31, 1965	93,099	4,018,518	233,375	4,523,900	88
Dec. 31, 1970	126,021	4,889,698	307,127	5,637,195	88
Dec. 31, 1971	135,744	5,738,747	334,702	6,584,908	90
Dec. 31, 1972	144,230	6,450,712	359,089	7,348,316	90
Dec. 31, 1973	152,283	6,704,466	390,020	7,801,916	95
Dec. 31, 1974	167,744	6,885,956	439,512	8,087,437	96
Dec. 31, 1975	172,307	7,195,044	466,237	8,423,703	96
Dec. 31, 1976	169,184	7,676,690	507,187	8,843,927	91
Dec. 31, 1977	186,537	8,391,284	509,893	9,714,578	88
Dec. 31, 1978	209,328	10,228,810	579,441	12,039,236	89
Dec. 31, 1979	215,239	10,781,689	611,446	12,723,630	83
Dec. 31, 1980	218,946	11,359,092	645,315	13,394,685	79
Dec. 31, 1981	215,578	11,608,099	683,332	13,914,600	74
Dec. 31, 1982	209,984	13,245,641	746,272	15,834,256	65

SAVINGS BANKS

Date	Amount Due Depositors	Surplus	Interest Credited for the Year	Total Resources	Number of Banks
Dec. 31, 1900	$ 52,905	$ 6,074	$ 1,497	$ 59,037	26
Dec. 31, 1905	75,479	7,160	2,287	82,669	25
Dec. 31, 1910	93,221	7,142	3,201	100,477	24
Dec. 31, 1915	115,465	9,209	4,088	124,603	24
Dec. 31, 1920	168,626	8,084	5,662	177,079	24
Dec. 31, 1925	202,800	23,153	7,526	226,486	25
Dec. 31, 1930	255,563	30,964	10,441	288,307	23
Dec. 31, 1935	299,963	37,732	7,314	342,354	23
Dec. 31, 1940	303,558	30,301	2,937	343,132	22
Dec. 31, 1945	407,888	42,522	3,586	456,640	22
Dec. 31, 1950	599,227	62,131	8,916	673,768	23
Dec. 31, 1955	1,010,320	81,367	22,438	1,109,635	23
Dec. 31, 1960	1,347,172	90,304	41,730	1,488,851	21
Dec. 31, 1965	2,041,434	92,839	75,156	2,224,454	21
Dec. 31, 1970	3,057,717	205,902	141,530	3,296,754	20
Dec. 31, 1971	3,650,991	227,772	172,169	3,914,247	20
Dec. 31, 1972	4,276,162	253,382	205,102	4,592,908	20
Dec. 31, 1973	4,591,654	285,487	237,959	4,974,114	20
Dec. 31, 1974	4,818,111	312,594	263,571	5,239,534	20
Dec. 31, 1975	5,531,456	340,694	297,377	5,988,990	20
Dec. 31, 1976	6,289,925	380,224	343,880	6,782,420	20
Dec. 31, 1977	7,098,628	430,363	389,273	7,710,197	20
Dec. 31, 1978	7,788,727	489,626	438,522	8,498,025	20
Dec. 31, 1979	8,373,469	536,136	545,486	9,196,057	20
Dec. 31, 1980	8,979,773	543,358	693,295	9,818,604	20
Dec. 31, 1981	9,533,401	486,361	910,512	10,577,920	20
Dec. 31, 1982	9,798,530	644,767	951,334	10,808,282	19

Surplus accounts for the years 1970 and thereafter have been adjusted to reflect the current method of reporting surplus accounts. Under this method, all surplus accounts are included in the surplus total. This includes surplus, undivided profits, reserve for contingencies and all other surplus reserves. In prior years the surplus account did not include these accounts.

Beginning in 1982, surplus accounts were further expanded to include revaluation surplus and FDIC net worth certificates.

PART I-C

STATISTICAL DATA RELATING TO INDIVIDUAL BANKING AND CONSUMER CREDIT INSTITUTIONS

For the year ending December 31, 1982

COMMERCIAL BANK ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982

Name of Bank	Anthony Wayne Bank	Bank of Mid Jersey, The	Bank of New Jersey, The	Bay State Bank	Bergen State Bank	Bessemer Trust Company
Location	Wayne Twp.	Bordentown Twp.	Camden	Ship Bottom	Bergenfield	Newark
Certificate of Authority	July 13, 1973	June 14, 1890	July 1, 1873	August 15, 1977	December 6, 1965	August 12, 1907
Federal Reserve District	Non-Member-NY	Member-PA	Member-PA	Non-Member-PA	Non-Member-NY	Non-Member-NY
President's Name	S. R. Seiler	R. H. Deacon	J. D. Lowry	P.J. DiBerardino	Gerald J. Libertelli	J. R. Whitmore
Telephone Number	(201) 839-5300	(609) 298-5500	(609) 755-5000	(609) 494-2000	(201) 385-3700	(201) 622-1787
			All Amounts in Thousands			
Assets						
Cash & Due from Depository Inst.	2,120	22,162	58,396	2,086	7,119	1,594
U.S. Treasury & Agency Securities	447	24,368	56,559	11,312	47,769	3,798
All Other Securities	293	23,566	79,787	232	9,652	—
Federal Funds, etc.	1,500	8,000	43,941	800	6,600	5,830
Net Loans	8,197	106,918	433,192	24,385	52,787	1,342
Bank Premises	999	3,406	15,425	1,351	1,737	506
Other Real Estate Owned	—	130	651	—	—	—
Other Assets	125	3,202	10,541	502	2,726	1,759
Total Assets	13,681	191,752	698,492	40,668	128,390	14,829
Liabilities						
Demand Deposits	5,172	28,378	169,309	4,707	27,726	8,941
Time Deposits	6,388	137,907	426,020	32,589	81,283	—
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	11,560	166,285	595,329	37,296	109,009	8,941
Federal Funds & Other Borrowings	75	11,410	28,886	—	8,343	—
Other Liabilities	136	2,200	11,031	662	2,778	1,911
Total Deposits & Liabilities	11,771	179,895	635,246	37,958	120,130	10,852
Subordinated Debt	—	1,191	—	—	—	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	1,000	2,587	12,210	1,103	1,193	500
Surplus & Other Capital	910	8,079	51,036	1,607	7,067	3,477
Total Equity Capital	1,910	10,666	63,246	2,710	8,260	3,977
Total Liabilities & Capital	13,681	191,752	689,492	40,668	128,390	14,829
Memoranda						
Real Estate Loans	3,848	48,044	246,636	16,124	22,277	—
Loans & Discounts	4,461	60,370	201,834	8,804	33,575	1,342
Res. for Possible Loan Losses	84	851	5,666	119	840	—
Public Funds	134	11,593	32,473	2,853	7,355	—

COMMERCIAL BANK ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982

Name of Bank	Broadway Bank and Trust Company	Brunswick Bank and Trust Company	Burlington County Trust Company	Capitol State Bank	Carteret Bank and Trust Company	Central Jersey Bank and Trust Company, The
Location	Paterson	Manalapan Twp.	Moorestown	Trenton	Carteret	Freehold Twp.
Certificate of Authority	July 1, 1929	July 21, 1970	April 1, 1890	May 7, 1974	September 13, 1923	June 17, 1932
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-PA	Non-Member-PA	Non-Member-NY	Non-Member-NY
President's Name	P. M. Kolben	C. J. Gumina	C. B. Shingleton, Jr.	F. J. Gubitose	G. E. Trebat	E. Sokol
Telephone Number	(201) 742-6000	(201) 247-5800	(609) 235-2300	(609) 396-6400	(201) 541-1900	(201) 462-0011
			All Amounts in Thousands			
Assets						
Cash & Due from Depository Inst.	14,314	4,245	28,746	1,762	3,460	41,377
U.S. Treasury & Agency Securities	19,087	839	33,091	4,073	1,201	122,136
All Other Securities	10,256	5,064	41,613	564	6,330	150,671
Federal Funds, etc.	3,375	9,450	19,250	950	3,400	47,700
Net Loans	93,057	25,740	118,787	16,906	33,408	285,142
Bank Premises	1,739	1,166	4,829	861	1,102	11,331
Other Real Estate Owned	—	—	883	192	250	190
Other Assets	1,910	709	4,088	335	832	9,247
Total Assets	143,738	47,213	251,287	25,643	49,983	667,794
Liabilities						
Demand Deposits	29,261	16,215	55,011	4,878	12,728	156,607
Time Deposits	92,510	23,806	171,370	16,914	31,915	413,083
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	121,771	40,021	226,381	21,792	44,643	569,690
Federal Funds & Other Borrowings	7,765	529	4,839	1,352	659	25,125
Other Liabilities	1,845	371	1,813	196	303	8,958
Total Deposits & Liabilities	131,381	40,921	233,033	23,340	45,605	603,773
Subordinated Debt	1,030	—	2,000	—	—	3,539
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	2,030	901	2,494	1,788	1,255	10,043
Surplus & Other Capital	9,297	5,391	13,760	515	3,123	50,439
Total Equity Capital	11,327	6,292	16,254	2,303	4,378	60,482
Total Liabilities & Capital	143,738	47,213	251,287	25,643	49,983	667,794
Memoranda						
Real Estate Loans	24,043	8,833	68,651	6,815	15,439	137,575
Loans & Discounts	86,091	17,811	55,466	10,874	20,394	159,084
Res. for Possible Loan Losses	1,120	381	1,575	220	390	2,672
Public Funds	6,179	4,809	10,567	2,265	3,008	25,488

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1982

Name of Bank	Chatham Trust Company, The	Citizens State Bank of New Jersey	Commercial Trust Company of New Jersey	Community Bank of Bergen County	Continental Bank of New Jersey	County Trust Company
Location	Chatham	Lacey Twp.	Jersey City	Maywood	Gloucester Twp.	Garfield
Certificate of Authority	April 13, 1927	January 29, 1973	December 26, 1899	December 3, 1928	May 19, 1970	April 25, 1925
Federal Reserve District	Non-Member-NY	Non-Member-PA	Member-NY	Member-NY	Non-Member-PA	Non-member NY
President's Name	Richard H. Deatly	B. D. Miller	J. G. Collins	J. R. Meier	J. R. Budd, Jr.	John Maita
Telephone Number	(201) 635-5400	(609) 693-1111	(201) 434-5100	(201) 843-2300	(609) 227-8000	(201) 772-7600
			All Amounts in Thousands			
Assets						
Cash & Due from Depository Inst.	4,573	4,675	113,482	4,157	5,017	24,142
U.S. Treasury & Agency Securities	14,583	13,095	152,880	10,179	14,854	5,150
All Other Securities	18,572	6,964	60,851	15,776	1,271	10,185
Federal Funds, etc.	3,500	—	15,000	6,100	4,910	1,375
Net Loans	63,685	70,805	206,586	24,986	32,233	37,000
Bank Premises	924	2,178	13,434	281	473	1,175
Other Real Estate Owned	—	1,947	—	—	97	131
Other Assets	1,829	1,831	15,411	1,121	747	1,314
Total Assets	107,666	101,495	577,644	62,600	59,602	80,472
Liabilities						
Demand Deposits	26,399	12,515	145,226	18,006	9,266	14,023
Time Deposits	69,093	82,449	292,814	37,120	39,301	56,447
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	95,492	94,964	438,040	55,126	48,567	70,470
Federal Funds & Other Borrowings	2,929	2,503	93,665	—	6,614	1,367
Other Liabilities	1,295	918	7,356	831	471	946
Total Deposits & Liabilities	99,716	98,385	539,061	55,957	55,652	72,783
Subordinated Debt-	400	1,828	—	—	—	—
Equity Capital						
Preferred Stock	—	1,227	—	—	—	—
Common Stock	1,466	1,894	6,993	1,125	3,500	2,907
Surplus & Other Capital	6,084	(1,839)	31,590	5,518	450	4,782
Total Equity Capital	7,550	1,282	38,583	6,643	3,950	7,689
Total Liabilities & Capital	107,666	101,495	577,644	62,600	59,602	80,472
Memoranda						
Real Estate Loans	33,290	43,119	118,298	17,040	7,178	20,914
Loans & Discounts	31,280	29,021	92,640	8,804	25,811	16,895
Res. for Possible Loan Losses	576	690	2,075	156	511	232
Public Funds	4,621	12,726	15,904	2,901	9,689	8,541

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1982

Name of Bank	Essex Bank, The	Fidelity Bank and Trust Company	Fidelity Union Trust Company	First Bank of Colonia	First County Bank of New Jersey	First Morris Bank
Location	West Orange	Pennsauken	Newark	Woodbridge Twp.	North Brunswick	Morris Twp.
Certificate of Authority	October 7, 1964	March 7, 1901	May 1, 1887	June 12, 1962	October 7, 1964	June 4, 1969
Federal Reserve District	Non-Member-NY	Non-Member-PA	Member-NY	Member-NY	Non-Member-NY	Non-Member-NY
President's Name	F. G. Spizzirro	R. J. Abdill	F. W. Murray III	G. N. Venezia	J. E. Pellizzari, Jr.	J. F. Nicholson
Telephone Number	(201) 731-5000	(609) 662-0100	(201) 430-4000	(201) 381-7700	(201) 846-0100	(201) 267-0900
Assets			**All Amounts in Thousands**			
Cash & Due from Depository Inst.	3,405	14,790	425,449	5,093	2,671	3,646
U.S. Treasury & Agency Securities	957	21,368	271,801	10,531	12,425	9,016
All Other Securities	753	23,636	141,949	14,131	6,200	2,080
Federal Funds, etc.	4,985	6,175	439,900	3,600	7,570	7,100
Net Loans	15,545	82,279	1,671,921	42,863	16,496	20,885
Bank Premises	303	3,403	64,181	939	1,305	970
Other Real Estate Owned	4	1,076	1,576	—	—	—
Other Assets	414	3,152	78,102	1,121	713	819
Total Assets	26,366	155,879	3,094,879	78,278	47,380	44,516
Liabilities						
Demand Deposits	9,394	46,387	905,971	16,188	13,109	15,753
Time Deposits	12,738	87,120	1,577,187	55,217	27,813	24,328
Deposits in Foreign Offices	—	—	19,453	—	—	—
Total Deposits	22,132	133,507	2,502,611	71,405	40,922	40,081
Federal Funds & Other Borrowings	25	8,596	326,592	—	865	240
Other Liabilities	649	2,460	60,380	1,113	635	456
Total Deposits & Liabilities	22,806	144,563	2,889,583	72,518	42,422	40,777
Subordinated Debt	—	2,872	70,000	—	—	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	1,751	1,454	12,211	1,146	1,738	1,233
Surplus & Other Capital	1,809	6,990	123,085	4,614	3,220	2,506
Total Equity Capital	3,560	8,444	135,296	5,760	4,958	3,739
Total Liabilities & Capital	26,366	155,879	3,094,879	78,278	47,380	44,516
Memoranda						
Real Estate Loans	1,138	37,872	716,418	18,575	9,286	11,058
Loans & Discounts	14,729	46,835	982,110	26,224	7,671	10,459
Res. for Possible Loan Losses	248	647	18,224	272	289	467
Public Funds	244	15,764	170,067	1,805	3,443	6,685

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1982

Name of Bank	First Peoples Bank of New Jersey	Franklin State Bank	Garden Sate Bank of Ocean County, The	Guarantee Bank	Howell State Bank	Hudson United Bank
Location	Haddon Township	Somerset	Jackson Twp.	Atlantic City	Howell Twp.	Union City
Certificate of Authority	March 20, 1978	November 28, 1962	January 11, 1974	April 28, 1938	September 3, 1974	October 25, 1890
Federal Reserve District	Non-Member-PA	Non-Member-NY	Non-Member-PA	Non-Member-PA	Non-Member-NY	Non-Member-NY
President's Name	J. S. Goodman	K. A. Bott	T. D. Bessler	J. F. Bradway, Jr.	J. R. Geisler	J. T. Clark
Telephone Number	(609) 858-7300	(201) 745-6000	(201) 928-1000	(609) 348-7700	(201) 367-8000	(201) 348-2300
All Amounts in Thousands						
Assets						
Cash & Due from Depository Inst.	58,882	58,386	3,976	58,482	5,652	13,721
U.S. Treasury & Agency Securities	54,180	73,654	9,689	53,068	2,590	64,907
All Other Securities	237,878	49,940	5,540	38,145	1,022	16,365
Federal Funds, etc.	29,000	16,184	1,300	8,000	3,550	11,700
Net Loans	452,201	291,415	37,319	223,434	30,703	155,990
Bank Premises	14,635	9,442	906	11,169	827	4,430
Other Real Estate Owned	8,542	129	17	329	202	—
Other Assets	15,572	15,757	1,261	7,242	1,243	5,283
Total Assets	870,890	514,907	60,008	399,869	45,789	272,396
Liabilities						
Demand Deposits	147,326	110,929	13,404	70,858	6,775	59,815
Time Deposits	649,445	308,123	39,308	267,177	36,134	181,386
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	796,771	419,052	52,712	338,035	42,909	241,201
Federal Funds & Other Borrowings	18,702	56,663	3,425	28,191	120	8,198
Other Liabilities	9,034	8,998	686	5,177	384	3,094
Total Deposits & Liabilities	824,507	484,713	56,823	371,403	43,413	252,4[illegible]
Subordinated Debt	10,300	4,090	—	3,000	25	[illegible]
Equity Capital						
Preferred Stock	9,672	—	—	—	—	—
Common Stock	8,590	7,658	1,372	4,814	1,399	9,200
Surplus & Other Capital	17,821	18,446	1,813	20,652	952	10,703
Total Equity Capital	36,083	26,104	3,185	25,466	2,351	19,903
Total Liabilities & Capital	870,890	514,907	60,008	399,869	45,789	272,396
Memoranda						
Real Estate Loans	235,983	99,732	21,864	114,011	15,815	69,996
Loans & Discounts	228,964	200,158	15,849	113,686	15,667	87,518
Res. for Possible Loan Losses	6,420	2,908	208	2,340	500	1,436
Public Funds	62,041	54,273	6,394	13,261	5,245	6,549

COMMERCIAL BANK ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982

Name of Bank	Independence Bank of New Jersey	Independent Bank and Trust Company, The	Inter Community Bank	Interchange State Bank	Kenilworth State Bank	Lakeland State Bank
Location	Allendale	Ewing Twp.	Springfield Twp.	Saddle Brook Twp.	Kenilworth	West Milford Twp.
Certificate of Authority	December 9, 1975	September 26, 1962	June 28, 1974	August 20, 1969	November 14, 1967	May 13, 1969
Federal Reserve District	Non-Member-NY	Member-PA	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	W. L. Griffin, Jr.	R. D. Carr	J. S. Conway	A. S. Abbate	E. H. Bauer	J. W. Fredericks
Telephone Number	(201) 825-1000	(609) 863-9100	(201) 467-8800	(201) 845-5600	(201) 272-4500	(201) 697-2000
Assets			All Amounts in Thousands			
Cash & Due from Depository Inst.	3,386	1,265	5,445	13,390	4,996	3,559
U.S. Treasury & Agency Securities	9,346	5,900	4,366	17,984	14,247	5,860
All Other Securities	5,390	16,264	4,396	11,690	16,018	12,710
Federal Funds, etc.	3,000	6,185	4,975	1,330	5,300	2,750
Net Loans	19,697	4,891	24,319	49,755	14,390	23,574
Bank Premises	1,618	1,191	1,132	2,258	1,030	1,401
Other Real Estate Owned	—	598	35	—	—	68
Other Assets	580	565	669	1,990	1,356	848
Total Assets	43,017	36,859	45,337	98,397	57,337	50,770
Liabilities						
Demand Deposits	11,122	5,672	11,855	26,175	11,120	12,799
Time Deposits	28,238	26,086	28,927	56,039	33,376	33,142
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	39,360	31,758	40,782	82,214	44,496	45,941
Federal Funds & Other Borrowings	411	—	807	7,722	7,173	440
Other Liabilities	488	564	748	2,079	925	685
Total Deposits & Liabilities	40,259	32,322	42,337	92,015	52,594	47,066
Subordinated Debt	—	—	—	1,500	—	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	1,103	1,150	1,011	1,171	974	878
Surplus & Other Capital	1,655	3,384	1,989	3,711	3,769	2,826
Total Equity Capital	2,758	4,534	3,000	4,882	4,743	3,704
Total Liabilities & Capital	43,017	36,856	45,337	98,397	57,337	50,770
Memoranda						
Real Estate Loans	11,620	2,608	4,725	15,559	10,231	11,796
Loans & Discounts	8,359	2,586	20,969	38,413	4,291	14,182
Res. for Possible Loan Losses	174	123	252	518	35	325
Public Funds	417	688	5,643	6,489	3,217	2,313

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1982

All Amounts in Thousands

Name of Bank	Lenape State Bank	Lincoln State Bank	Maplewood Bank and Trust Company, The	Midland Bank and Trust Company, The	Mountain Ridge State Bank	Mount Holly State Bank
Location	West Deptford Twp.	East Orange	Maplewood	Paramus	West Orange	Mount Holly Twp.
Certificate of Authority	November 19, 1969	June 14, 1972	October 7, 1926	May 7, 1958	June 10, 1974	June 19, 1973
Federal Reserve District	Non-Member-PA	Non-Member-NY	Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-PA
President's Name	C. W. Dahmer, Jr.	A. Haberis	M. J. Griffin	J. J. Young	L. E. White	John C. Hall
Telephone Number	(609) 848-5100	(201) 678-5220	(201) 762-7100	(201) 265-5555	(201) 736-5900	(609) 267-6300
Assets						
Cash & Due from Depository Inst.	4,305	4,189	6,876	15,611	1,100	8,198
U.S. Treasury & Agency Securities	5,532	15,366	29,435	44,643	544	10,917
All Other Securities	6,876	3,410	13,197	27,057	—	4,613
Federal Funds, etc.	—	—	10,800	2,725	6,720	7,890
Net Loans	43,956	4,314	56,855	69,865	11,782	14,384
Bank Premises	1,149	297	2,533	5,416	718	1,287
Other Real Estate Owned	92	—	—	736	—	—
Other Assets	1,837	478	2,792	2,977	296	820
Total Assets	63,747	28,054	122,488	169,030	21,160	48,109
Liabilities						
Demand Deposits	13,809	6,113	23,288	56,831	6,404	9,072
Time Deposits	43,851	17,418	85,361	97,813	12,410	32,259
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	57,660	23,531	108,649	154,644	18,814	41,331
Federal Funds & Other Borrowings	369	1,868	1,727	890	194	2,101
Other Liabilities	1,389	262	1,893	3,102	371	821
Total Deposits & Liabilities	59,418	25,661	112,269	158,636	19,379	44,253
Subordinated Debt	—	—	—	344	—	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	2,150	875	1,594	2,012	750	1,519
Surplus & Other Capital	2,179	1,518	8,625	8,038	1,031	2,337
Total Equity Capital	4,329	2,393	10,219	10,050	1,781	3,856
Total Liabilities & Capital	63,747	28,054	122,488	169,030	21,160	48,109
Memoranda						
Real Estate Loans	14,962	2,159	30,613	27,113	3,294	7,873
Loans & Discounts	29,826	2,358	27,976	44,781	8,798	6,792
Res. for Possible Loan Losses	412	60	510	1,601	200	92
Public Funds	8,057	3,617	3,133	8,618	477	14,222

COMMERCIAL BANK ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982

Name of Bank	Newton Trust Company, The	North Plainfield State Bank	Northeastern Bank	Peapack Gladstone Bank	Pilgrim State Bank	Princeton Bank
Location	Newton	N. Plainfield Twp.	Paterson	Gladstone	Cedar Grove Twp.	Princeton
Certificate of Authority	March 28, 1902	January 19, 1971	May 17, 1972	December 31, 1931	March 26, 1971	August 29, 1916
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Member-NY	Non-Member-NY	Non-Member-PA
President's Name	R.A. Hecht	C. F. West	C. F. Semken	G. M. Jenkins	M. A. Dickerson	J. Stewart, III
Telephone Number	(201) 383-2400	(201) 561-4600	(201) 523-4800	(201) 234-0700	(201) 857-0500	(609) 924-5400
Assets			**All Amounts in Thousands**			
Cash & Due from Depository Inst.	2,109	2,364	18,372	2,530	2,695	35,357
U.S. Treasury & Agency Securities	31,000	4,845	14,171	9,025	2,607	27,894
All Other Securities	9,128	6,673	18,281	10,909	5,563	47,122
Federal Funds, etc.	5,500	4,400	9,200	9,800	7,700	30,300
Net Loans	30,431	30,642	133,365	21,011	14,746	169,779
Bank Premises	1,107	1,444	3,578	1,098	469	7,202
Other Real Estate Owned	—	—	284	—	—	16
Other Assets	1,079	1,370	4,385	660	474	5,522
Total Assets	80,354	51,738	201,636	55,033	34,254	323,192
Liabilities						
Demand Deposits	10,537	11,987	42,668	12,188	9,518	73,838
Time Deposits	61,482	31,711	135,895	36,681	22,011	197,827
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	72,019	43,698	178,563	48,869	31,529	271,665
Federal Funds & Other Borrowings	—	3,018	950	—	23	24,692
Other Liabilities	1,765	743	7,551	720	361	5,301
Total Deposits & Liabilities	73,784	47,459	187,064	49,589	31,913	301,658
Subordinated Debt	—	1,000	—	—	—	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	877	984	1,300	689	750	2,633
Surplus & Other Capital	5,693	2,295	13,272	4,755	1,591	18,901
Total Equity Capital	6,570	3,279	14,572	5,444	2,341	21,534
Total Liabilities & Capital	80,354	51,738	201,636	55,033	34,254	323,192
Memoranda						
Real Estate Loans	21,290	14,065	30,859	12,135	5,188	58,920
Loans & Discounts	10,154	16,826	108,243	10,080	10,044	115,558
Res. for Possible Loan Losses	435	208	1,442	120	214	1,882
Public Funds	11,534	261	18,930	3,314	5,118	11,925

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1982

Name of Bank	Ramapo Bank, The	Shrewsbury State Bank	Somerset Trust Company	Southern Ocean State Bank	Summit and Elizabeth Trust Company	Sussex County State Bank, The
Location	Wayne Twp.	Shewsbury Boro.	Bridgewater Twp.	Little Egg Harbor Twp.	Summit	Franklin Borough
Certificate of Authority	June 12, 1967	March 25, 1974	February 28, 1917	May 14, 1976	June 30, 1969	February 6, 1976
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-NY
President's Name	R. R. Peacock	J. Kay	J. P. Giacobello	R. W. Angle	R. G. Cox	D. L. Kovach
Telephone Number	(201) 696-6100	(201) 842-7700	(201) 685-8800	(609) 296-1700	(201) 522-5800	(201) 827-2404
			All Amounts in Thousands			
Assets						
Cash & Due from Depository Inst.	7,496	4,244	23,502	1,209	52,931	1,702
U.S. Treasury & Agency Securities	6,477	5,976	26,597	301	104,216	2,263
All Other Securities	8,224	5,155	19,264	190	63,387	3,368
Federal Funds, etc.	1,100	4,000	7,000	7,700	29,000	5,994
Net Loans	73,733	32,238	125,971	22,110	294,299	14,504
Bank Premises	2,594	1,645	3,771	821	5,700	658
Other Real Estate Owned	98	66	23	490	182	—
Other Assets	2,675	885	3,058	473	10,765	354
Total Assets	102,397	54,209	209,186	33,294	560,480	28,843
Liabilities						
Demand Deposits	24,831	16,010	62,807	3,233	136,926	3,527
Time Deposits	68,663	31,021	122,617	27,646	321,611	16,893
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	93,494	47,031	185,424	30,879	458,537	20,420
Federal Funds & Other Borrowings	223	2,602	8,334	—	59,485	5,646
Other Liabilities	1,226	871	1,973	332	5,110	177
Total Deposits & Liabilities	94,943	50,504	195,731	31,211	523,132	26,243
Subordinated Debt	1,000	—	—	—	—	—
Equity Capital						
Preferred Stock	—	1,786	—	—	—	—
Common Stock	1,012	1,919	3,052	1,056	4,890	926
Surplus & Other Capital	5,442	3,705	10,403	1,027	32,458	1,674
Total Equity Capital	6,454	54,209	13,455	2,083	37,348	2,600
Total Liabilities & Capital	102,397	57,914	209,186	33,294	560,480	28,843
Memoranda						
Real Estate Loans	16,815	16,572	61,323	7,333	182,072	5,928
Loans & Discounts	57,757	16,172	66,589	16,145	117,283	8,978
Res. for Possible Loan Losses	839	272	802	110	3,524	155
Public Funds	3,904	300	13,652	7,938	12,464	779

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1982

Name of Bank	Town & Country Bank, The	Trust Company of New Jersey, The	Union Trust Company of Wildwood, NJ	United Counties Trust Company	United Jersey Bank	United Jersey Bank/Central
Location	Raritan Twp.	Jersey City	Wildwood	Elizabeth	Hackensack	Elizabeth
Certificate of Authority	September 28, 1973	April 18, 1899	March 27, 1911	May 6, 1926	May 29, 1916	January 10, 1924
Federal Reserve District	Non-Member-NY	Non-Member-NY	Member-PA	Member-NY	Member-NY	Non-Member-NY
President's Name	D. F. Ennis	S. B. Wilzig	C. J. Sansone	E. H. Bauer	C. H. Coyman	J. J. O'Corman
Telephone Number	(201) 782-1200	(201) 420-2500	(609) 522-7757	(201) 931-6600	(201) 646-5000	(201) 354-7400
Assets			**All Amounts in Thousands**			
Cash & Due from Depository Inst.	4,759	50,872	9,394	95,609	238,495	22,840
U.S. Treasury & Agency Securities	15,748	214,609	6,445	72,433	221,031	21,653
All Other Securities	7,195	37,833	11,492	98,711	319,874	8,078
Federal Funds, etc.	3,500	185,000	4,550	45,000	200,000	32,300
Net Loans	49,427	296,506	31,182	287,999	941,207	80,478
Bank Premises	2,222	9,235	1,726	8,097	17,845	4,478
Other Real Estate Owned	—	2,854	—	114	1,057	35
Other Assets	2,956	12,868	1,512	10,392	55,352	2,121
Total Assets	85,807	809,777	66,301	618,355	1,994,861	171,983
Liabilities						
Demand Deposits	16,060	182,233	11,156	155,869	518,386	44,101
Time Deposits	60,613	499,915	47,779	326,584	1,027,536	103,018
Deposits in Foreign Offices	—	—	—	—	1,533	—
Total Deposits	76,673	682,148	58,935	482,453	1,547,455	47,119
Federal Funds & Other Borrowings	1,213	71,684	—	76,880	251,391	14,277
Other Liabilities	1,537	9,010	1,399	8,070	78,284	2,322
Total Deposits & Liabilities	79,423	762,842	60,334	567,403	1,877,130	163,718
Subordinated Debt	1,000	3,425	—	1,940	12,800	1,500
Equity Capital						
Preferred Stock	—	3,000	—	—	—	—
Common Stock	1,996	7,685	1,320	10,425	22,455	1,900
Surplus & Other Capital	3,388	32,825	4,647	38,587	82,476	4,865
Total Equity Capital	5,384	43,510	5,967	49,012	104,931	6,765
Total Liabilities & Capital	85,807	809,777	66,301	618,355	1,994,861	171,983
Memoranda						
Real Estate Loans	26,741	101,672	23,180	165,409	491,646	31,536
Loans & Discounts	23,697	212,183	8,462	137,658	464,181	50,373
Res. for Possible Loan Losses	356	3,527	309	4,909	11,946	914
Public Funds	3,461	98,956	6,114	16,585	29,802	1,907

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1982

All Amounts in Thousands

Name of Bank	United Jersey Bank/Mid-State	United Jersey Bank/North	United Jersey Bank/Northwest	United Jersey Bank/Southwest	Village Bank of New Jersey
Location	Hazlet Township	Montvale	Dover	Camden	South Orange
Certificate of Authority	February 27, 1980	November 14, 1969	December 31, 1901	February 27, 1980	July 7, 1969
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Member-PA	Non-Member-NY
President's Name	R. Schmidt	D. M. Tarrant	L. W. Lambert	M. J. Dannenfelser	D. Potter
Telephone Number	(201) 264-2800	(201) 391-0500	(201) 366-1300	(609) 795-8144	(201) 763-6600
Assets					
Cash & Due from Depository Inst.	31,481	13,476	36,406	41,128	14,255
U.S. Treasury & Agency Securities	21,276	16,370	33,686	17,534	9,293
All Other Securities	10,627	1,114	11,718	18,558	3,565
Federal Funds, etc.	14,400	24,300	17,450	2,500	2,200
Net Loans	83,098	56,005	98,473	65,024	29,187
Bank Premises	2,367	1,057	2,010	2,312	665
Other Real Estate Owned	244	—	34	85	506
Other Assets	2,670	1,626	3,502	2,686	1,257
Total Assets	166,163	113,948	203,279	149,827	60,928
Liabilities					
Demand Deposits	32,406	24,838	40,608	36,335	9,877
Time Deposits	116,889	78,208	144,215	93,760	45,699
Deposits in Foreign Offices	—	—	—	—	—
Total Deposits	149,295	103,046	184,823	130,095	55,576
Federal Funds & Other Borrowings	3,514	3,866	5,388	8,688	420
Other Liabilities	2,674	1,623	2,453	2,554	853
Total Deposits & Liabilities	155,483	108,535	192,664	141,337	56,849
Subordinated Debt	1,400	1,525	1,000	1,900	750
Equity Capital					
Preferred Stock	—	—	—	—	700
Common Stock	1,651	1,000	1,800	1,602	854
Surplus & Other Capital	7,629	2,888	7,815	4,988	1,775
Total Equity Capital	9,280	3,888	9,615	6,590	3,329
Total Liabilities & Capital	166,163	113,948	203,279	149,827	60,928
Memoranda					
Real Estate Loans	25,231	28,183	57,406	26,976	8,259
Loans & Discounts	62,067	28,270	42,855	40,096	21,304
Res. for Possible Loan Losses	1,106	408	1,051	837	212
Public Funds	3,405	307	15,378	13,773	11,709

COMMERCIAL BANK ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982

	Member Banks New York District (8)	Non-Member Banks New York District (39)	Member Banks Philadelphia District (5)	Non-Member Banks Philadelphia District (13)	Total All Banks (65)
Assets		**All Amounts in Thousands**			
Cash & Due from Depository Inst.	891,691	531,605	132,345	227,485	1,783,126
U.S. Treasury & Agency Securities	777,315	1,021,702	110,806	259,374	2,169,197
All Other Securities	675,398	587,227	149,667	414,644	1,826,936
Federal Funds, etc.	730,200	513,663	65,176	116,275	1,425,314
Net Loans	3,253,428	2,792,191	641,207	1,308,578	7,995,404
Bank Premises	108,408	94,826	24,060	50,264	277,558
Other Real Estate Owned	2,747	6,071	1,464	13,681	23,963
Other Assets	164,951	105,919	18,506	43,382	332,758
Total Assets	6,604,138	5,653,204	1,143,231	2,433,683	15,834,256
Liabilities					
Demand Deposits	1,795,122	1,324,200	250,850	464,304	3,834,476
Time Deposits	3,438,500	3,532,871	731,552	1,687,256	9,390,179
Deposits in Foreign Offices	20,986	—	—	—	20,986
Total Deposits	5,254,608	4,857,071	982,402	2,151,560	13,245.641
Federal Funds & Other Borrowings	750,255	313,051	48,984	101,384	1,213,674
Other Liabilities	158,647	81,668	17,751	29,260	287,326
Total Deposits & Liabilities	6,163,510	5,251,790	1,049,137	2,282,204	14,746,641
Subordinated Debt	84,740	23,528	3,091	20,000	131,359
Equity Capital					
Preferred Stock	—	3,700	—	10,899	14,599
Common Stock	56,638	85,511	19,869	34,367	195,385
Surplus & Other Capital	299,250	288,675	72,134	86,213	746,272
Total Equity Capital	355,888	377,886	91,003	131,479	956,256
Total Liabilities & Capital	6,604,138	5,653,204	1,143,231	2,433,683	15,834,256
Memoranda					
Real Estate Loans	1,570,134	1,192,881	347,444	640,705	3,751,164
Loans & Discounts	1,749,673	1,702,081	313,348	703,631	4,468,733
Res. for Possible Loan Losses	38,212	30,773	7,786	15,226	91,997
Public Funds	243,511	369,430	64,641	177,702	855,284

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1982

Name of Bank	Bloomfield Savings Bank	Burlington Savings Bank	Elizabeth Savings Bank	Harmonia Savings Bank
Location	Bloomfield	Burlington	Elizabeth	Elizabeth
Certificate of Authority	July 9, 1871	May 11, 1857	Jan. 23, 1900	Jan. 1, 1851
Federal Reserve District	Non-Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-NY
President's Name	J.K. Feely	E.C. Page, Jr.	D.J. Hughes	W.D. Tombs
Telephone Number	201-743-5000	609-386-0546	201-352-1650	201-289-0800
Assets				
Cash & due from depository institutions	$ 6,737	$ 677	$ 1,788	$121,140
Debt securities, less investment revaluation	106,428	12,267	5,288	145,331
Corporate stocks, less investment revaluation	553	540	1,205	329
Federal funds sold, etc.	51,050	1,175	600	28,700
Real estate loans, net	155,286	8,223	10,170	107,563
Other loans, net	16,907	1,130	4,446	7,445
Bank premises	2,055	125	216	6,852
Other real estate owned	—	—	365	3
Investment Restatement Account	120,188	5,788	7,069	94,596
Other assets	7,813	505	776	10,824
Total assets	$467,017	$30,430	$31,923	$522,783
Liabilities				
Savings Deposits	$131,697	$ 9,249	$10,372	$168,133
Other Time Deposits	277,255	18,550	19,405	304,675
Demand Deposits	22,488	1,251	1,343	16,847
Total Deposits	$431,440	$29,050	$31,120	$489,655
Federal funds purchased, etc.	—	—	—	—
Other borrowings	28	—	—	—
Other liabilities	482	270	49	3,062
Total deposits and liabilities	$431,950	$29,320	$31,169	$492,717
Subordinated notes, etc.	—	—	—	—
Revaluation surplus	8,690	446	417	6,578
Surplus, undivided and surplus reserves	26,377	664	156	23,488
Net worth certificates	—	—	181	—
Total deposits, liabilities and surplus	$467,017	$30,430	$31,923	$522,783
Other Data				
Investment revaluation account-securities	$ 28,235	$ 2,752	$ 2,345	$ 43,274
Investment revaluation account-stocks	—	—	—	—
Investment revaluation account-real estate loans	83,263	2,590	4,307	44,744
Real estate loans, gross	242.477	10,813	14,504	152,307
Other loans, gross	16,907	1,130	4,486	7,483
Reserve for loan losses	—	—	27	—
Unearned income	3,928	—	40	38

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1982

Name of Bank	Howard Savings Bank, The	Hudson City Savings Bank	Montclair Savings Bank	Morris County Savings Bank, The
Location	Newark	Paramus	Montclair	Morristown
Certificate of Authority	May 5, 1857	Aug. 15, 1868	Mar. 15, 1893	April 1, 1874
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	L. J. Rogers, Jr.	L. S. Gudelski	B.J. Martin	C. Frost
Telephone Number	201-533-7400	201-967-1900	201-744-3500	201-539-0500
Assets				
Cash & due from depository institutions	$ 422,780	$ 151,109	$ 16,243	$ 36,149
Debt securities, less investment revaluation	696,669	347,480	85,170	162,298
Corporate stocks, less investment revaluation	47,424	13,598	2,156	14,210
Federal funds sold, etc.	—	32,500	12,500	13,800
Real estate loans, net	933,642	750,101	112,904	307,674
Other loans, net	570,003	54,199	11,597	46,237
Bank premises	46,229	18,927	3,638	10,167
Other real estate owned	2,057	1,651	91	192
Investment Restatement Account	582,342	476,312	76,220	194,959
Other assets	75,971	43,349	4,963	11,599
Total assets	$3,377,117	$1,889,226	$325,482	$797,285
Liabilities				
Savings Deposits	$ 817,312	$ 560,582	$101,251	$210,290
Other Time Deposits	2,067,557	1,057,513	186,918	489,427
Demand Deposits	77,050	100,173	14,491	37,589
Total Deposits	$2,961,919	$1,718,268	$302,660	$737,306
Federal funds purchased, etc.	$ 192,828	—	—	$ 10,421
Other borrowings	16,180	15,757	302	9,090
Other liabilities	16,380	1,275	2,011	1,582
Total deposits and liabilities	$3,187,307	$1,735,300	$304,973	$758,399
Subordinated notes, etc.	$ 22,500	$ 3,500	—	$ 5,714
Revaluation surplus	38,918	30,810	4,340	11,738
Surplus, undivided and surplus reserves	128,392	119,616	16,169	21,434
Net worth certificates	—	—	—	—
Total deposits, liabilities and surplus	$3,377,117	$1,889,226	$325,482	$797,285
Other Data				
Investment revaluation account-securities	$ 84,414	$ 117,645	$ 27,171	$ 43,813
Investment revaluation account-stocks	—	—	—	1,420
Investment revaluation account-real estate loans	459,010	327,857	44,709	137,988
Real estate loans, gross	1,396,397	1,078,530	157,990	446,301
Other loans, gross	573,532	55,832	12,638	47,606
Reserve for loan losses	1,758	—	302	—
Unearned income	5,516	2,205	1,116	2,008

SAVINGS BANK ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982

Name of Bank	New Brunswick Savings Bank, The	New Jersey Savings Bank	Orange Savings Bank	Perth Amboy Savings Institution, The
Location	New Brunswick	Somerville	Livingston Twp.	Perth Amboy
Certificate of Authority	May 12, 1851	Aug. 22, 1871	April 1, 1854	June 1, 1869
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	C.W. Kuhlthau, III	B. R. D'Agostino	A.J. Egner, Jr.	R. W. Christofferson, Acting
Telephone Number	201-247-1100	201-722-0600	201-995-9500	201-442-4100
Assets				
Cash & due from depository institutions	$ 29,493	$ 14,329	$ 38,150	$ 8,718
Debt securities, less investment revaluation	203,789	45,219	180,526	85,572
Corporate stocks, less investment revaluation	7,450	1,219	4,804	6,423
Federal funds sold, etc.	33,250	11,800	6,400	1,400
Real estate loans, net	104,247	52,077	131,718	175,281
Other loans, net	29,574	8,211	19,340	21,575
Bank premises	4,997	2,531	3,712	9,362
Other real estate owned	—	—	167	85
Investment Restatement Account	116,579	27,509	123,754	113,959
Other assets	6,139	3,029	10,866	5,305
Total assets	$535,518	$165,924	$519,437	$427,680
Liabilities				
Savings Deposits	$167,700	$ 50,081	$148,289	$182,717
Other Time Deposits	324,066	96,915	320,083	189,598
Demand Deposits	4,230	7,659	15,962	20,052
Total Deposits	$495,996	$154,655	$484,334	$392,367
Federal funds purchased, etc.	—	$ 21	$ 10,000	—
Other borrowings	—	—	857	—
Other liabilities	1,987	1,374	3,243	4,000
Total deposits and liabilities	$497,983	$156,050	$498,434	$396,367
Subordinated notes, etc.	—	—	$ 3,750	—
Revaluation surplus	7,433	2,318	7,678	7,099
Surplus, undivided and surplus reserves	30,102	7,556	7,150	24,214
Net worth certificates	—	—	2,425	—
Total deposits, liabilities and surplus	$535,518	$165,924	$519,437	$427,680
Other Data				
Investment revaluation account-securities	$ 68,915	$ 3,625	$ 69,555	$ 32,924
Investment revaluation account-stocks	186	105	—	—
Investment revaluation account-real estate loans	40,045	21,461	46,521	73,936
Real estate loans, gross	145,903	73,601	178,239	249,535
Other loans, gross	30,742	8,287	20,520	22,646
Reserve for loan losses	30	—	—	113
Unearned income	2,749	139	1,180	1,276

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1982

Name of Bank	Provident Savings Bank	Rahway Savings Institution, The	Raritan Savings Bank	Savings Bank of Central Jersey, The
Location	Jersey City	Rahway	Raritan	Plainfield
Certificate of Authority	Oct. 16, 1843	March 12, 1851	June 5, 1869	July 8, 1868
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	K.F.X. Albers	T.F. Grahill	A.D. Rus	J.W. Allen
Telephone Number	201-434-0772	201-388-1800	201-725-0080	201-755-5700
Assets				
Cash & due from depository institutions	$ 78,336	$ 2,352	$ 1,969	$ 3,505
Debt securities, less investment revaluation	194,570	20,284	23,701	85,727
Corporate stocks, less investment revaluation	6,289	—	392	4,777
Federal funds sold, etc.	15,900	5,775	7,500	8,000
Real estate loans, net	245,531	34,710	28,400	70,539
Other loans, net	53,969	2,418	2,728	15,150
Bank premises	10,334	932	1,442	2,749
Other real estate owned	230	184	—	—
Investment Restatement Account	126,158	22,025	17,225	69,500
Other assets	13,526	1,367	884	3,879
Total assets	$744,843	$90,047	$84,241	$263,826
Liabilities				
Savings Deposits	$375,178	$40,757	$19,234	$ 57,375
Other Time Deposits	277,660	37,518	55,457	175,385
Demand Deposits	26,885	4,330	3,285	9,886
Total Deposits	$679,723	$82,605	$77,976	$242,646
Federal funds purchased, etc.	$ 12,344	—	—	$ 1,927
Other borrowings	752	—	1,096	3,253
Other liabilities	7,091	44	1,091	1,276
Total deposits and liabilities	$699,910	$82,649	$80,163	$249,102
Subordinated notes, etc.	—	—	—	—
Revaluation surplus	10,487	1,406	927	3,720
Surplus, undivided and surplus reserves	34,446	5,992	3,151	11,004
Net worth certificates	—	—	—	—
Total deposits, liabilities and surplus	$744,843	$90,047	$84,241	$263,826
Other Data				
Investment revaluation account-securities	$ 23,211	$ 1,852	$ 6,863	$ 35,026
Investment revaluation account-stocks	—	—	—	—
Investment revaluation account-real estate loans	92,459	18,767	9,435	30,754
Real estate loans, gross	338,317	53,791	37,891	101,773
Other loans, gross	54,130	2,465	2,804	15,559
Reserve for loan losses	—	—	1	59
Unearned income	488	361	131	830

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1982

Name of Bank	Trenton Savings Fund Society, The	Union County Savings Bank	Washington Savings Bank
Location	Trenton	Elizabeth	Hoboken
Certificate of Authority	July 20, 1847	Jan. 20, 1884	July 18, 1858
Federal Reserve District	Non-Member-PA	Non-Member-NY	Non-Member-NY
President's Name	Wendell T. Breithaupt	D. C. Sims	J. J. Pinto
Telephone Number	609-396-7501	201-354-4600	201-659-0013
Assets			
Cash & due from depository institutions	$ 1,727	$ 3,738	$ 4,695
Debt securities, less investment revaluation	50,650	43,417	45,231
Corporate stocks, less investment revaluation	5,837	7,256	2,897
Federal funds sold, etc.	17,125	6,900	13,200
Real estate loans, net	39,875	46,946	90,180
Other loans, net	1,418	1,467	5,104
Bank premises	1,000	1,871	2,656
Other real estate owned	90	—	483
Investment Restatement Account	30,404	34,287	68,723
Other assets	1,388	2,823	4,115
Total assets	$149,514	$148,705	$237,284
Liabilities			
Savings Deposits	$ 50,236	$ 59,141	$ 91,967
Other Time Deposits	79,011	67,374	120,877
Demand Deposits	3,592	6,184	8,428
Total Deposits	$132,839	$132,699	$221,272
Federal funds purchased, etc.	—	—	$ 1,030
Other borrowings	1,350	—	—
Other liabilities	1,848	1,609	3,611
Total deposits and liabilities	$136,037	$134,308	$225,913
Subordinated notes, etc.	—	—	—
Revaluation surplus	1,693	1,637	3,951
Surplus, undivided and surplus reserves	11,784	12,760	7,420
Net worth certificates	—	—	—
Total deposits, liabilities and surplus	$149,514	$148,705	$237,284
Other Data			
Investment revaluation account-securities	$ 15,095	$ 13,841	$ 23,595
Investment revaluation account-stocks	—	—	—
Investment revaluation account-real estate loans	13,615	18,809	41,177
Real estate loans, gross	53,490	65,794	131,370
Other loans, gross	1,434	1,467	6,750
Reserve for loan losses	—	—	—
Unearned income	16	39	1,659

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1982

All Amounts in Thousands

Name of Bank	Savings Banks New York District	Savings Banks Philadelphia District	Total All Savings Banks
Location	(17)	(2)	(19)
Assets			
Cash & due from depository institutions	$ 941,231	$ 2,404	$ 943,635
Debt securities, less investment revaluation	2,476,700	62,917	2,539,617
Corporate stocks, less investment revaluation	120,982	6,377	127,359
Federal funds sold, etc.	249,275	18,300	267,575
Real estate loans, net	3,356,969	48,098	3,405,067
Other loans, net	870,370	2,548	872,918
Bank premises	128,670	1,125	129,795
Other real estate owned	5,508	90	5,598
Investment Restatement Account	2,271,405	36,192	2,307,597
Other assets	207,228	1,893	209,121
Total assets	$10,628,338	$179,944	$10,808,282
Liabilities			
Savings Deposits	$ 3,192,076	$ 59,485	$ 3,251,561
Other Time Deposits	6,067,683	97,561	6,165,244
Demand Deposits	376,882	4,843	381,725
Total Deposits	$ 9,636,641	$161,889	$ 9,798,530
Federal funds purchased, etc.	$ 228,571	—	$ 228,571
Other borrowings	47,315	1,350	48,665
Other liabilities	50,167	2,118	52,285
Total deposits and liabilities	$ 9,962,694	$165,357	$10,128,051
Subordinated notes, etc.	$ 35,464	—	$ 35,464
Revaluation surplus	148,147	2,139	150,286
Surplus, undivided and surplus reserves	479,427	12,448	491,875
Net worth certificates	2,606	—	2,606
Total deposits, liabilities and surplus	$10,628,338	$179,944	$10,808,282
Other Data			
Investment revaluation account-securities	$ 626,304	$ 17,847	$ 644,151
Investment revaluation account-stocks	1,711	—	1,711
Investment revaluation account-real estate loans	1,495,242	16,205	1,511,447
Real estate loans, gross	4,864,720	64,303	4,929,023
Other loans, gross	883,854	2,564	886,418
Reserve for loan losses	2,290	—	2,290
Unearned income	23,703	16	23,719

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1982

Name Location	A.B.C. Employees Newark	Accurate Bushing Employees Garwood	Acume Moorestown	Alpha Camden	Bayonne Postal Employees Bayonne
Assets					
Cash:					
(a) On Hand and in Banks	2,264.00	1,481.00	27,737.39	8,319.00	7,267.00
(b) Savings Accounts and Certificates	10,000.00	86,551.00	—	20,000.00	54.00
Loans:					
(a) Loans to Members	17,401.00	126,829.00	539,198.42	80,625.00	136,248.00
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	—	—	—	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	—
(d) Shares and Certificates	—	—	—	—	—
(e) GSCCU and U.S. Central Credit Union	13,670.00	866.00	—	—	26,577.00
(f) Other	—	—	—	—	—
Furniture, Fixtures and Equipment (less depreciation)	—	—	2,509.90	—	—
Other Assets	—	450.00	131,912.34	5,978.00	—
Total Assets	43,335.00	216,177.00	701,358.05	114,922.00	170,146.00
Liabilities and Surplus					
Due Members (including unclaimed shares)	3[illegible]6.00	194,430.00	646,564.33	93,153.00	143,888.00
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	—	124.00	—	335.00	—
Other Liabilities:					
(a) Dividends Payable	—	—	—	—	—
(b) Deposits with GSCCU	—	—	—	—	—
(c) Other	—	—	212.33	—	—
Statutory Reserve	3,000.00	9,385.00	15,731.02	19,943.00	13,000.00
Other Reserves	—	—	—	501.00	4,000.00
Surplus and Undivided Profits	929.00	12,238.00	38,850.37	990.00	9,258.00
Total Liabilities and Surplus	43,335.00	216,177.00	701,358.05	114,922.00	170,146.00

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1982

Name Location	Belco Employees Parsippany	Bergen-Passaic Postal Paterson	Bureau of Parole Employees Newark	C. & E. D. Trenton	C.F.A.C. Jersey City
Assets					
Cash:					
(a) On Hand and in Banks	DID NOT FILE	695,668.00	(4,248.00)	18,556.00	DID NOT FILE
(b) Savings Accounts and Certificates		2,201,000.00	—	186,340.00	
Loans:					
(a) Loans to Members		6,404,958.00	191,176.00	890 189.00	
(b) Loans to Other Credit Unions		—	18,357.00	—	
Investments:					
(a) U.S. Government Obligations		—	—	—	
(b) State and Local Government Obligations		—	—	—	
(c) Railroads and Public Utilities		—	—	—	
(d) Shares and Certificates		—	—	1,200,000.00	
(e) GSCCU and U.S. Central Credit Union		197,816.00	100,000.00	153,358.00	
(f) Other		—	—	—	
Furniture, Fixtures and Equipment (less depreciation)		33,975.00	—	2,216.00	
Other Assets		(2,148.00)	—	10,518.00	
Total Assets		9,531,269.00	305,285.00	2,461,177.00	
Liabilities and Surplus					
Due Members (including unclaimed shares)	DID NOT FILE	6,780,968.00	264,067.00	2,346,455.00	DID NOT FILE
Borrowed Money:					
(a) Banks		—	—	—	
(b) Credit Unions		—	—	—	
(c) Bonds and Notes Payable		—	—	—	
(d) Other		1,930,465.00	—	—	
Accounts Payable (including taxes)		—	—	(8,322.00)	
Other Liabilities:					
(a) Dividends Payable		—	—	24,278.00	
(b) Deposits with GSCCU		—	—	—	
(c) Other		9,358.00	22,332.00	512.00	
Statutory Reserve		510,081.00	11,060.00	48,913.00	
Other Reserves		146,974.00	—	—	
Surplus and Undivided Profits		153,423.00	7,826.00	49,341.00	
Total Liabilities and Surplus		9,531,269.00	305,285.00	2,461,177.00	

FINANCIAL REPORT FOR CREDIT UNIONS AS OF DECEMBER 31, 1982

Name Location	Camden Firemen Camden	Camden Postal Pennsauken	City of Trenton Employees Trenton	Division 819, Transit Employees Irvington	East Orange Post Office East Orange
Assets					
Cash:					
(a) On Hand and in Banks	28,749.00	38,749.00	6,131.00	6,473.00	4,701.00
(b) Savings Accounts and Certificates	17,247.00	124,713.00	47,217.00	150,000.00	—
Loans:					
(a) Loans to Members	195,572.00	167,284.00	310,903.00	807,969.00	25,599.00
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	1,000.00	—	—	—	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	—
(d) Shares and Certificates	—	—	—	—	—
(e) GSCCU and U.S. Central Credit Union	15,000.00	4,465.00	84,698.00	27,920.00	—
(f) Other	—	—	—	—	—
Furniture, Fixtures and Equipment (less depreciation)	—	300.00	—	6,125.00	—
Other Assets	—	—	—	—	—
Total Assets	257,568.00	335,511.00	448,949.00	998,487.00	30,300.00
Liabilities and Surplus					
Due Members (including unclaimed shares)	218,459.00	305,618.00	372,700.00	925,531.00	27,361.00
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	—	605.00	248.00	1,140.00	—
Other Liabilities:					
(a) Dividends Payable	—	—	22,000.00	—	—
(b) Deposits with GSCCU	—	—	—	—	—
(c) Other	—	—	—	4,282.00	—
Statutory Reserve	15,421.00	7,296.00	50,201.00	38,658.00	2,824.00
Other Reserves	—	5,000.00	—	16,723.00	—
Surplus and Undivided Profits	23,688.00	16,992.00	3,800.00	12,153.00	115.00
Total Liabilities and Surplus	257,568.00	335,511.00	448,949.00	998,487.00	30,300.00

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1982

Name Location	Elastic Stop Nut Employees Union	Elizabeth Postal Employees Elizabeth	Federal Pacific Electric Newark	First Baptist Church of Cranford, N.J. Cranford	Garden State Corporate Hightstown
Assets					
Cash:					
(a) On Hand and in Banks	59,459.00	20,822.00	13,651.00	20,828.13	362,265.00
(b) Savings Accounts and Certificates	344,033.00	345,400.00	46,076.00	—	—
Loans:					
(a) Loans to Members	173,733.00	193,532.00	—	138,336.85	406,912.00
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	12,000.00	—	5,000.00	—	7,292,918.00
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	1,818,635.00
(d) Shares and Certificates	—	—	—	—	—
(e) GSCCU and U.S. Central Credit Union	8,207.00	30,352.00	—	—	60,912,153.00
(f) Other	16,130.00	—	—	20,647.50	82,588.00
Furniture, Fixtures and Equipment (less depreciation)	4.00	160.00	—	406.11	9,131.00
Other Assets	5,373.00	—	124.00	331.88	1,158,638.00
Total Assets	618,939.00	590,266.00	64,851.00	180,550.47	72,043,240.00
Liabilities and Surplus					
Due Members (including unclaimed shares)	535,797.00	490,851.00	45,323.00	154,233.44	26,521,877.00
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	3,400,000.00
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	60.00	127.00	—	483.75	11,597.00
Other Liabilities:					—
(a) Dividends Payable	8,067.00	—	—	—	5,361.00
(b) Deposits with GSCCU	—	—	—	—	39,688,229.00
(c) Other	—	—	—	186.06	851,135.00
Statutory Reserve	21,073.00	26,014.00	7,246.00	14,972.06	7,936.00
Other Reserves	—	—	4,732.00	—	—
Surplus and Undivided Profits	53,942.00	73,274.00	7,550.00	10,675.16	1,557,105.00
Total Liabilities and Surplus	618,939.00	590,266.00	64,851.00	180,550.47	72,043,240.00

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1982

Name Location	Garden State Liquor Wholesalers Employees Bloomfield	Hoboken Postal Employees Hoboken	Howmet Alloy Employees Dover	Jackson Township Jackson	**Jersey City Post Office** **Jersey City**
Assets					
Cash:					
(a) On Hand and in Banks	474.00	1,265.00	6,547.00	6,997.84	52,912.00
(b) Savings Accounts and Certificates	—	187.00	3,953.00	—	75,869.00
Loans:					
(a) Loans to Members	46,227.00	4,333.00	66,397.00	28,129.84	626,883.00
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	—	—	—	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	—
(d) Shares and Certificates	—	—	—	—	—
(e) GSCCU and U.S. Central Credit Union	—	—	—	—	83,644.00
(f) Other	348.00	—	7,266.00	514.07	3,000.00
Furniture, Fixtures and Equipment (less depreciation)	115.00	50.00	—	—	150.00
Other Assets	—	—	—	—	—
Total Assets	47,164.00	5,835.00	84,163.00	35,641.75	842,458.00
Liabilities and Surplus					
Due Members (including unclaimed shares)	30,168.00	4,990.00	73,563.00	27,418.49	731,633.00
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	1,300.00	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	7,147.00	—	229.00	—	160.00
Other Liabilities:	—			—	
(a) Dividends Payable	—	—	—	—	19,881.00
(b) Deposits with GSCCU	—	—	—	—	—
(c) Other	—	—	465.00	2,180.00	20,730.00
Statutory Reserve	6,283.00	609.00	4,053.00	2,225.29	46,651.00
Other Reserves	793.00	—	614.00	—	—
Surplus and Undivided Profits	1,473.00	236.00	5,239.00	3,817.97	23,403.00
Total Liabilities and Surplus	47,164.00	5,835.00	84,163.00	35,641.75	842,458.00

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1982

Name Location	Kearny Postal Employees Kearny	Kontes Employees Vineland	Lurex Employees Vineland	Maxwell House Employees Hoboken	Monmouth County Postal Employees Caldwell
Assets					
Cash:					
(a) On Hand and in Banks	23,582.00	6,741.00	1,873.00	42,125.00	6,861.00
(b) Savings Accounts and Certificates	10,806.00	24,453.00	57,032.00	—	—
Loans:					
(a) Loans to Members	410,767.00	25,647.00	38,116.00	1,497,688.00	2,013,466.00
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	—	—	—	—
(b) State and Local Government Obligations	—	—	—	50,000.00	—
(c) Railroads and Public Utilities	—	—	—	50,000.00	—
(d) Shares and Certificates	—	—	—	—	—
(e) GSCCU and U.S. Central Credit Union	41,537.00	10,752.00	5,745.00	1,105,987.00	28,305.00
(f) Other	—	—	—	6,000.00	376,876.00
Furniture, Fixtures and Equipment (less depreciation)	10,691.00	—	—	561.00	2,649.00
Other Assets	—	5,677.00	2,471.00	21,678.00	4,322.00
Total Assets	497,383.00	73,270.00	105,237.00	2,774,039.00	2,432,479.00
Liabilities and Surplus					
Due Members (including unclaimed shares)	411,245.00	66,576.00	71,797.00	2,333,776.00	2,191,592.00
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	299.00	—	663.00	13,812.00	1,158.00
Other Liabilities:					
(a) Dividends Payable	—	—	—	49,283.00	—
(b) Deposits with GSCCU	—	—	—	—	—
(c) Other	—	903.00	—	151,954.00	—
Statutory Reserve	40,563.00	1,886.00	4,899.00	177,398.00	80,814.00
Other Reserves	—	—	—	25,625.00	46,700.00
Surplus and Undivided Profits	45,276.00	3,905.00	27,878.00	22,191.00	112,215.00
Total Liabilities and Surplus	497,383.00	73,270.00	105,237.00	2,774,039.00	2,432,479.00

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1982

Name Location	Monroe Morris Plains	Montclair Postal Employees Caldwell	NJDOT Trenton	N.J.L. & P.S. Trenton	N.J.R. Rahway
Assets					
Cash:					
(a) On Hand and in Banks	12,606.00	46,824.00	27,462.00	23,960.00	DID NOT FILE
(b) Savings Accounts and Certificates	200,000.00	—	200,750.00	229,631.00	
Loans:					
(a) Loans to Members	1,346,841.00	778,074.00	4,938,581.00	1,569,565.00	
(b) Loans to Other Credit Unions	—	—	—	—	
Investments:					
(a) U.S. Government Obligations	—	—	—	—	
(b) State and Local Government Obligations	—	—	—	—	
(c) Railroads and Public Utilities	—	—	150,488.00	—	
(d) Shares and Certificates	—	—	—	—	
(e) GSCCU and U.S. Central Credit Union	18,768.00	—	1,666,039.00	118,363.00	
(f) Other	366,632.00	—	89,496.00	—	
Furniture, Fixtures and Equipment (less depreciation)	—	—	2,000.00	—	
Other Assets	3,354.00	221,564.00	8,692.00	124,949.00	
Total Assets	1,948,201.00	1,046,462.00	7,083,508.00	2,066,468.00	
Liabilities and Surplus					
Due Members (including unclaimed shares)	1,779,408.00	898,122.00	6,021,786.00	1,937,982.00	DID NOT FILE
Borrowed Money:					
(a) Banks	—	—	—	—	
(b) Credit Unions	—	—	—	—	
(c) Bonds and Notes Payable	—	—	—	—	
(d) Other	—	—	—	—	
Accounts Payable (including taxes)	2,202.00	3,776.00	13,836.00	1,470.00	
Other Liabilities:					
(a) Dividends Payable	28,000.00	18,623.00	110,297.00	—	
(b) Deposits with GSCCU	—	—	—	—	
(c) Other	6,043.00	1,567.00	371,273.00	423.00	
Statutory Reserve	53,740.00	69,289.00	151,576.00	77,247.00	
Other Reserves	19,791.00	44,807.00	87,452.00	5,293.00	
Surplus and Undivided Profits	59,017.00	10,278.00	327,288.00	44,053.00	
Total Liabilities and Surplus	1,948,201.00	1,046,462.00	7,083,508.00	2,066,468.00	

FINANCIAL REPORT FOR CREDIT UNIONS AS OF DECEMBER 31, 1982

Name Location	N.T.M. Employees Kenilworth	Newark Board of Education Employees Newark	Newark Post Office Employees Newark	North Hudson Postal Union City	Passaic County Employees Paterson
Assets					
Cash:					
(a) On Hand and in Banks	16,158.00	11,269.00	226,974.00	43,609.00	8,036.00
(b) Savings Accounts and Certificates	—	75,000.00	—	—	138,677.00
Loans:					
(a) Loans to Members	12,950.00	1,846,475.00	1,027,708.00	224,225.00	231,381.00
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	—	—	—	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	107,513.00	—	—	—
(d) Shares and Certificates	—	—	—	—	—
(e) GSCCU and U.S. Central Credit Union	—	311,528.00	100,816.00	—	—
(f) Other	27,829.00	182,805.00	—	—	—
Furniture, Fixtures and Equipment (less depreciation)	—	40,783.00	—	—	26.00
Other Assets	—	(64,733.00)	100.00	—	—
Total Assets	56,937.00	2,510,640.00	1,355,598.00	267,834.00	378,120.00
Liabilities and Surplus					
Due Members (including unclaimed shares)	54,227.00	2,066,030.00	1,195,858.00	234,297.00	334,341.00
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	—	1,731.00	—	—	689.00
Other Liabilities:					
(a) Dividends Payable	—	28,767.00	—	11,882.00	—
(b) Deposits with GSCCU	—	—	—	—	—
(c) Other	—	1,425.00	1,763.00	—	—
Statutory Reserve	1,506.00	185,029.00	102,960.00	16,306.00	18,036.00
Other Reserves	—	—	—	675.00	—
Surplus and Undivided Profits	1,204.00	227,658	55,017.00	4,674.00	25,054.00
Total Liabilities and Surplus	56,937.00	2,510,640.00	1,355,598.00	267,834.00	378,120.00

FINANCIAL REPORT FOR CREDIT UNIONS AS OF DECEMBER 31, 1982

Name Location	Passaic Postal Employees Passaic	Perth Amboy Postal Employees Perth Amboy	Plainfield Credit Union of Plainfield, N.J. Plainfield	Postal Employees Trenton	Ram's Head Inn Employees Absecon
Assets					
Cash:					
(a) On Hand and in Banks	36,956.00	12,484.00	8,087.00	85,017.00	IN LIQUIDATION
(b) Savings Accounts and Certificates	32,804.00	8,500.00	6,090.00	134,846.00	
Loans:					
(a) Loans to Members	473,875.00	200,895.00	48,441.00	1,056,167.00	
(b) Loans to Other Credit Unions	—	—	—	—	
Investments:					
(a) U.S. Government Obligations	—	—	—	—	
(b) State and Local Government Obligations	—	—	—	19,812.00	
(c) Railroads and Public Utilities	—	—	—	—	
(d) Shares and Certificates	—	—	—	—	
(e) GSCCU and U.S. Central Credit Union	85,240.00	—	2,145.00	134,566.00	
(f) Other	—	—	—	—	
Furniture, Fixtures and Equipment (less depreciation)	—	—	615.00	—	
Other Assets	—	—	—	—	
Total Assets	628,875.00	221,879.00	65,378.00	1,430,408.00	
Liabilities and Surplus					
Due Members (including unclaimed shares)	529,587.00	203,062.00	49,470.00	1,285,318.00	IN LIQUIDATION
Borrowed Money:					
(a) Banks	—	—	—	—	
(b) Credit Unions	—	—	—	—	
(c) Bonds and Notes Payable	—	—	—	—	
(d) Other	—	—	—	—	
Accounts Payable (including taxes)	—	—	—	440.00	
Other Liabilities:					
(a) Dividends Payable	—	—	—	—	
(b) Deposits with GSCCU	—	—	—	—	
(c) Other	—	—	4,737.00	—	
Statutory Reserve	51,531.00	14,456.00	5,153.00	90,935.00	
Other Reserves	—	—	—	38,000.00	
Surplus and Undivided Profits	47,757.00	4,361.00	6,018.00	15,715.00	
Total Liabilities and Surplus	628,875.00	221,879.00	65,378.00	1,430,408.00	

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1982

Name Location	Raritan New Brunswick	Regina Employees Rahway	Repauno Good Fellows Gibbstown	The State Trenton	Times Journal Vineland
Assets					
Cash:					
(a) On Hand and in Banks	257,269.00	124.00	77,678.00	59,612.00	11,178.00
(b) Savings Accounts and Certificates	—	75,021.00	—	700,000.00	33,500.00
Loans:					
(a) Loans to Members	5,755,739.00	295,283.00	235,561.00	1,332,992.00	13,962.00
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	1,639,855.00	—	80,000.00	—	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	—
(d) Shares and Certificates	—	—	—	905,999.00	—
(e) GSCCU and U.S. Central Credit Union	383,196.00	32,178.00	—	205,058.00	—
(f) Other	15,000.00	—	—	25,648.00	—
Furniture, Fixtures and Equipment (less depreciation)	—	399.00	—	15,959.00	—
Other Assets	248,611.00	—	—	33,139.00	—
Total Assets	8,299,670.00	403,005.00	393,239.00	3,278,407.00	58,640.00
Liabilities and Surplus					
Due Members (including unclaimed shares)	7,918,319.00	339,938.00	326,139.00	3,182,934.00	55,639.00
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	15,760.00	922.00	—	100.00	—
Other Liabilities:					
(a) Dividends Payable	—	—	—	—	—
(b) Deposits with GSCCU	—	—	—	—	—
(c) Other	—	—	—	1,118.00	—
Statutory Reserve	261,325.00	25,969.00	25,118.00	32,743.00	898.00
Other Reserves	—	6,718.00	—	—	—
Surplus and Undivided Profits	104,266.00	29,458.00	41,982.00	61,512.00	2,103.00
Total Liabilities and Surplus	8,299,670.00	403,005.00	393,239.00	3,278,407.00	58,640.00

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1982

Name Location	Wacco Woodbridge	Worthington Ampere Employees East Orange	Worthington Employees Harrison	Wright Aeronautical Wood-Ridge
Assets				
Cash:				
(a) On Hand and in Banks	401.00	39,044.00	66,513.00	6,269.00
(b) Savings Accounts and Certificates	5,846.00	80,000.00	265,098.00	—
Loans:				
(a) Loans to Members	6,981.00	65,241.00	478,923.00	74,664.00
(b) Loans to Other Credit Unions	—	—	—	—
Investments:				
(a) U.S. Government Obligations	—	—	—	551,615.00
(b) State and Local Government Obligations	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	381,437.00
(d) Shares and Certificates	—	—	—	—
(e) GSCCU and U.S. Central Credit Union	—	—	9.00	274.00
(f) Other	—	1,764.00	—	414,602.00
Furniture, Fixtures and Equipment (less depreciation)	—	—	27,352.00	—
Other Assets	—	—	—	15,959.00
Total Assets	13,228.00	186,049.00	837,895.00	1,444,820.00
Liabilities and Surplus				
Due Members (including unclaimed shares)	8,947.00	154,243.00	728,747.00	1,190,912.00
Borrowed Money:				
(a) Banks	—	—	—	—
(b) Credit Unions	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—
(d) Other	—	—	—	—
Accounts Payable (including taxes)	—	—	—	—
Other Liabilities:				
(a) Dividends Payable	—	—	—	—
(b) Deposits with GSCCU	—	—	—	—
(c) Other	—	—	—	—
Statutory Reserve	1,623.00	18,119.00	51,461.00	31,977.00
Other Reserves	701.00	—	17,123.00	127,120.00
Surplus and Undivided Profits	1,957.00	13,687.00	40,564.00	94,811.00
Total Liabilities and Surplus	13,228.00	186,049.00	837,895.00	1,444,820.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1982

Name **Location**	A.I. Credit Corporation New York, N.Y.	A.I.A. Premium Finance, Inc. Plainfield	Afco Credit Corporation Parsippany	Agency Services, Incorporated t/a A.S.I., Inc. Baltimore, Md.	Agents Discount Co. Kenilworth	Agents Service Corp. D/B/A ASERCO Schenectady N.Y.
Assets						
Cash and Due from Banks	105,409.00	(4,122.00)	(257,118.00)	DID	54,158.00	—
Insurance Premium Finance Agreements	3,578,170.00	41,129.00	16,006,841.00	NOT	137,825.00	2,709,661.00
Accounts and Notes Receivable	6,179,470.00	107,081.00	—	OPERATE	8,407.00	4,650,052.00
Investments	—	—	—		607.00	302,387.00
Real Estate or Leasehold Improvements	—	6,689.00	—		—	—
Furniture, Fixtures and Equipment	—	—	172,394.00		—	119,889.00
Other Assets	31,067.00	—	1,986.00		—	32,633.00
Total Assets	9,894,116.00	150,777.00	15,924,103.00		200,997.00	7,814,622.00
Liabilities and Capital						
Accounts and Notes Payable	8,816,605.00	97,951.00	—		173,789.00	6,387,711.00
Bonds and Debentures Payable	—	—	—	DID	—	—
Mortgages Payable	—	—	—	NOT	—	—
Other Liabilities	636,305.00	17,376.00	1,870,455.00	OPERATE	13,001.00	122,341.00
Valuation and Expense Reserves	—	—	132,861.00		—	—
Branch Office Capital	—	—	13,920,787.00		—	—
Net Worth—Partnership or Individual Owner	—	—	—		—	—
Capital Stock	801.00	5,000.00	—		2,007.00	1,000.00
Capital Reserves	—	—	—		—	—
Surplus	440,405.00	30,450.00	—		12,200.00	1,303,570.00
Total Liabilities and Capital	9,894,116.00	150,777.00	15,924,103.00		200,997.00	7,814,622.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1982

Name Location	Agents & Brokers Company South Orange	Alps Associates, Inc. Elmwood Park	American Consumer Credit Company Cherry Hill	Amgro, Inc. Worcester, Mass.	Automated Premium Services, Inc. Maplewood	Budget Easy, Inc. Rutherford
Assets						
Cash and Due from Banks	829.00	4,251.00	—	5,488.00	98,096.00	23,944.00
Insurance Premium Finance Agreements	17,940.00	76,248.00	—	2,189,240.00	981,808.00	456,380.00
Accounts and Notes Receivable	—	—	—	104,566.00	—	1,797.00
Investments	—	—	—	—	—	—
Real Estate or Leasehold Improvements	—	—	—	—	—	—
Furniture, Fixtures and Equipment	—	—	—	24,213.00	—	—
Other Assets	200.00	993.00	889.00	11,015.00	2,000.00	—
Total Assets	18,969.00	81,492.00	889.00	2,334,522.00	1,081,904.00	482,121.00
Liabilities and Capital						
Accounts and Notes Payable	14,000.00	22,500.00	9,861.00	1,249,769.00	959,679.00	319,095.00
Bonds and Debentures Payable	—	—	—	—	—	—
Mortgages Payable	—	—	—	—	—	—
Other Liabilities	3,431.00	42,408.00	—	397,245.00	69,818.00	20,363.00
Valuation and Expense Reserves	—	549.00	—	15,541.00	—	1,000.00
Branch Office Capital	—	—	—	—	—	—
Net Worth—Partnership or Individual Owner	1,538.00	—	—	—	—	—
Capital Stock	—	1,000.00	1,500.00	18,018.00	1,000.00	10,000.00
Capital Reserves	—	—	(6,810.00)	—	—	—
Surplus	—	15,035.00	(3,662.00)	653,949.00	51,407.00	131,663.00
Total Liabilities and Capital	18,969.00	81,492.00	889.00	2,334,522.00	1,081,904.00	482,121.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1982

Name Location	Budget Payment Plan, Inc. North Bergen	Burlington Finance Company Sea Girt	C & F Credit Corporation Morristown	Cafco, Inc. Van Wert, Ohio	Cananwill Consumer Discount Co. Philadelphia, Pa.	Thomas A. Cavalere Verona
Assets						
Cash and Due from Banks	583,922.00	24,123.00	25,697.00	3,139.00	504,707.00	2,500.00
Insurance Premium Finance Agreements	2,929,462.00	—	—	26,879.00	9,303,200.00	69,173.00
Accounts and Notes Receivable	—	84,931.00	225,526.00	5,224.00	—	—
Investments	—	16,013.00	148,750.00	4,936.00	—	—
Real Estate or Leasehold Improvements	—	—	—	—	—	429.00
Furniture, Fixtures and Equipment	—	—	2,122.00	—	—	1,385.00
Other Assets	—	1,856.00	8.00	356.00	58,687.00	1,286.00
Total Assets	3,513,384.00	126,923.00	402,103.00	40,534.00	9,866,594.00	74,773.00
Liabilities and Capital						
Accounts and Notes Payable	2,214,000.00	77,114.00	35,219.00	4,208.00	8,255,000.00	37,000.00
Bonds and Debentures Payable	—	—	—	—	—	—
Mortgages Payable	—	—	—	—	—	—
Other Liabilities	778,162.00	6,995.00	49,262.00	4,187.00	344,039.00	—
Valuation and Expense Reserves	195,325.00	—	4,161.00	1,304.00	98,822.00	—
Branch Office Capital	—	—	—	(26,232.00)	—	—
Net Worth—Partnership or Individual Owner	—	—	—	—	—	37,773.00
Capital Stock	310,000.00	—	3,500.00	5,949.00	25,000.00	—
Capital Reserves	15,897.00	1,000.00	—	—	—	—
Surplus	—	41,814.00	309,961.00	51,118.00	1,143,733.00	—
Total Liabilities and Capital	3,513,384.00	126,923.00	402,103.00	40,534.00	9,866,594.00	74,773.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1982

Name Location	Charmel Corp. Rahway	Cupac, Inc. Quincy, Mass.	D.J.Z., Inc. Matawan	Franklin Financing Service Paterson	Garden State Premium Financing Incorporated Passaic	IFA Incorporated Iselin
Assets						
Cash and Due from Banks	2,718.00	76,111.00	2,068.00	9,783.00	584.00	110,371.00
Insurance Premium Finance Agreements	560.00	1,221,413.00	15,661.00	39,758.00	91,487.00	2,691,889.00
Accounts and Notes Receivable	9,898.00	354,579.00	—	—	—	—
Investments	—	—	—	130,000.00	—	—
Real Estate or Leasehold Improvements	—	409.00	—	—	—	6,370.00
Furniture, Fixtures and Equipment	29.00	1,910.00	—	—	—	—
Other Assets	200.00	6,217.00	609.00	—	476.00	—
Total Assets	13,405.00	1,660,639.00	18,338.00	179,541.00	92,547.00	2,808,630.00
Liabilities and Capital						
Accounts and Notes Payable	9,179.00	1,257,617.00	—	—	70,000.00	2,810,028.00
Bonds and Debentures Payable	—	—	—	—	—	—
Mortgages Payable	—	—	—	—	—	—
Other Liabilities	—	195,215.00	—	2,541.00	18,803.00	—
Valuation and Expense Reserves	210.00	8,924.00	392.00	—	—	—
Branch Office Capital	—	109,710.00	—	—	—	—
Net Worth—Partnership or Individual Owner	—	—	—	177,000.00	—	—
Capital Stock	1,000.00	1,590.00	14,000.00	—	1,000.00	10,184.00
Capital Reserves	—	—	—	—	—	—
Surplus	3,016.00	87,583.00	3,946.00	—	2,744.00	(11,582.00)
Total Liabilities and Capital	13,405.00	1,660,639.00	18,338.00	179,541.00	92,547.00	2,808,630.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1982

Name Location	INAC Corp. Clark	Insurance Premium Financing Corp. Lebanon	Intech Premium Funding Corp. Jericho, N.Y.	International Financial Services, Inc. Trenton	Jersey Premium Installment Co., Inc. Iselin	Bernard Kape South Plainfield
Assets						
Cash and Due from Banks	117,831.00	DID	—	37,943.00	896.00	DID
Insurance Premium Finance Agreements	11,336,358.00	NOT	5,247,459.00	158,192.00	27,742.00	NOT
Accounts and Notes Receivable	—	OPERATE	45,260.00	—	—	OPERATE
Investments	—		—	—	—	
Real Estate or Leasehold Improvements	—		—	—	—	
Furniture, Fixtures and Equipment	36,842.00		46,162.00	1,130.00	—	
Other Assets	30,297.00		59,758.00	1,684.00	2,296.00	
Total Assets	11,521,328.00		5,398,639.00	198,949.00	30,934.00	
Liabilities and Capital						
Accounts and Notes Payable	9,486,999.00		—	99,800.00	23,422.00	
Bonds and Debentures Payable	—	DID	—	—	—	DID
Mortgages Payable	—	NOT	—	—	—	NOT
Other Liabilities	470,431.00	OPERATE	876,012.00	66,015.00	6,998.00	OPERATE
Valuation and Expense Reserves	—		500.00	—	—	
Branch Office Capital	—		4,650,052.00	—	—	
Net Worth—Partnership or Individual Owner	—		—	—	—	
Capital Stock	856,800.00		20.00	1,000.00	550.00	
Capital Reserves	739,200.00		—	—	—	
Surplus	(32,102.00)		(127,945.00)	32,134.00	(36.00	
Total Liabilities and Capital	11,521,328.00		5,398,639.00	198,949.00	30,934.00	

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1982

Name Location	Key Resources, Inc. New York, N.Y.	Lantlaz Incorporated Edison	MFC of New York, Inc. Buffalo, N.Y.	M.I.S. Union	MacDonald and Company Bridgeton	Madco, Inc. Bridgeton
Assets						
Cash and Due from Banks	67,124.00	2,996.00	1,823.00	1,928.00	9,643.00	DID NOT OPERATE
Insurance Premium Finance Agreements	652,567.00	25,787.00	78,645.00	822,606.00	63,014.00	
Accounts and Notes Receivable	180.00	—	—	—	43,464.00	
Investments	—	—	252,894.00	—	21,512.00	
Real Estate or Leasehold Improvements	—	—	862.00	—	97,475.00	
Furniture, Fixtures and Equipment	5,967.00	—	5,937.00	—	1,911.00	
Other Assets	3,986.00	—	5,441.00	20,062.00	—	
Total Assets	729,824.00	28,783.00	345,602.00	844,596.00	237,019.00	
Liabilities and Capital						
Accounts and Notes Payable	461,304.00	16,500.00	5,380.00	331,704.00	53,665.00	DID NOT OPERATE
Bonds and Debentures Payable	—	—	—	—	—	
Mortgages Payable	—	—	—	—	—	
Other Liabilities	58,403.00	11,737.00	7,299.00	81,530.00	18,354.00	
Valuation and Expense Reserves	7,819.00	—	38,356.00	14,230.00	963.00	
Branch Office Capital	—	—	—	—	—	
Net Worth—Partnership or Individual Owner	—	—	—	417,132.00	164,037.00	
Capital Stock	344.00	1,000.00	42,149.00	—	—	
Capital Reserves	337,507.00	—	115,910.00	—	—	
Surplus	(135,553.00)	(454.00)	136,508.00	—	—	
Total Liabilities and Capital	729,824.00	28,783.00	345,602.00	844,596.00	237,019.00	

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1982

Name Location	Marfico, Inc. Paramus	Maroel Corp. Newark	Mar San Finance Company, Inc. Hoboken	Millburn Service Plan, Inc. Chatham	Morris Finance Company Millburn	Motor Club of America Finance Co. Newark
Assets						
Cash and Due from Banks	5,489.00	20,898.00	42,451.00	6,698.00	8,952.00	108,188.00
Insurance Premium Finance Agreements	137,302.00	40,962.00	67,938.00	88,806.00	72,246.00	3,253,223.00
Accounts and Notes Receivable	—	—	167.00	79,706.00	251,574.00	190,607.00
Investments	46,349.00	—	—	—	—	550,172.00
Real Estate or Leasehold Improvements	—	—	—	—	—	—
Furniture, Fixtures and Equipment	—	—	2,325.00	23,532.00	—	—
Other Assets	820.00	—	305.00	244.00	3,206.00	17,556.00
Total Assets	189,960.00	61,860.00	113,186.00	198,986.00	335,978.00	4,119,746.00
Liabilities and Capital						
Accounts and Notes Payable	170,700.00	15,196.00	75,553.00	—	106,915.00	1,391,010.00
Bonds and Debentures Payable	—	—	—	—	—	—
Mortgages Payable	—	—	—	—	—	—
Other Liabilities	6,179.00	29,475.00	31,265.00	6,892.00	29,616.00	212,123.00
Valuation and Expense Reserves	—	—	—	—	—	148,902.00
Branch Office Capital	—	—	—	—	—	—
Net Worth—Partnership or Individual Owner	—	—	—	—	—	—
Capital Stock	17,500.00	2,500.00	5,000.00	63,760.00	30,000.00	300,000.00
Capital Reserves	—	—	6,000.00	3,715.00	—	800,000.00
Surplus	(4,419.00)	14,689.00	(4,632.00)	124,619.00	169,447.00	1,267,711.00
Total Liabilities and Capital	189,960.00	61,860.00	113,186.00	198,986.00	335,978.00	4,119,746.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1982

Name Location	N.I.A., Inc., t/a National Insurance Acceptance Paramus	National Premium Plan Inc. Cedar Grove	New England Mutual Association Budget Plan, Inc. Keene, N.H.	Ocasco Budget Incorporated Hamilton, Ohio	Ochopee Finance Corp. Union City	Penco Consumer Discount Co. Harrisburg, Pa.
Assets						
Cash and Due from Banks	1,920.00	18,505.00	DID	41,895.00	4,376.00	(50,215.00)
Insurance Premium Finance Agreements	457,238.00	1,504,163.00	NOT	1,113,049.00	9,420.00	674,914.00
Accounts and Notes Receivable	100.00	—	OPERATE	—	—	—
Investments	—	—		—	—	—
Real Estate or Leasehold Improvements	—	—		—	—	—
Furniture, Fixtures and Equipment	89,802.00	—		—	599.00	—
Other Assets	—	5,700.00		—	—	33,249.00
Total Assets	549,060.00	1,528,368.00		1,154,944.00	14,395.00	657,948.00
Liabilities and Capital						
Accounts and Notes Payable	357,568.00	606,099.00	DID	360,000.00	6,500.00	360,908.00
Bonds and Debentures Payable	—	—	NOT	—	—	—
Mortgages Payable	—	—	OPERATE	—	—	—
Other Liabilities	150,895.00	—		302,085.00	—	38,813.00
Valuation and Expense Reserves	—	880,120.00		40,907.00	—	7,536.00
Branch Office Capital	—	—		—	—	—
Net Worth—Partnership or Individual Owner	—	—		—	—	—
Capital Stock	100.00	10,000.00		40,000.00	7,895.00	187,860.00
Capital Reserves	—	—		411,952.00	—	—
Surplus	40,497.00	32,149.00		—	—	62,831.00
Total Liabilities and Capital	549,060.00	1,528,368.00		1,154,944.00	14,395.00	657,948.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1982

Name Location	Popular Premium Plan, Inc. New York, N.Y.	Premium Advancing Corporation East Rutherford	Premium Finance Co. Pennsauken	Premium Resources, Inc. Westwood	Premium Services, Inc. Collingswood	Progressive Premium Budget, Inc. Cuyahoga, Ohio
Assets						
Cash and Due from Banks	DID	DID	16,328.00	3,628.00	8,695.00	23,717.00
Insurance Premium Finance Agreements	NOT	NOT	16,167.00	98,496.00	97,393.00	—
Accounts and Notes Receivable	FILE	FILE	—	105,973.00	3,978.00	—
Investments			—	10,574.00	—	—
Real Estate or Leasehold Improvements			—	—	—	—
Furniture, Fixtures and Equipment			—	23,133.00	—	—
Other Assets			—	4,175.00	—	—
Total Assets			32,495.00	245,979.00	110,066.00	23,717.00
Liabilities and Capital						
Accounts and Notes Payable	DID	DID	840.00	904,413.00	54,015.00	7,115.00
Bonds and Debentures Payable	NOT	NOT	—	—	—	—
Mortgages Payable	FILE	FILE	—	—	—	—
Other Liabilities			—	23,740.00	4,875.00	1,979.00
Valuation and Expense Reserves			—	—	—	—
Branch Office Capital			—	—	—	—
Net Worth—Partnership or Individual Owner			31,655.00	—	—	—
Capital Stock			—	3,200.00	16,000.00	—
Capital Reserves			—	54,701.00	8,308.00	—
Surplus			—	(740,075.00)	26,868.00	14,623.00
Total Liabilities and Capital			32,495.00	245,979.00	110,066.00	23,717.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1982

Name Location	Ray Plaza Agency Newark	Regal Premium Finance, Inc. Maple Shade	Relco Caldwell	Reliable Premium Finance Company, Inc. Piscataway	Res Wa, Inc. Union	Salem Financial Corp. Salem
Assets						
Cash and Due from Banks	16,264.00	10,049.00	11,140.00	DID	4,359.00	1,387.00
Insurance Premium Finance Agreements	38,413.00	375,983.00	5,530.00	NOT	7,219.00	1,446,850.00
Accounts and Notes Receivable	—	7,370.00	1,148.00	FILE	—	—
Investments	—	—	—		—	—
Real Estate or Leasehold Improvements	—	—	—		—	—
Furniture, Fixtures and Equipment	7.00	19,036.00	—		300.00	—
Other Assets	—	2,426.00	—		—	1,126.00
Total Assets	54,684.00	414,864.00	17,818.00		11,878.00	1,449,363.00
Liabilities and Capital						
Accounts and Notes Payable	—	251,233.00	—	DID	—	20,604.00
Bonds and Debentures Payable	—	52,862.00	—	NOT	—	—
Mortgages Payable	—	—	—	FILE	—	—
Other Liabilities	64,132.00	55,161.00	6,131.00		576.00	48,594.00
Valuation and Expense Reserves	—	16,394.00	—		—	—
Branch Office Capital	—	—	—		—	—
Net Worth—Partnership or Individual Owner	—	—	—		10,302.00	—
Capital Stock	—	26,380.00	—		1,000.00	1,318,940.00
Capital Reserves	100.00	—	—		—	—
Surplus	(9,548.00)	12,834.00	11,687.00		—	61,225.00
Total Liabilities and Capital	54,684.00	414,864.00	17,818.00		11,878.00	1,449,363.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1982

Name Location	Scottish & York Finance Company Princeton	Select Way Budget Plan, Inc. Branchville	Statewide Financing Fort Lee	Strand Insurance Finance Co. Morganville	TFC Corporation Trenton	Temple Premium Finance Co. Philadelphia, Pa.
Assets						
Cash and Due from Banks	2,952.00	55,152.00	145.00	(85,366.00)	21,036.00	DID NOT OPERATE
Insurance Premium Finance Agreements	63,068.00	2,815,570.00	5,171.00	849,323.00	66,328.00	
Accounts and Notes Receivable	—	—	—	—	—	
Investments	—	—	—	—	—	
Real Estate or Leasehold Improvements	—	—	—	33,088.00	—	
Furniture, Fixtures and Equipment	—	—	—	—	—	
Other Assets	5,177.00	423.00	—	760.00	707.00	
Total Assets	71,197.00	2,871,145.00	5,316.00	797,805.00	88,071.00	
Liabilities and Capital						
Accounts and Notes Payable	1,031,132.00	1,468,440.00	—	427,258.00	42,671.00	DID NOT OPERATE
Bonds and Debentures Payable	—	—	—	—	—	
Mortgages Payable	—	—	—	—	—	
Other Liabilities	7,170.00	310,376.00	466.00	46,363.00	28,165.00	
Valuation and Expense Reserves	—	97,386.00	—	7,903.00	—	
Branch Office Capital	—	—	—	—	—	
Net Worth—Partnership or Individual Owner	—	—	4,850.00	—	—	
Capital Stock	—	815,800.00	—	259,990.00	5,000.00	
Capital Reserves	—	—	—	—	—	
Surplus	(967,105.00)	170,143.00	—	56,291.00	12,205.00	
Total Liabilities and Capital	71,197	2,871,145.00	5,316.00	797,805.00	88,071.00	

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1982

Name	Thico Plan, Inc.	Tifco, Inc.	Venturesome Inc.	Vista Premium Finance Company	West Point Surety
Location	Edison	Baltimore, Md.	Florence	Camden	Medford Lakes
Assets					
Cash and Due from Banks	8,417.00	4,583,027.00	DID NOT FILE	DID NOT FILE	DID NOT FILE
Insurance Premium Finance Agreements	554,221.00	—			
Accounts and Notes Receivable	115,881.00	—			
Investments	105,056.00	—			
Real Estate or Leasehold Improvements	—	—			
Furniture, Fixtures and Equipment	—	—			
Other Assets	44,177.00	—			
Total Assets	827,752.00	4,583,027.00			
Liabilities and Capital					
Accounts and Notes Payable	—	—	DID NOT FILE	DID NOT FILE	DID NOT FILE
Bonds and Debentures Payable	—	—			
Mortgages Payable	—	—			
Other Liabilities	83,234.00	172,905.00			
Valuation and Expense Reserves	25,025.00	—			
Branch Office Capital	—	4,410,122.00			
Net Worth—Partnership or Individual Owner	—	—			
Capital Stock	17,072.00	—			
Capital Reserves	—	—			
Surplus	702,421.00	—			
Total Liabilities and Capital	827,752.00	4,583,027.00			

FINANCIAL REPORT FOR PAWNBROKERS
AS OF
DECEMBER 31, 1982

Name Location	Amboy Jewelers, Barnett Alexander t/a Perth Amboy	Broadway Loan Company Long Branch	Century Pawnbroker, Samuel K. Barber and Elaine K. Barber t/a Asbury Park	Coronet Pawnbrokers, Inc. Paterson	John J. Dunbar Camden
Assets					
Cash and Due from Banks	9,919.00	9,757.00	17,136.00	1,294.00	105.00
Pledges Outstanding	18,970.00	323,203.00	171,712.00	411,340.00	1,491.00
Merchandise Inventory	12,845.00	54,844.00	15,320.00	750.00	9,400.00
Accounts and Notes Receivable	474.00	—	—	—	—
Real Estate or Leasehold Improvements	—	—	—	554.00	—
Furniture, Fixtures and Equipment	30.00	16,893.00	7,463.00	—	2,235.00
Other Assets	—	12,407.00	16,685.00	5,229.00	100.00
Total Assets	42,238.00	417,104.00	228,316.00	419,167.00	13,331.00
Liabilities and Capital					
Accounts and Notes Payable	—	295,964.00	48,488.00	7,286.00	—
Other Liabilities	601.00	779.00	1,630.00	190,979.00	8,255.00
Net Worth-Partnership or Individual Owner	41,637.00	—	178,198.00	—	5,076.00
Capital Stock	—	20,000.00	—	—	—
Capital Reserves	—	—	—	7,500.00	—
Surplus	—	100,361.00	—	213,402.00	—
Total Liabilities and Capital	42,238.00	417,104.00	228,316.00	419,167.00	13,331.00

FINANCIAL REPORT FOR PAWNBROKERS AS OF DECEMBER 31, 1982

Name	Fidelity Capital Company, Arnold H., Steven R. & Manuel Selengut d/b/a	The Friendly Loner, Inc.	The Gold Man	Harrid Inc. (2 offices)	Hoboken Pawnbrokers, Inc.
Location	Landing	Atlantic City	Hackensack	Atlantic City	Hoboken
Assets					
Cash and Due from Banks	897.00	6,268.00	14,045.00	4,163.00	13,480.00
Pledges Outstanding	18,249.00	9,714.00	150,784.00	5,463.00	135,406.00
Merchandise Inventory	—	7,127.00	30,044.00	87,044.00	29,647.00
Accounts and Notes Receivable	—	—	—	—	7,725.00
Real Estate or Leasehold Improvements	—	—	—	—	—
Furniture, Fixtures and Equipment	—	—	18,234.00	8,288.00	1.00
Other Assets	—	651.00	1,934.00	3,773.00	—
Total Assets	19,146.00	23,760.00	215,041.00	108,731.00	186,259.00
Liabilities and Capital					
Accounts and Notes Payable	—	20,057.00	61,098.00	26,839.00	1,782.00
Other Liabilities	—	—	26,665.00	5,586.00	16,654.00
Net Worth-Partnership or Individual Owner	19,146.00	—	—	—	—
Capital Stock	—	5,000.00	—	1,000.00	64,000.00
Capital Reserves	—	—	4,000.00	—	—
Surplus	—	(1,297.00)	123,278.00	75,306.00	103,823.00
Total Liabilities and Capital	19,146.00	23,760.00	215,041.00	108,731.00	186,259.00

FINANCIAL REPORT FOR PAWNBROKERS AS OF DECEMBER 31, 1982

Name Location	J's Jewelry & Loan Jersey City	Louis Jewelers, Inc. t/a Charles Jewelers Belleville	Marsquaire, Inc. t/a New York Loans Atlantic City	Nehoc Jewelry Corp., t/a The Jewel Box Morristown	New Loan Co., William S. Rich & Son, Inc. t/a Newark
Assets					
Cash and Due from Banks	DID NOT OPERATE	4,954.00	DID NOT OPERATE	2,840.00	297,020.00
Pledges Outstanding		—		13,525.00	1,640,565.00
Merchandise Inventory		37,856.00		115,560.00	348,351.00
Accounts and Notes Receivable		98,661.00		—	32,376.00
Real Estate or Leasehold Improvements		10,000.00		—	120,956.00
Furniture, Fixtures and Equipment		84,918.00		—	17,945.00
Other Assets		2,185.00		1,025.00	23,163.00
Total Assets		238,574.00		132,950.00	2,480,376.00
Liabilities and Capital					
Accounts and Notes Payable	DID NOT OPERATE	143,223.00	DID NOT OPERATE	21,075.00	168,847.00
Other Liabilities		36,952.00		410.00	59,331.00
Net Worth-Partnership or Individual Owner		—		—	—
Capital Stock		1,000.00		1,000.00	37,500.00
Capital Reserves		—		—	50,153.00
Surplus		57,399.00		110,465.00	2,164,545.00
Total Liabilities and Capital		238,574.00		132,950.00	2,480,376.00

FINANCIAL REPORT FOR PAWNBROKERS AS OF DECEMBER 31, 1982

Name Location	Orange Jewelers, Inc. Orange	Roberts Loan Jersey City	H. Schoenberg, Kenneth & Paul Schoenberg t/a Jersey City	Union City Loan, Sol & Gertrude Wiener t/a Union City
Assets				
Cash and Due from Banks	3,613.00	59,853.00	4,559.00	2,253.00
Pledges Outstanding	—	235,469.00	114,173.00	50,844.00
Merchandise Inventory	18,000.00	60,102.00	115,048.00	—
Accounts and Notes Receivable	18,947.00	—	—	3,861.00
Real Estate or Leasehold Improvements	—	—	—	—
Furniture, Fixtures and Equipment	—	15,084.00	2,492.00	4,246.00
Other Assets	209,230.00	23,833.00	713.00	1,650.00
Total Assets	249,790.00	394,341.00	236,985.00	62,854.00
Liabilities and Capital				
Accounts and Notes Payable	1,314.00	93,319.00	—	46,113.00
Other Liabilities	9,603.00	31,457.00	1,338.00	532.00
Net Worth-Partnership or Individual Owner	—	—	235,647.00	16,209.00
Capital Stock	153,000.00	30,000.00	—	—
Capital Reserves	—	18,246.00	—	—
Surplus	85,873.00	221,319.00	—	—
Total Liabilities and Capital	249,790.00	394,341.00	236,985.00	62,854.00

FINANCIAL REPORT FOR PAWNBROKERS
AS OF
DECEMBER 31, 1982

Name	West New York Loan Co.	Wood Loan Office, Wood's Inc. t/a
Location	West New York	Atlantic City
Assets		
Cash and Due from Banks	15,930.00	6,270.00
Pledges Outstanding	—	223,755.00
Merchandise Inventory	20,000.00	13,408.00
Accounts and Notes Receivable	308.00	—
Real Estate or Leasehold Improvements	—	—
Furniture, Fixtures and Equipment	—	5,779.00
Other Assets	153,704.00	25,818.00
Total Assets	189,942.00	275,030.00
Liabilities and Capital		
Accounts and Notes Payable	33,163.00	127,860.00
Other Liabilities	—	1,474.00
Net Worth-Partnership or Individual Owner	—	—
Capital Stock	25,000.00	10,000.00
Capital Reserves	2,091.00	22,000.00
Surplus	129,688.00	113,696.00
Total Liabilities and Capital	189,942.00	275,030.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1982

Name	A to Z Funding Corp.	Acceptance Associates of America Inc.	Accredited Mortgage Service	Richard Allan Mortgage Co. Thyra F. Lewis t/a	American Funding Limited	American Mortgage Associates
No. of Offices	1	1	1	1	2	1
Assets						
Cash and Due From Banks	23,756.00	DID	15,958.00	DID	2,848,915.00	DID
Secondary Mortgage Loans Receivable	214,954.00	NOT	—	NOT	2,842,671.00	NOT
Other Notes Receivable—Small Loan, etc.	317,092.00	OPERATE	—	FILE	3,336,666.00	FILE
Accounts Receivable	—		—		—	
Real Estate or Leasehold Improvements	—		—		3,020,389.00	
Furniture, Fixtures and Equipment	—		1,325.00		563,024.00	
Other Assets	—		212,200.00		16,303,681.00	
Total Assets	555,802.00		229,483.00		28,915,346.00	
Liabilities and Capital						
Accounts and Notes Payable	—	DID	3,700.00	DID	14,469,847.00	DID
Bonds and Debentures Payable	—	NOT	—	NOT	125,000.00	NOT
Mortgages Payable	—	OPERATE	—	FILE	—	FILE
Other Liabilities	26,063.00		—		1,715,145.00	
Valuation and Expense Reserves	—		—		—	
Branch Office Capital	—		—		—	
Net Worth—Partnership or Individual Owner	—		225,783.00		12,605,354.00	
Capital Stock	100,000.00		—		—	
Capital Reserves	429,739.00		—		—	
Surplus	—		—		—	
Total Liabilities and Capital	558,802.00		229,483.00		28,915,346.00	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES AS OF DECEMBER 31, 1982

Name	American Mortgage & Investments Services, Inc.	Andover Financial System, Inc.	Anthony Financial Consultants	Apex Mortgage Company Inc. t/a Apex Two	Approved Finance Co.	Aranal Mortgage Co.
No. of Offices	1	1	1	1	1	1
Assets						
Cash and Due From Banks	10,492.00	18,702.00	DID NOT OPERATE	22,232.00	696.00	DID NOT FILE
Secondary Mortgage Loans Receivable	109,339.00	10,292.00		475,770.00	572,397.00	
Other Notes Receivable—Small Loan, etc.	—	5,200.00		—	689,172.00	
Accounts Receivable	89,477.00	41,050.00		7,583.00	—	
Real Estate or Leasehold Improvements	—	—		—	—	
Furniture, Fixtures and Equipment	2,144.00	—		—	—	
Other Assets	—	263.00		—	464,525.00	
Total Assets	211,452.00	75,507.00		505,585.00	1,726,790.00	
Liabilities and Capital						
Accounts and Notes Payable	66,783.00	—	DID NOT OPERATE	400,000	13,000.00	DID NOT FILE
Bonds and Debentures Payable	—	—		—	599,471.00	
Mortgages Payable	—	—		—	—	
Other Liabilities	34,015.00	—		3,907.00	572,624.00	
Valuation and Expense Reserves	19,746.00	1,000.00		14,273.00	38,311.00	
Branch Office Capital	—	—		—	—	
Net Worth—Partnership or Individual Owner	—	—		—	—	
Capital Stock	50,000.00	112,000.00		5,000.00	100,000.00	
Capital Reserves	—	—		95,000.00	125,401.00	
Surplus	40,908.00	(37,493.00)		(12,595.00)	277,983.00	
Total Liabilities and Capital	211,452.00	75,507.00		505,585.00	1,726,790.00	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES AS OF DECEMBER 31, 1982

Name No. of Offices	Arrow Finance Company 1	Arrow Financial Service Inc. 2	Associates Financial Services Corporation 6	Stuart J. Atlas 1	Avco Financial Services (New Jersey) 44	Bayshore Mortgage Company 1
Assets						
Cash and Due From Banks	476.00	78,635.00	—	DID NOT FILE	148,315.00	DID NOT FILE
Secondary Mortgage Loans Receivable	318,806.00	—	12,447,505.00		45,003,673.00	
Other Notes Receivable—Small Loan, etc.	—	—	—		41,731,564.00	
Accounts Receivable	—	—	—		—	
Real Estate or Leasehold Improvements	—	—	—		1,122,272.00	
Furniture, Fixtures and Equipment	—	1,382.00	—		—	
Other Assets	—	2,725.00	1,895,951.00		1,035,123.00	
Total Assets	319,282.00	82,742.00	14,343,456.00		89,040,947.00	
Liabilities and Capital						
Accounts and Notes Payable	214,000.00	—	13,684,398.00	DID NOT FILE	85,303,754.00	DID NOT FILE
Bonds and Debentures Payable	—	—	—		—	
Mortgages Payable	—	—	—		—	
Other Liabilities	87.00	2,881.00	77,826.00		504,575.00	
Valuation and Expense Reserves	5,047.00	6,626.00	425,269.00		3,232,618.00	
Branch Office Capital	—	—	—		—	
Net Worth—Partnership or Individual Owner	—	—	—		—	
Capital Stock	—	26,000.00	25,000.00		—	
Capital Reserves	100,000.00	26,000.00	340,000.00		—	
Surplus	148.00	21,235.00	(209,037.00)		—	
Total Liabilities and Capital	319,282.00	82,742.00	14,343,456.00		89,040,947.00	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
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Name No. of Offices	Beneficial Finance Co. of New Jersey 40	Blazer Financial Services, Inc. 1	Estee Brasson 1	Brokers Mortgage Service 3	C.I.T. Financial Services, Inc. 10	Capital Finance Corp. 0
Assets						
Cash and Due From Banks	124,944.00	—	DID NOT OPERATE	DID NOT OPERATE	62,062.00	DID NOT OPERATE
Secondary Mortgage Loans Receivable	57,948,238.00	1,052,738.00			29,720,380.00	
Other Notes Receivable—Small Loan, etc.	74,912,993.00	—			—	
Accounts Receivable	—	—			348,888.00	
Real Estate or Leasehold Improvements	400,121.00	—			—	
Furniture, Fixtures and Equipment	448,085.00	3,859.00			—	
Other Assets	617,611.00	—			—	
Total Assets	134,451,992.00	1,056,597.00			30,131,330.00	
Liabilities and Capital						
Accounts and Notes Payable	111,093,913.00	978,793.00	DID NOT OPERATE	DID NOT OPERATE	3,811.00	DID NOT OPERATE
Bonds and Debentures Payable	—	—			—	
Mortgages Payable	—	—			—	
Other Liabilities	96,180.00	—			90,572.00	
Valuation and Expense Reserves	5,725,712.00	10,527.00			314,131.00	
Branch Office Capital	—	—			29,722,816.00	
Net Worth—Partnership or Individual Owner	—	—			—	
Capital Stock	1,000,000.00	1,170.00			—	
Capital Reserves	—	4,500.00			—	
Surplus	16,536,187.00	61,607.00			—	
Total Liabilities and Capital	134,451,992.00	1,056,597.00			30,131,330.00	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1982

Name No. of Offices	Capital Resources Corporation 1	Carroll Financial Corporation 3	Carteret Financial Services 1	Thomas A. Cavalere t/a Thomas A. Cavalere Mortgage Co. 1	Joseph F. Celenzano 0	Central 2nd Mortgage 1
Assets						
Cash and Due From Banks	4,834.00	82,263.00	3,451.70	2,499.76	DID NOT OPERATE	1,276.00
Secondary Mortgage Loans Receivable	54,472.75	34,637.00	135,000.00	69,173.22		31,489.00
Other Notes Receivable—Small Loan, etc.	—	39,744.00	3,209.28	—		—
Accounts Receivable	—	—	—	—		—
Real Estate or Leasehold Improvements	—	—	78,635.37	428.75		—
Furniture, Fixtures and Equipment	14,012.47	206.00	7,838.30	1,384.92		2,532.00
Other Assets	—	27,217.00	4,877.67	1,286.30		11,415.00
Total Assets	73,319.22	184,067.00	233,012.32	74,772.95		46,712.00
Liabilities and Capital						
Accounts and Notes Payable	—	46,021.00	40,772.52	37,000.00	DID NOT OPERATE	—
Bonds and Debentures Payable	—	—	—	—		—
Mortgages Payable	—	—	—	—		—
Other Liabilities	—	3,375.00	5,121.16	—		43,968.00
Valuation and Expense Reserves	—	5,466.00	—	—		1,259.00
Branch Office Capital	—	—	—	—		—
Net Worth—Partnership or Individual Owner	—	—	—	37,772.95		1,485.00
Capital Stock	2,500.00	112,502.00	230,000.00	—		—
Capital Reserves	—	—	—	—		—
Surplus	70,819.22	16,703.00	(42,881.36)	—		—
Total Liabilities and Capital	73,317.22	184,067.00	233,012.32	74,772.95		46,712.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1982

Name No. of Offices	City and Suburban Land Development Corporation t/a Suburban Financial Service 2	City Consumer Services Inc. 16	Clarion Funding Corp. 1	Colonial Financial Acceptance, Inc. 1	Colonial Mortgage Services Company 1	Columbia Finance Co. 1
Assets						
Cash and Due From Banks	64,285.00	824,378.00	5,773.00	6,973.00	476,125.00	DISCONTINUED BUSINESS
Secondary Mortgage Loans Receivable	—	—	—	—	—	
Other Notes Receivable—Small Loan, etc.	—	—	—	—	8,942,829.00	
Accounts Receivable	31,163.00	—	223,228.00	45,383.00	—	
Real Estate or Leasehold Improvements	—	271,733.00	—	—	2,542,832.00	
Furniture, Fixtures and Equipment	9,195.00	136,329.00	—	604.00	1,027,437.00	
Other Assets	59,458.00	214,225.00	—	1,000.00	175,501,445.00	
Total Assets	164,101.00	1,446,665.00	229,001.00	53,960.00	188,490,668.00	
Liabilities and Capital						
Accounts and Notes Payable	29,075.00	375,508.00	520.00	—	155,736,839.00	DISCONTINUED BUSINESS
Bonds and Debentures Payable	—	178,784.00	—	—	—	
Mortgages Payable	—	—	—	—	1,459,776.00	
Other Liabilities	82,708.00	164,220.00	—	—	10,219,841.00	
Valuation and Expense Reserves	—	1,192.00	—	—	2,093,840.00	
Branch Office Capital	—	—	—	—	—	
Net Worth—Partnership or Individual Owner	—	—	—	—	—	
Capital Stock	72,674.00	2,600,000.00	225,000.00	50,000.00	200,000.00	
Capital Reserves	—	—	—	—	—	
Surplus	(20,356.00)	(1,873,039.00)	3,481.00	3,960.00	18,780,372.00	
Total Liabilities and Capital	164,101.00	1,446,665.00	229,001.00	53,960.00	188,490,668.00	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name No. of Offices	Commercial Credit Corporation 2	Community Finance, Inc. 1	Consumer Financial Services 1	Conti Realty & Mortgage Co. 1	County Mortgage Co., Inc. 1	Credico Financial Inc. 6
Assets						
Cash and Due From Banks	—	76,467.00	1,208.00	20,389.00	DID NOT OPERATE	13,214.00
Secondary Mortgage Loans Receivable	1,723,637.00	18,435.00	390,937.00	688,131.00		7,577,470.00
Other Notes Receivable—Small Loan, etc.	—	2,592,062.00	—	—		—
Accounts Receivable	—	—	—	2,000.00		—
Real Estate or Leasehold Improvements	—	—	—	—		—
Furniture, Fixtures and Equipment	—	28,396.00	—	—		7,130.00
Other Assets	74,370.00	119,008.00	—	200.00		156,084.00
Total Assets	1,798,007.00	2,834,368.00	392,145.00	710,720.00		7,753,898.00
Liabilities and Capital						
Accounts and Notes Payable	—	1,570,790	283,000.00	336,559.00	DID NOT OPERATE	7,705,988.00
Bonds and Debentures Payable	—	763,900	—	—		—
Mortgages Payable	—	—	—	—		—
Other Liabilities	—	358,066	1,144.00	5,540.00		47,910.00
Valuation and Expense Reserves	12,961.00	39,160.00	9,590.00	—		—
Branch Office Capital	1,785,046.00	—	—	—		—
Net Worth—Partnership or Individual Owner	—	—	—	368,621.00		—
Capital Stock ·	—	87,900.00	—	—		—
Capital Reserves	—	(19,200.00)	50,000.00	—		—
Surplus	—	33,752.00	48,411.00	—		—
Total Liabilities and Capital	1,798,007.00	2,834,368.00	392,145.00	710,720.00		7,753,898.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name No. of Offices	Credithrift of America, Inc. 3	The Darthmouth Plan Funding Corp. 1	Dial Finance Company of New Jersey, Inc. 10	Diamond Financial Services, Inc. 1	Eastern American Mortgage Co. t/a The Mortgage Exchange Fund	Equitable Financial Corporation of Maryland 1
Assets						
Cash and Due From Banks	—	DID NOT OPERATE	6,631.00	DID NOT FILE	DID NOT OPERATE	DID NOT FILE
Secondary Mortgage Loans Receivable	1,070,673.00		6,156,984.00			
Other Notes Receivable—Small Loan, etc.	—		—			
Accounts Receivable	—		—			
Real Estate or Leasehold Improvements	—		5,065.00			
Furniture, Fixtures and Equipment	—		24,257.00			
Other Assets	—		8,837.00			
Total Assets	1,070,673.00		6,201,774.00			
Liabilities and Capital						
Accounts and Notes Payable	13,686.00	DID NOT OPERATE	5,819,898.00	DID NOT FILE	DID NOT OPERATE	DID NOT FILE
Bonds and Debentures Payable	—		—			
Mortgages Payable	—		—			
Other Liabilities	—		170,391.00			
Valuation and Expense Reserves	61,367.00		211,485.00			
Branch Office Capital	995,620.00		—			
Net Worth—Partnership or Individual Owner	—		—			
Capital Stock	—		—			
Capital Reserves	—		—			
Surplus	—		—			
Total Liabilities and Capital	1,070,673.00		6,201,774.00			

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES AS OF DECEMBER 31, 1982

Name No. of Offices	Erin Mortgage Company	Essex & Union Mortgage Company 1	Federal Mortgage & Investment Corp. 2	FinanceAmerica Corporation 5	Finance One of New Jersey Inc. 17	Financial Security Mortgage Co., Inc. 1
Assets						
Cash and Due From Banks	1,100.00	DID	73,413.00	3,557.00	—	DID
Secondary Mortgage Loans Receivable	10,836.00	NOT	4,735.00	36,016,338.00	—	NOT
Other Notes Receivable—Small Loan, etc.	—	FILE	—	—	29,605,508.00	FILE
Accounts Receivable	—		—	—	—	
Real Estate or Leasehold Improvements	—		—	—	—	
Furniture, Fixtures and Equipment	—		891.00	53,826.00	—	
Other Assets	—		327,411.00	1,003,526.00	—	
Total Assets	11,936.00		406,450.00	37,077,247.00	29,605,508.00	
Liabilities and Capital						
Accounts and Notes Payable	9,140.00	DID	41,531.00	35,184,520.00	29,178,272.00	DID
Bonds and Debentures Payable	—	NOT	—	—	—	NOT
Mortgages Payable	—	FILE	—	—	—	FILE
Other Liabilities	—		295,821.00	—	—	
Valuation and Expense Reserves	—		—	362,720.00	296,055.00	
Branch Office Capital	—		—	—	—	
Net Worth—Partnership or Individual Owner	—		—	—	—	
Capital Stock	—		1,000.00	30,000.00	—	
Capital Reserves	—		(52,767.00)	303,850.00	—	
Surplus	2,796.00		120,865.00	1,196,157.00	131,181.00	
Total Liabilities and Capital	11,936.00		406,450.00	37,077,247.00	29,605,508.00	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES AS OF DECEMBER 31, 1982

Name No. of Offices	First Amer. Financial Corp.	First Commercial Mortgage Corporation 2	First Federal Financial Services Ltd., Inc. 2	First General Mortgage Company 1	First Jersey Financial Corp. 3	First Jersey Funding Corp. 1
Assets						
Cash and Due From Banks	40,954.00	4,906.00	19,635.00	—	45,373.00	DID NOT OPERATE
Secondary Mortgage Loans Receivable	78,324.00	247,055.00	—	271,191	15,575.00	
Other Notes Receivable—Small Loan, etc.	30,980.00	—	—	—	—	
Accounts Receivable	—	—	—	—	—	
Real Estate or Leasehold Improvements	—	—	—	—	—	
Furniture, Fixtures and Equipment	11,590.00	—	5,358.00	(323.00)	—	
Other Assets	45,358.00	327,500.00	645,245.00	6,913.00	73,575.00	
Total Assets	207,196.00	579,461.00	670,238.00	277,781.00	134,523.00	
Liabilities and Capital						
Accounts and Notes Payable	—	—	28,325.00	—	8,346.00	DID NOT OPERATE
Bonds and Debentures Payable	128,125.00	—	—	—	—	
Mortgages Payable	—	—	—	—	—	
Other Liabilities	—	195,336.00	718,051.00	—	3,258.00	
Valuation and Expense Reserves	2,500.00	—	—	—	7,571.00	
Branch Office Capital	—	—	—	277,781.00	—	
Net Worth—Partnership or Individual Owner	—	—	—	—	—	
Capital Stock	50,000.00	250,000.00	5,000.00	—	85,000.00	
Capital Reserves	27,208.00	—	35,000.00	—	—	
Surplus	(637.00)	134,125.00	(116,138.00)	—	30,348.00	
Total Liabilities and Capital	207,196.00	579,461.00	670,238.00	277,781.00	134,523.00	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name No. of Offices	First Jersey Service Corp. 1	First Mutual Corp. 2	First National Fidelity Corporation 3	First Service Corp. DBA First Service Mortgage Co. 1	Forest Mortgage and Investment Co. 1	Fort Lee Finance Company 1
Assets						
Cash and Due From Banks	DID NOT FILE	55,440.00	34,326.00	DISCONTINUED BUSINESS	37,044.00	1,511.00
Secondary Mortgage Loans Receivable		1,361,281.00	1,016,629.00		69,745.00	59,923.00
Other Notes Receivable—Small Loan, etc.		—	714,743.00		111,697.00	—
Accounts Receivable		15,954.00	—		—	36,036.00
Real Estate or Leasehold Improvements		—	—		46,500.00	—
Furniture, Fixtures and Equipment		6,740.00	3,217.00		21,446.00	—
Other Assets		5,420,401.00	96,542.00		72,438.00	667.00
Total Assets		6,859,816.00	1,865,457.00		358,870.00	98,117.00
Liabilities and Capital						
Accounts and Notes Payable	DID NOT FILE	4,546,798.00	1,264,802.00	DISCONTINUED BUSINESS	204,048.00	—
Bonds and Debentures Payable		—	—		—	—
Mortgages Payable		—	—		—	—
Other Liabilities		975,281.00	397,084.00		16,114.00	—
Valuation and Expense Reserves		606,120.00	27,754.00		—	1,590.00
Branch Office Capital		—	—		—	96,527.00
Net Worth—Partnership or Individual Owner		—	—		138,708.00	—
Capital Stock		200,000.00	53,000.00		—	—
Capital Reserves		—	—		—	—
Surplus		531,617.00	122,817.00		—	—
Total Liabilities and Capital		6,859,816.00	1,865,457.00		358,870.00	98,117.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES AS OF DECEMBER 31, 1982

Name	G.I. Finance Inc.	Garden State Mortgage Company	Golden Financial Services Inc.	Grove Mortgage Co.	Hanover Mortgage Co., Inc.	Homemakers Finance Service Inc. t/a GECC Financial Services
No. of Offices	1	1	1	1	1	4
Assets						
Cash and Due From Banks	DISCONTINUED BUSINESS	2,000.00	DID NOT OPERATE	6,346.00	DID NOT OPERATE	379,440.00
Secondary Mortgage Loans Receivable		109,920.00		220,041.00		34,875,764.00
Other Notes Receivable—Small Loan, etc.		—		—		—
Accounts Receivable		—		—		—
Real Estate or Leasehold Improvements		69,000.00		—		38,597.00
Furniture, Fixtures and Equipment		—		—		4,468.00
Other Assets		—		—		331,148.00
Total Assets		180,920.00		226,387.00		35,629,417.00
Liabilities and Capital						
Accounts and Notes Payable	DISCONTINUED BUSINESS	97,100.00	DID NOT OPERATE	—	DID NOT OPERATE	31,152,741.00
Bonds and Debentures Payable		—		—		—
Mortgages Payable		—		—		—
Other Liabilities		—		—		321,606.00
Valuation and Expense Reserves		11,046.00		—		898,366.00
Branch Office Capital		11,949.00		—		—
Net Worth—Partnership or Individual Owner		60,825.00		226,387.00		—
Capital Stock		—		—		12,000.00
Capital Reserves		—		—		—
Surplus		—		—		3,244,704.00
Total Liabilities and Capital		180,920.00		226,387.00		35,629,417.00

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Name	Homeowners Equities Inc.	Homeowners Financial Svc. of NJ	Homeowners Loan Corp.	Horizon Creditcorp.	The House of Money, Inc.	Household Finance Inc.
No. of Offices	1			1	1	43
Assets						
Cash and Due From Banks	DID NOT FILE	—	—	51,229.00	81,867.00	—
Secondary Mortgage Loans Receivable		—	3,061,317.00	11,356,916.00	—	47,425,750.00
Other Notes Receivable—Small Loan, etc.		—	—	—	1,049,646.00	—
Accounts Receivable		—	—	—	—	—
Real Estate or Leasehold Improvements		—	95,058.00	5,911.00	111,729.00	—
Furniture, Fixtures and Equipment		—	7,899.00	30,977.00	—	—
Other Assets		—	29,384.00	447,396.00	3,761.00	33,240.00
Total Assets		—	3,193,658.00	11,892,429.00	1,247,003.00	47,458,990.00
Liabilities and Capital						
Accounts and Notes Payable	DID NOT FILE	5,303.00	—	10,390,000.00	234,147.00	—
Bonds and Debentures Payable		—	2,469,585.00	—	827,174.00	—
Mortgages Payable		—	—	—	—	—
Other Liabilities		—	—	183,035.00	245.00	—
Valuation and Expense Reserves		—	589,023.00	138,967.00	—	—
Branch Office Capital		—	24,752.00	466,087.00	—	47,458,990.00
Net Worth—Partnership or Individual Owner		—	—	—	—	—
Capital Stock		50,000.00	50,000.00	20,000.00	30,000.00	—
Capital Reserves		—	200,000.00	264,340.00	—	—
Surplus		(55,303.00)	(139,702.00)	430,000.00	155,437.00	—
Total Liabilities and Capital		-0-	3,193,658.00	11,892,429.00	1,247,003.00	47,458,990.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name No. of Offices	Imperial Acceptance Corp. 1	Insured Credit Inc. 1	Integrity Mortgage Company 1	Intercapital Mortgage Corporation 3	Intercounty Mortgage Corp. 1	Investors and Lenders Ltd. 1
Assets						
Cash and Due From Banks	DID NOT OPERATE	37,272.00	DID NOT FILE	2,879.00	DID NOT FILE	16,807.00
Secondary Mortgage Loans Receivable		—		96,559.00		2,035,818.00
Other Notes Receivable—Small Loan, etc.		974,391.00		—		—
Accounts Receivable		—		8,854.00		—
Real Estate or Leasehold Improvements		2,498.00		1,531.00		320,229.00
Furniture, Fixtures and Equipment		—		—		18,310.00
Other Assets		30,436.00		81,330.00		71,448.00
Total Assets		1,044,597.00		191,153.00		2,462,612.00
Liabilities and Capital						
Accounts and Notes Payable	DID NOT OPERATE	405,736.00	DID NOT FILE	134,822.00	DID NOT FILE	731,912.00
Bonds and Debentures Payable		75,000.00		—		—
Mortgages Payable		—		—		453,238.00
Other Liabilities		536,373.00		5,105.00		998,014.00
Valuation and Expense Reserves		9,239.00		375.00		2,860.00
Branch Office Capital		—		—		—
Net Worth—Partnership or Individual Owner		—		—		—
Capital Stock		11,823.00		34,828.00		10,000.00
Capital Reserves		—		—		—
Surplus		6,426.00		16,023.00		266,588.00
Total Liabilities and Capital		1,044,597.00		191,153.00		2,462,612.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES AS OF DECEMBER 31, 1982

Name	Jefferson Loan Company, Inc.	Kenbee Mortgage Company	Kennedy Acceptance Corp.	Kramer Financial Associates	Larson Mortgage Company	Leone Home Finance Corp.
No. of Offices		1	1	3	4	1
Assets						
Cash and Due From Banks	—	6,345.75	3,929.00	820.00	610,858.00	5,598.00
Secondary Mortgage Loans Receivable	272,345.00	—	—	84,766.00	19,335,750.00	—
Other Notes Receivable—Small Loan, etc.	—	—	—	—	530,563.00	—
Accounts Receivable	—	68,254.25	—	—	490,271.00	59,776.00
Real Estate or Leasehold Improvements	—	—	—	692.00	135,244.00	—
Furniture, Fixtures and Equipment	—	—	10,200.00	—	127,202.00	—
Other Assets	—	—	50,000.00	2,575.00	3,224,622.00	—
Total Assets	272,345.00	74,600.00	64,129.00	88,853.00	24,454,510.00	65,374.00
Liabilities and Capital						
Accounts and Notes Payable	—	—	—	84,250.00	21,207,555.00	—
Bonds and Debentures Payable	258,794.00	—	—	—	—	—
Mortgages Payable	—	—	—	—	58,403.00	—
Other Liabilities	—	—	—	11,340.00	640,573.00	—
Valuation and Expense Reserves	—	—	—	—	(18,000.00)	—
Branch Office Capital	—	—	—	(1,074.00)	—	45,626.00
Net Worth—Partnership or Individual Owner	—	—	—	(5,663.00)	—	—
Capital Stock	—	75,000.00	60,000.00	—	52,659.00	—
Capital Reserves	—	—	—	—	—	—
Surplus	13,551.00	(400.00)	4,129.00	—	2,513,320.00	19,748.00
Total Liabilities and Capital	272,345	74,600.00	64,129.00	88,853.00	24,454,510.00	65,374.00

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Name	Liberal Finance Service	Majestic Finance & Discount Corp.	Margaretten & Company, Inc.	Mayfair Capital Corp.	McGrane Mortgage Co.	Meredith Financial Services
No. of Offices	1	2	3	1	4	1
Assets						
Cash and Due From Banks	532.00	DID NOT FILE	DID NOT OPERATE	2,068.00	420,235.00	33,637.00
Secondary Mortgage Loans Receivable	196,554.00			41,617.00	819,293.00	18,374.00
Other Notes Receivable—Small Loan, etc.	—			14,071.00	—	—
Accounts Receivable	—			—	—	—
Real Estate or Leasehold Improvements	—			—	—	169,000.00
Furniture, Fixtures and Equipment	—			—	4,824.00	—
Other Assets	—			53,861.00	9,717.00	16,200.00
Total Assets	197,086.00			111,617.00	1,254,069.00	237,211.00
Liabilities and Capital						
Accounts and Notes Payable	—	DID NOT FILE	DID NOT OPERATE	—	—	17,925.00
Bonds and Debentures Payable	—			—	—	—
Mortgages Payable	—			—	—	79,059.00
Other Liabilities	—			2,395.00	—	—
Valuation and Expense Reserves	8,389.00			1,997.00	—	—
Branch Office Capital	188,697.00			—	—	—
Net Worth—Partnership or Individual Owner	—			—	1,254,069.00	140,227.00
Capital Stock	—			76,963.00	—	—
Capital Reserves	—			—	—	—
Surplus	—			30,262.00	—	—
Total Liabilities and Capital	197,086.00			111,617.00	1,254,069.00	237,211.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name	The Meskin Trust	Mid Penn National Company	Miles Investment Co.	The Money Express	Money Man Corporation	The Money Store
No. of Offices	1	1	1	1	1	22
Assets						
Cash and Due From Banks	34,015.00	2,127.00	364.00	596.00	DID	1,967,236.00
Secondary Mortgage Loans Receivable	18,188.00	785,404.00	29,593.00	—	NOT	7,239,680.00
Other Notes Receivable—Small Loan, etc.	—	—	—	—	OPERATE	12,644,271.00
Accounts Receivable	—	—	—	—		—
Real Estate or Leasehold Improvements	20,000.00	—	—	—		44,327.00
Furniture, Fixtures and Equipment	—	3,285.00	441.00	—		472,171.00
Other Assets	248,201.00	2,395.00	221.00	—		14,863,370.00
Total Assets	320,404.00	793,211.00	30,619.00	596.00		87,231,055.00
Liabilities and Capital						
Accounts and Notes Payable	—	577,950.00	—	—	DID	16,346,122.00
Bonds and Debentures Payable	—	—	—	—	NOT	1,385,261.00
Mortgages Payable	—	—	—	—	OPERATE	—
Other Liabilities	—	13,620.00	97.00	—		12,207,104.00
Valuation and Expense Reserves	5,000.00	19,145.00	—	—		3,313,698.00
Branch Office Capital	—	—	—	—		—
Net Worth—Partnership or Individual Owner	315,404.00	—	30,522.00	596.00		—
Capital Stock	—	16,000.00	—	—		20,000.00
Capital Reserves	—	—	—	—		—
Surplus	—	166,496.00	—	—		3,958,870.00
Total Liabilities and Capital	320,404.00	793,211.00	30,619.00	596.00		37,231,055.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name No. of Offices	Monmouth County Investment Corp. 1	Mortgage Associates 1	Mortgage Market, Inc. 3	Multi-National Mortgage Company 1	National Credit & Mortgage Company, Inc. 5	New Jersey Mortgage and Investment Corp. 2
Assets						
Cash and Due From Banks	23,122.00	56,484.13	(11,371.00)	791.00	84,517.00	(41.00)
Secondary Mortgage Loans Receivable	191,251.00	859,288.76	3,506,598.00	—	—	1,627,326.00
Other Notes Receivable—Small Loan, etc.	980,038.00	488,400.00	—	—	—	—
Accounts Receivable	—	—	—	—	—	—
Real Estate or Leasehold Improvements	—	30,422.92	96,324.00	—	540,024.00	—
Furniture, Fixtures and Equipment	—	—	27,931.00	—	6,972.00	—
Other Assets	117.00	(257.75)	63,601.00	—	3,876.00	54,676.00
Total Assets	1,194,528.00	1,434,338.06	3,683,083.00	791.00	635,389.00	1,681,961.00
Liabilities and Capital						
Accounts and Notes Payable	134,745.00	315,000.00	3,395,471.00	—	48,259.00	—
Bonds and Debentures Payable	—	—	—	—	—	—
Mortgages Payable	—	32,057.80	—	—	137,000.00	—
Other Liabilities	474,913.00	600.00	—	—	445,130.00	248,161.00
Valuation and Expense Reserves	28,559.00	4,803.94	1,152.00	—	—	16,273.00
Branch Office Capital	—	—	—	—	—	1,417,527.00
Net Worth—Partnership or Individual Owner	—	1,018,876.32	—	791.00	—	—
Capital Stock	30,000.00	—	141,706	—	5,000.00	—
Capital Reserves	—	—	—	—	—	—
Surplus	526,311.00	—	144,754.00	—	—	—
Total Liabilities and Capital	1,194,528.00	1,434,338.06	3,683,083.00	791.00	635,389.00	1,681,961.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1982

Name	Newport Mortgage and Investment Corp.	Northwest Mortgage Co., Inc.	Ocean Finance Corp	Ocean Mortgage	Oxford Resources Corp.	Parkway Mortgage and Financial Consultants
No. of Offices	2	1	1	1	1	4
Assets						
Cash and Due From Banks	30,485.00	DID NOT FILE	2,471.00	7,340.00	DID NOT OPERATE	12,052.00
Secondary Mortgage Loans Receivable	193,593.00		—	—		—
Other Notes Receivable—Small Loan, etc.	—		—	—		37,238.00
Accounts Receivable	—		—	—		—
Real Estate or Leasehold Improvements	—		—	—		485,000.00
Furniture, Fixtures and Equipment	5,463.00		—	—		134,893.00
Other Assets	1,211.00		2,185,568.00	—		10,410.00
Total Assets	230,752.00		2,188,039.00	7,340.00		679,593.00
Liabilities and Capital						
Accounts and Notes Payable	136,038.00	DID NOT FILE	537,272.00	—	DID NOT OPERATE	78,504.00
Bonds and Debentures Payable	—		86,274.00	—		102,000.00
Mortgages Payable	—		—	—		—
Other Liabilities	—		820,936.00	—		—
Valuation and Expense Reserves	—		198,196.00	—		—
Branch Office Capital	—		—	—		499,089.00
Net Worth—Partnership or Individual Owner	—		—	—		—
Capital Stock	50,000.00		2,000.00	6,823.00		—
Capital Reserves	—		98,000.00	—		—
Surplus	44,714.00		445,361.00	517.00		—
Total Liabilities and Capital	230,752.00		2,188,039.00	7,340.00		679,593.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1982

Name No. of Offices	Pioneer Finance and Mortgage Co., Inc. 2	Pioneer Mortgage, Inc. 2	Public Finance Service of New Jersey 1	RSL Investment Corp. 1	Resources Recovery Agency 1	Regal Funding Co. 1
Assets						
Cash and Due From Banks	10,075.00	DID	—	4,007.00	14,500.00	21,581.00
Secondary Mortgage Loans Receivable	81,484.00	NOT	804,054.00	—	12,000.00	32,381.00
Other Notes Receivable—Small Loan, etc.	—	OPERATE	—	—	—	—
Accounts Receivable	—		—	—	—	—
Real Estate or Leasehold Improvements	5,100.00		—	—	145,000.00	—
Furniture, Fixtures and Equipment	12,713.00		—	—	—	—
Other Assets	46,549.00		8,282.00	65,353.00	39,000.00	29,689.00
Total Assets	155,921.00		812,336.00	69,360.00	210,500.00	83,651.00
Liabilities and Capital						
Accounts and Notes Payable	101,234.00	DID	746,255.00	—	—	—
Bonds and Debentures Payable	—	NOT	—	—	—	—
Mortgages Payable	—	OPERATE	—	—	47,000.00	—
Other Liabilities	921.00		—	—	—	—
Valuation and Expense Reserves	2,445.00		16,081.00	—	—	2,646.00
Branch Office Capital	—		50,000.00	—	—	—
Net Worth—Partnership or Individual Owner	—		—	—	163,500.00	81,005.00
Capital Stock	20,000.00		—	51,200.00	—	—
Capital Reserves	—		—	—	—	—
Surplus	31,321.00		—	18,160.00	—	—
Total Liabilities and Capital	155,921.00		812,336.00	69,360.00	210,500.00	83,651.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1982

Name No. of Offices	B.L. Ritz and Company 1	River Dell Mortgage Co. 1	Rosemont Mortgage Co. 2	Rosemont Mortgage Inc. 2	Scott Mortgage Co. 1	Second National Fund of New Jersey 1
Assets						
Cash and Due From Banks	55,000.00	411.00	DISCONTINUED BUSINESS	3,911.00	DID NOT FILE	6,624.00
Secondary Mortgage Loans Receivable	—	75,675.00		294,983.00		136,609.00
Other Notes Receivable—Small Loan, etc.	—	—		—		—
Accounts Receivable	—	25,529.00		—		3,843.00
Real Estate or Leasehold Improvements	300,000.00	31,445.00		—		—
Furniture, Fixtures and Equipment	15,000.00	322.00		142,705.00		—
Other Assets	2,500.00	5,673.00		—		—
Total Assets	372,500.00	139,055.00		441,599.00		147,076.00
Liabilities and Capital						
Accounts and Notes Payable	—	100,700.00	DISCONTINUED BUSINESS	—	DID NOT FILE	134,000.00
Bonds and Debentures Payable	—	—		—		—
Mortgages Payable	150,000.00	—		—		—
Other Liabilities	—	—		296,520.00		2,126.00
Valuation and Expense Reserves	—	—		18,231.00		669.00
Branch Office Capital	—	—		—		—
Net Worth—Partnership or Individual Owner	222,500.00	38,355.00		—		—
Capital Stock	—	—		100,000.00		1,000.00
Capital Reserves	—	—		—		—
Surplus	—	—		26,848.00		9,281.00
Total Liabilities and Capital	372,500.00	139,055.00		441,599.00		147,076.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1982

Name No. of Offices	Security Pacific Finance Corp. 16	Manuel Selengut 1	Shericorp 2	Somerset Financial Services 1	South Jersey Management Corporation 1	Sterling Consumer Discount Company 1
Assets						
Cash and Due From Banks	16,407.00	(1,079.00)	17,040.00	40,104.00	6,640.00	DID NOT OPERATE
Secondary Mortgage Loans Receivable	51,056,296.00	25,161.00	461,671.00	756,433.00	43,904.00	
Other Notes Receivable—Small Loan, etc.	—	—	—	—	—	
Accounts Receivable	—	—	—	—	2,460.00	
Real Estate or Leasehold Improvements	296.00	22,160.00	—	—	—	
Furniture, Fixtures and Equipment	92,994.00	—	—	7,857.00	104.00	
Other Assets	3,671,205.00	533.00	2,885.00	829.00	347,908.00	
Total Assets	54,837,198.00	46,775.00	481,596.00	805,223.00	401,016.00	
Liabilities and Capital						
Accounts and Notes Payable	53,206,403.00	5,649.00	—	430,500.00	267,392.00	DID NOT OPERATE
Bonds and Debentures Payable	—	—	—	—	—	
Mortgages Payable	—	—	—	—	—	
Other Liabilities	—	1,006.00	328,837.00	1,838.00	35,923.00	
Valuation and Expense Reserves	1,420,224.00	—	20,892.00	7,628.00	13,310.00	
Branch Office Capital	—	—	—	—	—	
Net Worth—Partnership or Individual Owner	—	40,120.00	—	—	—	
Capital Stock	—	—	100,000.00	270,000.00	5,400.00	
Capital Reserves					51,329.00	
Surplus	210,571.00	—	31,867.00	95,257.00	27,662.00	
Total Liabilities and Capital	54,837,198.00	46,775.00	481,596.00	805,223.00	401,016.00	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES AS OF DECEMBER 31, 1982

Name	Suburban Mortgage Corporation	Sun Finance and Mortgage	Superior Financial Corp.	The Three Brothers Realty Co., Inc.	Thrift Investment Corporation	Town Finance and Mortgage Inc.
No. of Offices	1	1	1	1	1	1
Assets						
Cash and Due From Banks	40,990.00	99,878.00	DID	69,012.00	1,209,914.00	54,896.00
Secondary Mortgage Loans Receivable	207,627.00	570,637.00	NOT	10,675.00	—	53,093.00
Other Notes Receivable—Small Loan, etc.	—	625,504.00	FILE	—	10,128,985.00	—
Accounts Receivable	—	—		—	—	—
Real Estate or Leasehold Improvements	—	—		58,000.00	—	—
Furniture, Fixtures and Equipment	672.00	15,001.00		—	107,443.00	—
Other Assets	66,040.00	240.00		241,441.00	40,503.00	—
Total Assets	315,329.00	1,311,260.00		379,128.00	11,486,845.00	107,989.00
Liabilities and Capital						
Accounts and Notes Payable	176,500.00	240,885.00	DID	128,457.00	6,101,000.00	1,315.00
Bonds and Debentures Payable	—	681,000.00	NOT	—	1,263,727.00	—
Mortgages Payable	—	—	FILE	—	—	—
Other Liabilities	8,320.00	40,078.00		150.00	2,633,890.00	—
Valuation and Expense Reserves	4,009.00	20,478.00		—	663,826.00	1,062.00
Branch Office Capital	—	—		—	—	—
Net Worth—Partnership or Individual Owner	—	—		—	—	—
Capital Stock	50,000.00	25,000.00		228,787.00	98,000.00	20,000.00
Capital Reserves					(349,250.00)	
Surplus	76,500.00	303,819.00		21,734.00	1,075,652.00	85,612.00
Total Liabilities and Capital	315,329.00	1,311,260.00		379,128.00	11,486,845.00	107,989.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
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Name No. of Offices	Troika Affiliates Inc. 1	Allen Tucker 1	US Mortgage Corporation 12	Verona Mortgage Company 1	Victory Mortgage Corporation 1	Vista Mortgage Associates 1
ASSETS						
Cash and Due From Banks	203,730.00	DID NOT FILE	1,030,674.00	955.00	18.00	DID NOT FILE
Secondary Mortgage Loans Receivable	—		—	31,295.00	—	
Other Notes Receivable—Small Loan, etc.	—		—	—	—	
Accounts Receivable	—		535,531.00	—	31,553.00	
Real Estate or Leasehold Improvements	—		37,211.00	—	—	
Furniture, Fixtures and Equipment	4,426.00		168,624.00	2,821.00	—	
Other Assets	136,046.00		14,741,039.00	247.00	53,700.00	
Total Assets	344,202.00		16,513,079.00	35,318.00	85,271.00	
Liabilities and Capital						
Accounts and Notes Payable	—	DID NOT FILE	14,913,267.00	1,375.00	—	DID NOT FILE
Bonds and Debentures Payable	—		—	—	—	
Mortgages Payable	—		—	—	—	
Other Liabilities	3,631.00		302,571.00	—	5,337.00	
Valuation and Expense Reserves	—		—	—	1,729.00	
Branch Office Capital	—		—	—	—	
Net Worth—Partnership or Individual Owner	—		—	33,943.00	—	
Capital Stock	15,000.00		2,311,000.00	—	60,000.00	
Capital Reserves				—	23,999.00	
Surplus	325,571.00		(1,013,759.00)	—	(5,794.00)	
Total Liabilities and Capital	344,202.00		16,513,079.00	35,318.00	85,271.00	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES AS OF DECEMBER 31, 1982

Name	Washington United Mortgage Corporation	Wells Fargo Credit Corporation	WestAmerica Mortgage Company	Yegen Associates Inc.	Meyer Zendell, Inc.
No. of Offices	1	1	1	5	1
ASSETS					
Cash and Due From Banks	495.00	3,000.00	DID	35,406.00	29,953.00
Secondary Mortgage Loans Receivable	—	1,427,000.00	NOT	—	591,898.00
Other Notes Receivable—Small Loan, etc.	185,871.00	—	OPERATE	—	—
Accounts Receivable	—	—		—	—
Real Estate or Leasehold Improvements	—	—		1,476.00	—
Furniture, Fixtures and Equipment	—	5,000.00		13,584.00	154.00
Other Assets	2,136.00	29,000.00		—	16,948.00
Total Assets	188,502.00	1,464,000.00		50,466.00	638,953.00
Liabilities and Capital					
Accounts and Notes Payable	—	1,292,000.00	DID	—	343,850.00
Bonds and Debentures Payable	—	—	NOT	—	—
Mortgages Payable	—	—	OPERATE	—	—
Other Liabilities	—	39,000.00		—	12,973.00
Valuation and Expense Reserves	—	30,000.00		—	23,259.00
Branch Office Capital	—	—		—	—
Net Worth—Partnership or Individual Owner	—	—		50,466.00	—
Capital Stock	1,000.00			—	5,000.00
Capital Reserves		101,000.00		—	
Surplus	187,502.00	2,000.00			253,871.00
Total Liabilities and Capital	188,502.00	1,464,000.00		50,466.00	638,953.00

FINANCIAL REPORT FOR SMALL LOAN COMPANIES AS OF DECEMBER 31, 1982

Name No. of Offices	Arrow Finance Company 1	Associates Financial Services Company of New Jersey, Inc. 6	Avco Financial Services, Inc. 46	Beneficial Finance Co. of New Jersey 43	Blazer Financial Services Inc. 1
Assets					
Cash and Due from Banks	30,134.00	8,493.00	148,315.00	124,944.00	DISCONTINUED BUSINESS
Loans Receivable-New Jersey	652,751.00	7,888,553.00	36,346,615.00	63,709,829.00	
Loans Receivable-Other States	—	—	—	760,186.00	
Secondary Mortgage Loans	—	—	—	57,948,238.00	
Installment Sales Contracts	—	508,577.00	1,819,294.00	1,988,627.00	
Accounts Receivable	214,000.00	207,449.00	48,569,328.00	—	
Real Estate or Leasehold Improvements	—	—	1,122,272.00	352,176.00	
Furniture, Fixtures and Equipment	2,396.00	124,196.00	—	448,085.00	
Other Assets	—	418,421.00	1,035,123.00	111,776,261.00	
Total Assets	899,281.00	9,155,689.00	89,040,947.00	237,108,346.00	
Liabilities and Capital					
Accounts and Notes Payable	35,000.00	8,879,393.00	85,303,754.00	111,093,913.00	DISCONTINUED BUSINESS
Bonds and Debentures Payable	735,265.00	—	—	—	
Other Liabilities	26,080.00	91,459.00	504,575.00	1,087,629.00	
Valuation and Expense Reserves	26,066.00	255,463.00	3,232,618.00	4,734,263.00	
Branch Office Capital	—	—	—	102,656,354.00	
Net Worth-Partnership or Individual Owner	—	—	—	—	
Capital Stock	25,000.00	25,000.00	—	1,000,000.00	
Capital Reserves	1,000.00	2,231,000.00	—	—	
Surplus	50,870.00	(2,326,626.00)	—	16,536,187.00	
Total Liabilities and Capital	899,281.00	9,155,689.00	89,040,947.00	237,108,346.00	

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
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Name No. of Offices	C.I.T. Financial Services, Inc. 7	Columbia Finance Co. 1	Commercial Credit Corporation 2	Community Finance, Inc. 1	Consumers Financial Services of Morris County 1
Assets					
Cash and Due from Banks	36,700.00	DID	—	76,467.00	33,657.00
Loans Receivable-New Jersey	3,854,516.00	NOT	1,243,043.00	1,079,347.00	1,455,921.00
Loans Receivable-Other States	—	FILE	—	—	—
Secondary Mortgage Loans	—		—	—	—
Installment Sales Contracts	—		—	1,531,150.00	—
Accounts Receivable	30,559.00		29,044.00	23,140.00	733,000.00
Real Estate or Leasehold Improvements	—		—	—	—
Furniture, Fixtures and Equipment	—		—	28,396.00	1,072.00
Other Assets	—		—	95,868.00	—
Total Assets	3,921,775.00		1,272,087.00	2,834,368.00	2,223,650.00
Liabilities and Capital					
Accounts and Notes Payable	2,339.00	DID	—	1,570,790.00	30,000.00
Bonds and Debentures Payable	—	NOT	—	763,900.00	1,667,644.00
Other Liabilities	15,123.00	FILE	—	358,066.00	184,408.00
Valuation and Expense Reserves	115,182.00		44,844.00	39,160.00	34,327.00
Branch Office Capital	3,789,131.00		1,227,243.00	—	—
Net Worth-Partnership or Individual Owner	—		—	—	—
Capital Stock . .	—		—	87,900.00	50.00
Capital Reserves	—		—	(19,200.00)	4,950.00
Surplus	—		—	33,752.00	302,271.00
Total Liabilities and Capital	3,921,775.00		1,272,087.00	2,834,368.00	2,223,650.00

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1982

Name No. of Offices	Credico Financial Inc. 4	Credithrift of America, Inc. 2	Dial Finance Company of New Jersey Inc. 10	· Domestic Finance Corporation 1	Equitable Loan Service of Elizabeth 1
Assets					
Cash and Due from Banks	3,186.00	3,450.00	15,948.00	638.00	10,745.00
Loans Receivable-New Jersey	1,509,216.00	1,488,661.00	12,675,080.00	1,173,427.00	744,376.00
Loans Receivable-Other States	—	—	—	—	—
Secondary Mortgage Loans	—	1,070,673.00	—	—	—
Installment Sales Contracts	193,795.00	70,518.00	2,853,981.00	7,268.00	—
Accounts Receivable	21,450.00	—	38,197.00	8,978.00	—
Real Estate or Leasehold Improvements	—	—	12,179.00	—	4,489.00
Furniture, Fixtures and Equipment	1,835.00	5,622.00	58,333.00	1,695.00	8,418.00
Other Assets	1,215.00	1,762.00	14,053.00	2.00	386.00
Total Assets	1,730,697.00	2,640,686.00	15,667,771.00	1,192,008.00	768,414.00
Liabilities and Capital					
Accounts and Notes Payable	—	2,481,462.00	13,606,673.00	—	678,067.00
Bonds and Debentures Payable	—	—	—	—	—
Other Liabilities	15,643.00	21,543.00	1,176,726.00	490.00	342.00
Valuation and Expense Reserves	—	65,982.00	508,587.00	41,624.00	—
Branch Office Capital	—	—	—	1,149,894.00	—
Net Worth-Partnership or Individual Owner	—	—	—	—	99,005.00
Capital Stock	—	50,000.00	1,000.00	—	—
Capital Reserves	—	—	249,000.00	—	—
Surplus	1,715,054.00	21,699.00	125,785.00	—	—
Total Liabilities and Capital	1,730,697.00	2,640,686.00	15,667,771.00	1,192,008.00	768,414.00

PART II-A

DIVISION OF SAVINGS AND LOAN ASSOCIATIONS RESUME OF PROCEEDINGS

For the year ending December 31, 1982

During the past twelve months:

There were 17 mergers, involving 27 state chartered associations, eliminating 15 associations:	15
Three associations became liquidating corporations by bulk sale of assets, eliminating three associations:	3
One association was taken in possession by the Commissioner and assigned to the Federal Savings and Loan Insurance Corporation as Receiver:	1
Three associations were converted to federal associations:	3
This resulted in a net decrease of twenty-two associations since December 31, 1981.	22

Mergers:

Arch Federal Savings and Loan Association, Elizabeth, into Statewide Savings and Loan Association, Jersey City

Barton Savings and Loan Association, Newark, into Carteret Savings and Loan Association, F.A., Newark

Bridge View Building and Loan Association of Camden into East Side Savings and Loan Association of South Jersey, Camden

Capitol Savings and Loan Association, Cranford, into Queen City Savings and Loan Association, Plainfield

Cedar Grove Savings and Loan Association, Cedar Grove, into First DeWitt Savings and Loan Association, Belleville

Central Bergen Savings and Loan Association, Ridgefield Park, into Palisade Savings and Loan Association, West New York

Equity Savings and Loan Association, Kearny, into Lincoln Federal Savings and Loan Association, Westfield

First Federal Savings and Loan Association of Burlington County, Cinnaminson, into Security Savings and Loan Association, Vineland

Hackensack Mutual Savings and Loan Association, Hackensack, into Polifly Savings and Loan Association, Hasbrouck Heights

Home Savings and Loan Association of New Jersey, Dunellen, into Summit Federal Savings and Loan Association, Summit

Keystone Savings and Loan Association, Neptune Township, into Jersey Shore Savings and Loan Association, Toms River

Monmouth Savings and Loan Association, Red Bank, into Shadow Lawn Savings and Loan Association, Long Branch

Princeton Savings and Loan Association, Princeton, into Security Savings and Loan Association, Vineland

Progressive Savings and Loan Association, Hillsdale, into Northern Valley-Englewood Savings and Loan Association, Englewood

River Edge Savings and Loan Association, River Edge, into Carteret Savings and Loan Association, F.A., Newark

Sayreville Savings and Loan Association, Old Bridge Township, into Penn Federal Savings and Loan Association, Newark

University Savings and Loan Association, North Brunswick, into Central Jersey Savings and Loan Association, East Brunswick

Associations which became liquidating corporations by bulk transfer of assets during 1982:

Sentinel Savings and Loan Association, Moorestown, bulk sale of assets, in exchange for insured accounts, to Security Savings and Loan Association, Vineland

Terminal Building and Loan Association of Camden, bulk sale of assets, in exchange for insured accounts, to Penn Federal Savings and Loan Association, Newark

Yorkship Square Savings and Loan Association, Camden, bulk sale of assets, in exchange for insured accounts, to Fidelity Mutual Savings and Loan Association, Westmont

Conversions to Federal Associations:

Carteret Savings and Loan Association, Newark, converted to Carteret Savings and Loan Association, F.A.

Crestmont Savings and Loan Association, Maplewood, converted to Crestmont Federal Savings and Loan Association

Trident Savings and Loan Association, Newark, converted to Trident Federal Savings and Loan Association

Association taken in possession by Commissioner and assigned to the Federal Savings and Loan Insurance Corporation as Receiver:

First Savings and Loan Association, New Brunswick, was then merged into City Federal Savings and Loan Association, Elizabeth

The following liquidating corporations ceased to exist as a corporate entity during 1982 having filed certificate of termination upon completion of liquidation:

Cohanzick Building and Loan Association Liquidating Corporation, Bridgeton

Mullica Hill Building and Loan Association Liquidating Corporation, Mullica Hill

Peoples Building and Loan Association Liquidating Corporation, Mount Holly

Liquidation has not as yet been completed by the following liquidating companies as of December 31, 1982:

Delaware Valley Savings and Loan Association Liquidating Corporation, Barrington

Newfield Savings and Loan Association Liquidating Corporation, Newfield

Sentinel Savings and Loan Association Liquidating Corporation, Moorestown

Terminal Building and Loan Association of Camden, New Jersey Liquidating Corporation

Yorkship Square Savings and Loan Association Liquidating Corporation, Camden

By Commissioner's decision permission was granted to change location of principal office:

East Side Savings and Loan Association of South Jersey, Camden, to relocate their principal office from 300 North 27th Street, Camden, Camden Co. to 4221 Westfield Avenue, Pennsauken, Camden County

By Commissioner's decision permission was granted to change location of branch office:

Glen Ridge Savings and Loan Association to change their branch office from 1536 Route 23, Butler, Morris County, to 1400 Route 23, Butler, Morris County

Branches Withdrawn:

Security Savings and Loan Association, Vineland, withdrew its application for the Commissioner's approval of a limited facility branch at Leisure Village West, Colonial Drive & Route 70, Manchester Township, Ocean County

Branches Cancelled:

Cape May County Savings and Loan Association, Cape May Court House, advised the department of its decision not to open its approved but unopened limited facility branch office at 219 North Main Street, Cape May Court House, Cape May County

Center Savings and Loan Association, Clifton, advised the department of its decision not to open its approved but unopened branch at 929-931 Van Houten Avenue, Clifton, Passaic County

Branches Closed:

Haven Savings and Loan Association, Hoboken, advised the department of their decision to close branch at 59 Washington Street, Hoboken, Hudson County

Mutual Aid Savings and Loan Association, Manasquan, advised the department of their decision to close limited facility branches at South Street, Freehold Township, Monmouth County and East Kennedy Boulevard, Lakewood, Ocean County

By Commissioner's decision permission was granted to convert limited facility branch to section 25 branch:

Boiling Springs Savings and Loan Association, Rutherford, for removal of limitations imposed upon the operation of its limited facility branch office at 236 West Passaic Street, Rochelle Park

BRANCH APPLICATIONS, APPROVALS AND OPENINGS IN 1982:

Association	Location	Application Date	Approval Date	Date Opened
Cape May County Savings and Loan Association, Cape May Court House	Intersection of South Shore Road (Route 9) and Wildwood Boulevard (Route 47), Rio Grande, Middle Township, Cape May County		3-11-82	
Central Jersey Savings and Loan Association, East Brunswick	911 Livingston Ave., North Brunswick, Middlesex County	4-19-82	5-25-82	7-1-82
	387 George Street, New Brunswick, Middlesex County	4-19-82	5-25-82	7-1-82
Columbia Savings and Loan Association, Fair Lawn	Southeast corner of intersection of Old Bridge Plaza and Cottrell Road, Old Bridge Township, Middlesex County	10-18-82		
Farmers' and Mechanics' Savings and Loan Association, Burlington Township	6500 Eayrestown Road, Lumberton Township, Burlington County	6-3-82	8-20-82	
	Bromley Boulevard (A/K/A Lot 2, Block 124 on tax map), Burlington Township, Burlington County	7-12-82	11-16-82	
First DeWitt Savings and Loan Association, Belleville	532 Pompton Avenue, Cedar Grove, Essex County	7-12-82	7-30-82	8-26-82
Gibraltar Savings and Loan Association, Mendham	Shop-Rite of Emerson Supermarket on Old Hook Road, between Main Street and Bogerts Mill Road, Emerson, Bergen County	12-3-82		
Glen Ridge Savings and Loan Association, Glen Ridge	311 Main Street, Chatham, Morris County	4-16-82		Withdrawn
	650 Shunpike Road, Chatham Township, Morris County	4-16-82		Withdrawn
Jersey Shore Savings and Loan Association, Toms River	1600 Corlies Avenue, Neptune Township, Monmouth County	5-19-82	6-10-82	7-11-82
	440 Cookman Avenue, Asbury Park, Monmouth County	5-19-82	6-10-82	7-11-82
	Route 9 at Taylors Mills Road, Manalapan, Monmouth County	5-19-82	6-10-82	7-11-82
	1150 Broad Street, Shrewsbury, Monmouth County	5-19-82	6-10-82	7-11-82
Marine View Savings and Loan Association, Middletown	94 Broad Street, Eatontown, Monmouth County	10-26-82	12-17-82	
Mutual Aid Savings and Loan Association, Manasquan	60 Main Avenue, Ocean Grove, Neptune Township, Monmouth County	6-30-82	8-27-82	10-30-82
Northern Valley-Englewood Savings and Loan Association, Englewood	159 Broadway, Hillsdale, Bergen County	1-14-82	3-19-82	3-31-82

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1982

Name No. of Offices	FinanceAmerica Corporation 5	Finance One of New Jersey Inc. 16	First Mutual Loans 1	First National Fidelity Corporation 1	Fort Lee Finance Company, Inc. 1
Assets					
Cash and Due from Banks	3,851.00	50,133.00	2,525.00	34,326.00	89,736.00
Loans Receivable-New Jersey	534,843.00	24,374,166.00	71,262.00	414,976.00	406,413.00
Loans Receivable-Other States	—	—	—	—	—
Secondary Mortgage Loans	—	—	—	—	—
Installment Sales Contracts	2,441,141.00	9,905,532.00	—	—	—
Accounts Receivable	4,020.00	582,437.00	—	39,365.00	804,115.00
Real Estate or Leasehold Improvements	—	66,535.00	—	—	22,798.00
Furniture, Fixtures and Equipment	58,273.00	154,048.00	—	3,217.00	1,634.00
Other Assets	37,102,757.00	183,588.00	1,350.00	1,373,573.00	152,303.00
Total Assets	40,144,885.00	35,316,439.00	75,137.00	1,865,457.00	1,476,999.00
Liabilities and Capital					
Accounts and Notes Payable	38,639,092.00	27,168,659.00	35,970.00	1,264,802.00	231,333.00
Bonds and Debentures Payable	—	—	—	—	1,102,179.00
Other Liabilities	669,604.00	5,027,192.00	1,341.00	397,084.00	18,443.00
Valuation and Expense Reserves	492,560.00	1,010,467.00	4,312.00	27,754.00	4,802.00
Branch Office Capital	—	—	—	—	—
Net Worth-Partnership or Individual Owner	—	—	—	—	—
Capital Stock	30,000.00	1,000.00	25,000.00	53,000.00	366,850.00
Capital Reserves	—	—	—	—	—
Surplus	313,629.00	2,109,121.00	8,514.00	122,817.00	(246,608.00)
Total Liabilities and Capital	40,144,885.00	35,316,439.00	75,137.00	1,865,457.00	1,476,999.00

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1982

Name No. of Offices	Freedom Finance Co., Inc. 1	Household Finance Corporation 42	Jefferson Loan Company, Inc. 1	Liberal Finance Service 1	Milford Finance Corporation 1
Assets					
Cash and Due from Banks	58,508.00	115,040.09	22,943.00	79,179.00	DID NOT OPERATE
Loans Receivable-New Jersey	611,850.00	48,365,263.34	1,269,777.00	1,767,206.00	
Loans Receivable-Other States	—	—	—	—	
Secondary Mortgage Loans	—	47,425,749.52	—	—	
Installment Sales Contracts	—	7,684,089.81	—	—	
Accounts Receivable	28,259.00	—	850.00	—	
Real Estate or Leasehold Improvements	—	107,506.38	—	—	
Furniture, Fixtures and Equipment	1,182.00	131,303.76	19,020.00	4,382.00	
Other Assets	426.00	64,497.76	103,990.00	14,488.00	
Total Assets	700,225.00	103,893,450.66	1,416,580.00	1,865,255.00	
Liabilities and Capital					
Accounts and Notes Payable	—	—	320,633.00	1,329,817.00	DID NOT OPERATE
Bonds and Debentures Payable	—	—	982,323.00	—	
Other Liabilities	8,537.00	—	26,080.00	—	
Valuation and Expense Reserves	45,840.00	—	34,828.00	56,629.00	
Branch Office Capital	645,848.00	103,893,450.66	—	478,809.00	
Net Worth-Partnership or Individual Owner	—	—	—	—	
Capital Stock	—	—	50,000.00	—	
Capital Reserves	—	—	(408,669.00)	—	
Surplus	—	—	411,385.00	—	
Total Liabilities and Capital	700,225.00	103,893,450.66	1,416,580.00	1,865,255.00	

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1982

Name	Modern Finance Company	Morris County Loan and Finance Association, Inc.	Penn Loan Company	Pioneer Finance and Mortgage Inc.	Public Finance Service of New Jersey Inc.
No. of Offices	1	1	1	1	1
Assets					
Cash and Due from Banks	1,241.00	19,250.00	15,622.00	15,993.00	531.00
Loans Receivable-New Jersey	113,427.00	577,347.00	708,409.00	839,959.00	895,402.00
Loans Receivable-Other States	—	—	—	—	—
Secondary Mortgage Loans	—	—	—	—	—
Installment Sales Contracts	—	—	—	—	—
Accounts Receivable	—	—	315.00	7,290.00	—
Real Estate or Leasehold Improvements	—	—	5,030.00	—	—
Furniture, Fixtures and Equipment	—	—	5,077.00	13,191.00	—
Other Assets	1,795.00	—	19,808.00	13,949.00	24,725.00
Total Assets	116,463.00	596,597.00	754,261.00	890,382.00	920,658.00
Liabilities and Capital					
Accounts and Notes Payable	645,432.00	400,852.00	400,500.00	809,039.00	577,521.00
Bonds and Debentures Payable	500.00	—	99,400.00	—	—
Other Liabilities	69.00	7,025.00	16,418.00	47,200.00	—
Valuation and Expense Reserves	5,267.00	—	15,714.00	8,400.00	37,157.00
Branch Office Capital	—	—	—	—	(50,000.00)
Net Worth-Partnership or Individual Owner	—	—	—	—	—
Capital Stock	25,200.00	50,000.00	106,900.00	50,000.00	1,000.00
Capital Reserves	2,190.00	—	—	400.00	149,000.00
Surplus	(562,195.00)	138,720.00	115,329.00	(24,657.00)	205,980.00
Total Liabilities and Capital	116,463.00	596,597.00	754,261.00	890,382.00	920,658.00

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1982

Name No. of Offices	Security Pacific Finance Corp. 14	Somerset Finance Co. 1	Sun Finance & Mortgage 1	Town Finance Co., Inc. 1
Assets				
Cash and Due from Banks	3,093.00	70,855.00	99,878.00	3,198.00
Loans Receivable-New Jersey	5,698,725.00	637,655.00	625,504.00	691,893.00
Loans Receivable-Other States	—	—	—	—
Secondary Mortgage Loans	—	—	570,637.00	—
Installment Sales Contracts	406,274.00	—	—	—
Accounts Receivable	320,196.00	—	—	3,000.00
Real Estate or Leasehold Improvements	35.00	—	—	2,239.00
Furniture, Fixtures and Equipment	22,056.00	7,548.00	13,171.00	1,382.00
Other Assets	114,225.00	200.00	2,070.00	143,307.00
Total Assets	6,564,604.00	716,258.00	1,311,260.00	845,019.00
Liabilities and Capital				
Accounts and Notes Payable	6,737,913.00	642,500.00	240,885.00	1,524,982.00
Bonds and Debentures Payable	—	—	681,000.00	100,000.00
Other Liabilities	—	16,324.00	40,078.00	—
Valuation and Expense Reserves	203,365.00	12,753.00	20,478.00	13,838.00
Branch Office Capital	—	—	—	—
Net Worth-Partnership or Individual Owner	—	44,681.00	—	—
Capital Stock	—	—	25,000.00	5,000.00
Capital Reserves	—	—	—	—
Surplus	(376,674.00)	—	303,819.00	(798,801.00)
Total Liabilities and Capital	6,564,604.00	716,258.00	1,311,260.00	845,019.00

Association	Location	Application Date	Approval Date	Date Opened
Palisade Savings and Loan Association, West New York	245 Main Street, Ridgefield Park, Bergen County	4-27-82	5-25-82	6-30-82
	332 Cedar Lane, Teaneck, Bergen County	4-27-82	5-25-82	6-30-82
	900 River Road, New Milford, Bergen County	4-27-82	5-25-82	6-30-82
	400 River Road, New Milford, Bergen County	4-27-82	5-25-82	6-30-82
Polifly Savings and Loan Association, Hasbrouck Heights	242 State Street, Hackensack, Bergen County		2-3-82	3-25-82
Queen City Savings and Loan Association, Plainfield	2 North Union Avenue, Cranford, Union County	3-9-82	5-17-82	8-2-82
	S/W corner of 2nd Street and South Avenue, Fanwood, Union County	3-9-82	5-17-82	8-2-82
	655 Raritan Road, Cranford Township, Union County	3-9-82	5-17-82	8-2-82
	801 Central Avenue, Westfield, Union County	3-9-82	5-17-82	8-2-82
	425 Main Street, Orange, Essex County	3-9-82	5-17-82	8-2-82
	107 Miln Street, Cranford, Union County (Auxiliary)	3-9-82	5-17-82	8-2-82
Security Savings and Loan Association, Vineland	3569 East Landis Avenue, Vineland, Cumberland County		2-11-82	3-1-82
	718 B & C Buckingham Drive, Lakewood Township, Ocean County	1-26-82	4-1-82	6-3-82
	132 Nassau Street, Princeton, Mercer County	3-18-82	5-19-82	7-1-82
	104 North Main Street, Hightstown, Mercer County	3-18-82	5-19-82	7-1-82
	Westerly side of Rt. 130 (south of intersection of Rt. 130) and Princeton-Hightstown Road, East Windsor Township, Mercer County	3-18-82	5-19-82	7-1-82
	Plainsboro-Cranbury Rd., approximately 150 feet east of Schalks Crossing Road, Plainsboro Township, Middlesex County	3-18-82	5-19-82	7-1-82
	200 East Main Street, Borough of Somerville, Somerset County	3-18-82	5-19-82	7-1-82
	Lamington Road, between Hillside Avenue and Route 206, Bedminster Township, Somerset County	3-18-82	5-19-82	7-1-82
	77 Main Street, Kingston, South Brunswick Township, Middlesex County	3-18-82	5-19-82	7-1-82

Association	Location	Application Date	Approval Date	Date Opened
	206/546 (Lawrenceville-Pennington Road) or 2431 Main Street, Lawrenceville, Mercer County	3-18-82	5-19-82	7-1-82
Shadow Lawn Savings and Loan Association, Long Branch	Corner Broad Street & Bergen Place, Red Bank, Monmouth County			3-15-82
	180 Highway 34, Aberdeen Township, Monmouth County			3-15-82
	568 River Road, Fair Haven, Monmouth County			3-15-82
	541 Sycamore Avenue, Shrewsbury, Monmouth County			3-15-82
Statewide Savings and Loan Association, Jersey City	One Elizabethtown Plaza, Elizabeth, Union County	6-21-82	7-23-82	9-1-82
	342 Westminster Avenue, Elizabeth, Union County	6-21-82	7-23-82	9-1-82
	314 Elizabeth Avenue, Elizabeth, Union County	6-21-82	7-23-82	9-1-82
	246 South Avenue, Fanwood, Union County	6-21-82	7-23-82	9-1-82
	455 Watchung Avenue, Watchung, Somerset County	6-21-82	7-23-82	9-1-82
	1161 Burnt Tavern Road, Brick Town, Ocean County	6-21-82	7-23-82	9-1-82
	345 South Avenue, Garwood, Union County	6-21-82	7-23-82	9-1-82

LIMITED FACILITY BRANCHES IN 1982:

Association	Location	Application Date	Approval Date	Date Opened
Anchor Savings and Loan Association, Somers Point	Shore Mall Shopping Center, Tilton Road and the Black Horse Pike, Egg Harbor Township, Atlantic County		3-1-82	6-26-82
Center Savings and Loan Association, Clifton	3 Green Hill Road, Parsippany-Troy Hills Township, Morris County		3-30-82	
Fidelity Mutual Savings and Loan Association, Westmont	Northern side of County Route 541 (AKA Lot 6, Block 125, Plate 20), Burlington Township, Burlington County		3-30-82	
First Savings and Loan Association, Little Falls	Garret-Mountain Shopping Center, Rifle Camp Road, West Paterson, Passaic County		3-26-82	9-11-82
Freehold Savings and Loan Association, Freehold	Freehold Mall Shopping Center, eastern side of U.S. Route 9 between South Street (Route 79) and Helen Avenue, Freehold Township, Monmouth County		4-30-82	
Security Savings and Loan Association, Vineland	Southeast corner of 7th Street and Chestnut Avenue, City of Vineland, Cumberland County		4-1-82	
United Savings and Loan Association, Paterson	Southeast corner of Rt. 88 and Midstreams Road, Brick Township, Ocean County		3-31-82	7-21-82

BRANCHES APPROVED PRIOR TO 1982 BUT OPENED IN 1982:

Association	Location	Date Opened
arton Savings and Loan Association, Newark	Shop Rite Supermarket, 1184 Raritan Road, Clark, Union County	4-12-82
arteret Savings and Loan Association, Newark	Shop Rite Supermarket, 372 Broadway and St. Nicholas Avenue, Hillsdale, Bergen County	2-22-82
mpire Savings and Loan Association, Hammonton	K-Mart Shopping Plaza, 328 South White Horse Pike, Berlin, Camden County	1-9-82
alisade Savings and Loan Association, West New York	Merritt Shopping Center, northwest corner of the intersection of Knickerbocker Road and Madison Avenue, (AKA 408 East Madison Avenue, Dumont), Bergen County	9-11-82
ecurity Savings and Loan Association, Vineland	Williamstown Shopping Center at the juncture of South Main Street and Black Horse Pike (Route 322), Monroe Township, Gloucester County	1-18-82
turdy Savings and Loan Association, Stone Harbor	Northwest corner of the intersection of Main Street, Route 9 and Hand Avenue, Cape May Court House, Middle Township, Cape May County	11-19-82

STOCK ASSOCIATIONS

Association	Application Date	Approval Date
irst Sussex County Savings and Loan Association, Hampton Township, Sussex County (new charter)	10-26-77	1-21-81
ew Jersey Savings and Loan Association, Rumson, Monmouth County (new charter)	8-1-79	withdrawn 3-31-82
uburban Savings and Loan Association, Wayne, Passaic County (conversion from mutual charter)	2-14-75	

SERVICE CORPORATIONS

The following state-chartered savings and loan associations have formed service corporations, pursuant to Title 3:27-4.6 of the Department of Banking Regulations and Section 545.9-1 of the Federal Home Loan Bank System Regulations:

AMSAV SERVICE CORPORATION—American Savings and Loan Association, Bloomfield, incorporated April 15, 1977

ANCHOR SERVICE CORP.—Anchor Savings and Loan Association, Somers Point, incorporated October 23, 1980

B.F. HOME SERVICES, INC.—Franklin Savings and Loan Association, Salem, incorporated December 29, 1982

BAYONNE SERVICE CORP.—First Savings and Loan Association, Bayonne, incorporated November 12, 1982

CAMCO SERVICE INCORPORATED—Cape May County Savings and Loan Association, Cape May Court House, incorporated August 14, 1978

CASH PLUS OF NEW JERSEY, INC.—Charter Savings and Loan Association, Randolph Township, incorporated June 16, 1976, acquired by Lincoln Federal Savings and Loan Association July 1, 1982, through merger with Equity Savings and Loan Association

CEDAR GROVE SERVICE CORP.—Cedar Grove Savings and Loan Association, Cedar Grove, incorporated April 22, 1981. Acquired by First DeWitt Savings and Loan Association August 26, 1982, through merger with Cedar Grove.

CHALDER INVESTMENT CORPORATION—Polifly Savings and Loan Association, Hasbrouck Heights, incorporated April 21, 1982

CITY SAVINGS SERVICE, CORP.—City of Burlington Savings and Loan Association, Burlington, incorporated Apri 15, 1980

CLIFSAV SERVICE CORP., INC.—Clifton Savings and Loan Association, Clifton, incorporated September 2, 1975

COLONIAL SERVICE CORPORATION—Colonial Savings and Loan Association, Roselle Park, incorporated September 2, 1975

CRESTWOOD CORPORATION—Yorkwood Savings and Loan Association, Maplewood, incorporated April 6, 1971

CS SERVICE CORPORATION—Charter Savings and Loan Association, Randolph Township, incorporated May 30, 1975

CSL SERVICE CORP.—Center Savings and Loan Association, Clifton, incorporated November 23, 1981

DELANCO FINANCIAL SERVICES CORPORATION—Delanco Savings and Loan Association, Delanco, incorporated January 23, 1980

EMPIRE FINANCIAL CORPORATION—Empire Savings and Loan Association, Hammonton, incorporated October 15, 1980, effective November 1, 1980

FAMILY FINANCIAL SERVICES, INC.—Prospect Park Savings and Loan Association, Haledon, incorporated February 9, 1982

FELLOWSHIP FUNDING CORP.—Fellowship Savings and Loan Association, Bergenfield, incorporated May 21, 1981

FIDELITY MUTUAL SERVICE CORPORATION—Fidelity Mutual Savings and Loan Association, Westmont, incorporated July 23, 1980

FIFTEEN-O-ONE CORP.—South Jersey Savings and Loan Association. Vineland. incorporated October 25. 1982

FIRST JERSEY SERVICE CORPORATION—Shadow Lawn Savings and Loan Association. Long Branch. incorporated January 26. 1972

FIRST MORTGAGE SERVICE CORPORATION—Acquired by Security Savings and Loan Association July 31. 1982. through merger with First Federal Savings and Loan Association of Burlington County. Cinnaminson

FIRST SAVINGS SERVICE CORP.—First Savings and Loan Association. Penns Grove. incorporated October 25. 1979

FIRST SERVICE CORPORATION OF BURLINGTON COUNTY—First Savings and Loan Association of Burlington County. Cinnaminson. incorporated July 24. 1975. Acquired by Security Savings and Loan Assocition July 31. 1982. through merger with First Federal Savings and Loan Association of Burlington County. Cinnaminson

FOLESA SERVICE CORPORATION—Fort Lee Savings and Loan Association. Fort Lee. incorporated May 28. 1981

THE FREEHOLD SAVINGS & LOAN SERVICE CORP.—Freehold Savings and Loan Association. Freehold. incorporated July 20. 1982

FRIENDSHIP FINANCIAL SERVICES. INC.—Marine View Savings and Loan Association. Middletown. incorporated November 8. 1982

GIBRALTAR SERVICE CORPORATION—Gibraltar Savings and Loan Association. Mendham. incorporated August 20. 1980

HADDON SAVINGS & LOAN ASSOCIATION SERVICE CORP.—Haddon Savings and Loan Association. Haddon Heights. incorporated August 2. 1978

HAMILTON SERVICE CORP.—Alexander Hamilton Savings and Loan Association. Paterson. incorporated November 20. 1981

HOLLY FINANCIAL SERVICE CORPORATION—Millville Savings and Loan Association. Millville. incorporated August 30. 1978

IBS SERVICE CORPORATION—Inter-Boro Savings and Loan Association. Cherry Hill. incorporated April 26. 1982

I.S. SERVICE CORPORATION—Irving Savings and Loan Association. Paterson. incorporated September 10. 1980

J.S. SERVICES INSURANCE COMPANY. INC.—Jersey Shore Savings and Loan Association. Toms River. incorporated April 26. 1982

LAKELAND SAVINGS SERVICE CORPORATION—Lakeland Savings and Loan Association. Succasunna. incorporated December 7. 1982

LAND FINANCIAL SERVICES. INC.—Farmers' and Mechanics' Savings and Loan Association. Burlington Township. incorporated October 12. 1982

L.E.S. SERVICE CORPORATION—Llewellyn-Edison Savings and Loan Association. West Orange. incorporated November 19. 1976

LORD CHATHAM SERVICE CORPORATION—Chatham Savings and Loan Association. Chatham. incorporated December 29. 1982

MANASQUAN FINANCIAL SERVICES. INC.—Manasquan Savings and Loan Association. Wall Township. incorporated June 29. 1982

MARINE VIEW INSURANCE SERVICES CORPORATION—Marine View Savings and Loan Association. Middletown. incorporated May 14. 1982

MONFRED INC. SERVICE CORPORATION—Oritani Savings and Loan Association, Hackensack, incorporated September 23, 1966

MON-GLO COMPUTER SERVICE CORPORATION—Monroe Savings and Loan Association, Williamstown, incorporated May 7, 1980

MULTI SERVICE CORPORATION—Security Savings and Loan Association, Vineland, incorporated May 17, 1973

MUTUAL AID SERVICE CO., INC.—Mutual Aid Savings and Loan Association, Manasquan, incorporated March 31, 1982

NSL SERVICE CORPORATION—Nassau Savings and Loan Association, Princeton, incorporated February 8, 1982

NUTLEY SERVICE CORP.—Nutley Savings and Loan Association, Nutley, incorporated May 15, 1980

OCTA SERVICES COMPANY, INC.—Atco Savings and Loan Association, Atco, incorporated August 28, 1978

THE OLD RELIABLE CORPORATION, INC.—Central Jersey Savings and Loan Association, East Brunswick, incorporated August 21, 1979

132 NASSAU PRINCETON CORPORATION—incorporated January 17, 1975. Acquired by Security Savings and Loan Association, Vineland, July 1, 1982, through merger with Princeton Savings and Loan Association

ORMON, INC.—Oritani Savings and Loan Association, Hackensack, incorporated March 9, 1979

PALSERVCO, INC.—Palisade Savings and Loan Association, West New York, incorporated December 29, 1982

PAMRAPO SERVICE CORPORATION, INC.—Pamrapo Savings and Loan Association, Bayonne, incorporated November 13, 1975

PARTICIPATIONS, INC.—Jersey Shore Savings and Loan Association, Toms River, incorporated July 2, 1976

PROSPECT FINANCIAL SERVICES CORP.—Prospect Park Savings and Loan Association, Haledon, incorporated November 14, 1979

QUEEN CITY SERVICE CORPORATION—Queen City Savings and Loan Association, Plainfield, incorporated July 12, 1972

RAMSEY CONSUMER SERVICE CORPORATION—Ramsey's Savings and Loan Association, Ramsey, incorporated April 16, 1982

RAPID MONEY SERVICE, INC.—incorporated January 4, 1977. Acquired by Jersey Shore Savings and Loan Association, July 11, 1982, through merger with Keystone Savings and Loan Association

RARITAN VALLEY MORTGAGE, INC.—Raritan Valley Savings and Loan Association, East Brunswick, incorporated March 1, 1978

RARITAN VALLEY SERVICE CORPORATION—Raritan Valley Savings and Loan Association, East Brunswick, incorporated May 1, 1974

REVERE SERVICE FINANCIAL CORP.—Revere Savings and Loan Association, Bernardsville, incorporated January 8, 1981

R.S.L. ALLIANCE SERVICES, INC.—Reliance Savings and Loan Association, Rahway, incorporated September 28, 1982

*R.S.L. INVESTMENT CORPORATION—Riverside Savings and Loan Association, Riverside, incorporated July 6, 1976

*Riverside/Westbrook House, Inc. (subsidiary corporation of R.S.L. Investment Corporation), Riverside, incorporated June 15, 1982

R.V. LAND, INC.—Raritan Valley Savings and Loan Association, East Brunswick, incorporated October 10, 1979

R.V. MORTGAGE, INC.—Raritan Valley Savings and Loan Association, East Brunswick, incorporated October 10, 1979

ROMA S & L SERVICE CORPORATION—Roma Savings and Loan Association, Trenton, incorporated November 30, 1982

SAVER'S FINANCIAL SERVICE CORPORATION—First Savings and Loan Association of Perth Amboy, incorporated April 21, 1982

SECURITY DISCOUNT BROKERAGE CORPORATION—Security Savings and Loan Association, Vineland, incorporated October 25, 1982

SENTRY SERVICE CORPORATION—incorporated September 4, 1975. Acquired by North Jersey Savings and Loan Association, Passaic, May 28, 1981, through merger with Sentry Savings and Loan Association

78 CORPORATION—Revere Savings and Loan Association, Bernardsville, incorporated September 26, 1979

SEVENTY SIP CORPORATION—Statewide Savings and Loan Association, Jersey City, incorporated July 24, 1972

6TH & LANDIS CORP.—Landis Savings and Loan Association, Vineland, incorporated January 26, 1979

SOMERHILLS SERVICE CORP.—American Savings and Loan Association, Bloomfield, incorporated September 17, 1980

SOMERSET CONSUMER SERVICE, INC.—Somerset Savings and Loan Association, Bound Brook, incorporated September 3, 1982

SPENCER GENERAL SERVICE CORPORATION—Spencer Savings and Loan Association, Garfield, incorporated September 3, 1982

*SUBURBAN COASTAL CORP.—Suburban Savings and Loan Association, Wayne, incorporated August 24, 1973, effective October 3, 1973

*Coastal Building Corp. (subsidiary corporation of Suburban Coastal Corp.), incorporated March 4, 1976

*Coastal Consumer Services, Inc. (subsidiary corporation of Suburban Coastal Corp.), incorporated August 5, 1977

31 NORTH INVESTMENT CORPORATION—Centennial Savings and Loan Association, Pennington, incorporated February 22, 1982

TRI-COUNTY CONSUMER LOAN CORPORATION—Tri-County Savings and Loan Association, Camden, incorporated March 14, 1978

VERVALEN, INC.—Valley Savings and Loan Association, Closter, incorporated April 1, 1981

VICTORY SERVICE CORP.—Midtown Savings and Loan Association, Newark, incorporated July 29, 1977

WESSEX SERVICE CORPORATION—West Essex Savings and Loan Association, Caldwell, incorporated May 29, 1980

WEST MEADOW REALTY, INC.—Prospect Park Savings and Loan Association, Haledon, incorporated November 10, 1981

YOUNG MEN'S SERVICE CORPORATION—Young Men's Savings and Loan Association, Bridgeton, incorporated October 10, 1978

PART II-B

AGGREGATE STATISTICAL COMPARISONS, SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

NEW JERSEY DEPARTMENT OF BANKING
SAVINGS AND LOAN DIVISION
SCHEDULE OF DEPOSITS BY COUNTY
AS OF DECEMBER 31, 1982

Number of Principal Offices	County	Total Number of Offices	Total Deposits Per County
3	Atlantic	12	$ 202,464,934
18	Bergen	100	2,980,566,646
8	Burlington	29	503,628,584
16	Camden	39	882,217,416
7	Cape May	20	250,713,793
6	Cumberland	12	760,024,748
14	Essex	42	1,311,442,321
7	Gloucester	14	98,718,382
8	Hudson	27	988,838,515
—	Hunterdon	8	125,679,271
8	Mercer	26	808,619,096
8	Middlesex	44	1,245,482,319
7	Monmouth	40	924,460,871
6	Morris	35	641,295,459
2	Ocean	29	607,952,256
12	Passaic	51	1,562,472,333
3	Salem	6	100,987,853
3	Somerset	16	332,957,181
1	Sussex	12	97,285,391
7	Union	31	877,800,566
—	Warren	3	47,672,603
144	Totals December 31, 1982	596	$ 15,351,280,538
166	Totals December 31, 1981	664	16,562,628,000
(22)	Increase (Decrease)	(68)	$(1,211,347,462)
(13.3)	% Increase (Decrease)	(10.2)	(7.3)

NEW JERSEY
SAVINGS AND
COMPARATIVE STATEMENTS OF

(IN THOUSANDS)

	1950	1960	1970
Number of Associations	**470**	**406**	**309**
ASSETS			
Construction Mortgages	$ —	$ —	$ —
Conventional Mortgages	342,506	1,446,929	3,497,893
FHA/VA Mortgages	137,885	629,454	1,457,303
Contracts & LTF's	1,769	1,389	3,659
Mtg. Backed Securities	—	—	—
Total Mortgage Portfolio	$482,160	$2,077,772	$4,958,855
Other Loans	$ 5,452	$ 22,583	$ 80,361
Real Estate Owned	243	1,355	6,529
Cash	45,472	109,370	202,672
Liquid Investments	72,590	131,815	267,536
Other Investments	11,257	50,146	174,967
Fixed Assets	3,044	24,757	58,162
Invest. in Service Corp.	—	—	—
Other Assets	1,530	3,780	73,595
Total Assets	$621,748	$2,421,578	$5,822,677

DEPARTMENT OF BANKING
LOAN DIVISION
FINANCIAL POSITION AS OF DECEMBER 31

1975 220	1979 189	1980 182	1981 166	1982 144
$ —	$ —	—	$ 244,679	$ 299,895
6,227,613	9,977,469	10,483,842	10,299,179	8,977,458
2,209,937	2,521,012	2,497,471	2,278,468	1,658,316
2,403	1,917	2,352	2,892	6,298
630,111	2,004,471	2,558,337	3,221,582	2,659,181
$ 9,070,064	$14,504,869	$15,542,002	$16,046,800	$13,601,148
$ 161,977	$ 449,469	$ 502,323	$ 557,914	$ 411,807
15,344	15,362	14,675	14,489	22,866
187,906	201,482	211,277	319,825	275,280
325,885	429,961	1,815,576	2,075,158	1,571,550
571,802	1,124,115	277,080	99,364	511,851
116,370	164,906	189,727	206,682	164,606
24,025	77,286	119,989	155,604	182,939
195,963	233,780	239,601	477,609	887,593
$10,669,336	$17,201,300	$18,912,250	$19,953,445	$17,629,640

NEW JERSEY
SAVINGS AND
COMPARATIVE STATEMENTS OF

(IN THOUSANDS)

	1950	1960	1970
Number of Associations	470	406	309
LIABILITIES AND NET WORTH			
JUMBO Certificates	$ —	$ —	$ —
Money Market Certificates	—	—	—
Other Certificates	—	—	1,388,444
Regular Deposits	544,470	2,187,984	3,701,576
NOW Accounts	—	—	—
Checking Accounts	—	—	—
Total Deposits*	$544,470	$2,187,984	$5,090,020
FHLB Advances	19,782	27,447	185,812
Other Borrowings	4,131	6,331	8,097
Loans in Process	7,459	16,892	45,896
Other Liabilities	3,135	23,474	112,089
Total Liabilities	$578,977	$2,262,128	$5,441,914
Net Worth			
Cap. Stock & Paid in Surplus	$ —	$ —	$ —
Retained Earnings:			
Restricted	$ 27,723	$ 137,653	$ 283,190
Unrestricted	15,048	21,797	97,573
Total Net Worth	$ 42,771	$ 159,450	$ 380,763
Total Liabilities & Net Worth	$621,748	$2,421,578	$5,822,677
*=Includes IRA/KEOGH Deposits	—	—	—

DEPARTMENT OF BANKING
LOAN DIVISION
FINANCIAL POSITION AS OF DECEMBER 31

1975 220	1979 189	1980 182	1981 166	1982 144
$ —	$ —	$ —	$ 510,051	$ 298,990
—	—	6,338,003	7,013,732	4,831,105
3,789,163	9,115,423	4,714,686	4,559,695	6,235,591
5,488,757	5,367,051	4,541,714	4,226,717	3,638,397
—	—	99,736	249,644	337,304
—	—	1,646	2,789	9,893
$ 9,277,920	$14,482,474	$15,695,628	$16,562,628	$15,351,280
292,662	817,463	963,265	1,205,632	608,962
241,765	485,875	828,632	898,280	614,155
66,436	134,106	120,138	99,258	111,752
183,455	335,172	364,716	428,289	440,865
$10,062,238	$16,255,090	$17,972,536	$19,194,087	$17,127,014
$ —	$ 6,170	$ 6,203	$ 6,170	$ 1,451
$ 384,935	$ 582,173	$ 548,080	$ 389,796	$ 356,788
222,163	357,867	385,431	363,392	144,387
$ 607,098	$ 946,210	$ 939,714	$ 759,358	$ 502,626
$10,669,336	$17,201,300	$18,912,250	$19,953,445	$17,629,640
—	$ 181,003	$ 244,921	$ 332,994	$ 415,109

	6 Months Ended 6-30-82		
	No.	**Amount**	**% to Total**
Originated In-State:			
Conventional	4,145	$281,548,655	34.52
FHA/VA	15	718,700	0.09
Purchased In-State:			
Conventional	333	20,743,143	2.54
FHA/VA	9	632,772	0.08
Originated and Purchased Out-of-State:			
Conventional	1,842	79,685,917	9.77
FHA/VA	151	7,520,237	0.92
Total Mortgage Loans	6,495	$390,849,424	47.92
Mortgage backed securities	N/A	424,856,275	52.08
Grand Total	6,495	$815,705,699	100.00

DEPARTMENT OF BANKING
LOAN DIVISION
ACTIVITY DURING 1982

6 Months Ended 12-31-82			12 Months Ended 12-31-82		
No.	Amount	% to Total	No.	Amount	% to Total
5,240	$ 343,477,539	19.78	9,385	$ 625,026,194	24.49
62	2,821,936	0.16	77	3,540,636	0.14
503	31,222,745	1.80	836	51,965,888	2.03
33	3,130,600	0.18	42	3,763,372	0.15
3,562	140,878,341	8.11	5,404	220,564,258	8.64
1,133	38,837,171	2.24	1,284	46,357,408	1.82
10,533	$ 560,368,332	32.27	17,028	$ 951,217,756	37.27
N/A	1,176,281,981	67.73	N/A	1,601,138,256	62.73
10,533	$1,736,650,313	100.00	17,028	$2,552,356,012	100.00

NEW JERSEY DEPARTMENT OF BANKING
SAVINGS AND LOAN DIVISION
ASSOCIATION ASSET AND DEPOSIT RANK
AS OF DECEMBER, 1982

	ASSETS		DEPOSITS	
Name, Municipality	Rank	Amount	Rank	Amount
Suburban S&L—Wayne	1	$ 1,918,763,406	1	$ 1,654,401,237
Investors S&L—Millburn	2	788,020,263	3	586,933,532
Columbia S&L—Fair Lawn	3	744,476,952	2	666,748,797
Security S&L—Vineland	4	663,439,716	7	413,884,651
Shadow Lawn S&L—Long Branch	5	548,545,863	5	478,896,639
Queen City S&L—Plainfield	6	532,662,706	4	484,497,997
Jersey Shore S&L—Toms River	7	528,975,646	6	473,995,651
North Jersey S&L—Passaic	8	464,348,508	9	384,700,550
Statewide S&L—Jersey City	9	417,849,114	8	399,231,835
Inter-Boro S&L—Cherry Hill	10	398,191,924	11	349,355,777
Spencer S&L—Garfield	11	397,880,646	10	363,740,376
First S&L—Bayonne	12	286,553,692	12	254,703,770
Oritani S&L—Hackensack	13	281,315,745	13	237,936,517
First Jersey S&L—Wyckoff	14	266,954,854	14	229,824,302
First S&L Per. Amby—Perth Amboy	15	258,894,176	15	227,451,806
Colonial S&L—Roselle Park	16	244,803,807	17	213,762,063
Polifly S&L—Hasbrouck Hghts.	17	241,371,058	24	178,695,439
Boiling Springs S&L—Rutherford	18	241,038,118	30	165,421,039
First Dewitt S&L—Belleville	19	230,730,008	16	215,756,847
Palisade S&L—West New York	20	216,074,019	18	197,842,794
Farmers & Mechanics—Burlington Twp.	21	211,672,330	23	181,802,461
Valley S&L—Closter	22	205,167,450	22	186,768,449
Northern Valley-Eng—Englewood	23	202,920,592	20	191,494,095
Somerset S&L—Bound Brook	24	202,839,528	21	190,815,770
Alexander Hamilton—Paterson	25	200,248,850	19	191,744,662
United S&L—Trenton	26	193,360,357	25	178,658,293
Irving S&L—Paterson	27	192,892,411	28	174,328,685
Nutley S&L—Nutley	28	191,460,219	26	177,444,193
Central Jersey S&L—East Brunswick	29	188,520,777	29	166,753,430
Charter S&L—Randolph Twp.	30	187,945,740	27	176,119,346
Yorkwood S&L—Maplewood	31	171,776,657	34	142,877,999
Haddon S&L—Haddon Heights	32	171,440,981	31	157,632,092
Fort Lee S&L—Fort Lee	33	154,472,264	32	150,332,421
Glen Ridge S&L—Glen Ridge	34	153,609,957	38	134,373,492
Pamrapo S&L—Bayonne	35	153,194,937	36	138,677,568
Clifton S&L—Clifton	36	151,551,384	33	143,869,673
Anchor S&L—Somers Point	37	150,026,468	41	120,553,022
Roma S&L—Trenton	38	148,284,889	39	128,588,799
Pulawski—South River	39	145,681,322	35	140,442,943
Prospect Park S&L—Haledon	40	143,859,581	40	126,743,105
United S&L Pat--Paterson	41	143,143,425	37	136,620,868
Haven S&L—Hoboken	42	143,125,599	42	113,233,857
Lakeland S&L—Succasunna	43	118,257,522	43	106,218,676
Center S&L—Clifton	44	116,924,194	44	103,804,482
West Essex S&L—Caldwell	45	106,411,871	54	83,194,962
Old Borough S&L—Trenton	46	104,678,916	48	87,764,175
South Jersey S&L—Turnersville	47	104,112,754	47	92,751,766
Roselle S&L—Roselle	48	102,807,846	45	94,653,381
Nassau S&L—Princeton	49	102,539,265	61	75,063,752
Fellowship S&L—Bergenfield	50	101,974,598	46	93,927,800
Raritan Valley S&L—East Brunswick	51	95,017,003	67	66,729,806
Empire S&L—Hammonton	52	93,822,848	55	82,886,953

Name, Municipality	ASSETS Rank	ASSETS Amount	DEPOSITS Rank	DEPOSITS Amount
Cape May County S&L—Cape May Court House	53	$ 93,236,282	49	$ 87,182,555
Marine View S&L—Middletown	54	91,648,848	51	84,295,363
Gibraltar S&L—Mendham	55	90,129,000	59	77,575,788
Mutual Aid S&L—Manasquan	56	89,479,823	63	74,777,618
Fidelity Mutual S&L—Westmont	57	88,694,145	56	82,808,695
Young Men's S&L—Bridgeton	58	88,135,311	52	83,570,713
Magyar S&L—New Brunswick	59	86,777,581	53	83,274,041
South Bergen S&L—Wood-Ridge	60	86,343,081	58	79,424,617
Centennial S&L—Pennington	61	85,392,847	50	84,901,4[illegible]0
Little Falls S&L—Little Falls	62	83,121,375	57	79,490,821
Guttenberg S&L—Guttenberg	63	81,453,247	65	72,046,627
Pulaski S&L—Irvington	64	80,881,716	60	75,731,198
Midtown S&L—Newark	65	80,487,317	66	71,600,056
Wayne S&L—Wayne	66	80,042,640	64	73,323,830
First S&L Ltl Falls—Little Falls	67	79,398,493	62	74,887,089
Llewellyn Edison—West Orange	68	70,714,580	70	61,577,616
Sturdy S&L—Stone Harbor	69	70,531,144	68	65,210,606
Franklin S&L—Salem	70	68,277,333	71	60,972,538
Guardian S&L—Atlantic City	71	66,905,875	69	62,535,671
Riverside S&L—Riverside	72	62,997,889	74	54,905,051
Manasquan S&L—Wall Township	73	62,184,156	73	55,724,173
American S&L—Bloomfield	74	61,393,120	72	56,095,119
Lakeview S&L—Paterson	75	60,640,369	75	54,873,725
Freehold S&L—Freehold	76	59,289,614	76	53,976,934
Robert Treat S&L—Newark	77	57,605,547	77	53,799,640
Mayflower S&L—Livingston	78	57,137,212	78	53,204,378
Revere S&L—Bernardsville	79	55,651,442	79	46,695,572
United Roosevelt S&L—Carteret	80	50,352,385	80	46,144,327
Union City S&L—Union City	81	48,760,412	81	42,742,843
Reliance S&L—Rahway	82	46,505,110	83	41,142,980
First S&L Penns Gr—Penns Grove	83	45,198,364	82	41,944,247
Ridgewood S&L—Ridgewood	84	44,597,377	84	40,338,644
Elmora S&L—Elizabeth	85	42,372,381	85	38,271,256
Millville S&L—Millville	86	40,496,995	87	36,952,338
East Jersey S&L—Deal	87	40,403,475	91	33,821,308
Chatham S&L—Chatham	88	39,566,131	86	37,178,568
Mercer S&L—Lawrence Twp., Trenton	89	38,818,548	88	36,356,239
Metuchen S&L—Metuchen	90	38,731,402	89	35,938,565
West Orange S&L—West Orange	91	38,507,247	90	34,647,707
Glen Rock S&L—Glen Rock	92	36,907,141	93	32,699,655
Atco S&L—Atco	93	35,452,827	94	31,488,832
Bogota S&L—Bogota	94	35,173,782	95	31,028,138
Ocean City S&L—Ocean City	95	34,183,886	96	30,619,148
Tri-County S&L—Camden	96	33,948,863	92	32,968,007
Ramsey's S&L—Ramsey	97	28,157,744	98	26,679,369
White Horse S&L—Hamilton Twp., Trenton	98	28,011,690	97	26,760,333
Newton S&L—Newton	99	27,122,606	99	26,112,257
Millington S&L—Millington	100	25,622,708	100	22,768,026
Audubon S&L—Audubon	101	25,022,878	101	22,324,091
Landis S&L—Vineland	102	22,340,757	102	20,805,424
Delanco S&L—Delanco	103	20,964,984	103	19,300,585
Schuyler S&L—Kearny	104	19,573,761	106	18,052,155
Monroe S&L—Williamstown	105	19,565,376	105	18,519,642
Volunteer S&L—Little Ferry	106	19,502,494	104	18,583,935
First S&L Sea Isle—Sea Isle City	107	19,370,276	107	17,946,943
Crest S&L—Wildwood	108	18,376,236	108	16,526,271
Lincoln Park S&L—Lincoln Park	109	15,628,502	109	14,735,074
Westwood S&L—Westwood	110	14,915,943	110	14,028,246
Roebling S&L—Roebling	111	11,437,535	111	10,871,016

	ASSETS		DEPOSITS	
Name, Municipality	Rank	Amount	Rank	Amount
Bordentown-Peoples S&L—Bordentown Twp.	112	$ 10,387,621	113	$ 9,577,649
City of Burlington S&L—Burlington	113	9,847,812	112	9,628,284
Dollar S&L—Newark	114	8,727,160	114	7,699,294
Allentown S&L—Allentown	115	7,168,061	115	6,370,629
Manville S&L—Manville	116	6,568,044	116	6,160,173
Wildwood S&L—Wildwood	117	2,094,464	117	1,602,775
Satisfactory S&L—Elizabeth	118	1,494,948	118	1,262,412
Rosedale Cinnamin. S&L—Camden	119	1,485,181	119	1,120,665
Progressive B&L—Winslow Twp.	120	1,153,371	122	864,441
East Side S&L-So. Jersey—Camden	121	1,123,027	120	964,778
Wenonah-Westville B&L—Wenonah	122	1,081,114	121	883,659
United Mutual L&B—Gloucester City	123	1,072,845	123	862,403
Beverly B&L—Beverly	124	928,772	125	678,915
Liberty S&L—Elizabeth	125	864,027	124	709,156
Community W. Jersey S&L—Camden	126	625,903	126	508,823
Clayton Bldg. Assn.—Clayton	127	616,444	129	422,099
Investors & Owners—South Amboy	128	551,140	127	479,155
Equitable B&L—Bridgeton	129	520,267	130	377,054
Victory B&L—Gloucester City	130	519,859	128	433,908
Wawel S&L—Wallington	131	391,248	131	349,445
South Seaville B&L—Sea Isle City	132	354,828	136	253,805
Cumberland S&L—Bridgeton	133	351,945	132	301,321
Mantua B&L—Mantua	134	346,123	133	280,087
Delsea B&L—Clayton	135	318,610	138	248,820
Surf S&L of N.J.—Seaside Heights	136	317,019	134	272,447
Quinton L&B—Quinton	137	306,989	135	267,481
Laurel Springs B&L—Laurel Springs	138	299,209	137	250,945
Improvement B&L—Gloucester City	139	282,014	139	213,867
Old Buck B&L—Westville	140	278,149	140	211,170
Florence Twp. S&L—Florence	141	257,047	141	183,723
Surety B&L-Camden—Pennsauken	142	228,709	142	175,647
Chambersburg B&L—Trenton	143	180,865	143	118,157
Business Men's B&L—Camden	144	125,020	144	107,113
TOTAL		$17,269,640,394		$15,351,280,538

PART II-C

STATISTICAL DATA RELATING TO INDIVIDUAL SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

For the year ending December 31, 1982

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Alexander Hamilton Savings and Loan Ass'n.	Allentown Savings and Loan Ass'n.	American Savings and Loan Ass'n.	Anchor Savings and Loan Ass'n.	Atco Savings and Loan Ass'n.
Street Address	1 Colt Street	20 North Main Street	365 Broad St.	500 New Road	296 White Horse Pike
City	Paterson	Allentown	Bloomfield	Somers Point	Atco
Date of Incorporation	December 12, 1940	March 17, 1920	October 14, 1919	February 3, 1943	November 28, 1925
Name of Managing Officer	William M. Brickman	Edward J. Ryder	Charles Zalenski	Howard J. Lynde, Jr.	Donald F. DeNucci
Telephone Number	(201) 839-3900	(609) 259-7361	(201) 748-3600	(609) 927-8111	(609) 767-1550
Assets					
Construction Mortgages	$ 988,540	$ 48,000	$48,360,790	$ 9,074,027	$ 227,310
Other Mortgages	98,206,530	5,001,580	683,806	113,456,515	30,349,197
Contracts and Ltfs.	—	—	—	—	—
Total Mtg. Loans	$ 99,195,070	$5,049,580	$49,044,596	$122,530,542	$30,576,507
Mtg. Backed Sec.	71,815,163	157,344	—	—	331,276
Total Mtg. Portfolio	$171,010,233	$5,206,924	$49,044,596	$122,530,542	$30,907,783
Other Loans	4,097,811	216,328	2,213,953	1,282,704	852,264
Real Estate Owned	—	—	—	370,719	—
Liquid Investments	15,310,321	1,507,222	7,251,123	15,135,036	2,077,631
Other Investments	5,319,280	10,102	10,000	1,641,400	31,556
Other Assets	4,511,205	227,485	2,873,448	9,066,067	1,583,593
Total Assets	$200,248,850	$7,168,061	$61,393,120	$150,026,468	$35,452,827
Liabilities & Net Worth					
Jumbo Certificates	—	—	$ 425,553	$ 5,577,310	—
Other Certificates	$133,942,834	$4,429,362	39,816,331	91,441,868	$22,533,236
Other Deposits	57,801,828	1,941,267	15,853,235	23,533,844	8,955,596
Total Deposits	$191,744,662	$6,370,629	$56,095,119	$120,553,022	$31,488,832
F.H.L.B. Advances	—	—	—	$16,100,000	$1,648,958
Other Borrowings	$797,131	—	—	2,431,723	560,509
Loans in Process	262,150	$21,000	$172,708	1,903,443	156,450
Other Liabilities	1,161,649	25,670	1,190,867	4,521,354	368,730
Total Liabilities	$193,965,592	$6,417,299	$57,458,694	$145,509,542	$34,223,479
Net Worth (Not Including Restatement Accounting Adjustments)*	6,283,258	750,762	3,934,426	4,516,926	1,229,348
Total Liab. & Net Worth	$200,248,850	$7,168,061	$61,393,120	$150,026,468	$35,452,827
*Revaluation Surplus	$ 3,814,418	$ 96,791	$ 827,638	$2,185,985	$ 695,952
Adjusted Net Worth	10,097,676	847,553	4,762,064	6,702,911	1,925,300

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name Street Address City	Audubon Savings and Loan Ass'n. 509 So. White Horse Pike Audubon	Bogota Savings and Loan Ass'n. 60 E. Main Street Bogota	Boiling Springs Savings and Loan Ass'n. 23 Park Ave. Rutherford	Bordentown-Peoples Savings and Loan Ass'n. Farnsworth Ave. & Rte. 130 Bordentown Twp.	Cape May County Savings and Loan Ass'n. 7 North Main St. Cape May Court Hse.
Date of Incorporation	August 10, 1904	March 31, 1893	February 21, 1939	March 12, 1880	August 22, 1923
Name of Managing Officer	Joseph Y. Stroup	Robert J. McCarthy	Edward C. Gibney	Theodore Mitre	Frank W. Strohm
Telephone Number	(609) 547-8100	(201) 489-3666	(201) 939-5000	(609) 298-0723	(609) 465-5186
Assets					
Construction Mortgages	—	—	$ 4,956,264	—	$ 365,537
Other Mortgages	$21,667,401	$22,516,583	146,573,753	$5,527,329	76,174,031
Contracts and Ltfs.	—	—	—	—	—
Total Mtg. Loans	$21,667,401	$22,516,583	$151,530,017	$ 5,527,329	$76,539,568
Mtg. Backed Sec.	—	139,542	42,975,511	1,855,479	275,294
Total Mtg. Portfolio	$21,667,401	$22,656,125	$194,505,528	$ 7,382,808	$76,814,862
Other Loans	904,876	841,714	1,913,924	236,730	512,207
Real Estate Owned	211,804	—	232,778	—	129,348
Liquid Investments	1,393,909	11,088,665	28,299,409	2,226,083	11,349,005
Other Investments	—	—	9,269,897	—	—
Other Assets	844,888	587,278	6,816,582	542,000	4,430,860
Total Assets	$25,022,878	$35,173,782	$241,038,118	$10,387,621	$93,236,282
Liabilities & Net Worth					
Jumbo Certificates	$ 116,500	—	—	$ 400,000	$63,613,110
Other Certificates	18,919,287	$19,734,488	$106,129,840	7,046,938	—
Other Deposits	3,288,304	11,293,650	59,291,199	2,130,711	23,569,445
Total Deposits	$22,324,091	$31,028,138	$165,421,039	$9,577,649	$87,182,555
F.H.L.B. Advances	$1,975,000	—	$23,150,000	—	—
Other Borrowings	—	—	32,406,879	—	—
Loans in Process	—	—	4,015,414	—	$365,537
Other Liabilities	247,838	$442,512	4,338,443	$458,303	549,683
Total Liabilities	$24,546,929	$31,470,650	$229,331,775	$10,035,952	$88,097,775
Net Worth (Not Including Restatement Accounting Adjustments)*	475,949	3,703,132	11,706,343	351,669	5,138,507
Total Liab. & Net Worth	$25,022,878	$35,173,782	$241,038,118	$10,387,621	$93,236,282
*Revaluation Surplus	$ 418,898	$ 508,329	$ 2,579,978	$ 81,630	$1,227,542
Adjusted Net Worth	894,847	4,211,461	14,286,321	433,299	6,366,049

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Centennial Savings and Loan Ass'n.	Center Savings and Loan Ass'n.	Central Jersey Savings and Loan Ass'n.	Charter Savings and Loan Ass'n.	Chatham Savings and Loan Ass'n.
Street Address	2 North Highway 31	295 Clifton Avenue	591 Cranbury Road	430 Route 10	311 Main St.
City	Pennington	Clifton	East Brunswick	Randolph Twp.	Chatham
Date of Incorporation	July 25, 1912	August 13, 1941	February 29, 1892	March 14, 1923	February 6, 1908
Name of Managing Officer	William C. Hart	Patrick J. Paolella	L. Doris Fritsch	Joseph J. Smith	Paul T. Steffens, Jr.
Telephone Number	(609) 737-0079	(201) 365-1717	(201) 254-6600	(201) 366-3300	(201) 635-8500
Assets					
Construction Mortgages	$145,000	$ 3,103,305	$ 5,830,764	$ 949,948	—
Other Mortgages	51,014,090	95,534,879	133,681,245	149,521,119	$24,263,032
Contracts and Ltfs.	—	—	151,126	—	—
Total Mtg. Loans	$51,159,090	$ 98,638,184	$139,663,135	$150,471,067	$24,263,032
Mtg. Backed Sec.	13,954,454	3,087,684	7,205,578	4,537,471	8,088,204
Total Mtg. Portfolio	$65,113,544	$101,725,868	$146,868,713	$155,008,538	$32,351,236
Other Loans	1,313,449	—	4,952,151	7,645,790	2,913,380
Real Estate Owned	1,129,086	42,133	63,413	—	—
Liquid Investments	6,034,773	11,758,396	19,665,038	19,749,109	1,894,734
Other Investments	5,758,813	799,912	203,126	60,000	1,098,685
Other Assets	6,043,182	2,597,835	16,768,336	5,482,303	1,308,096
Total Assets	$85,392,847	$116,924,194	$188,520,777	$187,945,740	$39,566,131
Liabilities & Net Worth					
Jumbo Certificates	$ 3,412,444	$ 200,000	$ 568,448	$ 1,728,451	$ 100,000
Other Certificates	56,462,206	80,643,023	123,364,917	118,208,154	30,175,765
Other Deposits	25,026,790	22,961,459	42,820,065	56,182,741	6,902,803
Total Deposits	$84,901,440	$103,804,482	$166,753,430	$176,119,346	$37,178,568
F.H.L.B. Advances	—	$4,741,072	$11,600,883	—	$1,000,000
Other Borrowings	$365,344	1,000,000	942,623	—	—
Loans in Process	70,600	1,520,863	1,871,456	$79,500	—
Other Liabilities	721,593	584,109	2,104,675	1,836,656	460,958
Total Liabilities	$86,058,977	$111,650,526	$183,273,067	$178,035,502	$38,639,526
Net Worth (Not Including Restatement Accounting Adjustments)*	-666,130	5,273,668	5,247,710	9,910,238	926,605
Total Liab. & Net Worth	$85,392,847	$116,924,194	$188,520,777	$187,945,740	$39,566,131
*Revaluation Surplus	$1,389,299	$1,480,049	$1,694,450	$ 3,612,843	$ 816,537
Adjusted Net Worth	723,169	6,753,717	6,942,160	13,523,081	1,743,142

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	City of Burlington Savings and Loan Ass'n.	Clifton Savings and Loan Ass'n.	Colonial Savings and Loan Ass'n.	Columbia Savings and Loan Ass'n.	Crest Savings and Loan Ass'n.
Street Address	115 East Broad St.	1055 Clifton Avenue	1 W. Westfield Ave.	25-00 Broadway	5406 New Jersey Ave.
City	Burlington	Clifton	Roselle Park	Fair Lawn	Wildwood Crest
Date of Incorporation	March 16, 1868	June 11, 1928	June 26, 1904	March 31, 1927	September 19, 1919
Name of Managing Officer	Arthur L. Yoos	Kenneth H. Van Saders	William J. Biunno	Robert T. Holland	Lucy Walker
Telephone Number	(609) 386-0280	(201) 473-2200	(201) 245-2313	(201) 796-3600	(609) 522-5115
Assets					
Construction Mortgages	—	$ 136,500	$ 208,540	$ 64,575,548	$ 150,000
Other Mortgages	$7,220,290	113,874,108	161,234,173	540,069,280	15,516,195
Contracts and Ltfs.	—	—	—	—	—
Total Mtg. Loans	$7,220,290	$114,010,608	$161,442,713	$604,644,828	$15,666,195
Mtg. Backed Sec.	40,629	14,625,753	46,357,491	25,803,931	—
Total Mtg. Portfolio	$7,260,919	$128,636,361	$207,800,204	$630,448,759	$15,666,195
Other Loans	815,851	1,389,787	2,125,108	46,187,040	85,137
Real Estate Owned	—	—	179,590	3,346,579	50,995
Liquid Investments	1,467,135	16,858,557	13,580,052	39,730,144	2,041,418
Other Investments	—	458,817	1,466,101	149,380	—
Other Assets	303,907	4,207,862	19,652,752	24,615,050	532,491
Total Assets	$9,847,812	$151,551,384	$244,803,807	$744,476,952	$18,376,236
Liabilities & Net Worth					
Jumbo Certificates	$ 300,000	—	$2,517,953	—	$ 400,000
Other Certificates	6,562,200	$89,603,207	170,450,091	$482,571,919	12,548,328
Other Deposits	2,566,084	54,266,466	40,794,019	184,176,878	3,577,943
Total Deposits	$9,628,284	$143,869,673	$213,762,063	$666,748,797	$16,526,271
F.H.L.B. Advances	—	—	$15,950,000	—	$800,000
Other Borrowings	$151,042	—	9,839,792	$2,469,290	—
Loans in Process	11,000	$68,500	—	40,590,373	16,415
Other Liabilities	51,020	1,015,265	2,496,880	6,921,238	155,969
Total Liabilities	$9,841,346	$144,953,438	$242,048,735	$716,729,698	$17,498,655
Net Worth (Not Including Restatement Accounting Adjustments)*	6,466	6,597,946	2,755,072	27,747,254	877,581
Total Liab. & Net Worth	$9,847,812	$151,551,384	$244,803,807	$744,476,952	$18,376,236
*Revaluation Surplus	$144,522	$3,144,632	$4,095,001	$10,048,434	$ 233,841
Adjusted Net Worth	150,988	9,742,578	6,850,073	37,795,688	1,111,422

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Delanco Savings and Loan Ass'n.	Dollar Savings and Loan Ass'n.	East Jersey Savings and Loan Ass'n.	Elmora Savings and Loan Ass'n.	Empire Savings and Loan Ass'n.
Street Address	615 Burlington Ave.	893 Franklin Ave.	88 Norwood Ave.	121 Broad St.	245 Bellevue Avenue
City	Delanco	Newark	Deal	Elizabeth	Hammonton
Date of Incorporation	May 9, 1890	July 15, 1925	December 11, 1869	December 27, 1910	November 25, 1871
Name of Managing Officer	Harry Myers, Jr.	Anthony Capriglione	Lawrence W. Moss, Jr.	Robert J. Olsen	Anthony DeCicco
Telephone Number	(609) 461-0611	(201) 483-0001	(201) 222-0556	(201) 355-2111	(609) 561-2222
Assets					
Construction Mortgages	—	$ 270,000	$ 1,579,288	—	$ 136,000
Other Mortgages	$15,838,883	6,405,067	25,329,860	$33,870,909	72,972,157
Contracts and Ltfs.	—	—	—	—	—
Total Mtg. Loans	$15,838,883	$6,675,067	$26,909,148	$33,870,909	$73,108,157
Mtg. Backed Sec.	2,255,755	353,390	8,052,674	3,700,818	217,973
Total Mtg. Portfolio	$18,094,638	$7,028,457	$34,961,822	$37,571,727	$73,326,130
Other Loans	536,014	—	1,171,393	162,605	1,511,402
Real Estate Owned	—	—	—	—	56,095
Liquid Investments	1,393,300	729,047	2,484,413	2,440,927	9,138,479
Other Investments	—	600,000	—	548,750	1,799,153
Other Assets	941,032	369,656	1,785,847	1,648,372	7,991,589
Total Assets	$20,964,984	$8,727,160	$40,403,475	$42,372,381	$93,822,848
Liabilities & Net Worth					
Jumbo Certificates	—	—	$ 482,000	—	$ 6,732,288
Other Certificates	$11,608,697	$3,694,256	26,711,540	$25,561,749	53,968,993
Other Deposits	7,721,888	4,005,038	6,627,768	12,709,507	22,185,672
Total Deposits	$19,330,585	$7,699,294	$33,821,308	$38,271,256	$82,886,953
F.H.L.B. Advances	—	—	$2,700,000	$2,300,000	$3,000,000
Other Borrowings	$422,906	—	324,242	373,392	797,257
Loans in Process	—	$74,100	382,800	—	1,995,610
Other Liabilities	164,155	184,937	1,452,644	518,997	2,466,298
Total Liabilities	$19,917,646	$7,958,331	$38,680,994	$41,463,645	$91,146,118
Net Worth (Not Including Restatement Accounting Adjustments)*	1,047,338	768,829	1,722,481	908,736	2,676,730
Total Liab. & Net Worth	$20,964,984	$8,727,160	$40,403,475	$42,372,381	$93,822,848
*Revaluation Surplus	$ 362,716	$110,952	$ 808,512	$ 948,325	$1,445,195
Adjusted Net Worth	1,410,054	879,781	2,530,993	1,857,061	4,121,925

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Farmers' and Mechanics' Savings and Loan Ass'n.	Fellowship Savings and Loan Ass'n.	Fidelity Mutual Savings and Loan Ass'n.	First De Witt Savings and Loan Ass'n.	First Jersey Savings and Loan Ass'n.
Street Address	Sunset & Salem Roads	95 N. Washington Ave.	302 Haddon Ave.	463 Washington Ave.	392 Main Street
City	Burlington Twp.	Bergenfield	Westmont	Belleville	Wyckoff
Date of Incorporation	April 1, 1871	September 7, 1927	May 11, 1939	March 23, 1942	January 3, 1906
Name of Managing Officer	George J. Barber	Robert M. Westerdahl	Stephen R. Selverian	Henrik Tvedt	Robert A. Hetherington, Sr.
Telephone Number	(609) 386-2400	(201) 384-8900	(609) 858-1800	(201) 751-2800	(201) 891-2200
Assets					
Construction Mortgages	$ 738,528	$ 320,000	$ 295,039	$ 813,829	—
Other Mortgages	171,839,390	67,046,272	48,689,709	160,661,006	$118,247,916
Contracts and Ltfs.	32,227	20,000	—	22,278	—
Total Mtg. Loans	$172,610,145	$ 67,386,272	$48,984,748	$161,497,113	$118,247,916
Mtg. Backed Sec.	5,788,126	10,891,191	16,338,524	8,077,090	108,224,407
Total Mtg. Portfolio	$178,398,271	$ 78,277,463	$65,323,272	$169,574,203	$226,472,323
Other Loans	7,086,565	8,858,915	592,130	3,705,105	4,998,473
Real Estate Owned	82,582	—	57,218	19,177	—
Liquid Investments	18,183,061	11,343,442	18,479,644	44,980,010	23,979,131
Other Investments	267,024	934,096	1,203,436	243,700	536,054
Other Assets	7,654,827	2,560,682	3,038,445	12,207,813	10,968,873
Total Assets	$211,672,330	$101,974,598	$88,694,145	$230,730,008	$266,954,854
Liabilities & Net Worth					
Jumbo Certificates	$ 8,001,996	$ 409,816	$ 1,479,018	$ 6,086,255	$ 101,947
Other Certificates	125,084,620	63,239,436	60,964,793	146,155,544	213,088,888
Other Deposits	48,715,845	30,278,548	20,364,884	63,515,048	16,633,467
Total Deposits	$181,802,461	$93,927,800	$82,808,695	$215,756,847	$229,824,302
F.H.L.B. Advances	$16,691,667	$5,000,000	$612,500	—	$26,877,500
Other Borrowings	3,587,030	422,906	1,232,353	$302,082	—
Loans in Process	—	237,920	28,800	303,540	—
Other Liabilities	2,285,773	1,387,776	1,899,351	4,051,131	3,133,741
Total Liabilities	$204,366,931	$100,976,402	$86,581,699	$220,413,600	$259,835,543
Net Worth (Not Including Restatement Accounting Adjustments)*	7,305,399	998,196	2,112,446	10,316,408	7,119,311
Total Liab. & Net Worth	$211,672,330	$101,974,598	$88,694,145	$230,730,008	$266,954,854
*Revaluation Surplus	$ 3,942,268	$1,518,290	$1,309,029	$ 3,658,273	$ 5,983,400
Adjusted Net Worth	11,247,667	2,516,486	3,421,475	13,974,681	13,102,711

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	First Savings and Loan Ass'n.	First Savings and Loan Ass'n.	First Savings and Loan Ass'n.	First Savings and Loan Ass'n.	First Savings and Loan Ass'n.
Street Address	568 Broadway	48 West Main St.	339 State Street	137 J.F. Kennedy Blvd.	115 Main Street
City	Bayonne	Penns Grove	Perth Amboy	Sea Isle City	Little Falls
Date of Incorporation	August 19, 1889	November 16, 1928	June 3, 1901	September 20, 1882	January 27, 1928
Name of Managing Officer	Patrick F.X. Nilan	Stephen D. Miller	Joseph S. Yewaisis	Linda L. Brown	Alfred J. Ekeman, Jr.
Telephone Number	(201) 437-1000	(609) 299-1766	(201) 442-2770	(609) 263-7823	(201) 256-2100
Assets					
Construction Mortgages	$ 40,150	$ 104,779	$ 1,634,197	$15,688,902	$ 506,000
Other Mortgages	245,372,017	31,341,401	158,222,109	—	60,262,345
Contracts and Ltfs.	58,278	91,447	32,488	—	—
Total Mtg. Loans	$245,470,445	$31,537,627	$159,888,794	$15,688,902	$60,768,345
Mtg. Backed Sec.	1,086,491	4,399,839	36,429,694	87,423	4,057,948
Total Mtg. Portfolio	$246,556,936	$35,937,466	$196,318,488	$15,776,325	$64,826,293
Other Loans	8,160,093	1,496,658	2,929,117	45,698	3,259,835
Real Estate Owned	81,599	—	—	—	104,443
Liquid Investments	21,901,361	6,094,672	45,772,448	2,779,793	8,640,965
Other Investments	4,167,681	105,461	7,083,104	—	74,531
Other Assets	5,686,022	1,564,107	6,791,019	768,460	2,492,426
Total Assets	$286,553,692	$45,198,364	$258,894,176	$19,370,276	$79,398,493
Liabilities & Net Worth					
Jumbo Certificates	$ 121,159	$ 100,000	$ 6,805,990	—	$ 2,186,332
Other Certificates	176,702,847	32,427,759	145,013,126	$13,032,977	55,519,866
Other Deposits	77,879,764	9,416,488	75,632,690	4,913,966	17,180,891
Total Deposits	$254,703,770	$41,944,247	$227,451,806	$17,946,943	$74,887,089
F.H.L.B. Advances	$11,800,000	—	$ 2,900,000	$60,000	$ 2,000,000
Other Borrowings	2,155,993	$580,798	11,259,092	—	—
Loans in Process	30,000	55,450	876,600	180,002	51,250
Other Liabilities	3,263,257	346,153	3,939,989	189,134	287,656
Total Liabilities	$271,953,020	$42,926,648	$246,427,487	$18,376,079	$77,225,995
Net Worth (Not Including Restatement Accounting Adjustments)*	14,600,672	2,271,716	12,466,689	994,197	2,172,498
Total Liab. & Net Worth	$286,553,692	$45,198,364	$258,894,176	$19,370,276	$79,398,493
*Revaluation Surplus	$ 6,332,150	$ 329,386	$ 4,287,854	$ 256,121	$1,238,029
Adjusted Net Worth	20,932,822	2,601,102	16,754,543	1,250,318	3,410,527

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name Street Address City	Fort Lee Savings and Loan Ass'n. 2011 Lemoine Avenue Fort Lee	Franklin Savings and Loan Ass'n. 137 W. Broadway Salem	Freehold Savings and Loan Ass'n. 68 W. Main St. Freehold	Gibraltar Savings and Loan Ass'n. 25 E. Main St. Mendham	Glen Ridge Savings and Loan Ass'n. 227 Ridgewood Ave. Glen Ridge
Date of Incorporation	December 27, 1892	April 18, 1861	June 24, 1869	March 18, 1909	March 30, 1914
Name of Managing Officer	Howard Colville, Jr.	Charles F. Biernbaum	David E. Sautters	Vincent P. Murphy	Walter H. Foster, Jr.
Telephone Number	(201) 947-0700	(609) 935-2400	(201) 462-6700	(201) 372-1221	(201) 743-8471
Assets					
Construction Mortgages	$ 4,201,229	$ 84,607	—	$ 5,294,800	$ 2,000,000
Other Mortgages	114,473,214	37,682,910	$50,803,421	59,163,320	109,378,088
Contracts and Ltfs.	—	774	—	—	—
Total Mtg. Loans	$118,674,443	$37,768,291	$50,803,421	$64,458,120	$111,378,088
Mtg. Backed Sec.	4,928,700	12,879,033	—	11,400,983	21,636,300
Total Mtg. Portfolio	$123,603,143	$50,647,324	$50,803,421	$75,859,103	$133,014,388
Other Loans	1,975,414	4,951,532	864,055	203,030	5,472,003
Real Estate Owned	6,467,356	22,062	—	990,283	—
Liquid Investments	15,370,418	9,854,650	5,467,326	7,813,853	8,015,011
Other Investments	8,761	101,373	110,000	1,024,023	1,253,803
Other Assets	7,047,172	2,700,392	2,044,812	4,238,708	5,854,752
Total Assets	$154,472,264	$68,277,333	$59,289,614	$90,129,000	$153,609,957
Liabilities & Net Worth					
Jumbo Certificates	$ 847,376	—	$ 630,847	$ 5,077,633	—
Other Certificates	99,593,383	$38,231,915	42,322,060	54,736,905	$ 91,302,228
Other Deposits	49,891,662	22,740,623	11,024,027	17,761,250	43,071,264
Total Deposits	$150,332,421	$60,972,538	$53,976,934	$77,575,788	$134,373,492
F.H.L.B. Advances	—	—	$1,500,000	$5,000,000	$3,928,571
Other Borrowings	—	$906,063	—	410,041	5,755,208
Loans in Process	$199,250	36,500	1,092,574	239,225	—
Other Liabilities	904,860	715,397	297,934	1,318,140	1,293,398
Total Liabilities	$151,436,531	$62,630,498	$56,867,442	$84,543,194	$145,350,669
Net Worth (Not Including Restatement Accounting Adjustments)*	3,035,733	5,646,835	2,422,172	5,585,806	8,259,288
Total Liab. & Net Worth	$154,472,264	$68,277,333	$59,289,614	$90,129,000	$153,609,957
*Revaluation Surplus	$2,524,389	$1,045,926	$1,100,757	$1,703,630	$ 3,025,094
Adjusted Net Worth	5,560,122	6,692,761	3,522,929	7,289,436	11,284,382

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Glen Rock Savings and Loan Ass'n.	Guardian Savings and Loan Ass'n.	Guttenberg Savings and Loan Ass'n.	Haddon Savings and Loan Ass'n.	Haven Savings and Loan Ass'n.
Street Address	183 Rock Road	1410 Atlantic Ave.	6823 Bergenline Ave.	201 White Horse Pike	621 Washington St.
City	Glen Rock	Atlantic City	Guttenberg	Haddon Heights	Hoboken
Date of Incorporation	September 20, 1922	February 4, 1943	May 23, 1907	February 16, 1905	December 16, 1938
Name of Managing Officer	Leonard Pikaard, Sr.	Fred G. Rishel	Ruth G. Rittinger	Stanley A. Smith	John H. Wessling
Telephone Number	(201) 652-8772	(609) 344-9027	(201) 869-9300	(609) 547-3700	(201) 659-3600
Assets					
Construction Mortgages	—	$ 103,071	—	—	$ 650,000
Other Mortgages	$28,821,794	49,903,549	$31,442,260	$126,330,018	82,361,181
Contracts and Ltfs.	—	—	—	—	—
Total Mtg. Loans	$28,821,794	$50,006,620	$31,442,260	$126,330,018	$ 83,011,181
Mtg. Backed Sec.	—	327,545	30,707,264	17,494	25,303,320
Total Mtg. Portfolio	$28,821,794	$50,334,165	$62,149,524	$126,347,512	$108,314,501
Other Loans	420,867	924,301	435,530	277,493	1,205,715
Real Estate Owned	—	72,743	—	—	—
Liquid Investments	3,679,423	13,645,605	15,259,567	39,450,573	21,603,938
Other Investments	1,803,067	—	1,039,935	618,341	9,055,290
Other Assets	2,181,990	1,929,061	2,568,691	4,747,062	2,946,155
Total Assets	$36,907,141	$66,905,875	$81,453,247	$171,440,981	$143,125,599
Liabilities & Net Worth					
Jumbo Certificates	$ 700,000	—	$ 935,937	$ 100,000	$ 2,286,029
Other Certificates	23,341,168	$49,274,600	51,061,059	124,599,267	86,915,346
Other Deposits	8,658,487	13,261,071	20,049,631	32,932,825	24,032,482
Total Deposits	$32,699,655	$62,535,671	$72,046,627	$157,632,092	$113,233,857
F.H.L.B. Advances	$400,000	—	—	$2,000,000	$5,375,000
Other Borrowings	—	—	—	881,728	16,304,494
Loans in Process	—	$10,000	$16,634	2,700	506,000
Other Liabilities	2,068,761	896,509	2,074,174	1,011,035	1,254,482
Total Liabilities	$35,168,416	$63,442,180	$74,137,435	$161,527,555	$136,673,833
Net Worth (Not Including Restatement Accounting Adjustments)*	1,738,725	3,463,695	7,315,812	9,913,426	6,451,766
Total Liab. & Net Worth	$36,907,141	$66,905,875	$81,453,247	$171,440,981	$143,125,599
*Revaluation Surplus	$ 756,113	$1,148,175	$1,197,369	$ 3,115,903	$2,309,908
Adjusted Net Worth	2,494,838	4,611,870	8,513,181	13,029,329	8,761,674

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name Street Address City	Inter-Boro Savings and Loan Ass'n. Rt. 70 & Springdale Rd. Cherry Hill	Investors Savings and Loan Ass'n. 249 Millburn Avenue Millburn	Irving Savings and Loan Ass'n. 126 Market St. Paterson	Jersey Shore Savings and Loan Ass'n. 36 Washington St. Toms River	Lakeland Savings and Loan Ass'n. 250 Route 10 Succasunna
Date of Incorporation	March 20, 1939	May 14, 1926	December 12, 1940	September 13, 1943	August 6, 1925
Name of Managing Officer	Joseph M. Ochman, Sr.	Roland Lewan, Jr.	William G. Edie	James F. Leen	Henry A. Becker
Telephone Number	(609) 424-1000	(201) 376-5100	(201) 345-8400	(201) 349-1000	(201) 584-6666
Assets					
Construction Mortgages	$ 612,717	$ 120,000	$ 3,793,577	$ 395,995	$ 1,047,103
Other Mortgages	244,077,876	263,266,479	151,578,485	236,729,803	85,135,927
Contracts and Ltfs.	—	395,000	—	2,301,832	160,633
Total Mtg. Loans	$244,690,593	$263,781,479	$155,372,062	$239,427,630	$ 86,343,663
Mtg. Backed Sec.	75,054,108	173,690,204	12,392,513	71,225,703	17,821,221
Total Mtg. Portfolio	$319,744,701	$437,471,683	$167,764,575	$310,653,333	$104,164,884
Other Loans	2,579,631	3,546,233	5,738,465	22,133,083	2,511,341
Real Estate Owned	436,766	—	1,073,899	18,523	91,870
Liquid Investments	43,516,317	86,680,885	12,267,887	104,778,710	7,250,316
Other Investments	17,300,000	244,202,587	5,000	28,746,755	512,251
Other Assets	14,614,509	16,118,875	6,042,585	62,645,242	3,726,860
Total Assets	$398,191,924	$788,020,263	$192,892,411	$528,975,646	$118,257,522
Liabilities & Net Worth					
Jumbo Certificates	$ 3,838,916	—	$ 712,066	$ 28,201,751	—
Other Certificates	277,515,420	$452,439,161	112,766,270	350,017,954	$30,417,116
Other Deposits	68,001,441	134,494,371	60,850,349	95,775,946	75,801,560
Total Deposits	$349,355,777	$586,933,532	$174,328,685	$473,995,651	$106,218,676
F.H.L.B. Advances	$6,400,000	$45,000,000	$3,600,000	$23,900,000	$166,667
Other Borrowings	19,549,342	113,745,922	1,365,344	3,916,731	1,208,317
Loans in Process	212,000	—	556,476	123,300	208,750
Other Liabilities	6,627,346	11,324,656	4,637,845	17,944,334	1,709,086
Total Liabilities	$382,144,465	$757,004,110	$184,488,350	$519,880,016	$109,511,496
Net Worth (Not Including Restatement Accounting Adjustments)*	16,047,459	31,016,153	8,404,061	9,095,630	8,746,026
Total Liab. & Net Worth	$398,191,924	$788,020,263	$192,892,411	$528,975,646	$118,257,522
*Revaluation Surplus	$ 6,302,163	$ 9,344,584	$ 3,471,862	$ 5,585,701	$ 2,042,973
Adjusted Net Worth	22,349,622	40,360,737	11,875,923	14,681,331	10,788,999

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Lakeview Savings and Loan Ass'n.	Landis Savings and Loan Ass'n.	Lincoln Park Savings and Loan Ass'n.	Little Falls Savings and Loan Ass'n.	Llewellyn-Edison Savings and Loan Ass'n.
Street Address	1117 Main Street	552 Landis Avenue	31 Boonton Turnpike	86 Main Street	474 Prospect Ave.
City	Paterson	Vineland	Lincoln Park	Little Falls	West Orange
Date of Incorporation	July 28, 1922	March 19, 1924	January 12, 1923	March 16, 1887	January 6, 1913
Name of Managing Officer	Leo J. Costello	Helen S. Keen	David S. Passafaro	John P. Pullara	J. Robert Duff
Telephone Number	(201) 742-3060	(609) 691-6010	(201) 694-0481	(201) 256-6100	(201) 736-0020
Assets					
Construction Mortgages	$ 60,000	$ 132,000	—	$ 194,278	—
Other Mortgages	47,282,308	19,708,627	$12,463,257	50,828,628	$58,817,662
Contracts and Ltfs.	—	—	—	—	—
Total Mtg. Loans	$47,342,308	$19,840,627	$12,463,257	$51,022,906	$58,817,662
Mtg. Backed Sec.	7,827,295	—	—	10,481,639	906,079
Total Mtg. Portfolio	$55,169,603	$19,840,627	$12,463,257	$61,504,545	$59,723,741
Other Loans	58,594	11,057	742,184	671,764	2,937,781
Real Estate Owned	—	36,119	—	1,340,690	566,464
Liquid Investments	4,208,051	1,656,506	1,836,790	17,755,027	4,822,728
Other Investments	—	—	100,000	10,000	—
Other Assets	1,204,121	796,448	486,271	1,839,349	2,663,866
Total Assets	$60,640,369	$22,340,757	$15,628,502	$83,121,375	$70,714,580
Liabilities & Net Worth					
Jumbo Certificates	$ 1,511,997	—	—	—	$ 410,000
Other Certificates	31,202,667	$16,049,249	$10,019,245	$63,792,474	41,720,419
Other Deposits	22,159,061	4,756,175	4,715,829	15,698,347	19,447,197
Total Deposits	$54,873,725	$20,805,424	$14,735,074	$79,490,821	$61,577,616
F.H.L.B. Advances	$1,000,000	—	—	$1,000,000	$6,556,458
Other Borrowings	—	$510,032	—	—	—
Loans in Process	20,000	67,000	—	80,400	—
Other Liabilities	1,868,117	194,533	173,895	1,293,535	1,261,617
Total Liabilities	$57,761,842	$21,576,989	$14,908,969	$81,864,756	$69,395,691
Net Worth (Not Including Restatement Accounting Adjustments)*	2,878,527	763,768	719,533	1,256,619	1,318,889
Total Liab. & Net Worth	$60,640,369	$22,340,757	$15,628,502	$83,121,375	$70,714,580
*Revaluation Surplus	$11,141,921	$ 438,760	$269,354	$1,200,219	$1,365,686
Adjusted Net Worth	14,020,448	1,202,528	988,887	2,456,838	2,684,575

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name Street Address City	Magyar Savings and Loan Ass'n. 101 French St. New Brunswick	Manasquan Savings and Loan Ass'n. Meeting House Road Wall Township	Manville Savings and Loan Ass'n. 313 S. Main St. Manville	Marine View Savings and Loan Ass'n. 1184 Highway 35 Middletown	Mayflower Savings and Loan Ass'n. 72 S. Livingston Ave. Livingston
Date of Incorporation	August 17, 1922	May 6, 1874	March 11, 1920	October 17, 1938	February 20, 1936
Name of Managing Officer	William J. Kukor	Thomas F. Blake	Barbara Kulick	Rodney W. Kruse	Louis A. Horwitz
Telephone Number	(201) 249-2438	(201) 223-2882	(201) 722-2776	(201) 671-2400	(201) 992-6262
Assets					
Construction Mortgages	$ 1,122,500	$ 120,000	$ 87,000	$ 587,416	—
Other Mortgages	57,876,161	37,819,468	5,604,171	50,233,351	$35,782,246
Contracts and Ltfs.	—	—	—	53,260	—
Total Mtg. Loans	$58,998,661	$37,939,468	$5,691,171	$50,874,027	$35,782,246
Mtg. Backed Sec.	12,447,625	10,156,398	—	19,879,830	9,705,781
Total Mtg. Portfolio	$71,446,286	$48,095,866	$5,691,171	$70,753,857	$45,488,027
Other Loans	1,729,460	2,210,262	110,572	2,820,401	2,075,806
Real Estate Owned	32,689	—	—	—	—
Liquid Investments	8,550,195	10,359,963	652,809	8,320,609	8,418,334
Other Investments	870,290	240,873	—	5,832,888	—
Other Assets	4,148,661	1,277,192	113,492	3,921,093	1,155,045
Total Assets	$86,777,581	$62,184,156	$6,568,044	$91,648,848	$57,137,212
Liabilities & Net Worth					
Jumbo Certificates	—	—	—	—	—
Other Certificates	$55,362,936	$39,631,508	$4,001,883	$68,306,615	$39,980,743
Other Deposits	27,911,105	16,092,665	2,158,290	15,988,748	13,223,635
Total Deposits	$83,274,041	$55,724,173	$6,160,173	$84,295,363	$53,204,378
F.H.L.B. Advances	—	—	—	$1,333,333	—
Other Borrowings	$719,878	—	—	529,846	—
Loans in Process	716,763	$60,000	18,000	90,500	—
Other Liabilities	490,091	591,204	68,227	1,847,799	$915,242
Total Liabilities	$85,200,773	$56,375,377	$6,246,400	$88,096,841	$54,119,620
Net Worth (Not Including Restatement Accounting Adjustments)*	1,576,808	5,808,779	321,644	3,552,007	3,017,592
Total Liab. & Net Worth	$86,777,581	$62,184,156	$6,568,044	$91,648,848	$57,137,212
*Revaluation Surplus	$1,420,227	$ 884,095	$137,237	$1,583,718	$1,074,775
Adjusted Net Worth	2,997,035	6,692,874	458,881	5,135,725	4,092,367

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Mercer Savings and Loan Ass'n.	Metuchen Savings and Loan Ass'n.	Midtown Savings and Loan Ass'n.	Millington Savings and Loan Ass'n.	Millville Savings and Loan Ass'n.
Street Address	1225 Brunswick Ave.	429 Main St.	1030 Broad St.	1932 Long Hill Road	219 N. High Street
City	Lawrence Twp., Trenton	Metuchen	Newark	Millington	Millville
Date of Incorporation	December 21, 1911	September 7, 1897	November 3, 1939	October 11, 1911	October 16, 1941
Name of Managing Officer	Leonard M. Willis	Katherine J. Liseno	Lawrence Sachs	Fred H. Lachenauer	Daniel F. Baer
Telephone Number	(609) 394-7184	(201) 548-7400	(201) 622-3366	(201) 647-3030	(609) 825-0809
Assets					
Construction Mortgages	—	—	$ 2,437,557	$ 160,000	$ 31,000
Other Mortgages	$24,690,822	$31,816,093	31,120,722	19,195,568	22,097,658
Contracts and Ltfs.	43,219	—	—	—	—
Total Mtg. Loans	$24,734,041	$31,816,093	$33,558,279	$19,355,568	$22,128,658
Mtg. Backed Sec.	6,954,086	1,422,603	39,016,307	574,566	9,667,723
Total Mtg. Portfolio	$31,688,127	$33,238,696	$72,574,586	$19,930,134	$31,796,381
Other Loans	133,579	1,162,364	—	531,924	202,878
Real Estate Owned	221,227	137,880	—	—	16,496
Liquid Investments	4,400,511	2,338,410	4,769,100	2,970,433	7,449,757
Other Investments	—	592,474	—	878,650	—
Other Assets	2,375,104	1,261,578	3,143,631	1,311,567	1,031,483
Total Assets	$38,818,548	$38,731,402	$80,487,317	$25,622,708	$40,496,995
Liabilities & Net Worth					
Jumbo Certificates	—	$ 200,000	—	$ 933,168	—
Other Certificates	$24,700,123	20,507,942	$61,992,381	16,825,229	$26,334,945
Other Deposits	11,656,116	15,230,623	9,607,675	5,009,629	10,617,393
Total Deposits	$36,356,239	$35,938,565	$71,600,056	$22,768,026	$36,952,338
F.H.L.B. Advances	—	$1,000,000	$2,200,000	—	—
Other Borrowings	$639,416	—	2,707,941	$941,542	$624,201
Loans in Process	—	—	847,900	48,000	31,000
Other Liabilities	792,624	401,478	1,424,175	224,094	382,374
Total Liabilities	$37,788,279	$37,340,043	$78,780,072	$23,981,662	$37,989,913
Net Worth (Not Including Restatement Accounting Adjustments)*	1,030,269	1,391,359	1,707,245	1,641,046	2,507,082
Total Liab. & Net Worth	$38,818,548	$38,731,402	$80,487,317	$25,622,708	$40,496,995
*Revaluation Surplus	$ 839,859	$ 688,694	$1,661,520	$ 370,994	$ 590,881
Adjusted Net Worth	1,870,128	2,080,053	3,368,765	2,012,040	3,097,963

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name Street Address City	Monroe Savings and Loan Ass'n. 114 South Main St. Williamstown	Mutual Aid Savings and Loan Ass'n. Highway 71 & Main St. Manasquan	Nassau Savings and Loan Ass'n. 188 Nassau St. Princeton	Newton Savings and Loan Ass'n. 15 Trinity Street Newton	North Jersey Savings and Loan Ass'n. 625 Main Ave. Passaic
Date of Incorporation	January 31, 1870	December 20, 1923	March 17, 1924	August 25, 1890	February 17, 1939
Name of Managing Officer	Richard R. Sica	Gerald F. McMaster	Walter B. Foster, Jr.	John Goriscak	Warren H. Klemt
Telephone Number	(609) 629-6439	(201) 223-3434	(609) 924-4498	(201) 383-2211	(201) 773-5900
Assets					
Construction Mortgages	$ 141,241	$ 517,390	$20,069,658	$ 105,000	$ 1,828,610
Other Mortgages	11,932,546	70,126,078	71,349,838	22,102,377	405,360,530
Contracts and Ltfs.	19,136	—	—	108,199	—
Total Mtg. Loans	$12,092,923	$70,643,468	$ 91,419,496	$22,315,576	$407,189,140
Mtg. Backed Sec.	195,104	2,196,020	383,992	763,676	5,709,112
Total Mtg. Portfolio	$12,288,027	$72,839,488	$ 91,803,488	$23,079,252	$412,898,252
Other Loans	591,750	7,701,553	1,668,968	123,867	1,325,029
Real Estate Owned	—	—	240,371	87,288	263,457
Liquid Investments	5,549,248	5,555,037	3,708,693	2,111,072	23,579,188
Other Investments	50,032	113,498	49,940	103,804	257,685
Other Assets	1,086,319	3,270,247	5,067,805	1,617,323	26,024,897
Total Assets	$19,565,376	$89,479,823	$102,539,265	$27,122,606	$464,348,508
Liabilities & Net Worth					
Jumbo Certificates	—	$ 3,250,000	$ 6,728,695	—	$ 200,000
Other Certificates	$13,105,138	53,785,540	47,808,484	$20,801,242	311,335,435
Other Deposits	5,414,504	17,742,078	20,526,573	5,311,015	73,165,115
Total Deposits	$18,519,642	$74,777,618	$75,063,752	$26,112,257	$384,700,550
F.H.L.B. Advances	—	$8,000,000	$9,500,000	—	$65,637,500
Other Borrowings	—	1,352,499	1,581,921	$277,562	730,684
Loans in Process	$72,585	152,503	11,033,887	52,500	555,942
Other Liabilities	311,485	1,574,570	1,149,168	205,510	8,691,969
Total Liabilities	$18,903,712	$85,857,190	$98,328,728	$26,647,829	$460,316,645
Net Worth (Not Including Restatement Accounting Adjustments)*	661,664	3,622,633	4,210,537	474,777	4,031,863
Total Liab. & Net Worth	$19,565,376	$89,479,823	$102,539,265	$27,122,606	$464,348,508
*Revaluation Surplus	$232,472	$1,591,439	$1,333,115	$493,301	$ 9,796,256
Adjusted Net Worth	894,136	5,214,072	5,543,652	968,078	13,828,119

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Northern Valley-Englewood Savings and Loan Ass'n.	Nutley Savings and Loan Ass'n.	Ocean City Home Savings and Loan Ass'n.	Old Borough Savings and Loan Ass'n.	Oritani Savings and Loan Ass'n.
Street Address	70 Engle Street	371 Franklin Ave.	1001 Asbury Avenue	1434 S. Broad Street	321 Main Street
City	Englewood	Nutley	Ocean City	Trenton	Hackensack
Date of Incorporation	May 10, 1887	January 2, 1920	December 4, 1912	May 11, 1928	March 18, 1911
Name of Managing Officer	John B. Zanetti	John V. Kelly	Robert L. Smith, II	Frank M. Russo	Philip D. Wyks
Telephone Number	(201) 568-0700	(201) 661-3200	(609) 399-0012	(609) 393-4148	(201) 343-3800
Assets					
Construction Mortgages	$ 2,026,000	$ 55,343	—	$ 813,179	$ 10,414,350
Other Mortgages	119,598,462	102,191,647	$20,517,207	57,681,400	191,325,460
Contracts and Ltfs.	—	—	—	—	37,399
Total Mtg. Loans	$121,624,462	$102,246,990	$20,517,207	$ 58,494,579	$201,777,209
Mtg. Backed Sec.	16,772,237	44,539,671	3,791,097	20,398,508	—
Total Mtg. Portfolio	$138,396,699	$146,786,661	$24,308,304	$ 78,893,087	$201,777,209
Other Loans	6,555,634	1,145,156	37,000	2,568,772	970
Real Estate Owned	—	141,650	—	143,286	632,722
Liquid Investments	48,964,422	22,058,698	8,147,494	8,701,444	59,130,868
Other Investments	3,015,209	15,304,064	9,800	9,087,055	8,187,514
Other Assets	5,988,628	6,023,990	1,681,288	5,285,272	11,586,462
Total Assets	$202,920,592	$191,460,219	$34,183,886	$104,678,916	$281,315,745
Liabilities & Net Worth					
Jumbo Certificates	—	$ 1,481,166	—	$ 1,663,551	—
Other Certificates	$121,087,879	130,929,830	$21,134,917	61,812,532	$133,602,506
Other Deposits	70,406,216	45,033,197	9,484,231	24,288,092	104,334,011
Total Deposits	$191,494,095	$177,444,193	$30,619,148	$87,764,175	$237,936,517
F.H.L.B. Advances	—	$458,333	—	$2,750,000	—
Other Borrowings	—	3,956,828	—	9,852,894	—
Loans in Process	$408,500	—	—	530,000	$11,560,560
Other Liabilities	1,727,024	3,755,957	$291,513	1,665,396	7,112,547
Total Liabilities	$193,629,619	$185,615,311	$30,910,661	$102,562,465	$256,609,624
Net Worth (Not Including Restatement Accounting Adjustments)*	9,290,973	5,844,908	3,273,225	2,116,451	24,706,121
Total Liab. & Net Worth	$202,920,592	$191,460,219	$34,183,886	$104,678,916	$281,315,745
*Revaluation Surplus	$ 3,103,661	$3,216,700	$ 298,416	$1,584,830	$ 4,563,095
Adjusted Net Worth	12,394,634	9,061,608	3,571,641	3,701,281	29,269.216

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Palisade Savings and Loan Ass'n.	Pamrapo Savings and Loan Ass'n.	Polifly Savings and Loan Ass'n.	Prospect Park Savings and Loan Ass'n.	Pulaski Savings and Loan Ass'n.
Street Address	5310 Bergenline Ave.	611 Avenue C	181 Boulevard	396 Haledon Avenue	860-18th Avenue
City	West New York	Bayonne	Hasbrouck Heights	Haledon	Irvington
Date of Incorporation	March 31, 1891	January 24, 1887	April 23, 1924	June 12, 1926	June 17, 1943
Name of Managing Officer	Douglas H. Lane, Jr.	William J. Campbell	Theodore L. Van Dam	Russell L. Frignoca	William Palka
Telephone Number	(201) 866-6700	(201) 339-4600	(201) 288-3960	(201) 790-3400	(201) 374-8900
Assets					
Construction Mortgages	$ 72,000	$ 157,488	$ 8,328,111	$ 1,456,000	$ 290,243
Other Mortgages	83,365,235	121,210,841	138,073,755	97,701,790	51,779,207
Contracts and Ltfs.	—	—	—	218,200	151,100
Total Mtg. Loans	$ 83,437,235	$121,368,329	$146,401,866	$ 99,375,990	$52,220,550
Mtg. Backed Sec.	53,993,990	5,794,197	25,821,905	17,869,062	16,554,853
Total Mtg. Portfolio	$137,431,225	$127,162,526	$172,223,771	$117,245,052	$68,775,403
Other Loans	3,086,326	8,726,010	1,178,974	8,358,558	—
Real Estate Owned	—	30,443	—	—	161,018
Liquid Investments	20,318,108	12,805,144	10,242,742	13,983,844	8,292,743
Other Investments	1,493,223	196,417	1,905,696	202,149	1,534,913
Other Assets	53,745,137	4,274,397	55,819,875	4,069,978	2,117,639
Total Assets	$216,074,019	$153,194,937	$241,371,058	$143,859,581	$80,881,716
Liabilities & Net Worth					
Jumbo Certificates	—	$ 2,466,660	—	$ 2,716,989	—
Other Certificates	$110,142,365	75,596,517	$133,743,140	95,300,511	$53,109,687
Other Deposits	87,700,429	60,614,391	44,952,299	28,725,605	22,621,511
Total Deposits	$197,842,794	$138,677,568	$178,695,439	$126,743,105	$75,731,198
F.H.L.B. Advances	$6,295,559	$3,937,500	—	$12,500,000	—
Other Borrowings	821,527	1,633,203	—	188,542	—
Loans in Process	5,500	49,682	$2,031,700	471,012	$80,500
Other Liabilities	2,048,140	2,059,313	46,094,650	1,937,513	1,707,467
Total Liabilities	$207,013,520	$146,357,266	$226,821,789	$141,840,172	$77,519,165
Net Worth (Not Including Restatement Accounting Adjustments)*	9,060,499	6,837,671	14,549,269	2,019,409	3,362,551
Total Liab. & Net Worth	$216,074,019	$153,194,937	$241,371,058	$143,859,581	$80,881,716
*Revaluation Surplus	$ 1,869,648	$2,811,087	$ 3,201,240	$2,230,633	$1,610,687
Adjusted Net Worth	10,930,147	9,648,758	17,750,509	4,250,042	4,973,238

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Pulawski Savings and Loan Ass'n.	Queen City Savings and Loan Ass'n.	Ramsey's Savings and Loan Ass'n.	Raritan Valley Savings and Loan Ass'n.	Reliance Savings and Loan Ass'n.
Street Address	6 Jackson Street	107 Park Ave.	18 N. Spruce Street	Rt. 18 & W. Ferris St.	1525 Irving Street
City	South River	Plainfield	Ramsey	East Brunswick	Rahway
Date of Incorporation	November 6, 1916	March 1, 1888	August 26, 1890	January 10, 1925	January 29, 1920
Name of Managing Officer	Benjamin S. Konopacki	Gerald R. O'Keeffe	George J. Morse	Joseph Paparatto	John J. McNamara
Telephone Number	(201) 257-2400	(201) 757-4400	(201) 327-0062	(201) 238-5775	(201) 388-2202
Assets					
Construction Mortgages	$ 288,264	$ 9,943,305	$ 2,525,500	$ 764,700	$ 978,800
Other Mortgages	111,977,977	297,659,210	19,760,473	64,877,430	35,511,862
Contracts and Ltfs.	13,920	14,405	—	—	—
Total Mtg. Loans	$112,280,161	$307,616,920	$22,285,973	$65,642,130	$36,490,662
Mtg. Backed Sec.	11,050,806	66,077,400	532,752	10,091,863	—
Total Mtg. Portfolio	$123,330,967	$373,694,320	$22,818,725	$75,733,993	$36,490,662
Other Loans	1,681,502	25,583,823	2,220,701	2,452,684	3,411,543
Real Estate Owned	—	—	—	—	—
Liquid Investments	12,043,527	25,680,494	1,452,711	8,371,589	4,240,301
Other Investments	5,312,256	24,660,233	111,368	3,169,940	—
Other Assets	3,313,070	83,043,836	1,554,239	5,288,797	2,362,604
Total Assets	$145,681,322	$532,662,706	$28,157,744	$95,017,003	$46,505,110
Liabilities & Net Worth					
Jumbo Certificates	—	$11,040,360	$1,038,109	$1,989,499	$206,084
Other Certificates	$99,295,007	398,084,050	19,383,118	44,393,886	33,032,407
Other Deposits	41,147,936	75,373,587	6,258,142	20,346,421	7,904,489
Total Deposits	$140,442,943	$484,497,997	$26,679,369	$66,729,806	$41,142,980
F.H.L.B. Advances	—	$8,200,000	$41,666	$16,687,500	$2,713,578
Other Borrowings	$431,556	21,439,669	—	2,551,581	—
Loans in Process	77,359	4,891,130	295,300	385,350	597,250
Other Liabilities	1,093,470	10,600,316	339,985	3,770,007	519,664
Total Liabilities	$142,045,328	$529,629,112	$27,356,320	$90,124,244	$44,973,472
Net Worth (Not Including Restatement Accounting Adjustments)*	3,635,994	3,033,594	801,424	4,892,759	1,531,638
Total Liab. & Net Worth	$145,681,322	$532,662,706	$28,157,744	$95,017,003	$46,505,110
*Revaluation Surplus	$2,511,572	$5,528,921	$ 458,078	$1,259,137	$ 620,158
Adjusted Net Worth	6,147,566	8,562,515	1,259,502	6,151,896	2,151,796

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Revere Savings and Loan Ass'n.	Ridgewood Savings and Loan Ass'n.	Riverside Savings and Loan Ass'n.	Robert Treat Savings and Loan Ass'n.	Roebling Savings and Loan Ass'n.
Street Address	14 Morristown Road	55 No. Broad Street	15 Scott St.	1152 So. Orange Avenue	Rt. 130 & Delaware Ave.,
City	Bernardsville	Ridgewood	Riverside	Newark	Florence Twp., Roebling
Date of Incorporation	January 20, 1920	April 2, 1885	May 5, 1886	August 11, 1905	January 2, 1923
Name of Managing Officer	Thomas J. Norton	Robert S. Monteith	William L. Camishion	Walter C. Provost	Henry Valenti
Telephone Number	(201) 221-9100	(201) 445-4000	(609) 461-0461	(201) 373-2344	(609) 499-0355
Assets					
Construction Mortgages	$ 14,708	$ 370,000	$ 6,789,712	—	$ 215,000
Other Mortgages	34,144,075	36,831,009	40,937,710	$23,039,227	7,425,930
Contracts and Ltfs.	—	—	24,999	43,857	23,451
Total Mtg. Loans	$34,158,783	$37,201,009	$47,752,421	$23,083,084	$ 7,664,381
Mtg. Backed Sec.	5,365,464	—	40,564	25,759,297	—
Total Mtg. Portfolio	$39,524,247	$37,201,009	$47,792,985	$48,842,381	$ 7,664,381
Other Loans	2,511,598	1,376,868	2,367,989	556,302	1,000,456
Real Estate Owned	—	172,258	—	—	—
Liquid Investments	11,298,764	4,385,775	10,488,624	3,544,843	2,000,450
Other Investments	93,630	—	—	2,888,089	—
Other Assets	2,223,203	1,461,467	2,348,291	1,773,932	772,248
Total Assets	$55,651,442	$44,597,377	$62,997,889	$57,605,547	$11,437,535
Liabilities & Net Worth					
Jumbo Certificates	$ 7,782,819	—	$ 2,907,068	—	—
Other Certificates	27,475,760	$30,528,529	33,703,102	$43,989,141	$7,262,883
Other Deposits	11,436,993	9,810,115	18,294,881	9,810,499	3,608,133
Total Deposits	$46,695,572	$40,338,644	$54,905,051	$53,799,640	$10,871,016
F.H.L.B. Advances	$6,750,000	$500,000	$5,500,000	$1,833,333	—
Other Borrowings	100,278	—	268,077	549,426	$191,806
Loans in Process	8,700	189,422	401,598	—	—
Other Liabilities	1,635,484	501,867	935,313	426,138	171,468
Total Liabilities	$55,190,034	$41,529,933	$62,010,039	$56,608,537	$11,234,290
Net Worth (Not Including Restatement Accounting Adjustments)*	461,408	3,067,444	987,850	997,010	203,245
Total Liab. & Net Worth	$55,651,442	$44,597,377	$62,997,889	$57,605,547	$11,437,535
*Revaluation Surplus	$ 698,901	$ 949,603	$2,032,816	$1,305,400	$146,512
Adjusted Net Worth	1,160,309	4,017,047	3,020,666	2,302,410	349,757

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Roma Savings and Loan Ass'n.	Roselle Savings and Loan Ass'n.	Schuyler Savings and Loan Ass'n.	Security Savings and Loan Ass'n.	Shadow Lawn Savings and Loan Ass'n.
Street Address	485 Hamilton Avenue	235 Chestnut St.	24 Davis Ave.	818 Landis Ave.	600 Broadway
City	Trenton	Roselle	Kearny	Vineland	Long Branch
Date of Incorporation	September 20, 1920	May 25, 1889	September 3, 1924	December 7, 1942	December 13, 1927
Name of Managing Officer	Rudolph A. Palombi	John R. Kliner	Henry Maddi	Ronald A. Seagraves	Royal E. Fliedner
Telephone Number	(609) 599-9301	(201) 245-1885	(201) 991-7260	(609) 691-2400	(201) 222-1100
Assets					
Construction Mortgages	$ 105,000	$ 156,900	—	$ 14,400,093	$ 2,959,354
Other Mortgages	61,647,102	47,709,502	$14,602,936	373,403,251	366,536,289
Contracts and Ltfs.	18,164	9,142	—	63,716	680,398
Total Mtg. Loans	$ 61,770,266	$ 47,875,544	$14,602,936	$387,867,060	$370,176,041
Mtg. Backed Sec.	59,501,149	40,539,170	1,280,771	97,715,986	74,326,746
Total Mtg. Portfolio	$121,271,415	$ 88,414,714	$15,883,707	$485,583,046	$444,502,787
Other Loans	3,315,154	1,369,366	624,142	14,963,366	23,333,092
Real Estate Owned	—	526	—	—	238,943
Liquid Investments	11,018,468	8,515,221	2,456,210	35,734,503	37,750,140
Other Investments	4,968,683	2,180,000	—	1,934,667	17,968,439
Other Assets	7,711,169	2,328,019	609,702	125,224,134	24,752,462
Total Assets	$148,284,889	$102,807,846	$19,573,761	$663,439,716	$548,545,863
Liabilities & Net Worth					
Jumbo Certificates	$2,165,511	—	$ 100,000	$ 39,393,013	$ 8,693,761
Other Certificates	89,267,905	$71,407,356	10,532,382	318,612,771	373,892,404
Other Deposits	37,155,383	23,246,025	7,419,773	55,878,867	96,310,474
Total Deposits	$128,588,799	$94,653,381	$18,052,155	$413,884,651	$478,896,639
F.H.L.B. Advances	$5,000,000	—	—	$62,200,000	$19,950,000
Other Borrowings	6,068,710	$881,728	$206,392	15,372,421	36,852,241
Loans in Process	45,000	17,500	—	4,789,303	1,286,287
Other Liabilities	2,177,666	741,503	318,637	149,891,450	4,147,863
Total Liabilities	$141,880,175	$96,294,112	$18,577,184	$646,137,825	$541,133,030
Net Worth (Not Including Restatement Accounting Adjustments)*	6,404,714	6,513,734	996,577	17,301,891	7,412,833
Total Liab. & Net Worth	$148,284,889	$102,807,846	$19,573,761	$663,439,716	$548,545,863
*Revaluation Surplus	$2,169,759	$1,712,015	$ 294,092	$ 4,313,520	$ 9,877,608
Adjusted Net Worth	8,574,473	8,225,749	1,290,669	21,615,411	17,290,441

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Somerset Savings and Loan Ass'n.	South Bergen Savings and Loan Ass'n.	South Jersey Savings and Loan Ass'n.	Spencer Savings and Loan Ass'n.	Statewide Savings and Loan Ass'n.
Street Address	220 W. Union Ave.	250 Valley Blvd.	1501 Black Horse Pike	34 Outwater Lane	70 Sip Ave.
City	Bound Brook	Wood-Ridge	Turnersville	Garfield	Jersey City
Date of Incorporation	May 4, 1887	April 27, 1927	March 10, 1926	July 5, 1939	August 6, 1943
Name of Managing Officer	David M. Prugh	D. P. Sammarco	Robert J. Colacicco	Charles Duess	Edward A. Mallaney
Telephone Number	(201) 560-1700	(201) 939-3400	(609) 629-6000	(201) 772-6700	(201) 653-1117
Assets					
Construction Mortgages	$ 3,121,753	$ 50,000	$ 699,326	$ 1,082,493	$ 841,496
Other Mortgages	150,733,272	64,156,783	51,261,742	241,649,229	186,162,373
Contracts and Ltfs.	—	—	—	315,613	—
Total Mtg. Loans	$153,855,025	$64,206,783	$ 51,961,068	$243,047,335	$187,003,869
Mtg. Backed Sec.	16,100,776	7,305,294	38,839,360	39,653,871	43,484,264
Total Mtg. Portfolio	$169,955,801	$71,512,077	$ 90,800,428	$282,701,206	$235,488,133
Other Loans	5,375,580	8,250	2,000,372	—	14,487,780
Real Estate Owned	276,244	175,858	—	147,182	75,460
Liquid Investments	20,357,258	12,991,374	7,465,269	101,469,680	92,417,908
Other Investments	—	—	310,528	5,718,686	4,589,603
Other Assets	6,874,645	1,655,522	3,536,157	7,843,892	70,790,230
Total Assets	$202,839,528	$86,343,081	$104,112,754	$397,880,646	$417,849,114
Liabilities & Net Worth					
Jumbo Certificates	$ 1,029,540	—	$ 205,616	—	$ 200,000
Other Certificates	144,888,406	$52,993,644	59,939,128	$253,446,522	263,048,683
Other Deposits	44,897,824	26,430,973	32,607,022	110,293,854	135,983,152
Total Deposits	$190,815,770	$79,424,617	$92,751,766	$363,740,376	$399,231,835
F.H.L.B. Advances	—	—	$ 6,000,000	—	$ 7,137,500
Other Borrowings	$ 123,822	—	561,475	$20,186	599,024
Loans in Process	703,250	$7,500	126,091	371,000	37,500
Other Liabilities	2,338,657	1,047,084	925,969	10,650,981	1,932,102
Total Liabilities	$193,981,499	$80,479,201	$100,365,301	$374,782,543	$408,937,961
Net Worth (Not Including Restatement Accounting Adjustments)*	8,858,029	5,863,880	3,747,453	23,098,103	8,911,153
Total Liab. & Net Worth	$202,839,528	$86,343,081	$104,112,754	$397,880,646	$417,849,114
*Revaluation Surplus	$ 3,473,741	$1,527,838	$1,640,216	$ 6,162,369	$ 4,697,072
Adjusted Net Worth	12,331,770	7,391,718	5,387,669	29,250,472	13,608,225

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Sturdy Savings and Loan Ass'n.	Suburban Savings and Loan Ass'n.	Tri-County Savings and Loan Ass'n.	Union City Savings and Loan Ass'n.	United Roosevelt Savings and Loan Ass'n.
Street Address	9417 Third Ave.	1401 Valley Road	1498 Mt. Ephraim Ave.	4200 Bergenline Ave.	11-15 Cooke Ave.
City	Stone Harbor	Wayne	Camden	Union City	Carteret
Date of Incorporation	June 26, 1922	August 30, 1919	November 16, 1923	January 24, 1941	June 29, 1914
Name of Managing Officer	John L. Armour	Stuart Coven	William J. Johnston, Jr.	Richard W. Loeffler, Jr.	Emil E. Mudrak
Telephone Number	(609) 368-2911	(201) 628-9400	(609) 966-1200	(201) 867-6231	(201) 541-5445
Assets					
Construction Mortgages	$ 310,000	$ 646,449	$ 680,300	—	—
Other Mortgages	59,874,481	820,098,702	13,228,131	$42,074,559	$28,998,028
Contracts and Ltfs.	—	—	38,401	—	—
Total Mtg. Loans	$60,184,481	$ 820,745,151	$13,946,832	$42,074,559	$28,998,028
Mtg. Backed Sec.	369,503	655,313,230	6,863,255	635,353	12,383,193
Total Mtg. Portfolio	$60,553,984	$1,476,058,381	$20,810,087	$42,709,912	$41,381,221
Other Loans	747,892	40,171,547	3,955,241	2,868	—
Real Estate Owned	—	489,460	184,000	—	—
Liquid Investments	6,187,849	93,154,313	6,354,127	4,621,619	7,303,632
Other Investments	—	12,025,487	1,562,589	20,859	5,000
Other Assets	3,041,419	296,864,218	1,082,819	1,405,154	1,662,532
Total Assets	$70,531,144	$1,918,763,406	$33,948,863	$48,760,412	$50,352,385
Liabilities & Net Worth					
Jumbo Certificates	—	$ 20,826,191	$ 5,685,496	—	—
Other Certificates	$50,261,761	1,280,916,797	21,829,473	$13,180,150	$31,766,608
Other Deposits	14,948,845	352,658,249	5,453,038	29,562,693	14,377,719
Total Deposits	$65,210,606	$1,654,401,237	$32,968,007	$42,742,843	$46,144,327
F.H.L.B. Advances	—	$ 65,612,500	$ 450,000	—	—
Other Borrowings	$291,725	249,413,408	—	$60,299	—
Loans in Process	185,300	561,200	177,763	—	—
Other Liabilities	233,973	23,151,230	520,056	777,242	$1,158,303
Total Liabilities	$65,921,604	$1,993,139,575	$34,115,826	$43,580,384	$47,302,630
Net Worth (Not Including Restatement Accounting Adjustments)*	4,609,540	-74,376,169	-166,963	5,180,028	3,049,755
Total Liab. & Net Worth	$70,531,144	$1,918,763,406	$33,948,863	$48,760,412	$50,352,385
*Revaluation Surplus	$ 841,555	$31,525,776	$441,215	$1,065,722	$ 888,223
Adjusted Net Worth	5,451,095	-42,850,393	274,252	6,245,750	3,937,978

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name Street Address City	United Savings and Loan Ass'n. 136 Market Street Paterson	United Savings Savings and Loan Ass'n. 70 N. Montgomery St. Trenton	Valley Savings and Loan Ass'n. 15 Ver Valen St. Closter	Volunteer Savings and Loan Ass'n. 187 Main Street Little Ferry	Wayne Savings and Loan Ass'n. 1255 Hamburg Turnpike Wayne
Date of Incorporation	February 5, 1941	November 17, 1915	February 9, 1888	June 22, 1925	August 29, 1921
Name of Managing Officer	Donald J. Moskowitz	Thomas J. Lynam	John A. Ruckstuhl	Edward P. Kinchley, Jr.	Cortland Munn
Telephone Number	(201) 279-6200	(609) 394-5252	(201) 768-4600	(201) 641-3331	(201) 694-2300
Assets					
Construction Mortgages	$ 660,000	$ 6,675,989	$ 5,970,954	—	$ 101,095
Other Mortgages	90,835,592	78,537,111	123,795,732	$13,102,487	72,872,469
Contracts and Lifs.	—	—	—	135,757	9,828
Total Mtg. Loans	$ 91,495,592	$ 85,213,100	$129,766,686	$13,238,244	$72,983,392
Mtg. Backed Sec.	20,752,872	66,573,045	15,073,989	1,991,110	—
Total Mtg. Portfolio	$112,248,464	$151,786,145	$144,840,675	$15,229,354	$72,983,392
Other Loans	3,092	3,261,084	7,894,629	1,158,643	542,625
Real Estate Owned	—	1,342,178	188,898	—	—
Liquid Investments	19,340,765	21,778,889	39,102,436	2,010,309	5,128,938
Other Investments	7,223,609	2,751,848	6,433,094	—	—
Other Assets	4,327,495	12,440,213	6,707,718	1,104,188	1,387,685
Total Assets	$143,143,425	$193,360,357	$205,167,450	$19,502,494	$80,042,640
Liabilities & Net Worth					
Jumbo Certificates	$ 3,482,016	$ 7,990,238	$ 120,420	—	—
Other Certificates	97,685,612	131,087,303	129,984,725	$11,216,286*	$52,990,443
Other Deposits	35,453,240	39,580,752	56,663,304	7,367,649	20,333,387
Total Deposits	$136,620,868	$178,658,293	$186,768,449	$18,583,935	$73,323,830
F.H.L.B. Advances	$166,667	—	—	—	$ 1,000,000
Other Borrowings	—	$2,983,891	—	—	—
Loans in Process	180,000	4,159,106	$918,008	$3,000	20,300
Other Liabilities	1,143,429	2,354,736	5,432,906	338,185	1,100,002
Total Liabilities	$138,110,964	$188,156,026	$193,119,363	$18,925,120	$75,444,132
Net Worth (Not Including Restatement Accounting Adjustments)*	5,032,461	5,204,331	12,048,087	577,374	4,598,508
Total Liab. & Net Worth	$143,143,425	$193,360,357	$205,167,450	$19,502,494	$80,042,640
*Revaluation Surplus	$2,394,064	$3,964,343	$ 2,468,706	$257,328	$1,687,284
Adjusted Net Worth	7,426,525	9,168,674	14,516,793	834,702	6,285,792

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	West Essex Savings and Loan Ass'n.	West Orange Savings and Loan Ass'n.	Westwood Savings and Loan Ass'n.	White Horse Savings and Loan Ass'n.	Yorkwood Savings and Loan Ass'n.
Street Address	417 Bloomfield Ave.	487 Pleasant Valley Way	700-76 Broadway	3745 Quakerbridge Rd. Hamilton Twp.,	Depot Plaza
City	Caldwell	West Orange	Westwood	Trenton	Maplewood
Date of Incorporation	October 22, 1915	July 31, 1957	January 20, 1906	October 20, 1926	April 27, 1910
Name of Managing Officer	Leopold W. Montanaro	Richard Duess	William J. Woods	John E. Bishop	O. Vincent McNany
Telephone Number	(201) 226-7911	(201) 731-4630	(201) 666-5002	(609) 586-8200	(201) 762-2302
Assets					
Construction Mortgages	$ 6,727,725	—	—	$ 126,335	$ 1,865,719
Other Mortgages	56,832,170	$27,780,615	$11,183,364	18,849,785	132,544,822
Contracts and Ltfs.	—	—	—	—	800,000
Total Mtg. Loans	$ 63,559,895	$27,780,615	$11,183,364	$18,976,120	$135,210,541
Mtg. Backed Sec.	25,948,299	5,073,401	50,772	1,879,298	7,515,144
Total Mtg. Portfolio	$ 89,508,194	$32,854,016	$11,234,136	$20,855,418	$142,725,685
Other Loans	2,546,670	145,017	305,020	306,338	4,375,160
Real Estate Owned	119,347	—	—	—	—
Liquid Investments	5,625,784	4,231,380	2,960,852	4,674,038	16,589,432
Other Investments	5,832,661	—	88,802	—	1,683,731
Other Assets	2,779,215	1,276,834	327,133	2,175,896	6,402,649
Total Assets	$106,411,871	$38,507,247	$14,915,943	$28,011,690	$171,776,657
Liabilities & Net Worth					
Jumbo Certificates	$ 3,277,322	$ 350,000	$ 200,000	—	$ 2,679,629
Other Certificates	62,417,869	24,371,178	9,763,219	$16,635,459	135,968,672
Other Deposits	17,499,771	9,926,529	4,065,027	10,124,874	4,229,698
Total Deposits	$83,194,962	$34,647,707	$14,028,246	$26,760,333	$142,877,999
F.H.L.B. Advances	$ 5,600,000	$1,000,000	—	—	$ 22,272,500
Other Borrowings	10,504,627	252,272	—	$ 560,560	—
Loans in Process	2,598,500	—	—	48,750	1,098,466
Other Liabilities	1,092,686	818,595	$154,266	408,354	4,180,125
Total Liabilities	$102,990,775	$36,718,574	$14,182,512	$27,777,997	$170,429,090
Net Worth (Not Including Restatement Accounting Adjustments)*	3,421,096	1,788,673	733,431	233,693	1,347,567
Total Liab. & Net Worth	$106,411,871	$38,507,247	$14,915,943	$28,011,690	$171,776,657
*Revaluation Surplus	$1,542,775	$ 706,053	$238,484	$455,735	$2,576,499
Adjusted Net Worth	4,963,871	2,494,726	971,915	689,428	3,924,066

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Young Men's Savings and Loan Ass'n.
Street Address	85 W. Broad St.
City	Bridgeton
Date of Incorporation	January 28, 1913
Name of Managing Officer	Frank Chiappine
Telephone Number	(609) 451-5800
Assets	
Construction Mortgages	—
Other Mortgages	$31,699,834
Contracts and Ltfs.	36,866
Total Mtg. Loans	$31,736,700
Mtg. Backed Sec.	43,177,503
Total Mtg. Portfolio	$74,914,203
Other Loans	591,908
Real Estate Owned	2,705
Liquid Investments	8,817,350
Other Investments	563,333
Other Assets	3,245,812
Total Assets	$88,135,311
Liabilities & Net Worth	
Jumbo Certificates	$ 668,248
Other Certificates	65,826,083
Other Deposits	17,076,382
Total Deposits	$83,570,713
F.H.L.B. Advances	—
Other Borrowings	$63,262
Loans in Process	—
Other Liabilities	1,752,380
Total Liabilities	$85,386,355
Net Worth (Not Including Restatement Accounting Adjustments)*	2,748,956
Total Liab. & Net Worth	$88,135,311
*Revaluation Surplus	$1,424,254
Adjusted Net Worth	4,173,210

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name Street Address City	Beverly Building and Loan Ass'n. 415 Cooper Street Beverly	Business Men's Building and Loan Ass'n. 525 Cooper St. Camden	Chambersburg Building and Loan Ass'n. 1121 S. Broad St. Trenton	Clayton Building Association Delsea Dr. & High St. Clayton	Community-West Jersey Savings and Loan Ass'n. 2700 Federal St. Camden
Date of Incorporation	January 12, 1868	November 19, 1913	October 21, 1921	April 15, 1880	September 12, 1919
Name of Managing Officer	Margaret H. Van Sciver	R.H. Hunt	Alfred O. Stonaker	Michael Lachowicz, Jr.	Cipriano F. Cavallo
Telephone Number	(609) 386-5024	(609) 547-3643	(609) 883-6224	(609) 694-1331	(609) 963-0706
Assets					
Construction Mortgages	—	—	—	—	—
Other Mortgages	$806,699	$117,552	$151,731	$540,378	$586,062
Contracts and Ltfs.	10,197	—	—	—	—
Total Mtg. Loans	$816,896	$117,552	$151,731	$540,378	$586,062
Mtg. Backed Sec.	—	—	—	—	—
Total Mtg. Portfolio	$816,896	$117,552	$151,731	$540,378	$586,062
Other Loans	50,194	—	11,333	31,635	25,666
Real Estate Owned	32,646	—	—	—	—
Liquid Investments	19,127	7,168	17,272	40,670	8,562
Other Investments	—	—	—	—	—
Other Assets	9,909	300	529	3,761	5,613
Total Assets	$928,772	$125,020	$180,865	$616,444	$625,903
Liabilities & Net Worth					
Jumbo Certificates	—	—	—	—	—
Other Certificates	—	—	—	—	—
Other Deposits	$678,915	$107,113	$118,157	$422,099	508,823
Total Deposits	$678,915	$107,113	$118,157	$422,099	$508,823
F.H.L.B. Advances	—	—	—	—	—
Other Borrowings	$100,000	—	$22,500	—	5,000
Loans in Process	—	—	—	—	—
Other Liabilities	4,068	514	4,761	16,491	17
Total Liabilities	$782,983	$107,627	$145,418	$438,590	$513,840
Net Worth	145,789	17,393	35,447	177,854	112,063
Total Liab. & Net Worth	$928,772	$125,020	$180,865	$616,444	$625,903

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Cumberland Savings and Loan Ass'n.	Delsea Savings and Loan Ass'n.	East Side Savings and Loan Ass'n.	Equitable Building and Loan Ass'n.	Florence Twp. Savings and Loan Ass'n.
Street Address	134 West Broad St.	311 No. Delsea Dr.	4221 Westfield Ave.	130 W. Broad St.	4 Broad St.
City	Bridgeton	Clayton	Pennsauken Twp.	Bridgeton	Florence
Date of Incorporation	March 25, 1915	May 4, 1926	April 6, 1925	February 10, 1898	April 13, 1882
Name of Managing Officer	Dora W. Sheppard	David Atkinson	Fred L. Streng	B. Franklin Hottel	Charles E. Adams
Telephone Number	(609) 451-2000	(609) 691-8184	(609) 663-5980	(609) 451-1800	(609) 499-2358
Assets					
Construction Mortgages	—	—	—	—	—
Other Mortgages	$307,869	$280,898	$1,027,115	$394,743	$206,902
Contracts and Ltfs.	3,354	—	—	—	—
Total Mtg. Loans	$311,223	$280,898	$1,027,115	$394,743	$206,902
Mtg. Backed Sec.	—	—	—	—	—
Total Mtg. Portfolio	$311,223	$280,898	$1,027,115	$394,743	$206,902
Other Loans	—	$2,000	$9,989	$17,763	—
Real Estate Owned	—	—	—	—	—
Liquid Investments	$40,180	33,933	79,776	56,486	$42,100
Other Investments	—	—	—	50,000	—
Other Assets	542	1,779	6,147	1,275	8,045
Total Assets	$351,945	$318,610	$1,123,027	$520,267	$257,047
Liabilities & Net Worth					
Jumbo Certificates	—	—	—	—	—
Other Certificates	—	—	—	—	—
Other Deposits	301,321	$248,820	$964,778	$377,054	$183,723
Total Deposits	$301,321	$248,820	$964,778	$377,054	$183,723
F.H.L.B. Advances	—	—	—	—	—
Other Borrowings	—	—	—	—	—
Loans in Process	—	—	—	—	—
Other Liabilities	23,411	3,110	$15,829	$7,266	$32,903
Total Liabilities	$324,732	$251,930	$980,607	$384,320	$216,626
Net Worth	27,213	66,680	142,420	135,947	$40,421
Total Liab. & Net Worth	$351,945	$318,610	$1,123,027	$520,267	$257,047

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Improvement Building and Loan Ass'n.	Investors and Owners Building and Loan Ass'n.	Laurel Springs Building and Loan Ass'n.	Liberty Savings and Loan Ass'n.	Mantua Building and Loan Ass'n.
Street Address	500 Monmouth St.	131 So. Broadway	First Peoples Bank	630 First Ave.	Lambs Rd. & Woodbury Rd.
City	Gloucester City	South Amboy	of N.J. Bldg. Laurel Springs	Elizabeth	Mantua Twp.
Date of Incorporation	June 22, 1887	June 18, 1920	February 18, 1910	October 6, 1913	April 19, 1926
Name of Managing Officer	John Carrigan	Robert McGowan, Jr.	John L. Redman	George Ragaglia	John A. Beans, Jr.
Telephone Number	(609) 456-0494	(201) 721-2040	(609) 965-2270	(201) 558-4000	(609) 468-1175
Assets					
Construction Mortgages	—	—	—	—	—
Other Mortgages	$210,844	$441,755	$286,883	$836,130	$294.162
Contracts and Ltfs.	14,799	—	—	—	—
Total Mtg. Loans	$225,643	$441,755	$286,883	$836,130	$294,162
Mtg. Backed Sec.	—	—	—	—	—
Total Mtg. Portfolio	$225,643	$441,755	$286,883	$836,130	$294,162
Other Loans	$1,000	—	—	$8,602	$24,131
Real Estate Owned	26,634	—	—	—	—
Liquid Investments	26,927	$83,552	$10,839	18,295	9,351
Other Investments	—	—	—	—	18,000
Other Assets	1,810	25,833	1,487	1,000	479
Total Assets	$282,014	$551,140	$299,209	$864,027	$346,123
Liabilities & Net Worth					
Jumbo Certificates	—	—	—	—	—
Other Certificates	—	—	—	—	—
Other Deposits	$213,867	$479,155	$250,945	$709,156	$280,087
Total Deposits	$213,867	$479,155	$250,945	$709,156	$280,087
F.H.L.B. Advances	—	—	—	—	—
Other Borrowings	—	—	—	$35,000	$15,500
Loans in Process	—	—	—	—	—
Other Liabilities	$11,014	$9,273	—	$1,238	2,503
Total Liabilities	$224,881	$488,428	$250,945	$745,394	$298,090
Net Worth	$57,133	$62,712	$48,264	$118,633	$48,033
Total Liab. & Net Worth	$282,014	$551,140	$299,209	$864,027	$346,123

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Old Buck Building and Loan Ass'n.	Progressive Building and Loan Ass'n.	Quinton Loan and Bldg. Ass'n.	Rosedale-Cinnaminson Savings and Loan Ass'n.	Satisfactory Savings and Loan Ass'n.
Street Address	135 Broadway	Cedar Brook Plaza	Main Street	3517 Federal Street	111-113 First St.
City	Westville	Rte. 73, Winslow Twp.	Quinton	Camden	Elizabeth
Date of Incorporation	August 23, 1923	October 5, 1901	February 4, 1871	August 26, 1911	January 7, 1927
Name of Managing Officer	Fred H. Enzman, Jr.	Joseph Iuliucci	Mary T. Davis	Lawrence F. Costill, Sr.	William J. Haggerty
Telephone Number	(609) 468-6333	(609) 561-8805	(609) 935-0500	(609) 235-8118	(201) 289-5999
Assets					
Construction Mortgages	—	$ 15,000	—	—	—
Other Mortgages	$172,924	983,632	$279,447	$1,212,622	$1,279,006
Contracts and Ltfs.	—	—	—	21,421	—
Total Mtg. Loans	$172,924	$998,632	$279,447	$1,234,043	$1,279,006
Mtg. Backed Sec.	—	—	—	—	—
Total Mtg. Portfolio	$172,924	$998,632	$279,447	$1,234,043	$1,279,006
Other Loans	$1,350	$85,989	—	$105,552	$15,183
Real Estate Owned	—	—	—	—	—
Liquid Investments	91,116	38,633	$26,288	100,145	198,550
Other Investments	—	28,500	—	—	—
Other Assets	12,759	1,617	1,254	45,441	2,209
Total Assets	$278,149	$1,153,371	$306,989	$1,485,181	$1,494,948
Liabilities & Net Worth					
Jumbo Certificates	—	—	—	—	—
Other Certificates	—	—	—	—	—
Other Deposits	$211,170	$864,441	$267,481	$1,120,665	$1,262,412
Total Deposits	$211,170	$864,441	$267,481	$1,120,665	$1,262,412
F.H.L.B. Advances	—	—	—	—	—
Other Borrowings	—	$15,000	—	$60,000	—
Loans in Process	—	15,000	—	—	—
Other Liabilities	$20,197	144,690	$5,238	145,924	$19,486
Total Liabilities	$231,367	$1,039,131	$272,719	$1,326,589	$1,281,898
Net Worth	$46,782	$114,240	$34,270	$158,592	$213,050
Total Liab. & Net Worth	$278,149	$1,153,371	$306,989	$1,485,181	$1,494,948

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name Street Address City	South Seaville Building and Loan Ass'n. Main St., So. Seaville	Surety Building and Loan Ass'n. 5509 Westfield Avenue Pennsauken	Surf Building and Loan Ass'n. 713 Boulevard Seaside Heights	United Mutual Loan and Building Ass'n. 23 N. Broadway Gloucester City	Victory Building and Loan Ass'n. 500 Monmouth St. Gloucester City
Date of Incorporation	March 19, 1872	December 1, 1914	November 10, 1923	August 29, 1866	February 24, 1919
Name of Managing Officer	William J. Tozour, Jr.	Dennis Helmer	Max Schober	Theresa McGlade	John Lincoln
Telephone Number	(609) 263-4341	(609) 663-6600	(201) 793-3700	(609) 456-9453	(609) 456-4133
Assets					
Construction Mortgages	$ 52,500	—	—	—	—
Other Mortgages	259,143	$204,915	$250,833	$873,077	$468,727
Contracts and Ltfs.	—	7,498	—	95,328	15,250
Total Mtg. Loans	$311,643	$212,413	$250,833	$968,405	$483,977
Mtg. Backed Sec.	—	—	—	—	—
Total Mtg. Portfolio	$311,643	$212,413	$250,833	$968,405	$483,977
Other Loans	$7,000	—	$5,000	$26,500	$4,500
Real Estate Owned	—	—	—	11,234	—
Liquid Investments	27,316	$15,462	56,181	63,316	31,382
Other Investments	—	—	—	—	—
Other Assets	8,869	834	5,005	3,390	—
Total Assets	$354,828	$228,709	$317,019	$1,072,845	$519,859
Liabilities & Net Worth					
Jumbo Certificates	—	—	—	—	—
Other Certificates	—	—	—	—	—
Other Deposits	$253,805	$175,647	$272,447	$862,403	$433,908
Total Deposits	$253,805	$175,647	$272,447	$862,403	$433,908
F.H.L.B. Advances	—	—	—	—	—
Other Borrowings	$20,000	—	—	—	—
Loans in Process	27,500	—	—	—	—
Other Liabilities	1,281	$766	$992	$15,984	$5,977
Total Liabilities	$302,586	$176,413	$273,439	$878,387	$439,885
Net Worth	$52,242	$52,296	$43,580	$194,458	$79,974
Total Liab. & Net Worth	$354,828	$228,709	$317,019	$1,072,845	$519,859

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1982

Name	Wawel Savings and Loan Ass'n.	Wenonah-Westville Building and Loan Ass'n.	Wildwood Savings and Loan Ass'n.
Street Address	175 Wallington Ave.	Woodbury-Glassboro Rd. & Mantua Ave.	100 W. Schellenger Ave.
City	Wallington	Wenonah	Wildwood
Date of Incorporation	February 26, 1920	November 21, 1907	August 2, 1923
Name of Managing Officer	Joseph Monkowski	John H. Fisher III	Harold J. Fox
Telephone Number	(201) 777-1028	(609) 468-6333	(609) 522-2496
Assets			
Construction Mortgages	—	—	—
Other Mortgages	$267,597	$937,548	$773,936
Contracts and Ltfs.	—	5,436	—
Total Mtg. Loans	$267,597	$942,984	$773,936
Mtg. Backed Sec.	—	—	$495,113
Total Mtg. Portfolio	$267,597	$942,984	$1,269,049
Other Loans	—	$5,023	—
Real Estate Owned	—	—	—
Liquid Investments	$99,090	127,125	$825,415
Other Investments	—	—	—
Other Assets	24,561	5,982	—
Total Assets	$391,248	$1,081,114	$2,094,464
Liabilities & Net Worth			
Jumbo Certificates	—	—	—
Other Certificates	—	—	—
Other Deposits	$349,445	$883,659	$1,602,775
Total Deposits	$349,445	$883,659	$1,602,775
F.H.L.B. Advances	—	—	—
Other Borrowings	—	—	—
Loans in Process	—	—	—
Other Liabilities	$5,258	$21,071	—
Total Liabilities	$354,703	$904,730	$1,602,775
Net Worth	$36,545	$176,384	$491,689
Total Liab. & Net Worth	$391,248	$1,081,114	$2,094,464

PART II-D

DIVISION OF SAVINGS AND LOAN ASSOCIATIONS
MORTGAGE BANKERS AND MORTGAGE BROKERS

Pursuant to the provisions of N.J.S.A. 17:11B-1 et seq., the licensing of mortgage bankers and mortgage brokers became mandatory on July 1, 1982. As of December 31, 1982, there were 78 businesses licensed to do business as mortgage bankers or mortgage brokers operating 48 licensed branch offices. In addition, 133 individuals were licensed under the provisions of the statute.

LICENSED MORTGAGE BANKERS AND BROKERS AS OF DECEMBER 31, 1982

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Allstate Enterprises Mtg. Corp.	Rts. 1 & 130* 850-870 Carolier Bldg. No. Brunswick, NJ 08902	Richard E. Martin Robert Kastner
	122 Rt. 173 West Clinton, NJ 08809	Frank T. Jencik
	36 Tanner St., Suite 2 Haddonfield, NJ 08033	David Little
Anthony Mortgage Corporation	842 Broadway* West Long Branch, NJ 07764	Anthony J. Dell'omo
Arrow Financial Services, Inc.	2 Green Village Rd.* Madison, NJ 07940	Walter Rustad
Associates Financial Services Corp.	21 Scotch Rd.* Trenton, NJ 08728	Robert L. Notarfrancesco Dale Leon Kraus Richard K. Kunze
	1452 Rt. 46 West Parsippany, NJ 07054	Hans Molins
	402 Chestnut St. Union, NJ 07083	Valerie Eckenbach
	Rt. 37, Dover Mall Toms River, NJ 08753	Thomas J. Burney
	1 So. Main St. Lodi, NJ 07644	David B. Falvo
	26 Park Place Morristown, NJ 07960	Warren C. Snell
	401 Speedwell Ave. Morris Plains, NJ 07960	Richard K. Kunze
Avco Financial Services, Inc.	42 Colonial Drive* Piscataway, NJ 08854	Joseph L. Pasanchin
	1013 Whitehorse Ave. Trenton, NJ 08619	John K. Wolfarth
	24 Washington St. Morris, NJ 07960	Thomas L. Bayles
Banco Mortgage Co.	200 Madison Ave.* Morristown, NJ 07960	Angelina Vilasi
Bayshore Mortgage Company	55 West Front St.* Keyport, NJ 07735	Lawrence J. Vecchio
Beneficial Finance Co. of New Jersey	200-500 Beneficial Center* Peapack, NJ 07977	Lawrence F. Clark

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Beneficial Finance Co. of New Jersey	9 South Broad St. Gloucester, NJ	William F. Carey
	1719 Brunswick Pike Lawrenceville, NJ	Gary Cier
	146 South St. Morristown, NJ 07960	Joseph R. Costens
	225 No. Wood Ave. Linden, NJ 07036	Frank O. Cupka
	Store 5, Mansfield Plaza Shopping Center, Hwy. 57 & Allen Rd. Hackettstown, NJ 07840	John P. Garten
	North Broadway & Benson Ave. Pennsville, NJ 08070	Harry Hertsch
	1645 State Hwy. 35 Ocean Twp., NJ 07712	Stephen LeGost
	593 Newark Pompton Turnpike Pequannock Twp., NJ 07444	Edward M. Mackin, Jr
	Hwy. 202 and Reaville Ave. Flemington, NJ 08822	Vincent Minner
	333 Tilton Rd. Northfield, NJ 08225	Victor Olsson
	191 Main St. Hackensack, NJ 07601	Manuel Silverman
Builders Mortgage Co.	511 Cooper St.* Camden, NJ 08102	Herbert G. DuBois
Capital Mortgage Corp.	1114 Raritan Rd.* Clark, NJ 07066	Theresa Gibbons
Central Mortgage Co. of New Jersey	807 Haddon Ave.* Haddonfield, NJ 08033	Joseph P. Lacy
C.I.T. Financial Services, Inc.	Tano Shopping Center* 1199 Amboy Ave. C-7 Edison, NJ 08817	Dietmar Panzig
	705 Asbury Ave. Ocean City, NJ 08226	John T. Braddock
Champion Mortgage Company	204 Eagle Rock Ave.* Roseland, NJ 07068	Joseph P. Goryeb
Chapel Mortgage Corporation	114-116 Kings Highway East* Haddonfield, NJ 08033	William Hutchison
Chase Home Mortgage Corp.	135 Chestnut Ridge Rd.* Montvale, NJ 07645	Donald B. Vaden John R. Siska
Clarion Mortgage Co.	950 Kings Hwy. North* Cherry Hill, NJ 08034	Joseph G. Zinman Anthony W. Schweiger
Colonial Mortgage Service Co.	4 Kings Hwy. East* Haddonfield, NJ 08033	Terence H. Williams
	513 Centennial Ave. Cranford, NJ 07016	Robert W. Koepke
County Mortgage Co., Inc.	799 Bloomfield Ave.* Verona, NJ 07044	Robert R. Jordan

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Credithrift of America, Inc.	1628 Oak Tree Rd.* Edison, NJ 08820	Michael T. Bereschak
Dial Finance Company of New Jersey, Inc.	7 So. Orange Ave.* Suite 4 South Orange, NJ 07079	Marvin G. Pratt Glenn Alan Deloach
	210 Franklin Ave. Nutley, NJ 07110	Paul J. Del Rosso
Dorman and Wilson, Inc.	120 Littleton Rd.* Parsippany, NJ 07054	Ronald F. Poe Richard Koch
Eastern American Mortgage Co.	80 Pompton Ave.* Rt. 23 Verona, NJ 07044	Robert G. Veech, Sr. Robert M. Bobinski
Essex & Union Mortgage Co.	520 North Wood Ave.* Linden, NJ 07036	Fred Allen
Evans Financial Corp.	2 Kings Hwy. West* Haddonfield, NJ 08033	Peter E. Baker
Executive Mortgage Services, Inc.	M-8 Devonshire Dr.* Cranbury, NJ 08512	Lawrence F. Marro, Jr.
Finance America Corporation	3001B Greentree* Executive Campus Marlton, NJ 08053	Dennis Sprague
	6 Quakerbridge Plaza Suite 104 Hamilton Twp., NJ 08619	David Kline
	633 Tilton Rd. Northfield, NJ 08225	Louis Morelli
	31 A. Black Horse Pike Runnemede, NJ 08078	Michael James
	150 Morris Avenue Suite 104 Springfield, NJ 07081	Joseph Nanfara
Finance One of New Jersey, Inc.	One Greentree Centre* Suite 103 Greentree Rd. & Rt. 73 Marlton, NJ	Lawrence Wolf
First Financial Mortgage Corp.	80 Main Street* West Orange, NJ 07052	Philip Zuck
First Mutual Corp.	5525 So. U.S. Hwy. #130* Pennsauken, NJ 08110	Lawrence R. Lesiger
Globe Mortgage Company	110 Main St.* Hackensack, NJ 07602	Murray L. Beer Leonard J. Bendzin Sol D. Kugler James A. Richmond
Morris Goldin	472 Westfield Avenue* Clark, NJ 07066	N/A
Alvin Gordon T/A Hamilton Mortgage Co.	621 Alexander Rd.* Princeton, NJ 08540	N/A
Heritage Mortgage Finance Co.	76 Euclid Avenue* Haddonfield, NJ 08033	Spero Ferentinos

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Heritage Mortgage Finance Co.	The Lincoln Center 299 Cherry Hill Rd. Parsippany, NJ 07054	Peter N. Olivieri
	882 C North Rt. 73 Marlton, NJ 08053	John J. Magovern
Home Mortgage Corporation	40 Broad Street* Bloomfield, NJ 07003	Frederick Shiller
Homestead Mortgage Associates	17 Main Street* Sparta, NJ 07871	James P. Holleran, Jr.
Intercounty Mortgage Corp.	Parkway Towers* 485 Rt. #1 Iselin, NJ 08830	Joseph Sheridan, Jr.
	409 E. Rt. 70 Cherry Hill, NJ 08034	James R. Jennings
International Mortgage Company	100 Craig Rd.* Freehold, NJ 07728	Janice Forman
Jefferson National Mortgage	6000 West Greentree* Executive Campus Suite 200 Marlton, NJ 08053	Robert J. Geiger
Jersey Mortgage Company	430 Westfield Avenue* Elizabeth, NJ 07207	Sefton Stallard
	2201 State Hwy. 38 Cherry Hill, NJ 08034	Ernest Riley
Kramer Financial Associates	937 Rt. 23* Pompton Plains, NJ 07444	Thomas Margiotta
Larson Mortgage Company	117-119 Roosevelt Ave.* Plainfield, NJ 07061	Michael W. Young
	303 West Main St. Freehold, NJ 07728	J. Leonard Sadowsky
	Barclay Pavilion West Rt. 70 Cherry Hill, NJ 08034	Augustus J. Larson
	1915 New Road Northfield, NJ 08225	Jason C. Bezer
	80 Pompton Ave. Verona, NJ 07044	George S. Dunn
Lumbermens Mortgage Corp.	2414 Morris Ave.* Union, NJ 07083	Lee A. Harris
	1388 Hooper Ave. Toms River, NJ 08753	Robert J. Ciullo
Madison Capital Corp.	310 Washington Ave.* Nutley, NJ 07110	Bruce Bailin
Margaretten & Company, Inc.	280 Maple St.* Perth Amboy, NJ 08861	Edward L. Blau
	900 Kings Hwy. Cherry Hill, NJ 08034	Stephen J. Springer
Anthony R. Medici	294 Morris Ave.* Springfield, NJ 07081	N/A

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Mercury, Inc.	476 Colfax Ave.* Clifton, NJ 07013	Donald Zackim
Midlantic Mortgage Corp.	60 Park Place* Newark, NJ 07102	William F. Haas Russell A. Farrington, Jr. Charles H. Kauffman, Jr. Paul C. Settelmeyer
	1040 Kings Hwy. North Cherry Hill, NJ 08034	Robert J. Black
	New York and Pacific Ave. Atlantic City, NJ 08401	James V. Stretch, Jr.
The Money Store	294 Morris Ave.* Springfield, NJ 07081	Morton Dear David C. Turtletaub
Mortgage Services of America	1 Cherry Hill* Suite 104 Cherry Hill, NJ 08002	William T. Schor Sally A. Nesland
	10 Squirrelwood Rd. W. Paterson, NJ 07424	Frederick W. Hartmann
McGraw-Joseph Mortgage Co.	402 White Horse Pike* Audubon, NJ 08106	John J. McGraw
New Jersey Mortgage and Investment Corp.	76 South Orange Ave.* So. Orange, NJ 07079	Stan L. Furst
Northwest Mortgage Co., Inc.	169 Rt. 201* Flanders, NJ 07836	Dean A. Movroydis
Parkway Mortgage Financial Consultants	639 St. George Ave.* Roselle, NJ 07203	J. Brian Moran
Pioneer Mortgage Inc.	220 White Horse Pike* Audubon, NJ 08106	H. Eugene Brown
RAM Mortgage Investors, Inc.	The Executive Mews* 1930 Rt. 70 East Suite G-37 Cherry Hill, NJ 08003	Robert A. Mullin
Residential Financial Corp.	201 Willowbrook Blvd.* Wayne, NJ 07470	William H. Borst Albert Engel Marvin Schwartzbard
	Executive Mews 1930 East Marlton Pike Rt. 70 Suite H-43 Cherry Hill, NJ 08003	Conrad Peditto
Robert G. Rose Mortgage Co.	1259 Rt. 46* Parsippany, NJ 07054	N/A
R.E. Scott Mortgage Co.	400 Westfield Ave.* Elizabeth, NJ 07208	Robert E. Scott, Jr.
Security Pacific Finance Corp.	Blason II* 505 So. Lenola Rd. Moorestown, NJ 08057	Wayne Wolf
	#2 Executive Campus Bldg. Cherry Hill, NJ 08002	Robert W. Thompson
	AMI Bldg. 290 U.S. Hwy. 46 Denville, NJ 07834	Donald R. Fisher

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Security Pacific Finance Corp.	2333 Whitehorse- Mercerville Rd. Trenton, NJ 08619	Robert R. Reilly
	One Cherry Hill Cherry Hill, NJ 08034	Frank Chiacchio
Southern Mortgage Associates, Inc.	One Industrial Way West* Eatontown, NJ 07724	Richard K. Tretsky
Alan Turtletaub	294 Morris Ave.* Springfield, NJ 07081	N/A
United Jersey Mortgage Company	25 East Salem St.* Hackensack, NJ 07602	George P. Jahn
US Mortgage Corporation	216 N. Haddon Ave.* Westmont, NJ 08108	Frank B. Smith Eric H. Cunliffe Robert J. Conover
	2424 Morris Ave. Union, NJ 07083	Thomas D. Brannigan
John W. Weller, Jr.	Llewellyn Park* West Orange, NJ 07052	N/A
West America Mortgage Company	33 Myrtle Ave.* Irvington, NJ 07111	Paul C. Forman
Yegen Equity Loan Corp.	Heights Plaza* 777 Terrace Ave. Hasbrouck Heights, NJ 07604	Everett C. Hassell John A. Tomassetti
	Coastal Bldg. on the Navesink, Rt. 35 151 Bodman Pl. Red Bank, NJ 07701	Kenneth C. Burton

Mortgage Brokers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Al Apicello D/B/A Real Estate Financing Consultant Co.	792 Valley St.* Vaux Hall Union Co., NJ 07088	N/A
Estee Brasson T/A Brasson Mortgage Company	25 Garden Place* Tinton Falls, NJ 07724	N/A
Ronald Cervelli T/A Hudson County Mortgage Co.	7410 Bergenline Ave.* No. Bergen, NJ 07047	N/A
Bernard J. Costello T/A Contemporary Mtg. Co.	161 Salem Hill Rd.* Howell, NJ 07731	N/A
Cushman & Wakefield of New Jersey, Inc.	1099 Wall Street West* Lyndhurst, NJ 07071	Charles P. McAuliffe
Edelson Mortgage Co.	480 Passaic St.* Hackensack, NJ 07601	Morton Edelson
First Federal Fidelity Corp.	246 Edinburg Rd.* Mercerville, NJ 08619	James A. Stevens Mary Ann Evans

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Robert P. Joseph T/A Robert P. Joseph & Co.	68 Memorial Ave.* Gibbstown, NJ 08027	N/A
Howard J. Kramer	1143 East Jersey St.* Elizabeth, NJ	N/A
Robert E. Personette	800 Main St.* Hackensack, NJ 07601	N/A
Paul J. Smith	1601 Highway #71* Belmar, NJ 07719	N/A
Joanne A. Tedesco	20 Elmwood Rd.* Springfield, NJ 07081	N/A

PART III

DIVISION OF CONSUMER COMPLAINTS, LEGAL AND ECONOMIC RESEARCH

RESUME OF PROCEEDINGS

For the year ending December 31, 1982

APPLICATIONS AND CONSUMER COMPLAINTS—SUMMARY

The following tables relate the number and types of applications accepted for processing by the Department in 1982 and those approved or denied through the issuance of a Commissioner's Decision and Order.

APPLICATIONS ACCEPTED FOR PROCESSING—1982

	Full Branches	Mini Branches	Mergers	Purchases
Commercial Banks	12	4	5	5
Savings Banks	3	1	3	
Savings and Loan Associations	6	NA	17	2

NA—Not Applicable

APPLICATIONS APPROVED OR DENIED—1982

	Full Branches		Mini Branches		Mergers		Purchases	
	App	Den	App	Den	App	Den	App	Den
Commercial Banks	16		6	1	4		5	
Savings Banks	6	1	2		2			
Savings and Loan Associations	6		NA		17		2	

NA—Not Applicable

COMMUNICATION TERMINAL BRANCH OFFICES APPROVED 1977-1982

1977	1
1978	8
1979	8
1980	43
1981	126
1982	67

Consumer complaint data are reported below.

COMPLAINTS RECEIVED BY TYPE OF INSTITUTION—1982

Commercial Banks	676
Savings and Loans Associations	243
Savings Banks	118
Mortgage Companies	231
Sales Finance Companies	70
Motor Vehicle Installment Sellers	33
Home Repair Contractors	20
Small Loan Companies	52
Credit Card Companies	41
Secondary Mortgage Loan Companies	35
Insurance Premium Finance Companies	37
General	264
TOTAL	1,820

COMPLAINTS RECEIVED BY TYPE OF COMPLAINT

Mortgage general	293
Checking accounts and others	229
Interest on savings, interest on loans, service charges and finance charges	256
Certificates of deposit	96
Savings and time accounts	108
Collection practices	75
Credit cards	33
Account balances	121
Escrow accounts	116
Insurances—credit, mortgage	44
Fair credit representation	35
Release on liens	38
Repossessions	18
Certified checks and money orders	11
Advertising	19
Discrimination	6
Miscellaneous	322
TOTAL	1,820

PART IV

NEW JERSEY CEMETERY BOARD

RESUME OF PROCEEDINGS

For the year ending December 31, 1982

The New Jersey Cemetery Board was created under the provisions of N.J.S.A. 8A, enacted in December of 1971. The purpose of this legislation is to insure proper care and upkeep of those cemeteries in the state which are subject to the law's jurisdiction. It is required that the Board license and supervise all operating New Jersey cemetery companies not owned by the government or an individual religious denomination. A special, irrevocable trust fund must be established in each company in order to guarantee continuous maintenance and preservation of grounds and facilities. The designation of other trust funds to finance additional servicing of grave sites is also provided for by statute.

By the close of 1982, the Board had licensed 354 New Jersey cemetery companies, and over the course of the year had investigated 98 complaints registered by the public against licensees. The table below reflects the growth in Maintenance and Preservation and other trust funds during recent years.

William L. Ingling
Executive Director

Year End	Maintenance and Preservation Funds	Annual Change	Other Trust Funds	Annual Change	Total, all Trust Funds	Annual Change
1978	$42,662,727		$22,164,021		$64,828,448	
1979	45,693,624	$3,030,897	23,854,384	$1,690,363	69,548,007	$4,719,559
1980	49,403,935	3,710,311	26,635,179	2,780,795	76,039,114	6,491,107
1981	51,614,135	2,210,200	28,379,470	1,744,291	79,993,605	3,954,491
1982	55,599,294	3,985,159	31,995,404	3,615,934	87,594,699	7,601,094

MEMBERS OF THE NEW JERSEY CEMETERY BOARD

Name	Affiliation	Term Expires
WILLIAM DeRITTER	Cedar Lawn Cemetery, Paterson	February 14, 1983
EDGAR L. KRAUSE	Fairmount Cemetery Association, Newark	February 14, 1983
IRWIN W. SHIPPER	Beth Israel Memorial Park, Woodbridge	February 14, 1985
H.A. WELSHONS	Hollywood Memorial Park, Union	February 14, 1982
ALEXANDER J. WILLMAN	Mount Pleasant Cemetery, Newark	February 14, 1982
SHARON ANNE HARRINGTON	Public Member	February 14, 1985

NUMBER OF CEMETERIES IN EACH COUNTY LICENSED BY THE NEW JERSEY CEMETERY BOARD

Atlantic	13
Bergen	22
Burlington	20
Camden	20
Cape May	7
Cumberland	11
Essex	14
Gloucester	19
Hudson	8
Hunterdon	30
Mercer	22
Middlesex	25
Monmouth	25
Morris	24
Ocean	18
Passaic	9
Salem	5
Somerset	16
Sussex	17
Union	13
Warren	16
Total	354

PART V

AMENDMENTS TO STATE STATUTES AND REGULATIONS,

BANKS, SAVINGS BANKS, SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS, AND CONSUMER CREDIT INSTITUTIONS

For the year ending December 31, 1982

Legislation Adopted As Public Laws of 1982 Affecting Banks and/or Savings Banks

Chapter 9 (S-1077) Approved: March 4, 1982

Establishes the procedure to be followed for the organization of a capital stock savings bank and/or the conversion of a mutual savings bank to a capital stock savings bank.

Chapter 183 (S-875) Approved: November 24,1982

Allows a bank to offer credit life and credit accident insurance to more than one party to an Article 12 installment loan.

Additions and Amendments to the New Jersey Administrative Code Issued In 1982 Affecting Banks and/or Savings Banks

3:11-2.1 Exclusion from liabilities of controlling corporation Effective: January 18,1982

ILC Industries, Inc. (a subsidiary of Rapid American Corporation) was added to the list of approved subsidiaries which may be considered as individual entities when computing the lending limitation at a bank.

3:6-7 Interest rates on Class II Installment Loans Effective: April 19, 1982
3:6-9 Interest rates on Small Business Loans Effective: April 19, 1982

With the adoption of S-3005, Chapter 103, P.L. 1981, the interest rate ceilings on the above noted types of loans has been removed. Therefore, the interest rates established by these regulations no longer apply and are rescinded.

3:8-3 Reserves of non-member commercial banks Effective: April 19,1982

With the preemption of State Law, whereby the Federal Reserve now establishes reserve requirements to be maintained by all financial institutions, the State reserve requirements are no longer needed and therefore have been rescinded.

3:6-3 Definition of executive officer when participating in major policy-making functions Effective: August 2, 1982

3:7-5 Definition of executive officer for purposes of filing Statement of Interest Effective: August 2, 1982

The above two regulations, along with N.J.A.C. 3:1-10 and 3:1-11 dealing with the definition of executive officer relative to restrictions on real property transactions and restrictions on loans involving affiliated persons, were amended to create a standard definition of an executive officer.

3:11-7.7 Exclusion of time balances on deposit from 10 percent limitation Effective: August 16, 1982

In addition to time balances on deposit in banks which qualify as reserve depositories, time balances on deposit in any other bank located outside of New Jersey whose deposits equal or exceed three billion dollars and are insured by the FDIC may be made in an amount not to exceed 25 percent of the capital funds of the bank.

3:6-7 Investment restatement accounting — Effective: September 7, 1982

Establishes a new accounting method whereby savings banks are required to make a one time restatement of values for mortgages and debt securities to reflect current market conditions. Market losses reflected through this restatement may be charged-off against income over an extended period of time rather than being reflected in the current year.

Additions and Amendments to the New Jersey Administrative Code Issued in 1982 Affecting Banks, Savings Banks, Savings and Loans, Building and Loans and Other Entities Supervised by the Department of Banking

3:2-2 Plain Language — Effective: July 19, 1982

The review of contracts to determine compliance with the plain language law, formerly subject to review by the Banking Department, has been transferred to the Divison of Consumer Affairs. Therefore, this Department's regulation is rescinded.

3:1-10 Definition of executive officer relative to restrictions on real property transactions — Effective: August 2, 1982

3:1-11 Definition of executive officer relative to restrictions on loans involving affiliated persons — Effective: August 2, 1982

Each of the above two regulations, along with N.J.A.C. 3:6-3 and 3:7-5 dealing with the definition of executive officer participating in major policy making functions and for purposes of filing Statements of Interest, were amended to create a standard definition of executive officer.

Legislation Adopted As Public Laws Affecting Banks, Savings Banks and Savings and Loan and Building and Loan Associations

Chapter 8 (S-1076) — Approved: March 4, 1982

Establishes a procedure for the Commissioner of Banking to authorize a cross industry supervisory acquisition or supervisory merger among depository institutions when the capital to assets ratio of one or more of the institutions is declining to the extent that such ratio would reach a level of 2% or less within 12 months. The bill also sets criteria whereby the Commissioner may mandate such a merger or acquisition when conditions as set out in the law are met.

Chapter 169 (A-663) — Approved: November 5, 1982

Expands collateral eligible for pledging under the provisions of the Governmental Unit Deposit Protection Act.

Legislation Adopted as Public Laws Affecting Institutions Supervised by the Consumer Credit Bureau

Chapter 86 (A-1366) Approved: July 23, 1982

Requires all State chartered credit unions to obtain share insurance.

Additions, Amendments and Repealers to the New Jersey Administrative Code Issued in 1982 Affecting Institutions Supervised by the Consumer Credit Bureau

N.J.A.C. 3:23

License Fees
Effective: March 1, 1982
Readopted: May 3, 1982

Establishes license fees for various licenses issued by the Commissioner pursuant to P.L. 1981, c.321.

Additions and Amendments to the New Jersey Administrative Code Issued in 1982 Affecting Other Entities Supervised by the Department of Banking

3:38-1 General Provisions Effective: May 10, 1982

Amended amount of license fees and established procedures for submission of applications, examinations, bonding requirements, interim licensing replacement of license and office requirements.

3:38-2 Books and Records Effective: September 7, 1982

Established requirements for maintaining books and records, reports of examinations, permitted fees and charges, application and commitment process, closing settlements and trust funds.

Additions and Amendments to New Jersey Administrative Code Issued in 1982 Affecting Savings and Loan and Building and Loan Associations

3:28-5 Investment Restatement Accounting Effective: September 7, 1982

Established a new accounting method whereby savings and loan associations are required to make a one time restatement of values for mortgages and debt securities to reflect current market conditions. Market losses reflected through this restatement may be charged-off against income over an extended period of time rather than being reflected in the current year.